

American Dream Resolution

WHEREAS, the United States was built on the foundation that private-property rights are a sacred cornerstone to democracy; and

WHEREAS, Texas was founded on the principle of protecting private property and it is important to preserve these rights and maintain constitutional protections against regulation and seizure of a homestead; and

WHEREAS, any new tax related to a real estate transaction would create even more barriers to homeownership; and

WHEREAS, more than 86% of Texas voters chose to prohibit the government from imposing a sales tax on real estate transactions; and

WHEREAS, any new tax system designed to address a state budget deficit should not increase the heavy burden property owners in Texas now bear; and

WHEREAS, any restructuring of the school-finance system shall not be offset by newly created property taxes; and

WHEREAS, the state's diverse economy, staunch consumer-protection standards in home-equity lending laws, and history of low taxes and fiscal responsibility have allowed the state to weather economic crises; and

WHEREAS, it shall be a goal of this state to preserve the economic climate that favors attainable and sustainable homeownership.

BE IT THEREFORE RESOLVED, that the Republican Party of Texas takes a stand for Texas property owners, and further repudiates any creation of a real estate transaction tax and supports paving the way for more Texans to attain the American Dream of homeownership