

Texas



REAL ESTATE 2019

YEAR IN REVIEW



Texas by the numbers

MEDIAN PRICE
\$240,000
UP 3.2% from 2018

HOMES SOLD
357,238
UP 4% from 2018

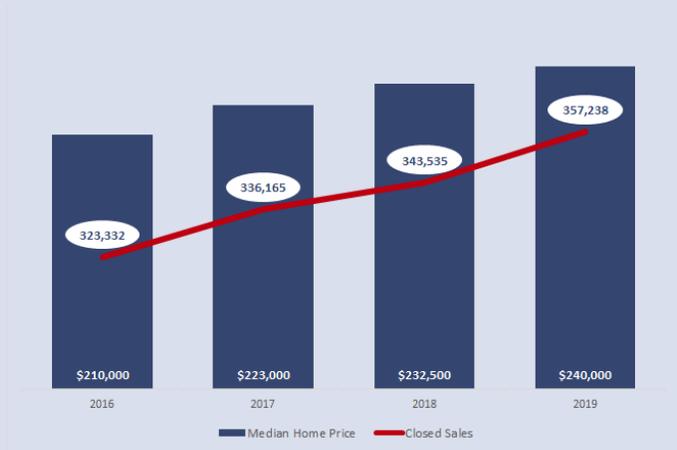
ACTIVE LISTINGS
104,859
UP 5.6% from 2018

MONTHS OF INVENTORY
3.1
Compared to 3.2 in 2018

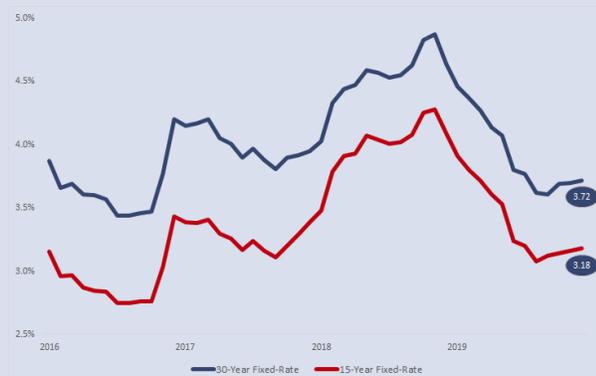
AVERAGE DAYS ON MARKET
59
1 day more than 2018

MEDIAN PRICE PER SQ. FT.
\$121.15
UP 4.2% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$59,570

MEDIAN HOUSEHOLD INCOME
TEXAS

ACCORDING TO THE U.S. CENSUS BUREAU

Texas



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Dallas-Fort Worth-Arlington MSA



Houston-The Woodlands-Sugar Land MSA



The availability of homes priced under \$200,000 has decreased 17.5% since 2015

Austin-Round Rock MSA

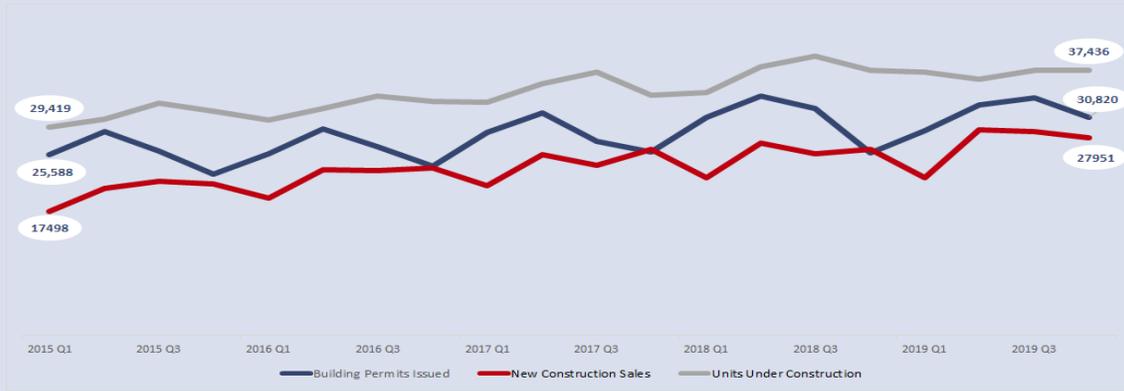


San Antonio-New Braunfels MSA



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Texas




108,074
NEW HOMES SOLD IN 2019



125,890
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES

	2019 Average Asking Rent	% Change in Rent Rate - YoY	Vacancy Rate		2019 Average Asking Rent	% Change in Rent Rate - YoY	Vacancy Rate
Odessa-Midland	\$1,381	▲ 1.6%	5.5%	El Paso	\$830	▲ 2.7%	4.5%
Austin	\$1,292	▲ 4.8%	5.4%	Waco	\$804	▲ 2.2%	2.5%
Dallas	\$1,255	▲ 4.6%	6.3%	Killeen-Fort Hood	\$789	▲ 2.9%	3.1%
Houston	\$1,105	▲ 2.9%	5.4%	San Angelo	\$786	▲ 2.8%	3.9%
Fort Worth	\$1,025	▲ 4.0%	4.4%	Lubbock	\$785	▲ 1.6%	5.9%
Corpus Christi	\$981	▲ 1.5%	3.9%	McAllen	\$759	▲ 2.4%	4.1%
San Antonio	\$975	▲ 2.7%	5.9%	Abilene	\$754	▲ 4.3%	2.9%
College Station-Bryan	\$896	▲ 1.9%	4.6%	Amarillo	\$753	▲ 2.0%	7.2%
Tyler	\$895	▲ 2.9%	4.0%	Sherman-Denison	\$741	▲ 1.6%	2.0%
Laredo	\$891	▲ 1.5%	4.2%	Longview	\$730	▲ 1.6%	3.3%
Victoria	\$856	▲ 3.5%	2.6%	Brownsville-Harlingen	\$724	▲ 5.6%	2.2%
Beaumont	\$836	▼ -0.5%	4.4%	Wichita Falls	\$696	▲ 3.0%	4.6%

Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

Abilene Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Abilene MSA by the numbers

MEDIAN PRICE
\$173,000
UP 8.2% from 2018

ACTIVE LISTINGS
645
UP 1.1% from 2018

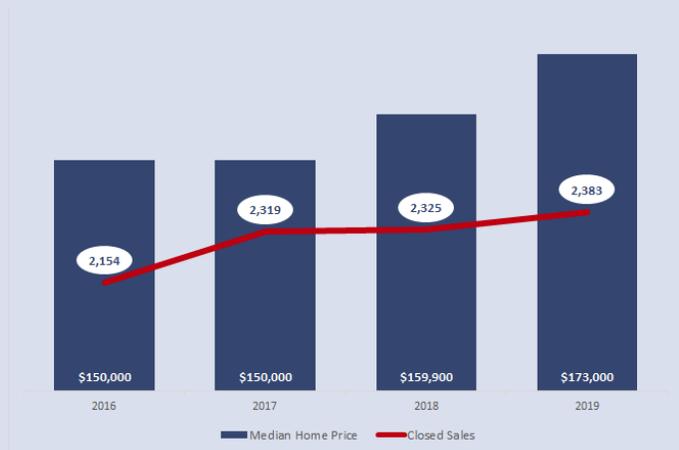
AVERAGE DAYS
ON MARKET
57
3 days more than 2018

HOMES SOLD
2,383
UP 2.5% from 2018

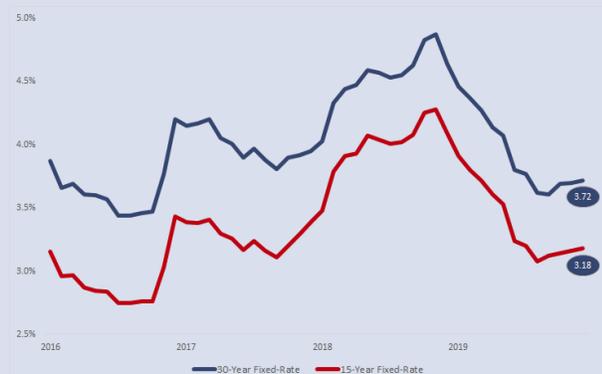
MONTHS OF
INVENTORY
3.0
Compared to 3.2 in 2018

MEDIAN PRICE
PER SQ. FT.
\$102.57
UP 5.6% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

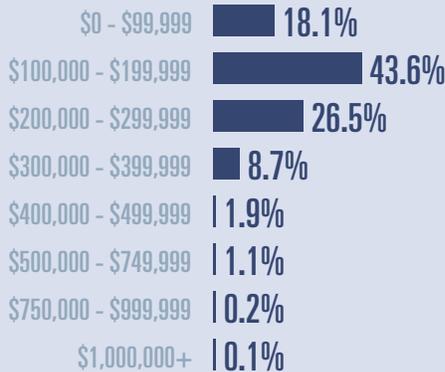
PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$49,945

MEDIAN HOUSEHOLD INCOME
ABILENE

ACCORDING TO THE U.S. CENSUS BUREAU

Abilene MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Taylor County



Callahan County



The availability of homes priced under \$200,000 has decreased 12.5% since 2015

Jones County

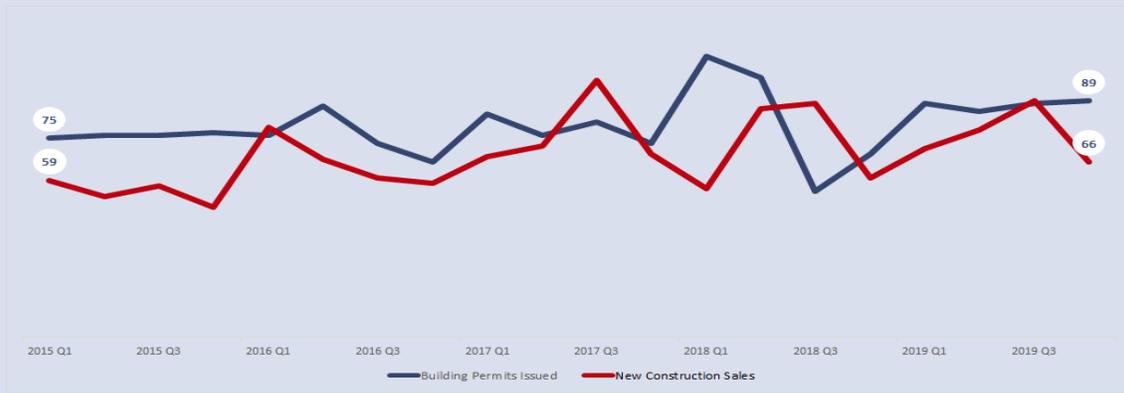


Runnels County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Abilene



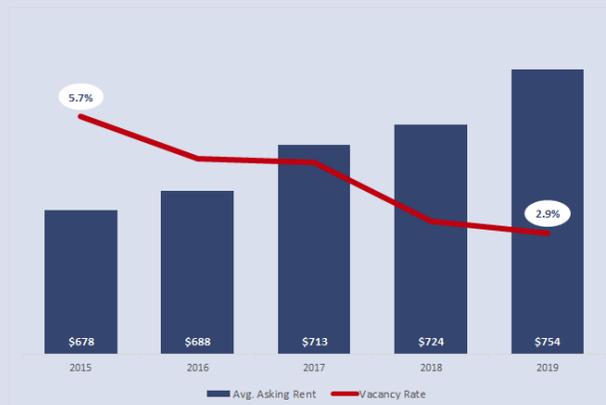

304
NEW HOMES SOLD IN 2019



350
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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Amarillo Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Amarillo MSA by the numbers

MEDIAN PRICE

\$172,000

UP 4.2% from 2018

ACTIVE LISTINGS

1,054

DOWN 3.7% from 2018

AVERAGE DAYS ON MARKET

55

3 days more than 2018

HOMES SOLD

3,415

UP 3.3% from 2018

MONTHS OF INVENTORY

3.0

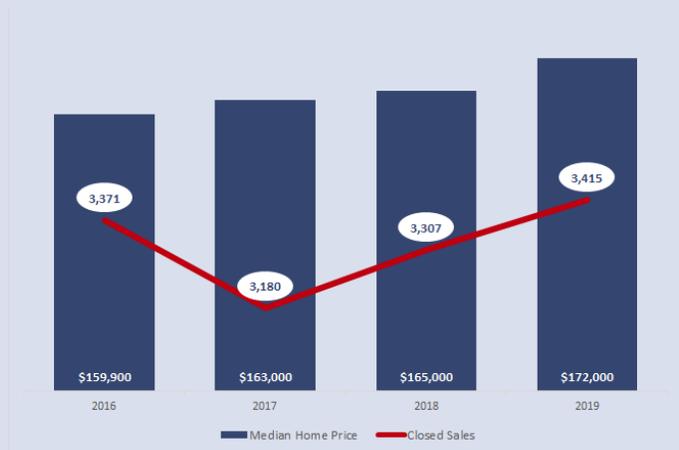
Compared to 3.9 in 2018

MEDIAN PRICE PER SQ. FT.

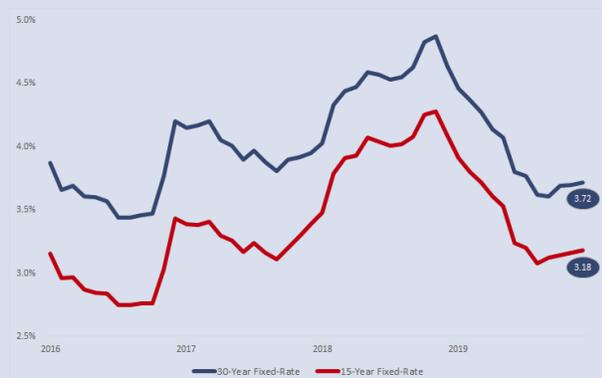
\$102.41

UP 4.1% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$54,912

MEDIAN HOUSEHOLD INCOME
AMARILLO

ACCORDING TO THE U.S. CENSUS BUREAU

Amarillo MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Randall County



Potter County



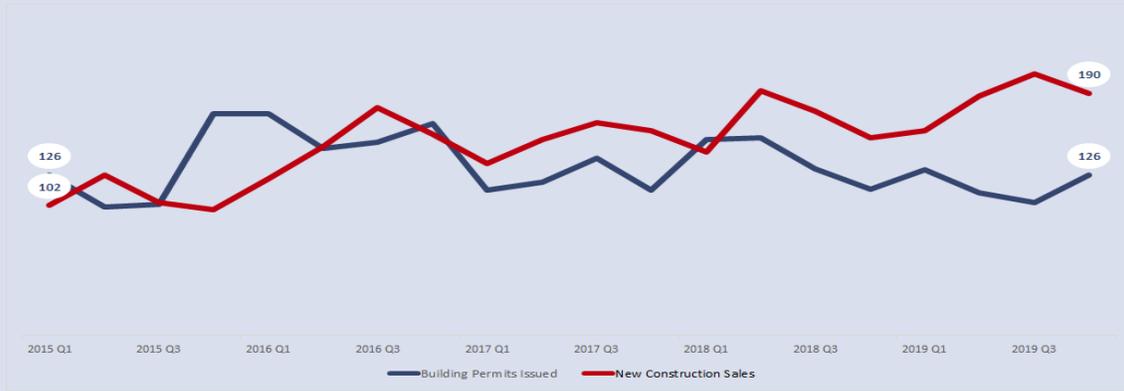
The availability of homes priced under \$200,000 has decreased 7.6% since 2015

Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Amarillo



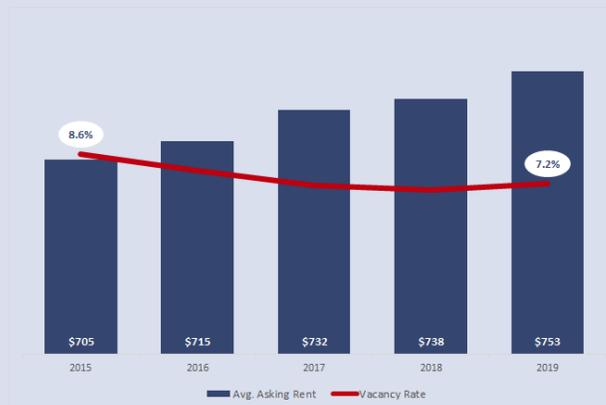

744
NEW HOMES SOLD IN 2019



472
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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Austin-Round Rock Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Austin-Round Rock MSA by the numbers

MEDIAN PRICE

\$315,000

UP 3.3% from 2018

HOMES SOLD

36,782

UP 6.3% from 2018

ACTIVE LISTINGS

6,989

DOWN 4.6% from 2018

MONTHS OF INVENTORY

1.7

Compared to 2.2 in 2018

AVERAGE DAYS ON MARKET

56

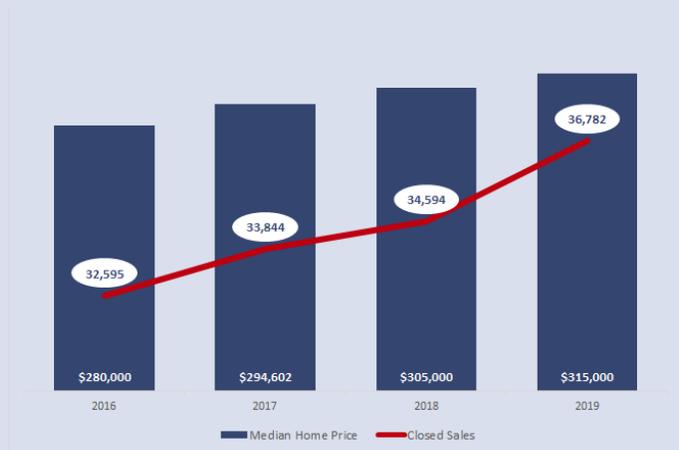
Unchanged from 2018

MEDIAN PRICE PER SQ. FT.

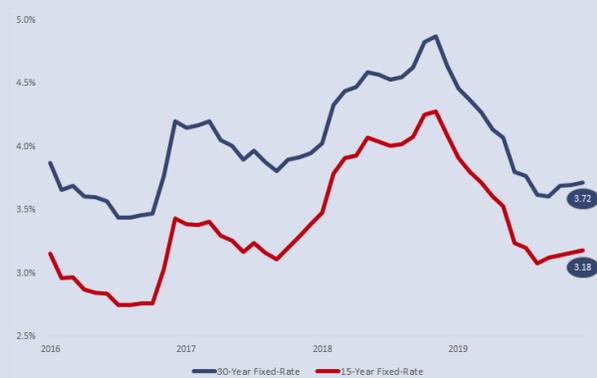
\$158.59

UP 3.3% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$73,213

MEDIAN HOUSEHOLD INCOME
AUSTIN-ROUND ROCK

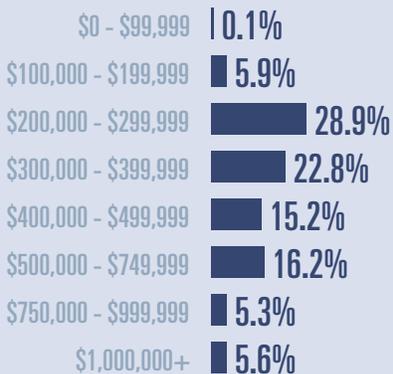
ACCORDING TO THE U.S. CENSUS BUREAU

Austin-Round Rock MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Travis County



Williamson County



The availability of homes priced under \$200,000 has decreased 17.5% since 2015

Hays County

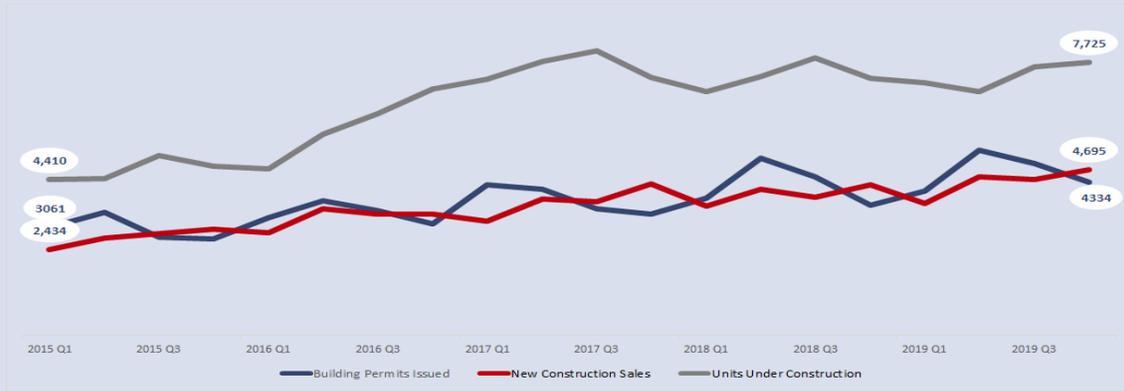


Bastrop County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Austin-Round Rock

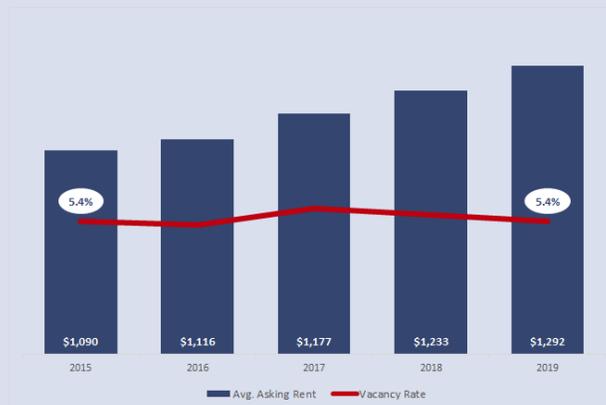


17,311
NEW HOMES SOLD IN 2019

18,491
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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Beaumont-Port Arthur Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Beaumont-Port Arthur MSA by the numbers

MEDIAN PRICE

\$164,900

UP 9.9% from 2018

ACTIVE LISTINGS

1,374

UP 21.6% from 2018

AVERAGE DAYS
ON MARKET

80

5 days more than 2018

HOMES SOLD

3,893

UP 1.6% from 2018

MONTHS OF
INVENTORY

4.0

Compared to 3.7 in 2018

MEDIAN PRICE
PER SQ. FT.

\$ 96.78

UP 9% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$51,094

MEDIAN HOUSEHOLD INCOME
BEAUMONT-PORT ARTHUR

ACCORDING TO THE U.S. CENSUS BUREAU

Beaumont-Port Arthur MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Jefferson County



Orange County



The availability of homes priced under \$200,000 has decreased 11.1% since 2015

Hardin County

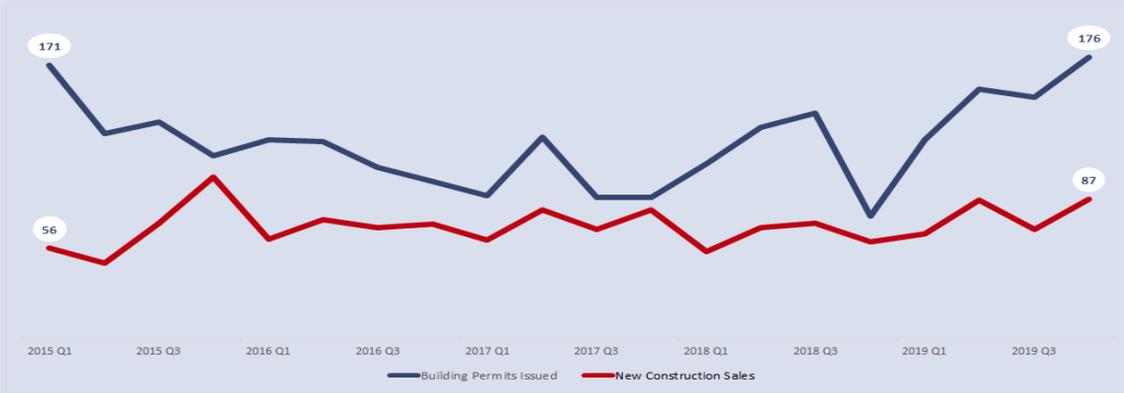


Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Beaumont-Port Arthur



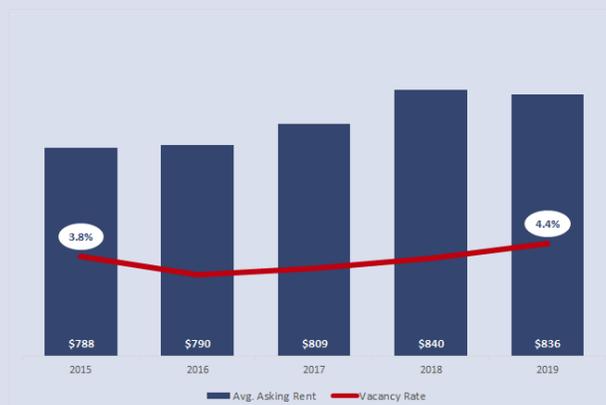

306
NEW HOMES SOLD IN 2019



607
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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Brownsville-Harlingen Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Brownsville-Harlingen MSA by the numbers

MEDIAN PRICE

\$150,000

UP 4.2% from 2018

ACTIVE LISTINGS

1,388

DOWN 10.2% from 2018

AVERAGE DAYS ON MARKET

108

13 days less than 2018

HOMES SOLD

2,442

UP 6% from 2018

MONTHS OF INVENTORY

6.4

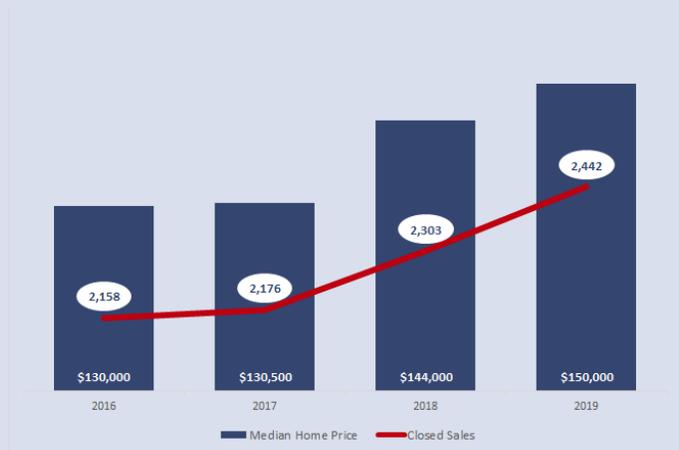
Compared to 7.6 in 2018

MEDIAN PRICE PER SQ. FT.

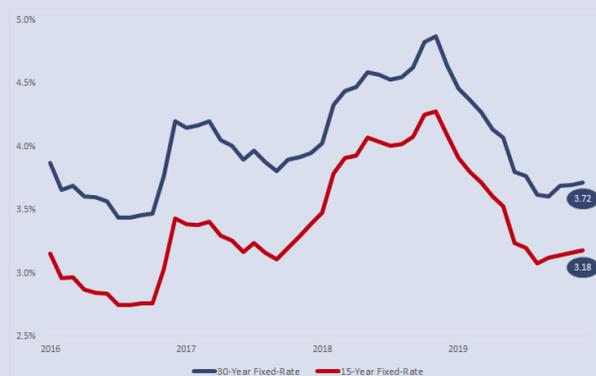
\$ 93.92

UP 7% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$37,132

MEDIAN HOUSEHOLD INCOME
BROWNSVILLE-HARLINGEN

ACCORDING TO THE U.S. CENSUS BUREAU

Brownsville-Harlingen MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Hidalgo County

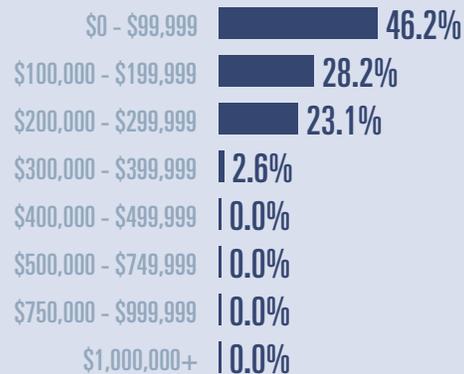


Cameron County



The availability of homes priced under \$200,000 has decreased 9.9% since 2015

Willacy County

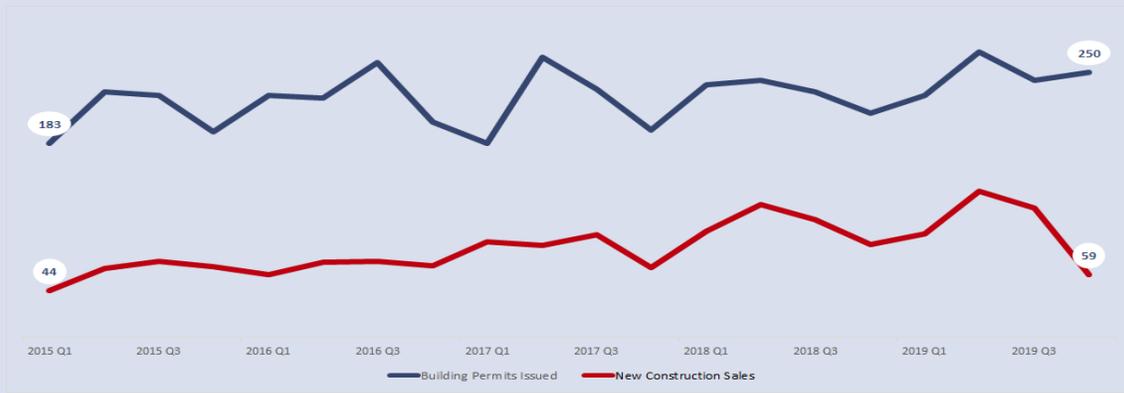


Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Brownsville-Harlingen

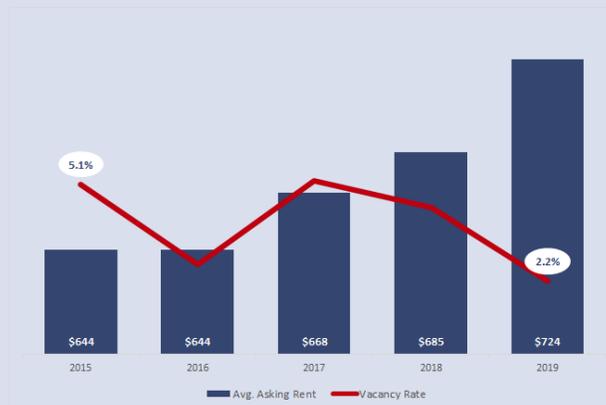


417
NEW HOMES SOLD IN 2019

989
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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College Station-Bryan Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



College Station-Bryan MSA by the numbers

MEDIAN PRICE

\$222,000

DOWN 0.8% from 2018

HOMES SOLD

3,386

UP 1.8% from 2018

ACTIVE LISTINGS

1,433

UP 17.9% from 2018

MONTHS OF
INVENTORY

4.5

Compared to 4.0 in 2018

AVERAGE DAYS
ON MARKET

70

7 days more than 2018

MEDIAN PRICE
PER SQ. FT.

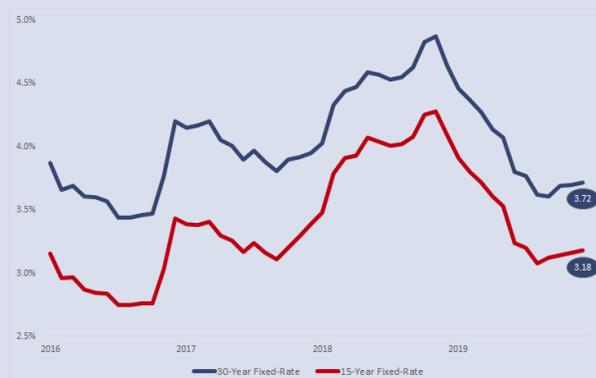
\$130.25

UP 0.4% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$48,213

MEDIAN HOUSEHOLD INCOME
COLLEGE STATION-BRYAN

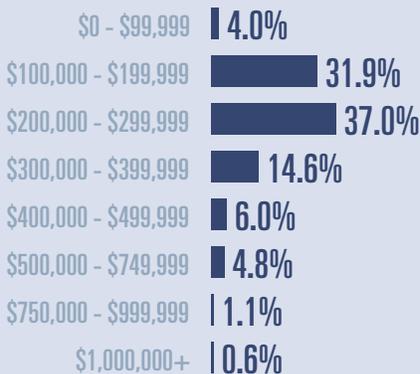
ACCORDING TO THE U.S. CENSUS BUREAU

College Station-Bryan MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Brazos County



Burleson County



The availability of homes priced under \$200,000 has decreased 18.8% since 2015

Robertson County

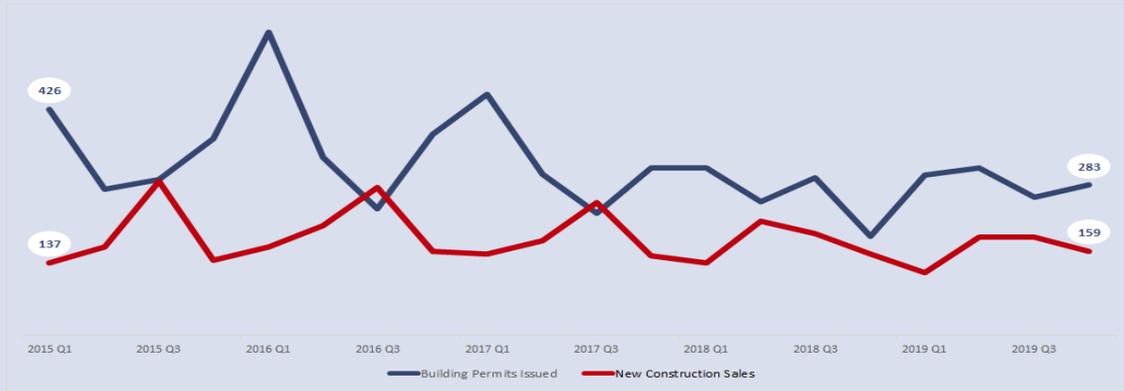


Leon County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION College Station-Bryan



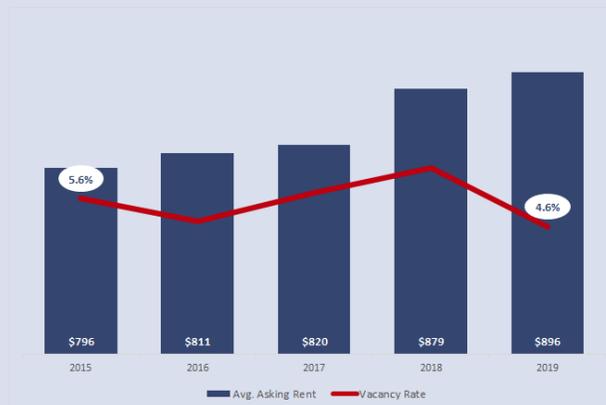

650
NEW HOMES SOLD IN 2019



1,163
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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Corpus Christi Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Corpus Christi MSA by the numbers

MEDIAN PRICE
\$200,000
UP 2.6% from 2018

ACTIVE LISTINGS
2,552
UP 4.2% from 2018

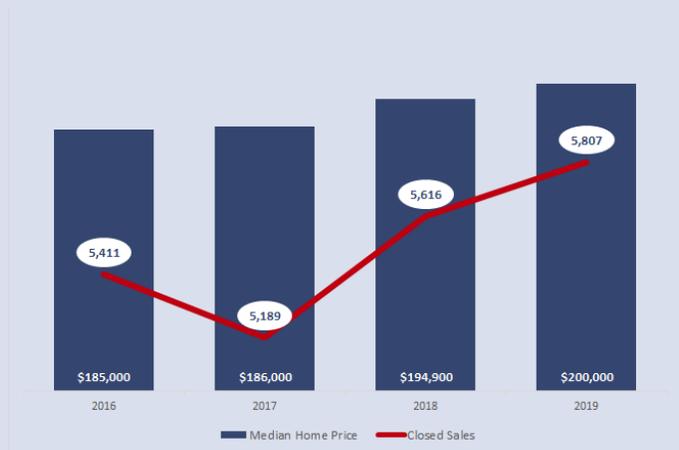
AVERAGE DAYS
ON MARKET
80
1 day less than 2018

HOMES SOLD
5,807
UP 3.4% from 2018

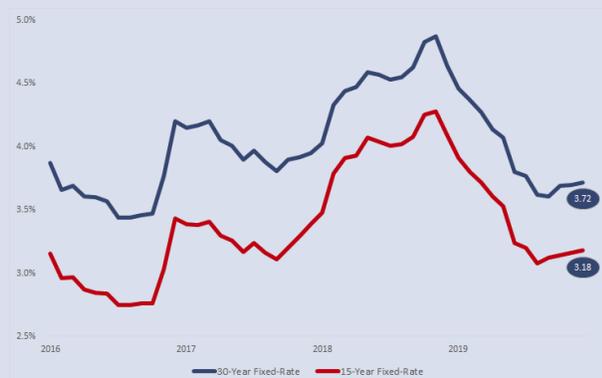
MONTHS OF
INVENTORY
4.7
Compared to 4.9 in 2018

MEDIAN PRICE
PER SQ. FT.
\$121.75
UP 3.8% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$54,499

MEDIAN HOUSEHOLD INCOME
CORPUS CHRISTI

ACCORDING TO THE U.S. CENSUS BUREAU

Corpus Christi MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Nueces County



San Patricio County

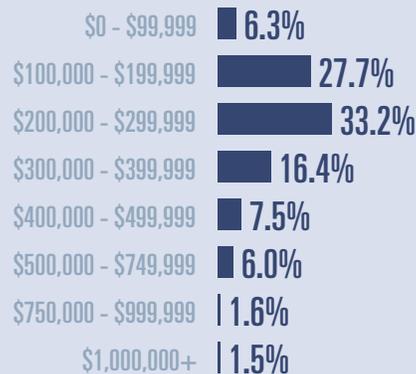


The availability of homes priced under \$200,000 has decreased 8.8% since 2015

Aransas County

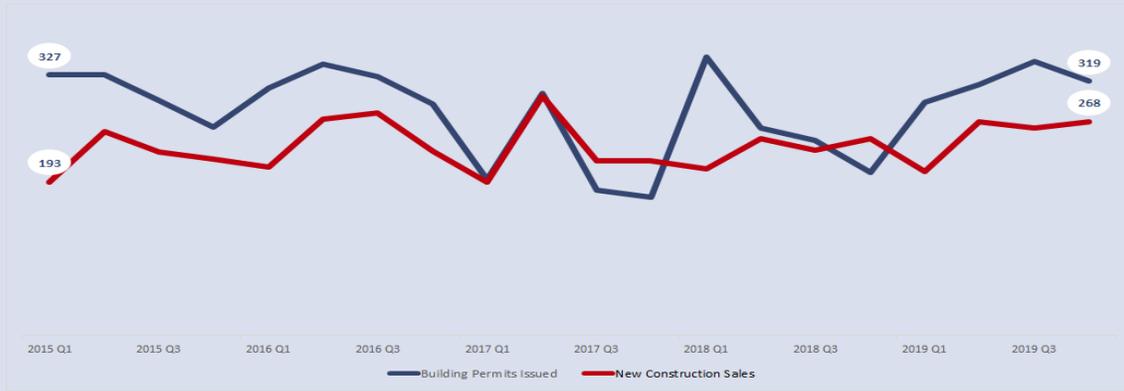


Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Corpus Christi

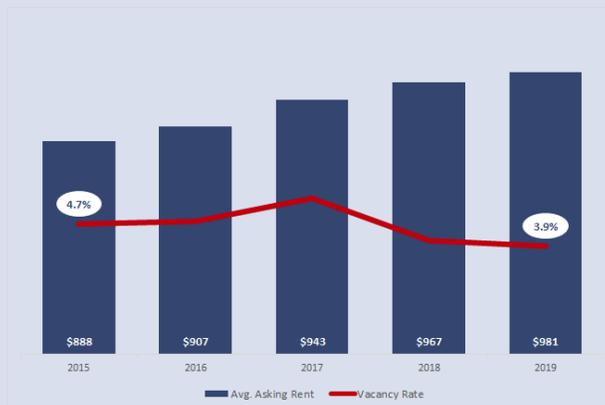


1,002
NEW HOMES SOLD IN 2019

1,271
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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Dallas-Fort Worth-Arlington Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Dallas-Fort Worth-Arlington MSA by the numbers

MEDIAN PRICE

\$273,000

UP 3% from 2018

HOMES SOLD

103,261

UP 3% from 2018

ACTIVE LISTINGS

24,941

UP 13.7% from 2018

MONTHS OF INVENTORY

2.3

Compared to 2.4 in 2018

AVERAGE DAYS ON MARKET

50

8 days more than 2018

MEDIAN PRICE PER SQ. FT.

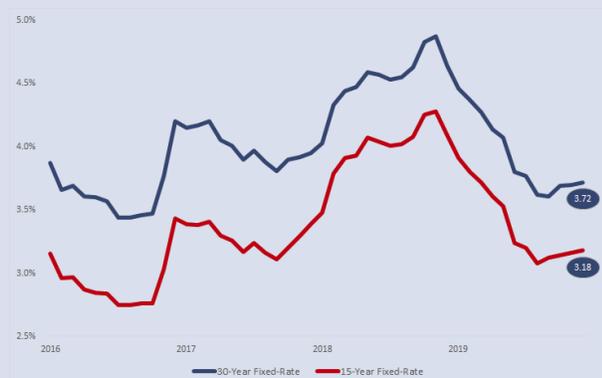
\$131.38

UP 3.3% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$66,982

MEDIAN HOUSEHOLD INCOME
DALLAS-FORT WORTH-ARLINGTON

ACCORDING TO THE U.S. CENSUS BUREAU

Dallas-Fort Worth-Arlington MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Tarrant County

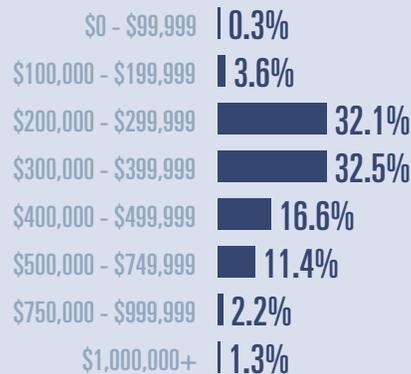


Dallas County



The availability of homes priced under \$200,000 has decreased 24.9% since 2015

Collin County

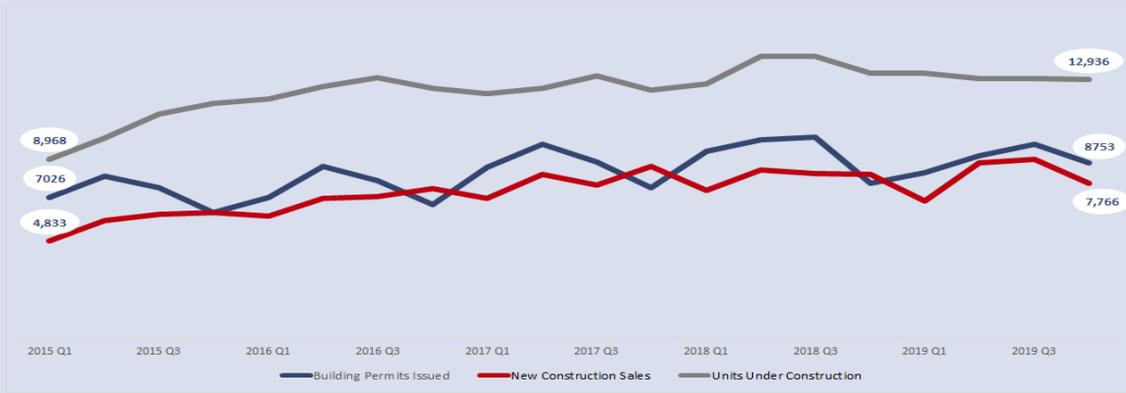


Denton County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Dallas-Fort Worth-Arlington

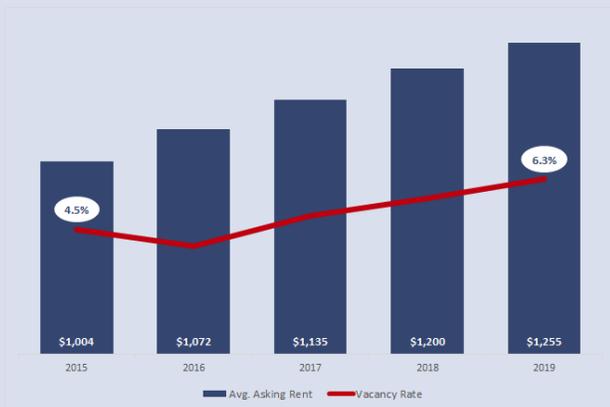


32,357
NEW HOMES SOLD IN 2019

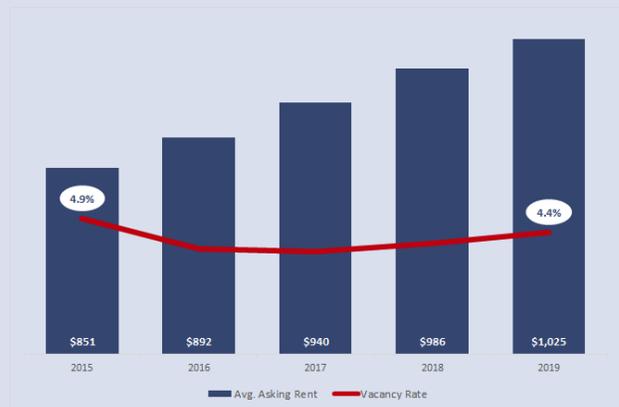
35,826
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Dallas



Fort Worth

Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

El Paso Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



El Paso MSA by the numbers

MEDIAN PRICE

\$162,450

UP 5.2% from 2018

HOMES SOLD

8,669

UP 0.7% from 2018

ACTIVE LISTINGS

2,514

DOWN 17.9% from 2018

MONTHS OF INVENTORY

3.0

Compared to 3.8 in 2018

AVERAGE DAYS ON MARKET

74

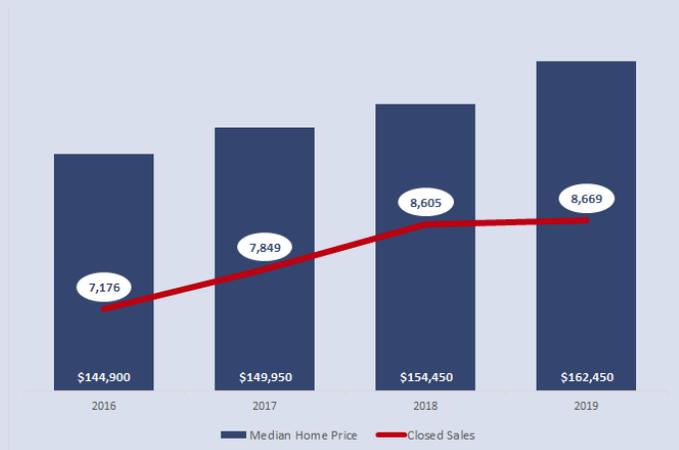
23 days less than 2018

MEDIAN PRICE PER SQ. FT.

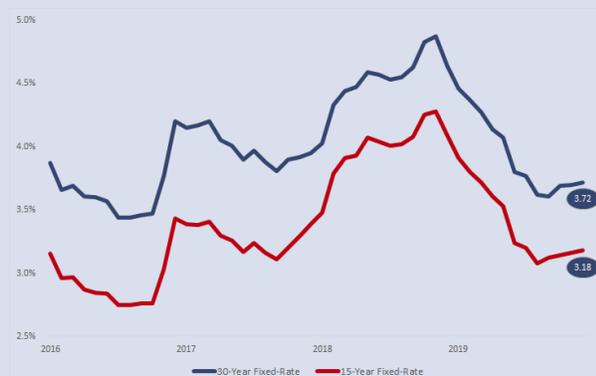
\$ 95.57

UP 4.2% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$44,531

MEDIAN HOUSEHOLD INCOME
EL PASO

ACCORDING TO THE U.S. CENSUS BUREAU

El Paso MSA



Texas



The availability of homes priced under \$200,000 has decreased 7.8% since 2015



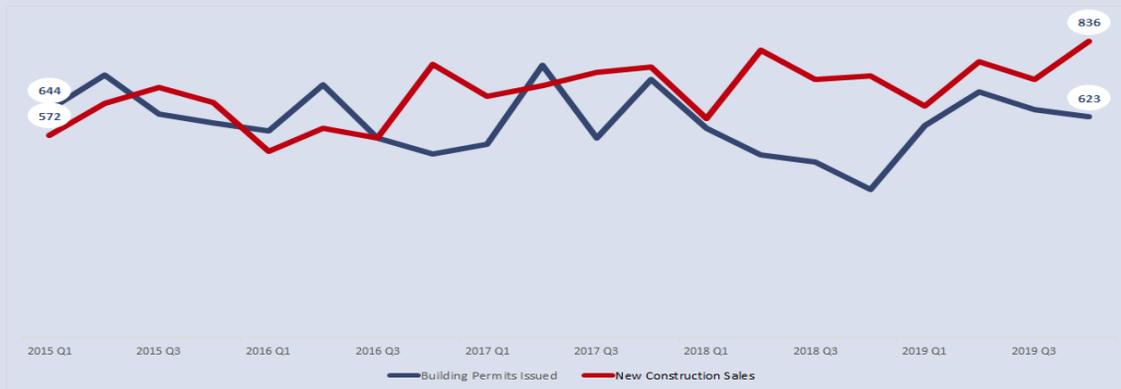
The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

El Paso County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION El Paso



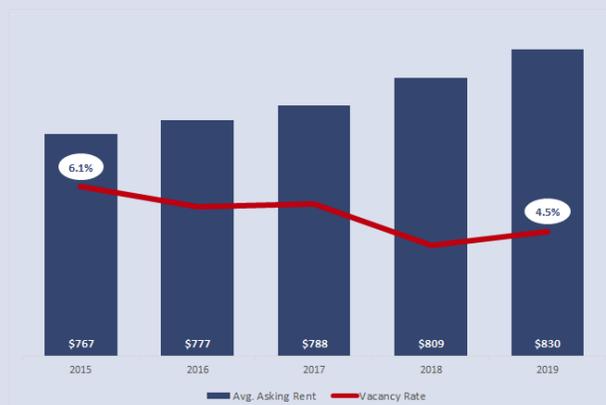

2,998
NEW HOMES SOLD IN 2019



2,559
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

Houston-The Woodlands-Sugar Land Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Houston-The Woodlands-Sugar Land MSA by the numbers

MEDIAN PRICE
\$245,000
UP 4.3% from 2018

ACTIVE LISTINGS
28,221
UP 8.1% from 2018

AVERAGE DAYS
ON MARKET
57
1 day more than 2018



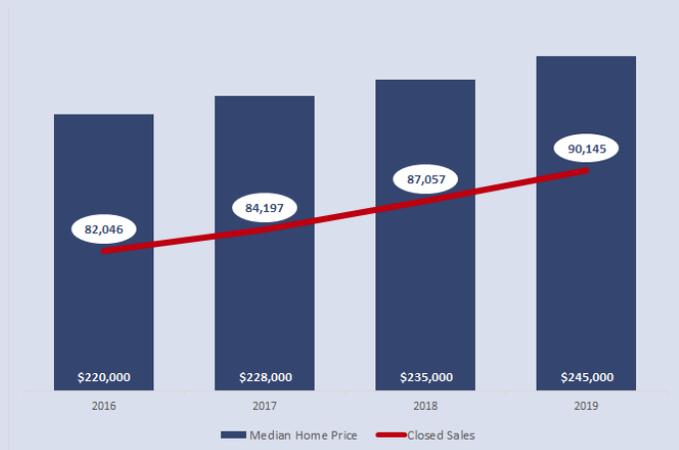
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HOMES SOLD
90,145
UP 3.6% from 2018

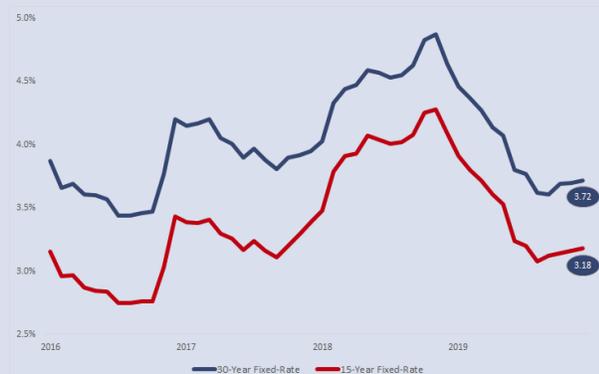
MONTHS OF
INVENTORY
3.4
Compared to 3.4 in 2018

MEDIAN PRICE
PER SQ. FT.
\$112.94
UP 3.5% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$65,381

MEDIAN HOUSEHOLD INCOME
HOUSTON-THE WOODLANDS-SUGAR
LAND

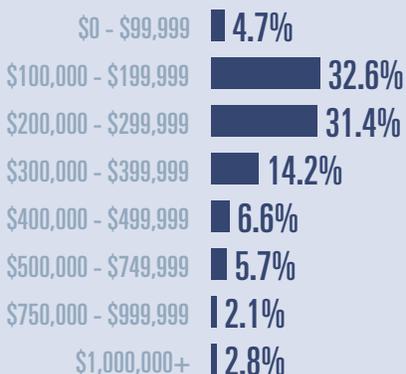
ACCORDING TO THE U.S. CENSUS BUREAU

Houston-The Woodlands-Sugar Land MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Harris County



Fort Bend County

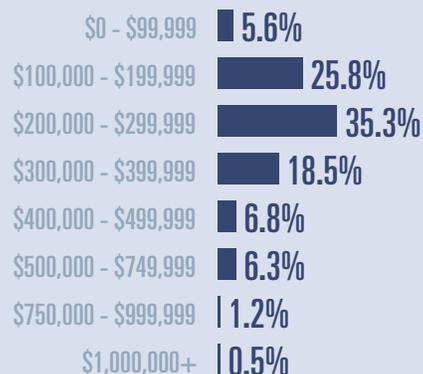


The availability of homes priced under \$200,000 has decreased 15.1% since 2015

Montgomery County

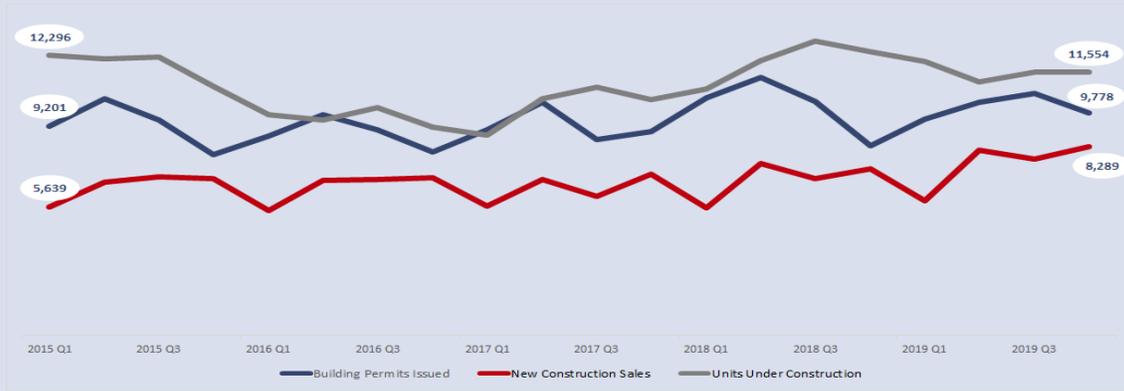


Galveston County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Houston-The Woodlands-Sugar Land

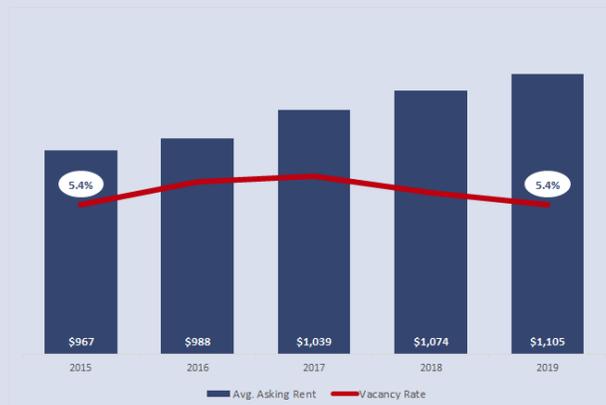


30,094
NEW HOMES SOLD IN 2019

40,187
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

Killeen-Temple Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Killeen-Temple MSA by the numbers

MEDIAN PRICE

\$168,000

UP 5% from 2018

ACTIVE LISTINGS

1,530

DOWN 10.3% from 2018

AVERAGE DAYS ON MARKET

58

5 days less than 2018

HOMES SOLD

7,335

UP 10.6% from 2018

MONTHS OF INVENTORY

2.3

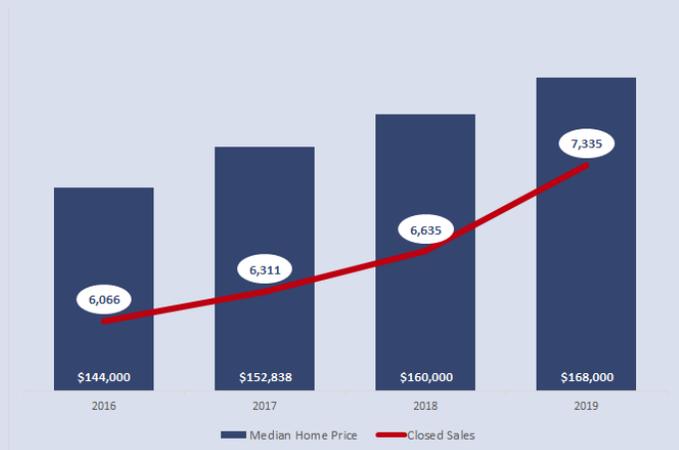
Compared to 2.9 in 2018

MEDIAN PRICE PER SQ. FT.

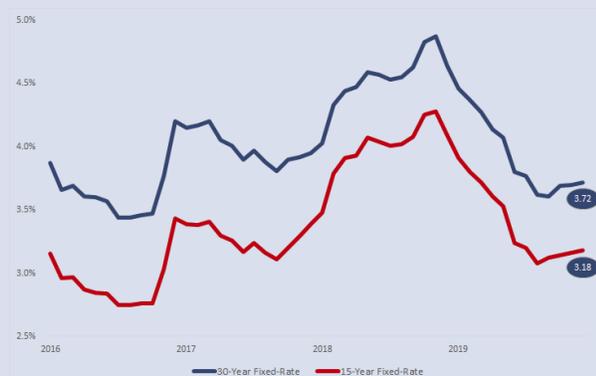
\$ 92.26

UP 4.9% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$53,953

MEDIAN HOUSEHOLD INCOME
KILLEEN-TEMPLE

ACCORDING TO THE U.S. CENSUS BUREAU

Killeen-Temple MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Bell County



Coryell County



The availability of homes priced under \$200,000 has decreased 10.2% since 2015

Lampasas County

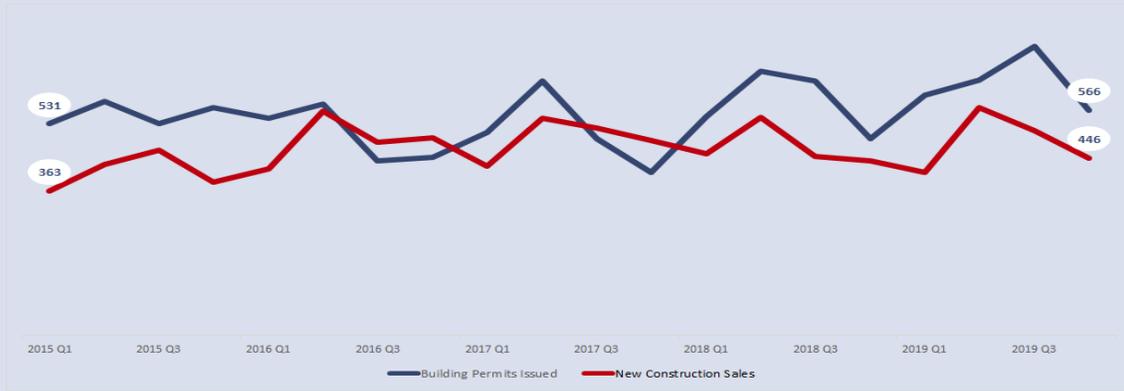


Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Killeen-Temple



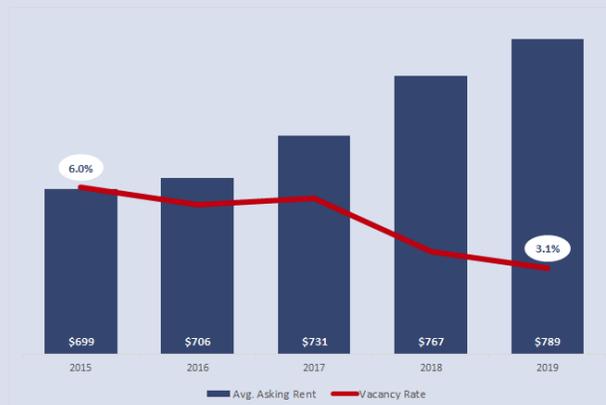

1,942
NEW HOMES SOLD IN 2019



2,537
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

Laredo Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Laredo MSA by the numbers

MEDIAN PRICE

\$175,000

UP 6.7% from 2018

HOMES SOLD

1,377

UP 9.6% from 2018

ACTIVE LISTINGS

566

UP 11.2% from 2018

MONTHS OF
INVENTORY

7.3

Compared to 4.4 in 2018

AVERAGE DAYS
ON MARKET

57

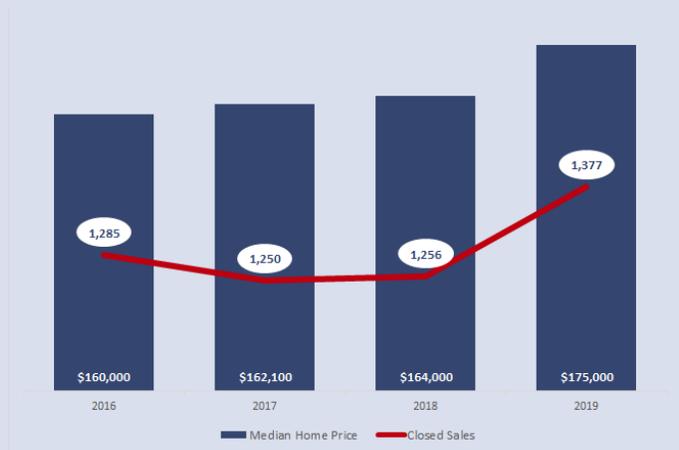
5 days less than 2018

MEDIAN PRICE
PER SQ. FT.

\$106.85

UP 5.8% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$42,293

MEDIAN HOUSEHOLD INCOME
LAREDO

ACCORDING TO THE U.S. CENSUS BUREAU

Laredo MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Webb County

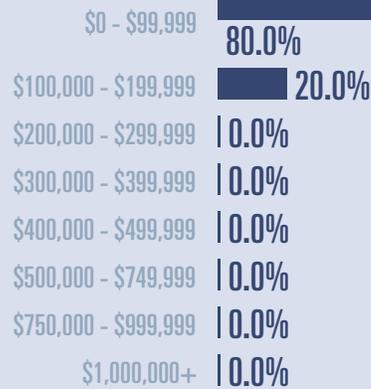


Maverick County



The availability of homes priced under \$200,000 has decreased 8.2% since 2015

Duval County

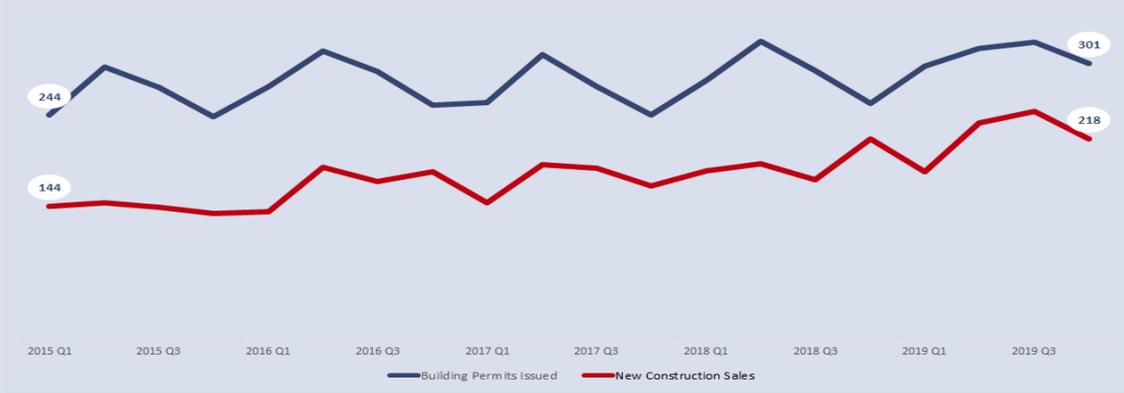


Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Laredo



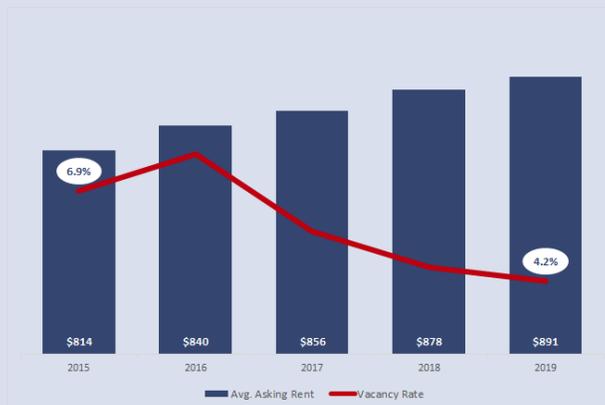

884
NEW HOMES SOLD IN 2019



1,241
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

Longview Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Longview MSA by the numbers

MEDIAN PRICE

\$162,000

UP 4.8% from 2018

HOMES SOLD

2,175

UP 4.2% from 2018

ACTIVE LISTINGS

893

DOWN 11.3% from 2018

MONTHS OF
INVENTORY

4.3

Compared to 5.0 in 2018

AVERAGE DAYS
ON MARKET

77

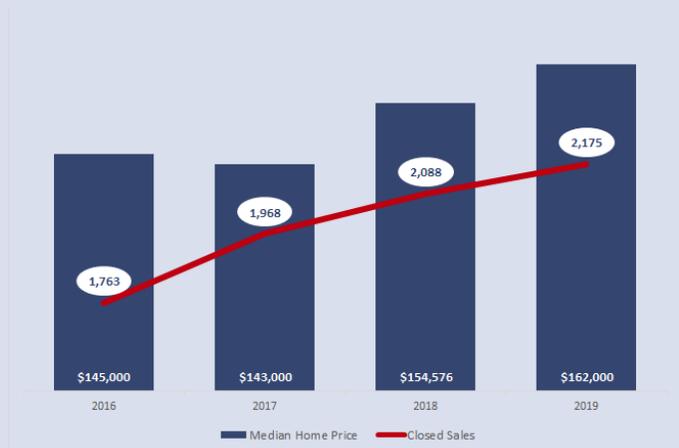
12 days less than 2018

MEDIAN PRICE
PER SQ. FT.

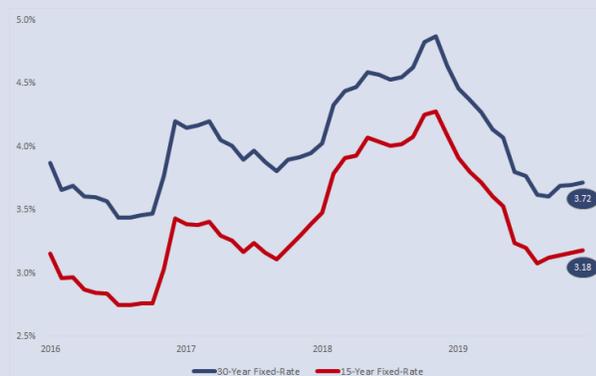
\$ 86.99

UP 5% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$49,958

MEDIAN HOUSEHOLD INCOME
LONGVIEW

ACCORDING TO THE U.S. CENSUS BUREAU

Longview MSA

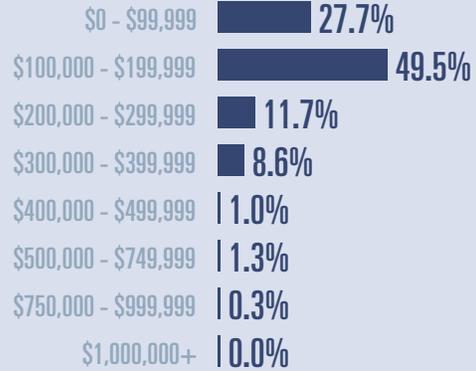


The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Gregg County



Rusk County



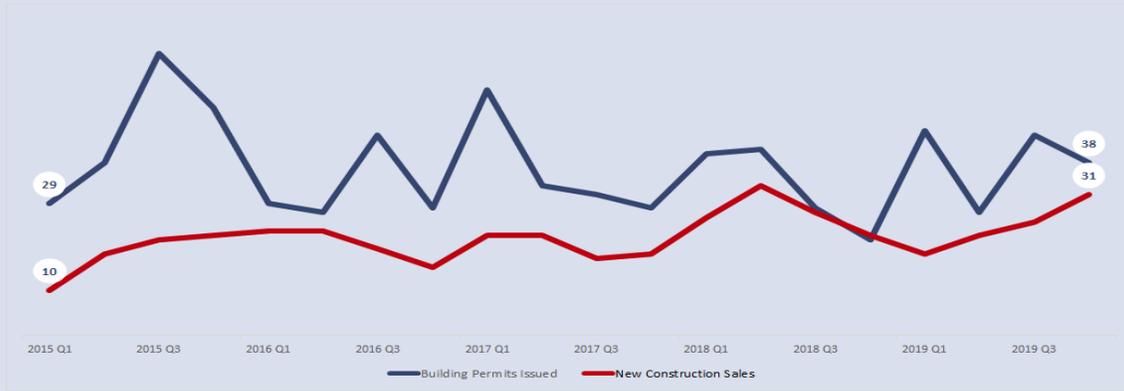
The availability of homes priced under \$200,000 has decreased 7.5% since 2015

Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Longview



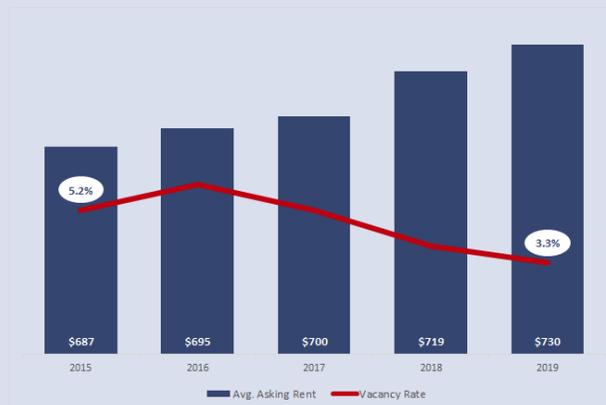

96
NEW HOMES SOLD IN 2019



154
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

Lubbock Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Lubbock MSA by the numbers

MEDIAN PRICE
\$174,000
 UP 4.2% from 2018

HOMES SOLD
4,610
 UP 2.3% from 2018

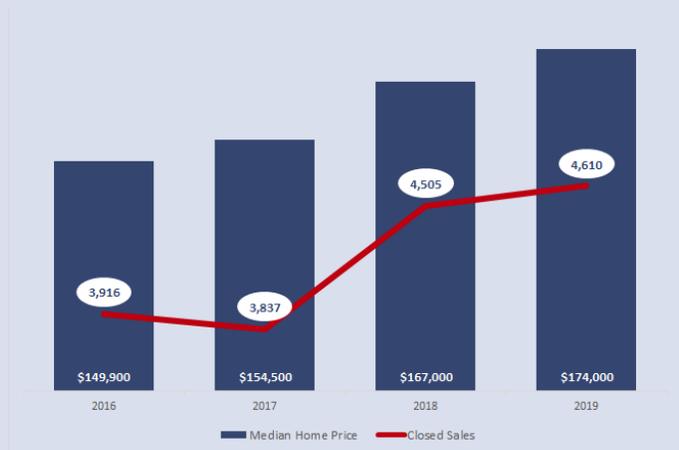
ACTIVE LISTINGS
903
 DOWN 9.8% from 2018

MONTHS OF INVENTORY
2.1
 Compared to 2.6 in 2018

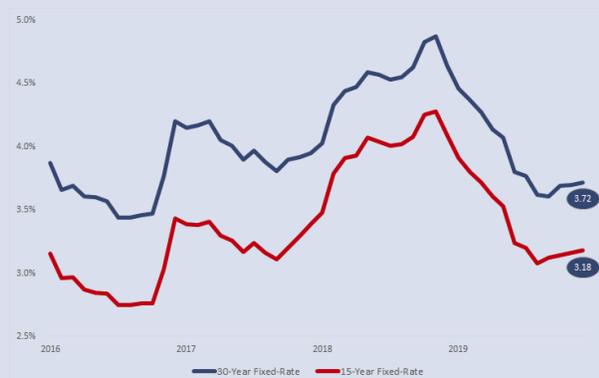
AVERAGE DAYS ON MARKET
42
 Unchanged from 2018

MEDIAN PRICE PER SQ. FT.
\$ 95.85
 UP 4% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$49,998

MEDIAN HOUSEHOLD INCOME
LUBBOCK

ACCORDING TO THE U.S. CENSUS BUREAU

Lubbock MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Lubbock County



Hale County



The availability of homes priced under \$200,000 has decreased 15.3% since 2015

Hockley County

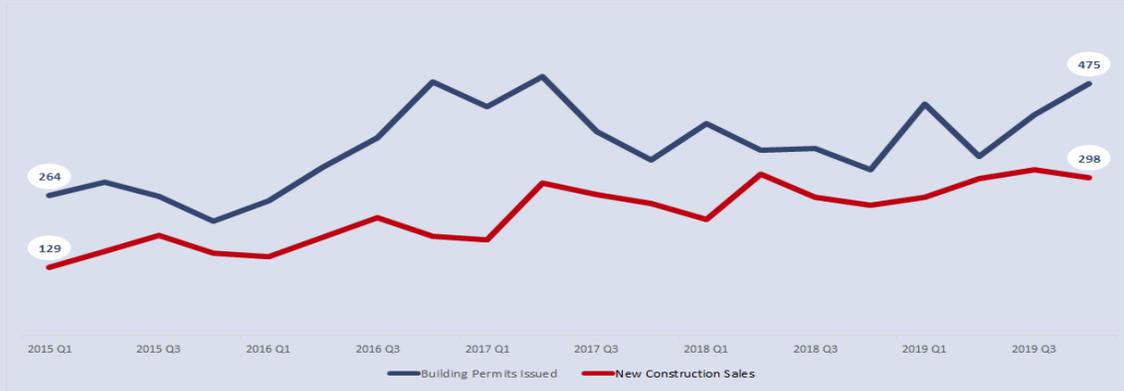


Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Lubbock



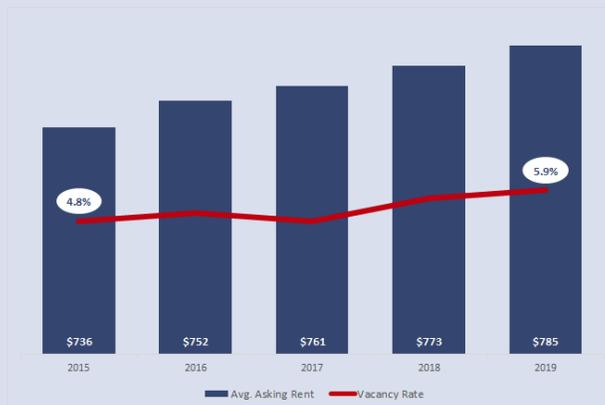

1,166
NEW HOMES SOLD IN 2019



1,664
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

McAllen-Edinburg-Mission Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



McAllen-Edinburg-Mission MSA by the numbers

MEDIAN PRICE

\$155,000

UP 6.5% from 2018

HOMES SOLD

3,402

UP 17.5% from 2018

ACTIVE LISTINGS

1,930

UP 1.6% from 2018

MONTHS OF INVENTORY

6.3

Compared to 8.0 in 2018

AVERAGE DAYS ON MARKET

88

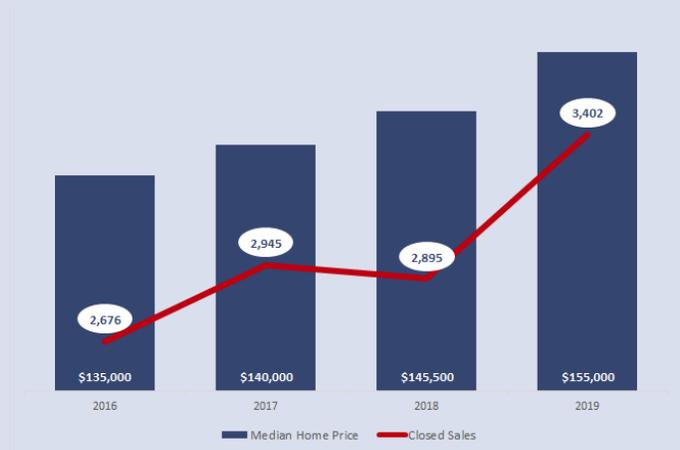
7 days less than 2018

MEDIAN PRICE PER SQ. FT.

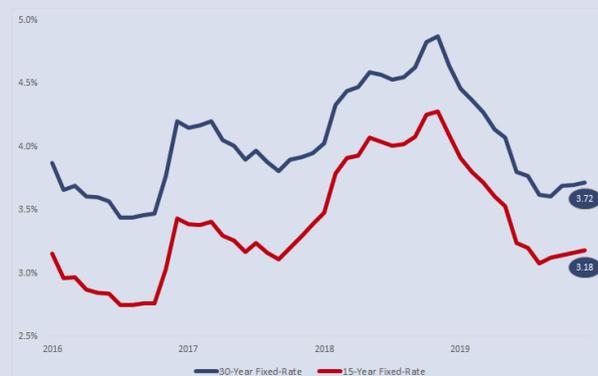
\$ 82.96

UP 0.6% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$38,398

MEDIAN HOUSEHOLD INCOME
MCALEN-EDINBURG-MISSION

ACCORDING TO THE U.S. CENSUS BUREAU

McAllen-Edinburg-Mission MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Hidalgo County



Cameron County



The availability of homes priced under \$200,000 has decreased 10.0% since 2015

Starr County

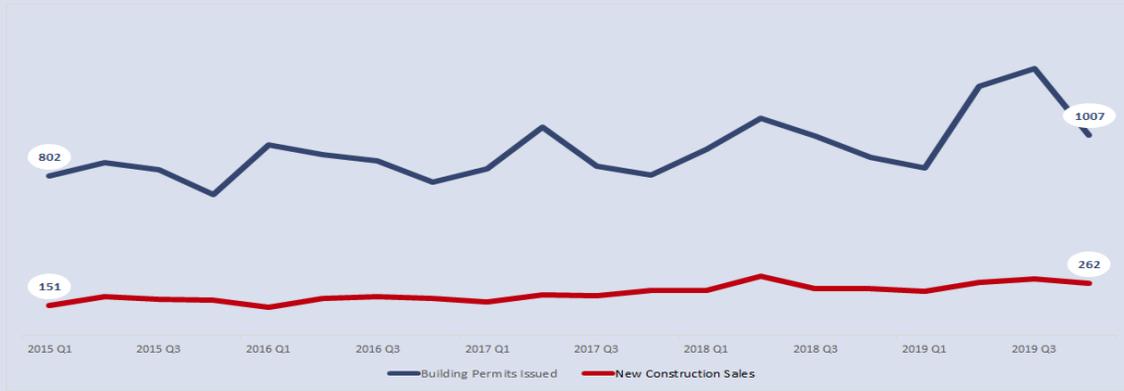


Willacy County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION McAllen-Edinburg-Mission



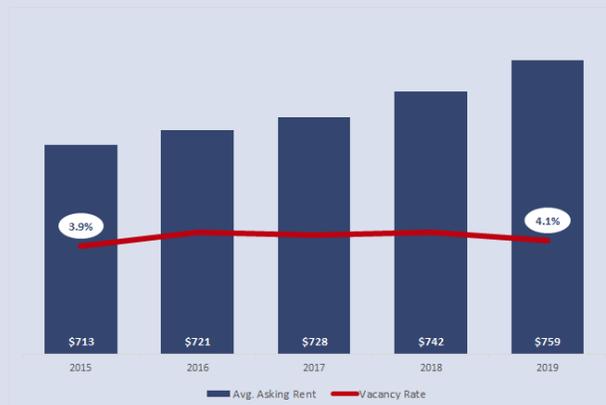

1,037
NEW HOMES SOLD IN 2019



4,437
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

Midland Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Midland MSA by the numbers

MEDIAN PRICE
\$300,000
UP 3.5% from 2018

HOMES SOLD
2,864
UP 2.4% from 2018

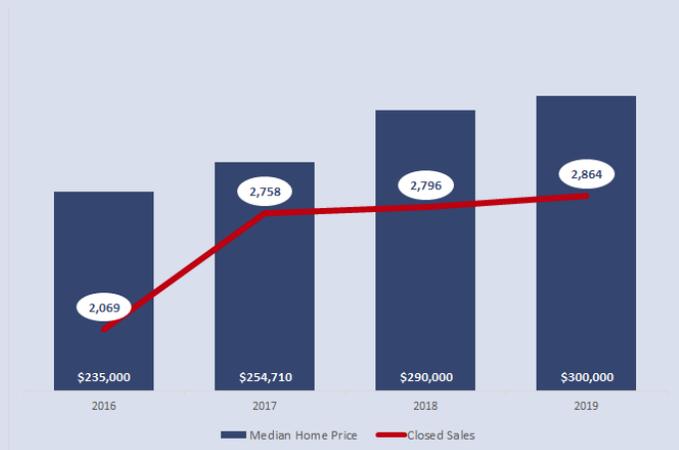
ACTIVE LISTINGS
505
UP 51.2% from 2018

MONTHS OF INVENTORY
2.4
Compared to 1.5 in 2018

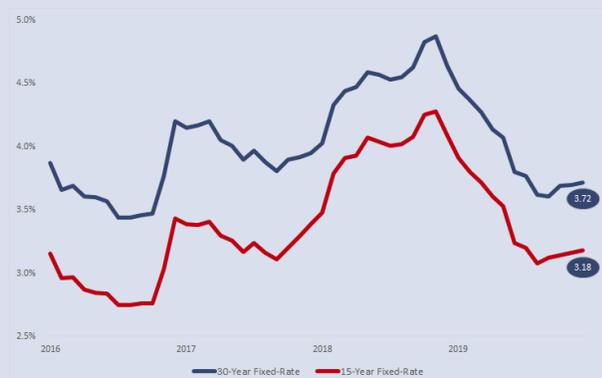
AVERAGE DAYS ON MARKET
32
2 days more than 2018

MEDIAN PRICE PER SQ. FT.
\$149.78
UP 7% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$78,581

MEDIAN HOUSEHOLD INCOME
MIDLAND

ACCORDING TO THE U.S. CENSUS BUREAU

Midland MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Midland County



Ector County



The availability of homes priced under \$200,000 has decreased 18.3% since 2015

Howard County

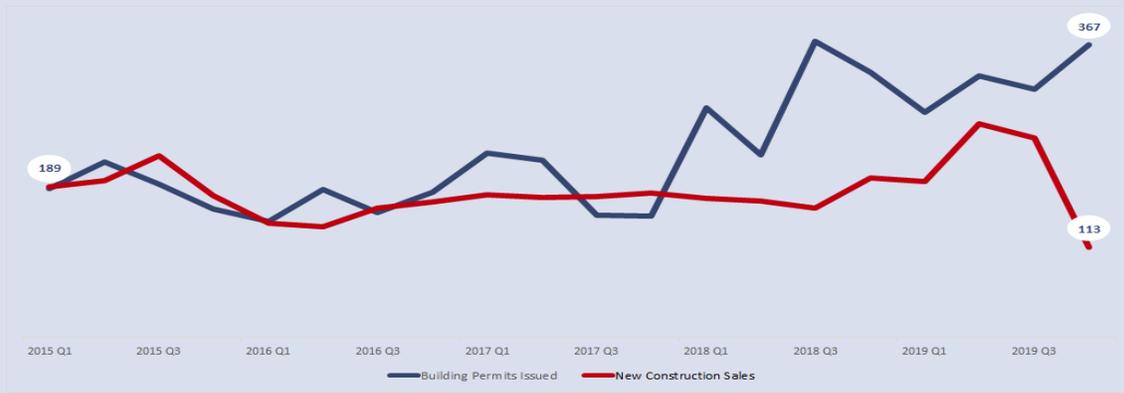


Scurry County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Midland



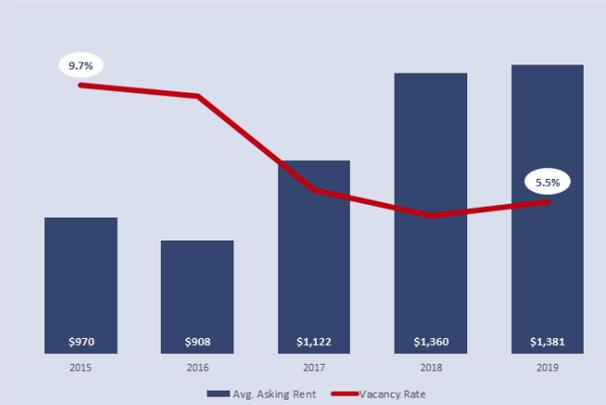

828
NEW HOMES SOLD IN 2019



1,290
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

Odessa Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Odessa MSA by the numbers

MEDIAN PRICE
\$226,650
 UP 11.7% from 2018

HOMES SOLD
1,673
 DOWN 1.8% from 2018

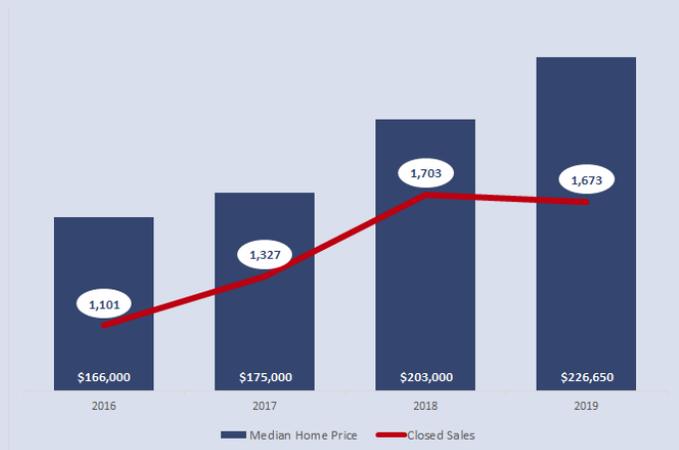
ACTIVE LISTINGS
270
 UP 35% from 2018

MONTHS OF INVENTORY
2.3
 Compared to 1.4 in 2018

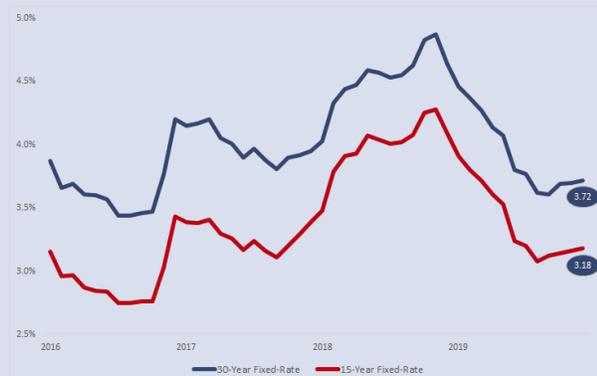
AVERAGE DAYS ON MARKET
37
 2 days less than 2018

MEDIAN PRICE PER SQ. FT.
\$128.14
 UP 10.7% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$60,676

MEDIAN HOUSEHOLD INCOME
ODESSA

ACCORDING TO THE U.S. CENSUS BUREAU

Odessa MSA

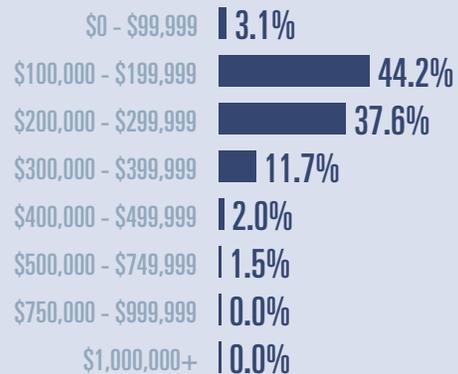


Ector County



The availability of homes priced under \$200,000 has decreased 28.1% since 2015

Andrews County



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Midland County

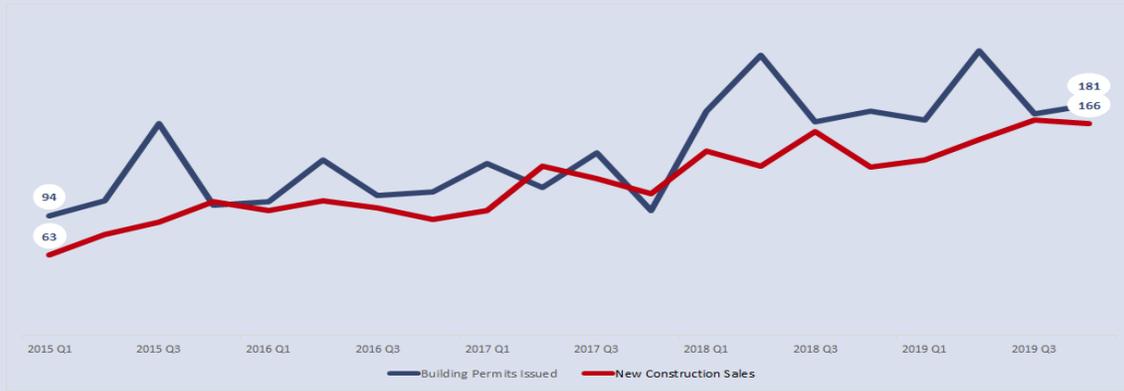


Ward County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Odessa



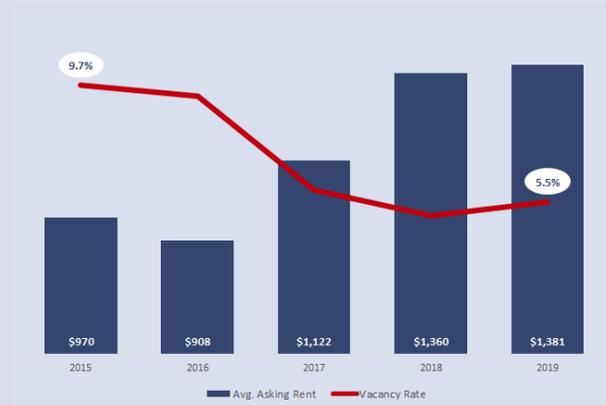

627
NEW HOMES SOLD IN 2019



747
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

San Angelo Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



San Angelo MSA by the numbers

MEDIAN PRICE
\$185,000
 UP 6.3% from 2018

HOMES SOLD
1,735
 UP 10.7% from 2018

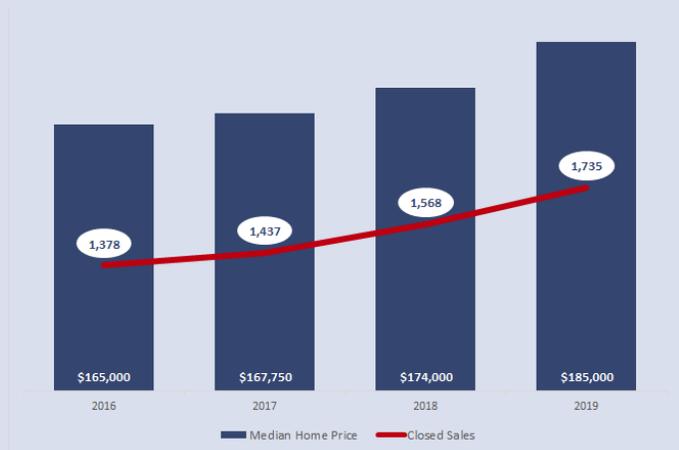
ACTIVE LISTINGS
354
 DOWN 13% from 2018

MONTHS OF INVENTORY
2.3
 Compared to 2.9 in 2018

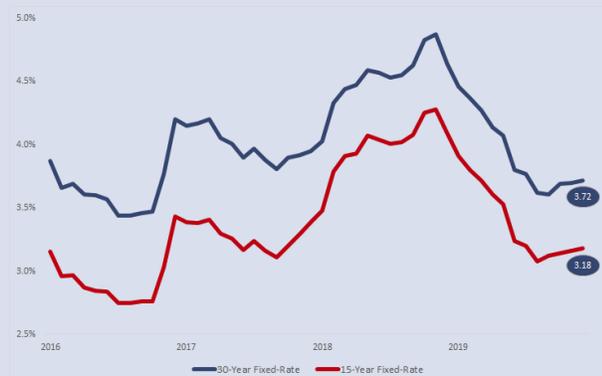
AVERAGE DAYS ON MARKET
53
 16 days less than 2018

MEDIAN PRICE PER SQ. FT.
\$108.62
 UP 4.9% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$51,738

MEDIAN HOUSEHOLD INCOME
SAN ANGELO

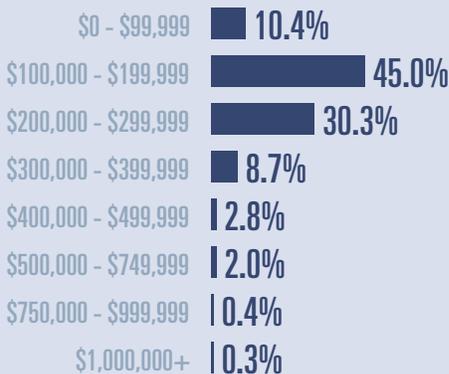
ACCORDING TO THE U.S. CENSUS BUREAU

San Angelo MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Tom Green County



Runnels County

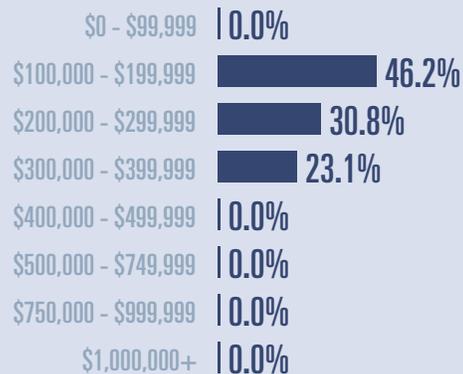


The availability of homes priced under \$200,000 has decreased 14.0% since 2015

Coke County



Irion County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION San Angelo



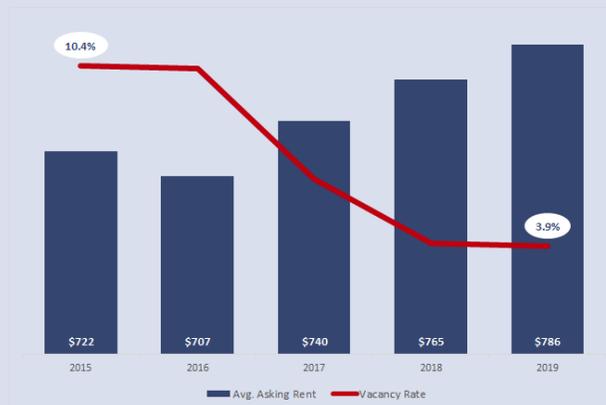

169
NEW HOMES SOLD IN 2019



283
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

San Antonio-New Braunfels Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



San Antonio-New Braunfels MSA by the numbers

MEDIAN PRICE

\$230,000

UP 3.6% from 2018

HOMES SOLD

35,456

UP 6% from 2018

ACTIVE LISTINGS

10,190

UP 11.3% from 2018

MONTHS OF INVENTORY

3.2

Compared to 3.1 in 2018

AVERAGE DAYS ON MARKET

59

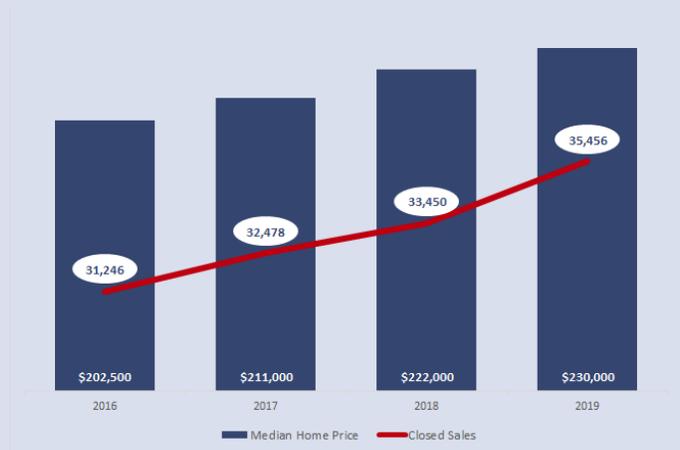
2 days more than 2018

MEDIAN PRICE PER SQ. FT.

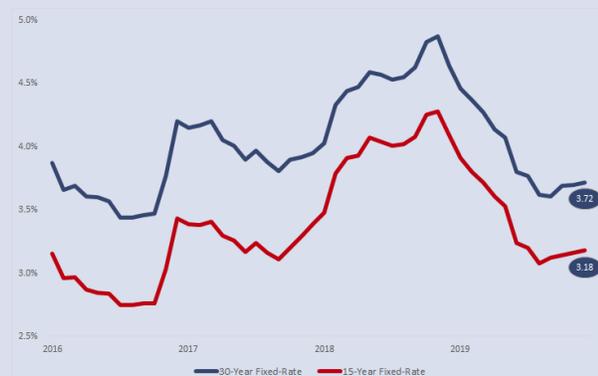
\$120.29

UP 5.3% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$58,201

MEDIAN HOUSEHOLD INCOME
SAN ANTONIO-NEW BRAUNFELS

ACCORDING TO THE U.S. CENSUS BUREAU

San Antonio-New Braunfels MSA

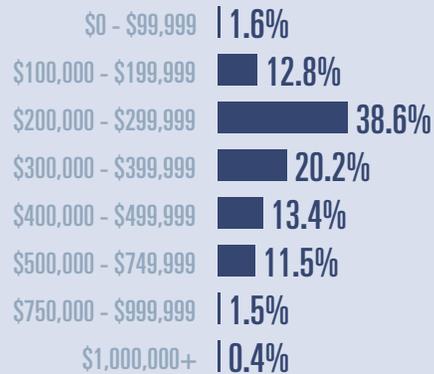


The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Bexar County



Comal County

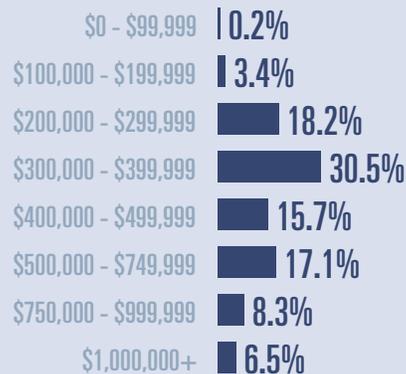


The availability of homes priced under \$200,000 has decreased 18.4% since 2015

Guadalupe County

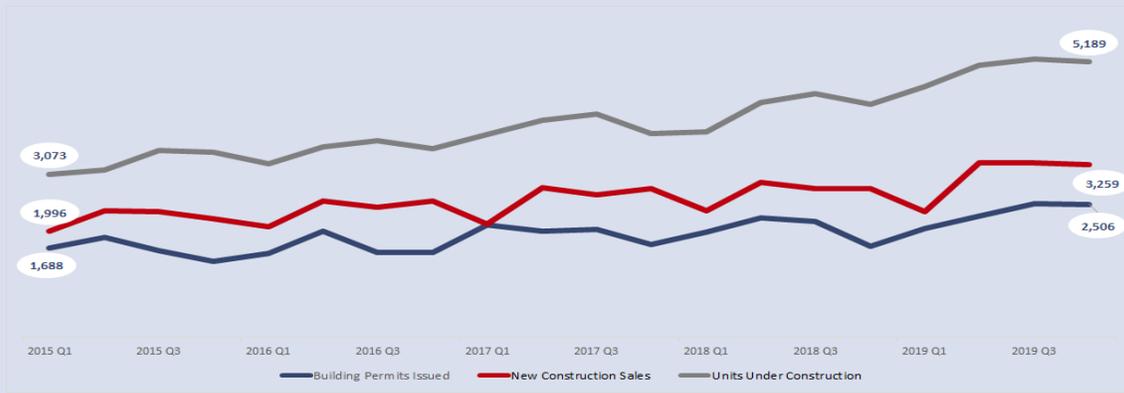


Kendall County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION San Antonio-New Braunfels

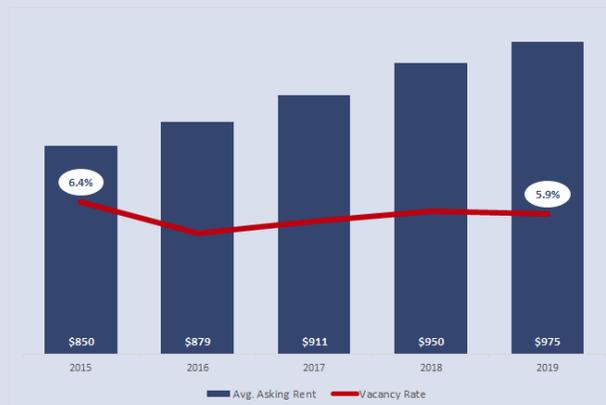


12,210
NEW HOMES SOLD IN 2019

9,371
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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Sherman-Denison Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Sherman-Denison MSA by the numbers

MEDIAN PRICE

\$184,000

UP 5.8% from 2018

ACTIVE LISTINGS

666

UP 21.8% from 2018

AVERAGE DAYS
ON MARKET

58

4 days more than 2018

HOMES SOLD

2,044

UP 6.9% from 2018

MONTHS OF
INVENTORY

3.5

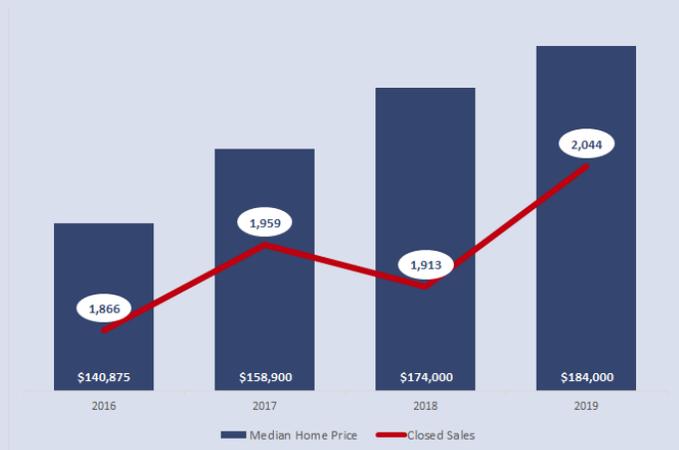
Compared to 3.5 in 2018

MEDIAN PRICE
PER SQ. FT.

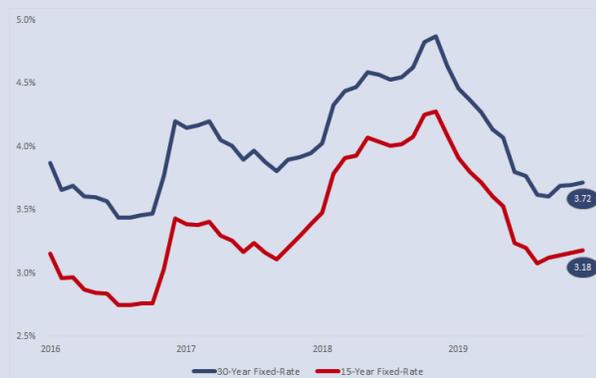
\$110.35

UP 6.2% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$54,370

MEDIAN HOUSEHOLD INCOME
SHERMAN-DENISON

ACCORDING TO THE U.S. CENSUS BUREAU

Sherman-Denison MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Grayson County



Cooke County



The availability of homes priced under \$200,000 has decreased 20.1% since 2015

Fannin County

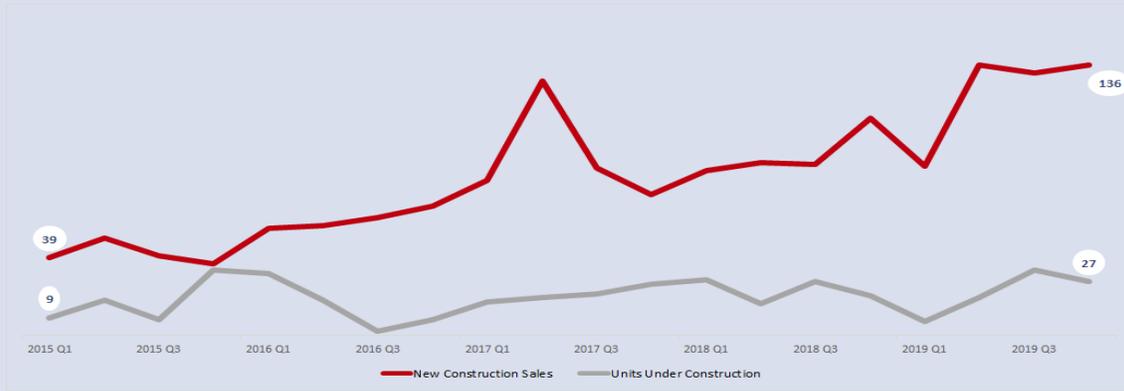


Texas



NEW HOME CONSTRUCTION & APARTMENTS

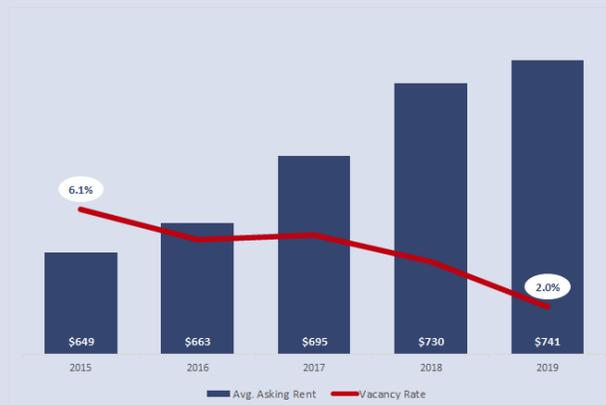
NEW CONSTRUCTION Sherman-Denison



489

NEW HOMES SOLD IN 2019

APARTMENT RENT & VACANCY RATES



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Texarkana Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Texarkana MSA by the numbers

MEDIAN PRICE

\$145,000

UP 7.4% from 2018

ACTIVE LISTINGS

1,062

UP 18.4% from 2018

AVERAGE DAYS ON MARKET

85

2 days more than 2018

HOMES SOLD

765

UP 1.2% from 2018

MONTHS OF INVENTORY

17.6

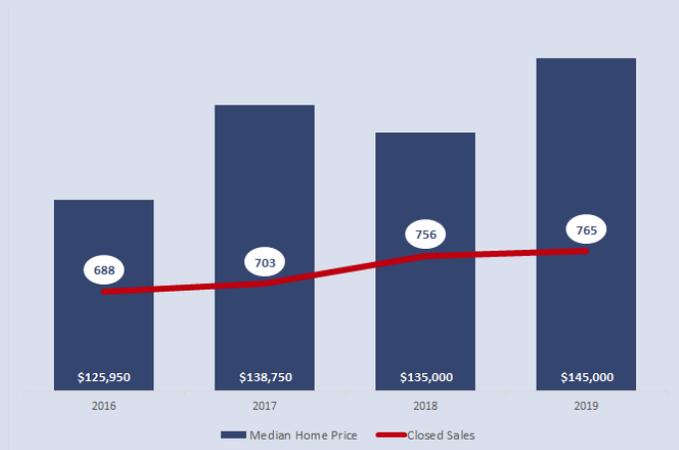
Compared to 15.7 in 2018

MEDIAN PRICE PER SQ. FT.

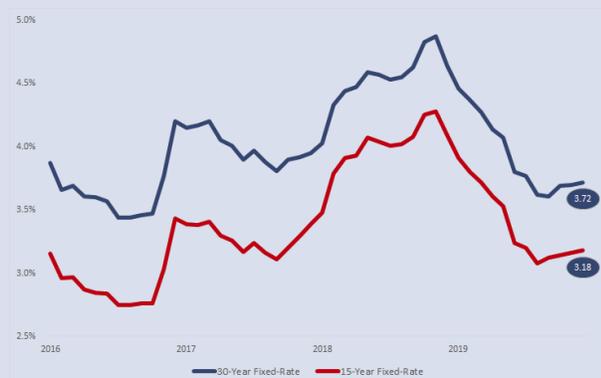
\$ 80.56

UP 8.1% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$45,185

MEDIAN HOUSEHOLD INCOME
TEXARKANA

ACCORDING TO THE U.S. CENSUS BUREAU

Texarkana MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Bowie County



Titus County



The availability of homes priced under \$200,000 has decreased 10.9% since 2015

Cass County

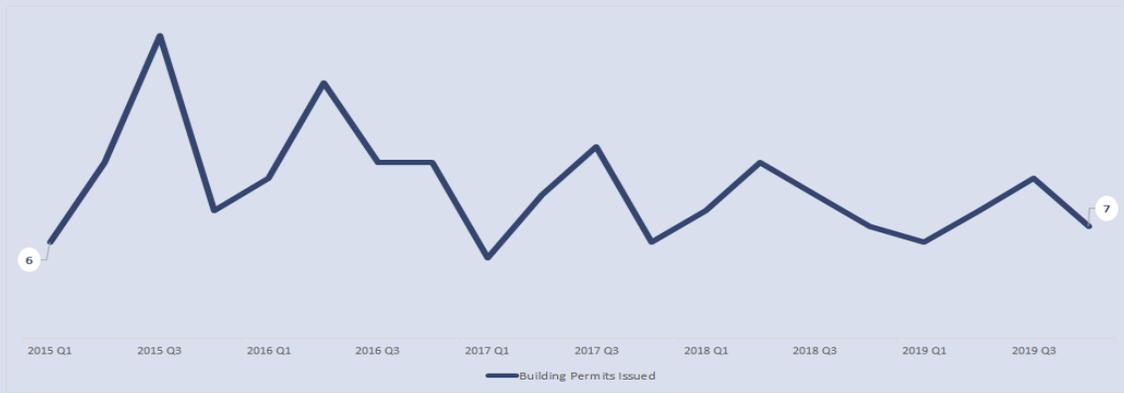


Morris County



NEW HOME CONSTRUCTION

NEW CONSTRUCTION Texarkana



31

NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

Tyler Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Tyler MSA by the numbers

MEDIAN PRICE
\$209,900
 UP 6.3% from 2018

HOMES SOLD
2,953
 UP 4.9% from 2018

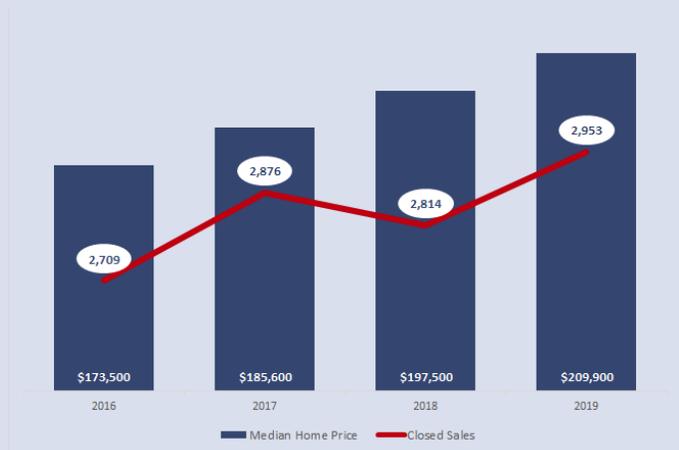
ACTIVE LISTINGS
908
 DOWN 7.9% from 2018

MONTHS OF INVENTORY
3.4
 Compared to 3.6 in 2018

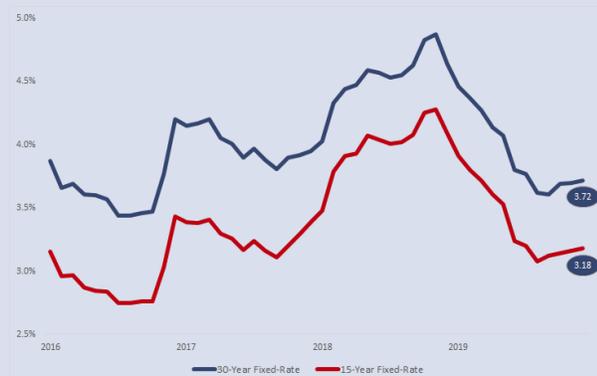
AVERAGE DAYS ON MARKET
79
 8 days less than 2018

MEDIAN PRICE PER SQ. FT.
\$110.53
 UP 5.3% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$53,511

MEDIAN HOUSEHOLD INCOME
TYLER

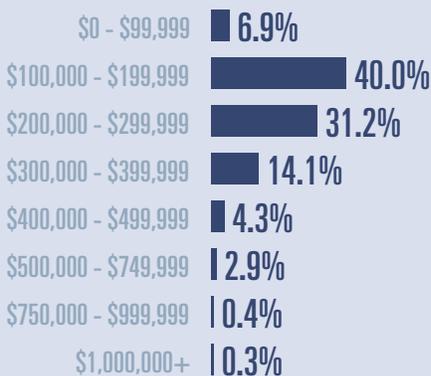
ACCORDING TO THE U.S. CENSUS BUREAU

Tyler MSA

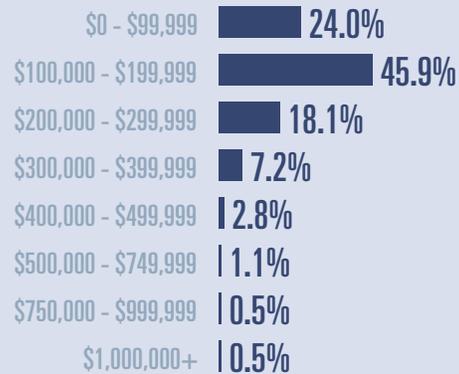


The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Smith County



Wood County

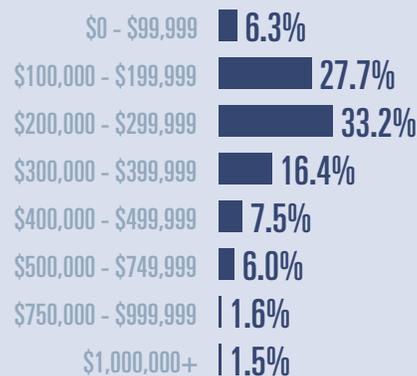


The availability of homes priced under \$200,000 has decreased 18.5% since 2015

Cherokee County

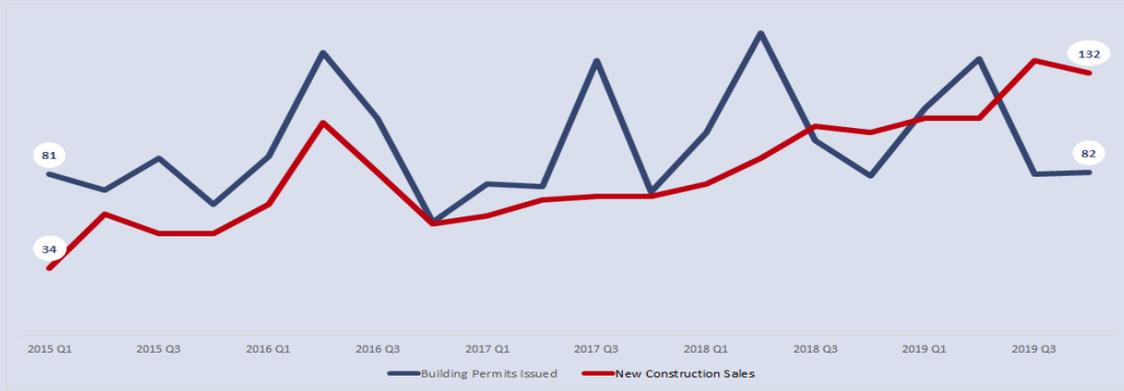


Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Tyler



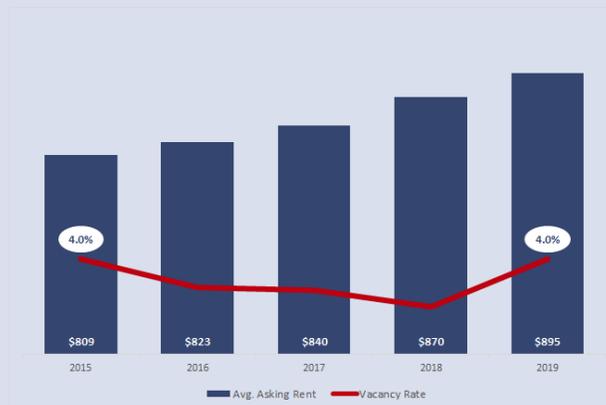

488
NEW HOMES SOLD IN 2019



416
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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Victoria Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Victoria MSA by the numbers

MEDIAN PRICE

\$189,885

UP 9.8% from 2018

ACTIVE LISTINGS

291

UP 7.8% from 2018

AVERAGE DAYS ON MARKET

78

2 days less than 2018

HOMES SOLD

887

DOWN 1.1% from 2018

MONTHS OF INVENTORY

4.1

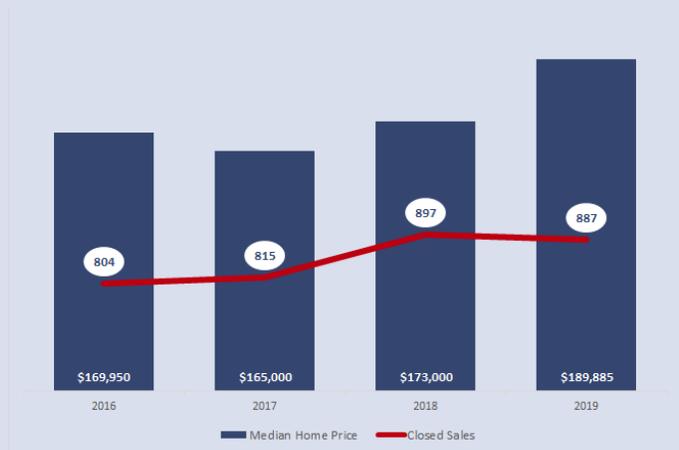
Compared to 3.4 in 2018

MEDIAN PRICE PER SQ. FT.

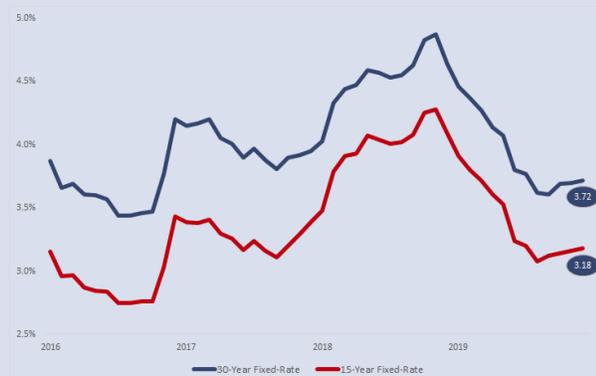
\$108.42

UP 3.8% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$56,215

MEDIAN HOUSEHOLD INCOME
VICTORIA

ACCORDING TO THE U.S. CENSUS BUREAU

Victoria MSA

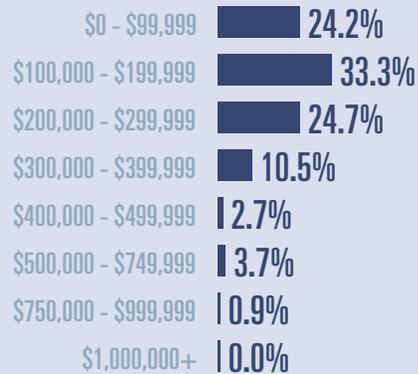


The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Victoria County



Calhoun County

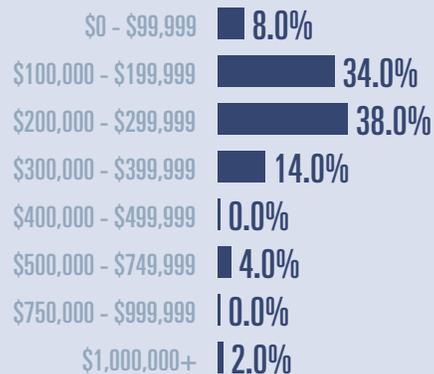


The availability of homes priced under \$200,000 has decreased 5.3% since 2015

Lavaca County



Goliad County



NEW HOME CONSTRUCTION & APARTMENTS

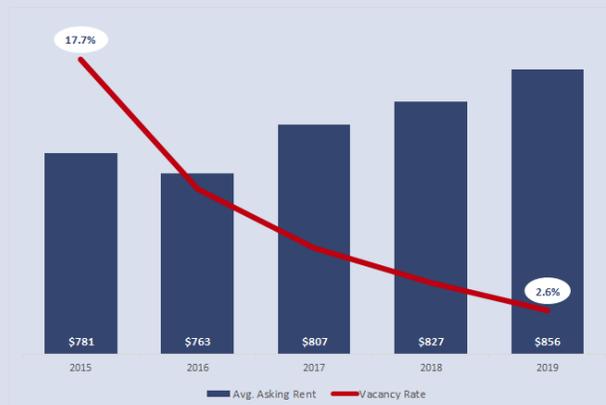
NEW CONSTRUCTION Victoria



81

NEW HOMES SOLD IN 2019

APARTMENT RENT & VACANCY RATES



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Waco Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Waco MSA by the numbers

MEDIAN PRICE

\$189,000

UP 5.6% from 2018

ACTIVE LISTINGS

713

UP 4.2% from 2018

AVERAGE DAYS ON MARKET

55

4 days less than 2018

HOMES SOLD

3,143

UP 7.9% from 2018

MONTHS OF INVENTORY

2.5

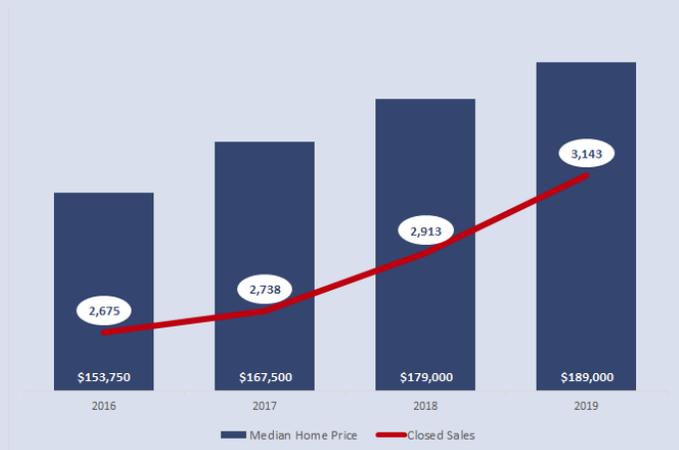
Compared to 2.8 in 2018

MEDIAN PRICE PER SQ. FT.

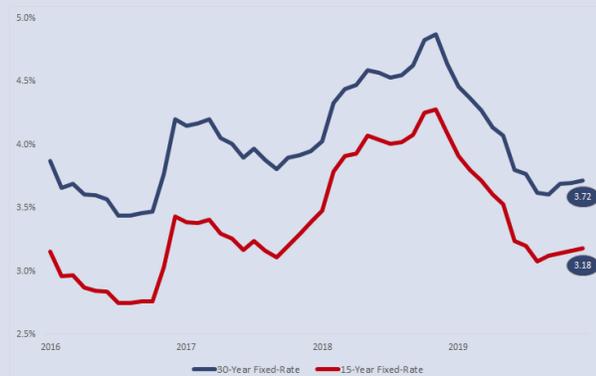
\$109.47

UP 6.9% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$47,438

MEDIAN HOUSEHOLD INCOME
WACO

ACCORDING TO THE U.S. CENSUS BUREAU

Waco MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

McLennan County



Limestone County



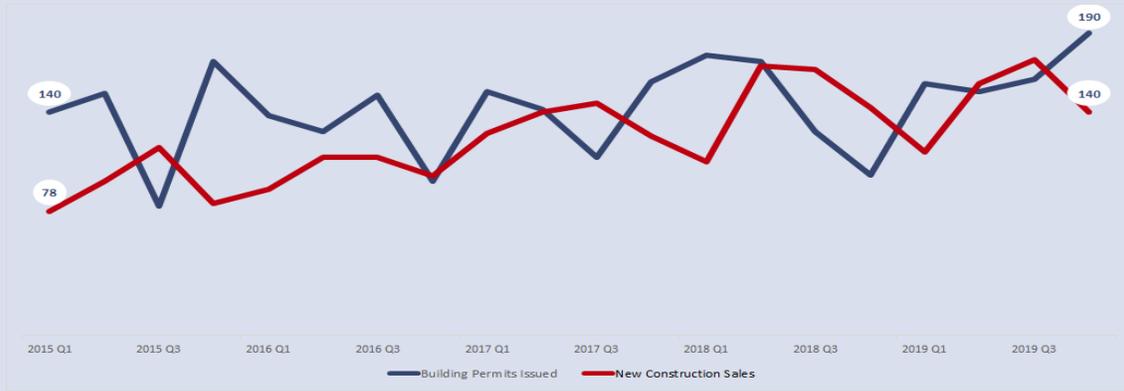
The availability of homes priced under \$200,000 has decreased 20.7% since 2015

Texas



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Waco



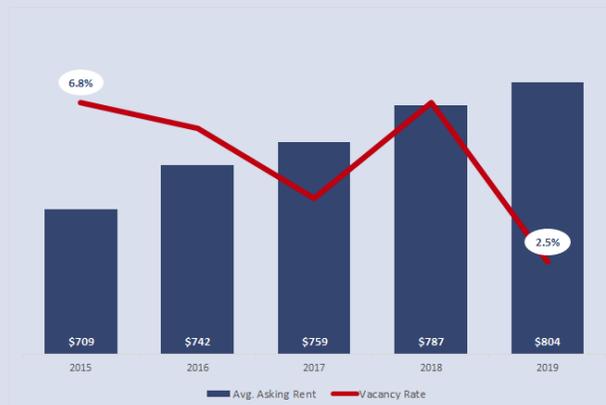

586
NEW HOMES SOLD IN 2019



662
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by REIS © 2020 Reis Inc. Under construction and deed transfer data provided by Metrostudy © Metrostudy

Wichita Falls Metropolitan Statistical Area



REAL ESTATE 2019

YEAR IN REVIEW



Wichita Falls MSA by the numbers

MEDIAN PRICE

\$128,000

UP 6.7% from 2018

HOMES SOLD

1,889

UP 4.4% from 2018

ACTIVE LISTINGS

403

DOWN 13.5% from 2018

MONTHS OF
INVENTORY

2.5

Compared to 2.8 in 2018

AVERAGE DAYS
ON MARKET

47

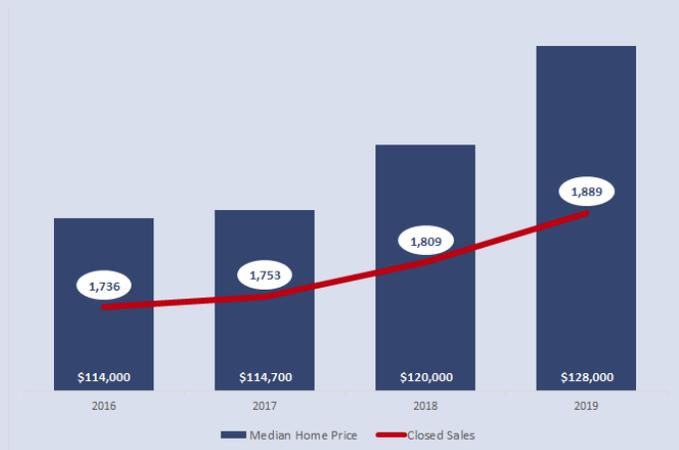
4 days less than 2018

MEDIAN PRICE
PER SQ. FT.

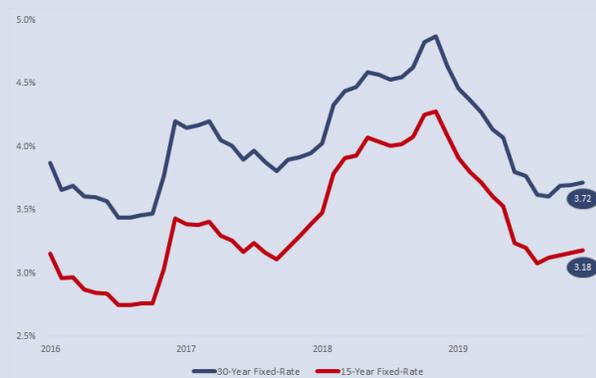
\$79.41

UP 5.2% from 2018

4-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



MONTHLY AVERAGE MORTGAGE INTEREST RATES



Source: Freddie Mac Primary Mortgage Market Survey® (PMMS®). ©2019, Freddie Mac. Averages are for conforming mortgages with 20% down.

PERCENT OF HOMES SOLD IN 2019 BY PRICE CLASS

\$47,609

MEDIAN HOUSEHOLD INCOME
WICHITA FALLS

ACCORDING TO THE U.S. CENSUS BUREAU

Wichita Falls MSA



The Real Estate Center at Texas A&M University cites \$150,000-\$200,000 as a typical budget threshold for entry-level and first-time homebuyers.

Wichita County



Young County



The availability of homes priced under \$200,000 has decreased 8.4% since 2015

Clay County

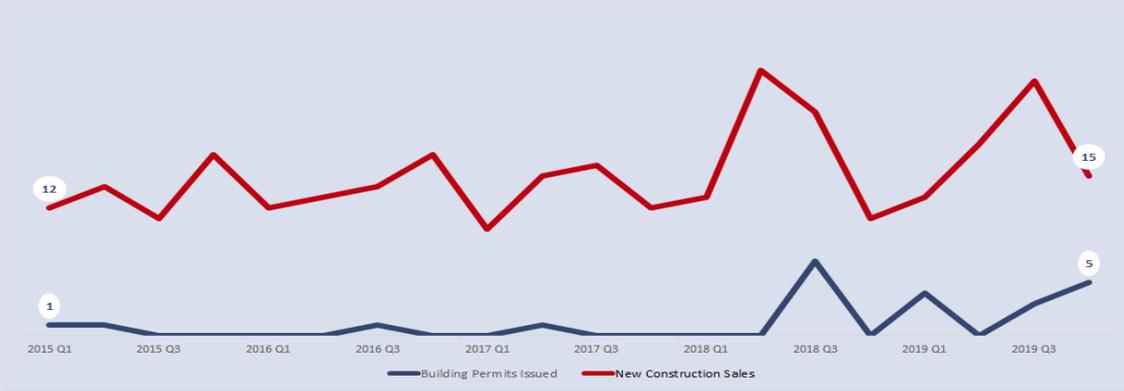


Archer County



NEW HOME CONSTRUCTION & APARTMENTS

NEW CONSTRUCTION Wichita Falls



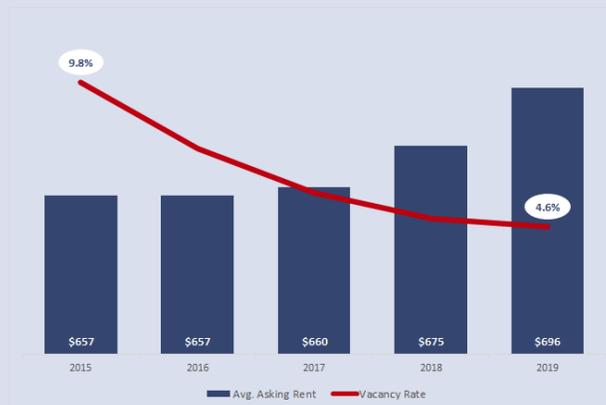

70
NEW HOMES SOLD IN 2019



12
NEW BUILDING PERMITS ISSUED
IN 2019

* Includes single family and 2-4 units.

APARTMENT RENT & VACANCY RATES



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