



# TEXAS REALTORS<sup>®</sup>

## American Dream Resolution

**WHEREAS**, the United States was built on the foundation that private property rights are a sacred cornerstone to democracy; and

**WHEREAS**, Texas was founded on the principle of protecting private property and it is important to preserve these rights and maintain constitutional protections against regulation and seizure of a homestead; and

**WHEREAS**, any new tax related to a real estate transaction would create even more barriers to homeownership; and

**WHEREAS**, more than 86% of Texas voters chose to prohibit the government from imposing a sales tax on real estate transactions; and

**WHEREAS**, any new tax system designed to address a state budget deficit should not increase the heavy burden property owners in Texas now bear; and

**WHEREAS**, any restructuring of the school-finance system shall not be offset by newly created property taxes; and

**WHEREAS**, the state's diverse economy, staunch consumer-protection standards in home-equity lending laws, and history of low taxes and fiscal responsibility have allowed the state to weather economic crises; and

**WHEREAS**, it shall be a goal of this state to preserve the economic climate that favors attainable and sustainable homeownership.

**BE IT THEREFORE RESOLVED**, that the Texas Democratic Party takes a stand for Texas property owners, and further repudiates any creation of a real estate transaction tax and supports paving the way for more Texans to attain the American Dream of homeownership.

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