

# Texas Quarterly Housing Report

Covering 2016-Q1

Release date: May 1, 2016

Contact: Danielle Urban  
Pierpont Communications  
512-448-4950  
durban@piercom.com

## About the Texas Quarterly Housing Report

Data for the Texas Quarterly Housing Report is provided by the Data Relevance Project, a partnership among local REALTOR® associations and their MLSs, the Real Estate Center at Texas A&M University, and the Texas Association of REALTORS®. The report provides quarterly real estate sales data from a statewide perspective and for 25 metropolitan statistical areas in Texas. It is scheduled for release by the Texas Association of REALTORS® on the following dates each year (or the next business day): Feb. 1, May 1, Aug. 1 and Nov. 1. To view the 2016-Q1 report in its entirety, visit [TexasRealEstate.com](http://TexasRealEstate.com).

## About the Texas Association of REALTORS®

With more than 100,000 members, the Texas Association of REALTORS® is a professional membership organization that represents all aspects of real estate in Texas. We advocate on behalf of Texas REALTORS® and private-property owners to keep homeownership affordable, protect private-property rights, and promote public policies that benefit homeowners. Visit [TexasRealEstate.com](http://TexasRealEstate.com) to learn more.

# Texas Quarterly Housing Report

Statewide  
First quarter 2016



Median home price

\$195,000

Up **5.4%**

Compared to first quarter 2015

**51.32%**

were \$199,999 or less

**42.33%**

were \$200,000-\$499,999

**6.35%**

were \$500,000 or more



Number of active listings

Down

**11.9%**

74,276 in Q1 2016



Single family homes sold

Up

**7.8%**

65,265 in Q1 2016



Days on market

**64**

3 days less than Q1 2015



Months of inventory

**2.8**

Compared to 3.4 in Q1 2015

# Texas Quarterly Housing Report

Abilene  
First quarter 2016



Median home price

\$148,325

Up **6.0%**

Compared to first quarter 2015

**72.48%**

were \$199,999 or less

**26.83%**

were \$200,000-\$499,999

**0.69%**

were \$500,000 or more



Number of active listings

Up **1.2%**

512 in Q1 2016



Single family homes sold

Up **8.3%**

442 in Q1 2016



Days on market

**60**

15 days less than Q1 2015



Months of inventory

**3.0**

Compared to 3.2 in Q1 2015

# Texas Quarterly Housing Report

Amarillo  
First quarter 2016



Median home price

\$150,000

Up **4.9%**

Compared to first quarter 2015

**72.03%**

were \$199,999 or less

**26.15%**

were \$200,000-\$499,999

**1.82%**

were \$500,000 or more



Number of active listings

Down

**20.1%**

701 in Q1 2016



Single family homes sold

Up

**5.0%**

718 in Q1 2016



Days on market

**61**

1 day less than Q1 2015



Months of inventory

**2.5**

Compared to 3.4 in Q1 2015

# Texas Quarterly Housing Report

Austin-Round Rock  
First quarter 2016



Median home price

\$267,448

Up **8.4%**

Compared to first quarter 2015

**24.43%**

were \$199,999 or less

**63.13%**

were \$200,000-\$499,999

**12.44%**

were \$500,000 or more



Number of active listings

Up **2.5%**

5,278 in Q1 2016



Single family homes sold

Up **5.3%**

6,487 in Q1 2016



Days on market

**58**

1 day more than Q1 2015



Months of inventory

**2.0**

Compared to 2.0 in Q1 2015

# Texas Quarterly Housing Report

Beaumont-Port Arthur  
First quarter 2016



Median home price

\$134,250

Up **3.9%**

Compared to first quarter 2015

**74.27%**

were \$199,999 or less

**24.85%**

were \$200,000-\$499,999

**0.88%**

were \$500,000 or more



Number of active listings

Down **47.4%**

828 in Q1 2016



Single family homes sold

Up **6.0%**

729 in Q1 2016



Days on market

**106**

8 days less than Q1 2015



Months of inventory

**3.0**

Compared to 6.5 in Q1 2015

# Texas Quarterly Housing Report

Brownsville-Harlingen  
First quarter 2016



Median home price

\$113,500

Down **1.3%**

Compared to first quarter 2015

**82.25%**

were \$199,999 or less

**16.71%**

were \$200,000-\$499,999

**1.04%**

were \$500,000 or more



Number of active listings

Down **38.0%**

1,240 in Q1 2016



Single family homes sold

Up **13.8%**

511 in Q1 2016



Days on market

**136**

Unchanged from Q1 2015



Months of inventory

**6.8**

Compared to 11.8 in Q1 2015

# Texas Quarterly Housing Report

College Station-Bryan  
First quarter 2016



Median home price

\$195,000

Up **11.4%**

Compared to first quarter 2015

**51.18%**

were \$199,999 or less

**44.73%**

were \$200,000-\$499,999

**4.09%**

were \$500,000 or more



Number of active listings

Down

**32.3%**

514 in Q1 2016



Single family homes sold

Down

**3.6%**

642 in Q1 2016



Days on market

**46**

8 days less than Q1 2015



Months of inventory

**1.9**

Compared to 2.8 in Q1 2015



# Texas Quarterly Housing Report

Corpus Christi  
First quarter 2016



Median home price

\$177,000

Up **2.2%**

Compared to first quarter 2015

**61.99%**

were \$199,999 or less

**34.55%**

were \$200,000-\$499,999

**3.46%**

were \$500,000 or more



Number of active listings

Down

**11.4%**

2,015 in Q1 2016



Single family homes sold

Up

**16.4%**

1,199 in Q1 2016



Days on market

**89**

3 days more than Q1 2015



Months of inventory

**4.4**

Compared to 5.2 in Q1 2015

# Texas Quarterly Housing Report

Dallas-Fort Worth-Arlington  
First quarter 2016



Median home price

\$215,000

Up **8.6%**

Compared to first quarter 2015

**44.89%**

were \$199,999 or less

**47.55%**

were \$200,000-\$499,999

**7.56%**

were \$500,000 or more



Number of active listings

Up **0.3%**

15,683 in Q1 2016



Single family homes sold

Up **14.3%**

20,206 in Q1 2016



Days on market

**45**

5 days less than Q1 2015



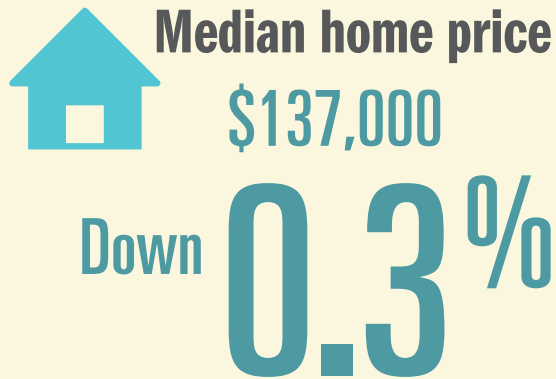
Months of inventory

**1.9**

Compared to 2.1 in Q1 2015

# Texas Quarterly Housing Report

El Paso  
First quarter 2016

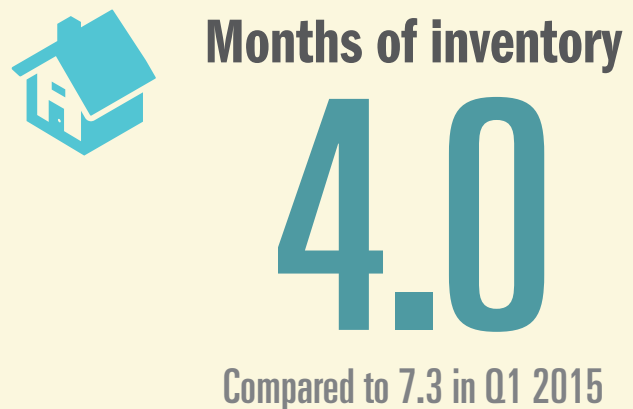
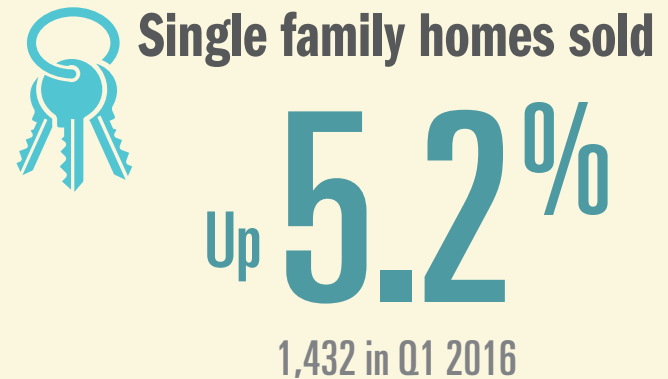
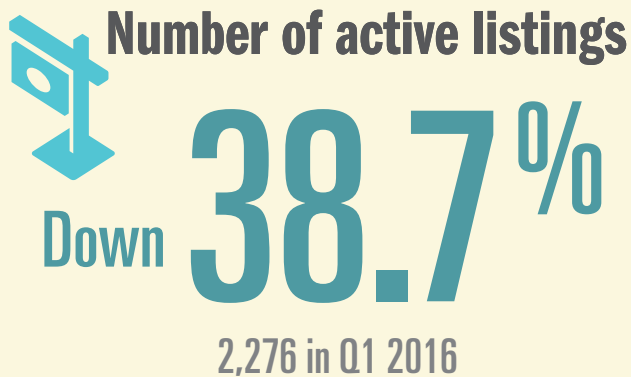


Compared to first quarter 2015

**80.53%** were \$199,999 or less

**19.12%** were \$200,000-\$499,999

**0.35%** were \$500,000 or more



# Texas Quarterly Housing Report

Houston-The Woodlands-Sugar Land  
First quarter 2016



Median home price

\$207,000

Up **3.5%**

Compared to first quarter 2015

**47.55%**

were \$199,999 or less

**44.82%**

were \$200,000-\$499,999

**7.63%**

were \$500,000 or more



Number of active listings

Up **4.8%**

18,471 in Q1 2016



Single family homes sold

Up **1.7%**

15,921 in Q1 2016



Days on market

**60**

6 days more than Q1 2015



Months of inventory

**2.8**

Compared to 2.6 in Q1 2015

## About the data used in this report

Data used in this housing report comes from the Texas REALTOR® Data Relevance Project, a partnership among local REALTOR® associations and their MLSs, the Real Estate Center at Texas A&M, and the Texas Association of REALTORS®.

©2015 Houston Realtors Information Service, Inc. Certain information contained herein is derived from information which is the licensed property of, and copyrighted by, Houston Realtors Information Service, Inc.

# Texas Quarterly Housing Report

Killeen-Temple  
First quarter 2016



Median home price

\$137,500

Up **5.0%**

Compared to first quarter 2015

**79.37%**

were \$199,999 or less

**20.02%**

were \$200,000-\$499,999

**0.61%**

were \$500,000 or more



Number of active listings

Down

**23.7%**

1,530 in Q1 2016



Single family homes sold

Up

**9.6%**

1,192 in Q1 2016



Days on market

**81**

Unchanged from Q1 2015



Months of inventory

**3.4**

Compared to 5.0 in Q1 2015

# Texas Quarterly Housing Report

Laredo  
First quarter 2016



Median home price

\$159,990

Up **13.1%**

Compared to first quarter 2015

**73.54%**

were \$199,999 or less

**26.01%**

were \$200,000-\$499,999

**0.45%**

were \$500,000 or more



Number of active listings

Down

**17.7%**

409 in Q1 2016



Single family homes sold

Down

**7.8%**

238 in Q1 2016



Days on market

**66**

7 days more than Q1 2015



Months of inventory

**4.1**

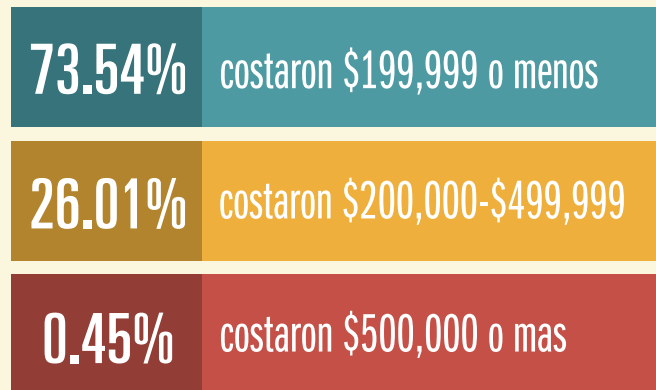
Compared to 5.1 in Q1 2015

# El Informe Trimestral de la Vivienda de Texas

Laredo  
Cuarto primero del 2016



Comparado al cuarto primero del 2015



Número de  
anuncios activos

Baja **17.7%**

409 en el cuarto primero del 2016



Casas unifamiliares  
vendidas

Baja **7.8%**

238 en el cuarto primero del 2016

Días en el mercado



**66**

7 días mas que  
el cuarto primero del 2015

Meses de inventario



**4.1**

Comparado a 5.1 en  
el cuarto primero del 2015

# Texas Quarterly Housing Report

Longview  
First quarter 2016



Median home price

\$139,000

Down **3.5%**

Compared to first quarter 2015

**79.67%**

were \$199,999 or less

**18.66%**

were \$200,000-\$499,999

**1.67%**

were \$500,000 or more



Number of active listings

Down

**22.7%**

890 in Q1 2016



Single family homes sold

Up

**7.9%**

370 in Q1 2016



Days on market

**109**

1 day less than Q1 2015



Months of inventory

**6.1**

Compared to 8.3 in Q1 2015



# Texas Quarterly Housing Report

Lubbock  
First quarter 2016



Median home price

\$144,500

Up **9.1%**

Compared to first quarter 2015

**75.47%**

were \$199,999 or less

**23.05%**

were \$200,000-\$499,999

**1.48%**

were \$500,000 or more



Number of active listings

Down

**22.2%**

646 in Q1 2016



Single family homes sold

Up

**2.3%**

763 in Q1 2016



Days on market

**57**

4 days less than Q1 2015



Months of inventory

**2.1**

Compared to 2.7 in Q1 2015

# Texas Quarterly Housing Report

McAllen-Edinburg-Mission  
First quarter 2016



Median home price

\$120,500

Up **6.4%**

Compared to first quarter 2015

**84.29%** were \$199,999 or less

**15.33%** were \$200,000-\$499,999

**0.38%** were \$500,000 or more



Number of active listings

Down

**18.3%**

1,677 in Q1 2016



Single family homes sold

Down

**6.7%**

556 in Q1 2016



Days on market

**110**

17 days less than Q1 2015



Months of inventory

**7.5**

Compared to 9.7 in Q1 2015

# Texas Quarterly Housing Report

Midland  
First quarter 2016



Median home price

\$225,218

Down **1.2%**

Compared to first quarter 2015

**40.00%**

were \$199,999 or less

**55.26%**

were \$200,000-\$499,999

**4.74%**

were \$500,000 or more



Number of active listings

Down

**16.0%**

542 in Q1 2016



Single family homes sold

Up

**15.4%**

405 in Q1 2016



Days on market

**58**

18 days more than Q1 2015



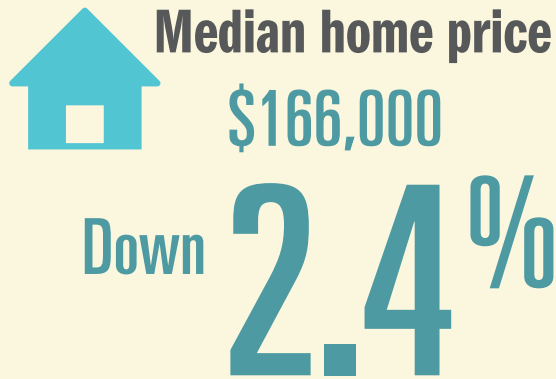
Months of inventory

**3.1**

Compared to 3.5 in Q1 2015

# Texas Quarterly Housing Report

Odessa  
First quarter 2016

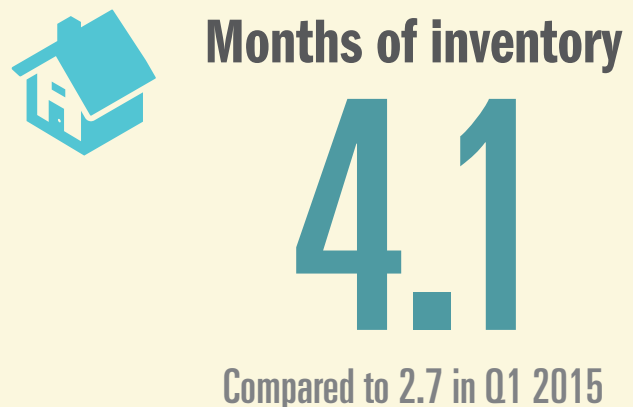
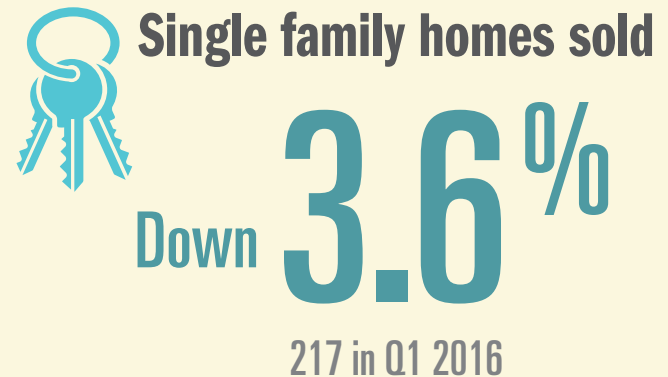
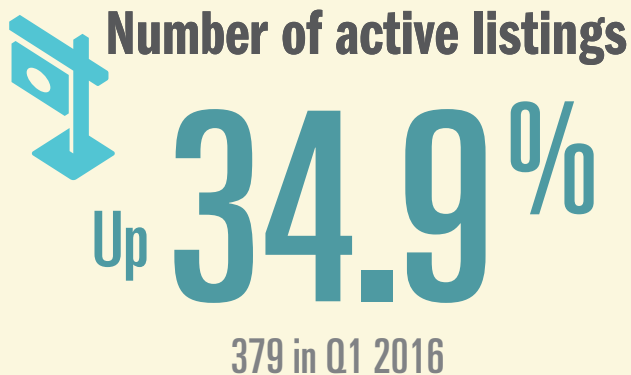


Compared to first quarter 2015

**64.11%** were \$199,999 or less

**33.98%** were \$200,000-\$499,999

**1.91%** were \$500,000 or more



# Texas Quarterly Housing Report

San Angelo  
First quarter 2016



Median home price

\$165,000

Up **11.0%**

Compared to first quarter 2015

**67.92%**

were \$199,999 or less

**31.33%**

were \$200,000-\$499,999

**0.75%**

were \$500,000 or more



Number of active listings

Down **2.2%**

401 in Q1 2016



Single family homes sold

Down **9.0%**

273 in Q1 2016



Days on market

**80**

11 days more than Q1 2015



Months of inventory

**3.4**

Compared to 3.4 in Q1 2015

# Texas Quarterly Housing Report

San Antonio-New Braunfels  
First quarter 2016



Median home price

\$191,999

Up **4.4%**

Compared to first quarter 2015

**53.13%**

were \$199,999 or less

**42.91%**

were \$200,000-\$499,999

**3.96%**

were \$500,000 or more



Number of active listings

Up **0.3%**

7,844 in Q1 2016



Single family homes sold

Up **13.0%**

6,401 in Q1 2016



Days on market

**67**

7 days less than Q1 2015



Months of inventory

**3.2**

Compared to 3.5 in Q1 2015

# Texas Quarterly Housing Report

Sherman-Denison  
First quarter 2016



Median home price

\$138,000

Up **12.0%**

Compared to first quarter 2015

**72.34%**

were \$199,999 or less

**25.38%**

were \$200,000-\$499,999

**2.28%**

were \$500,000 or more



Number of active listings

Down

**26.6%**

463 in Q1 2016



Single family homes sold

Up

**16.5%**

403 in Q1 2016



Days on market

**78**

14 days less than Q1 2015



Months of inventory

**3.2**

Compared to 4.8 in Q1 2015

# Texas Quarterly Housing Report

Texarkana  
First quarter 2016



Median home price

\$124,500

Up **14.5%**

Compared to first quarter 2015

**80.67%**

were \$199,999 or less

**19.33%**

were \$200,000-\$499,999

**0.00%**

were \$500,000 or more



Number of active listings

Down **45.3%**

249 in Q1 2016



Single family homes sold

Up **3.4%**

153 in Q1 2016



Days on market

**102**

25 days less than Q1 2015



Months of inventory

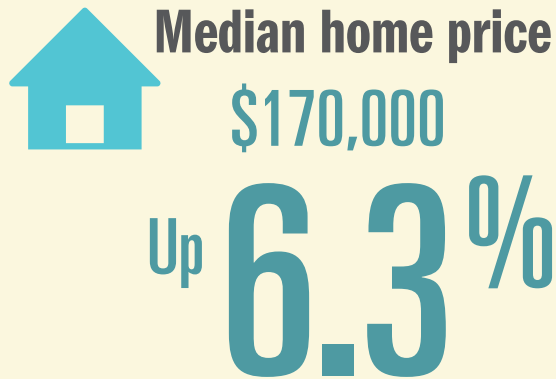
**4.0**

Compared to 8.2 in Q1 2015



# Texas Quarterly Housing Report

Tyler  
First quarter 2016

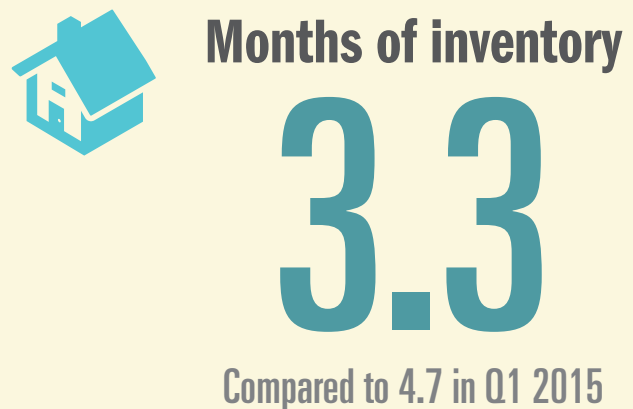
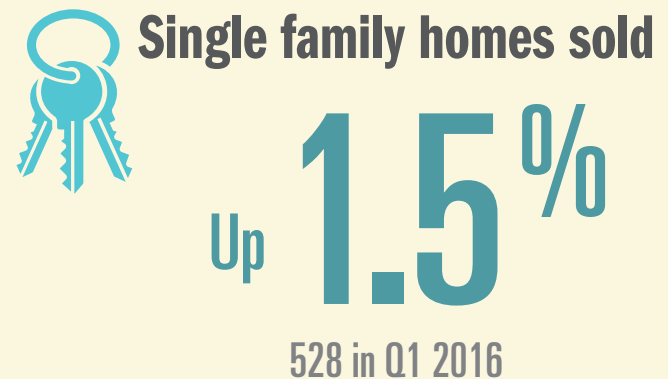
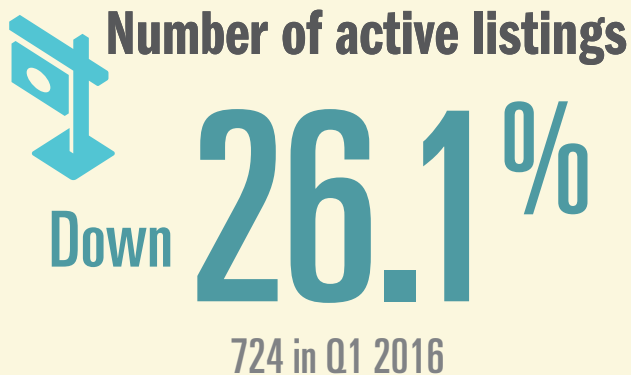


Compared to first quarter 2015

**63.21%** were \$199,999 or less

**32.88%** were \$200,000-\$499,999

**3.91%** were \$500,000 or more



# Texas Quarterly Housing Report

Victoria  
First quarter 2016



Median home price

\$160,500

Down **7.3%**

Compared to first quarter 2015

**68.60%**

were \$199,999 or less

**27.91%**

were \$200,000-\$499,999

**3.49%**

were \$500,000 or more



Number of active listings

Up **3.0%**

311 in Q1 2016



Single family homes sold

Down **1.7%**

173 in Q1 2016



Days on market

**88**

7 days more than Q1 2015



Months of inventory

**4.7**

Compared to 4.4 in Q1 2015

# Texas Quarterly Housing Report

Waco  
First quarter 2016



Median home price

\$150,500

Up **7.5%**

Compared to first quarter 2015

**75.88%**

were \$199,999 or less

**22.55%**

were \$200,000-\$499,999

**1.57%**

were \$500,000 or more



Number of active listings

Down **40.0%**

465 in Q1 2016



Single family homes sold

Down **0.7%**

536 in Q1 2016



Days on market

**68**

23 days less than Q1 2015



Months of inventory

**2.2**

Compared to 3.8 in Q1 2015

# Texas Quarterly Housing Report

Wichita Falls  
First quarter 2016



Median home price

\$99,000

Up **13.5%**

Compared to first quarter 2015

**86.76%**

were \$199,999 or less

**12.95%**

were \$200,000-\$499,999

**0.29%**

were \$500,000 or more



Number of active listings

Down

**15.5%**

562 in Q1 2016



Single family homes sold

Up

**12.0%**

345 in Q1 2016



Days on market

**86**

2 days less than Q1 2015



Months of inventory

**4.1**

Compared to 5.7 in Q1 2015