

Texas Quarterly Housing Report

Covering 2015-Q3

Release date: Nov. 2, 2015

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About the Texas Quarterly Housing Report

Data for the Texas Quarterly Housing Report is provided by the Data Relevance Project, a partnership among local REALTOR® associations and their MLSs, the Real Estate Center at Texas A&M University, and the Texas Association of REALTORS®. The report provides quarterly real estate sales data from a statewide perspective and for 25 metropolitan statistical areas in Texas. It is scheduled for release by the Texas Association of REALTORS® on the following dates each year (or the next business day): Feb. 1, May 1, Aug. 1 and Nov. 1. To view the 2015-Q3 report in its entirety, visit TexasRealEstate.com.

About the Texas Association of REALTORS®

With more than 100,000 members, the Texas Association of REALTORS® is a professional membership organization that represents all aspects of real estate in Texas. We advocate on behalf of Texas REALTORS® and private-property owners to keep homeownership affordable, protect private-property rights, and promote public policies that benefit homeowners. Visit TexasRealEstate.com to learn more.

Texas Quarterly Housing Report

Statewide
Third quarter 2015



Median home price

\$199,900

Up

7.7%

Compared to third quarter 2014

50.17%

were \$199,999 or less

42.73%

were \$200,000-\$499,999

7.10%

were \$500,000 or more



Number of active listings

Up

7.6%

102,644 in Q3 2015



Single family homes sold

Up

7.8%

91,704 in Q3 2015



Days on market

51

6 days less than Q3 2014



Months of inventory

4.0

Compared to 3.9 in Q3 2014

Texas Quarterly Housing Report

Abilene
Third quarter 2015



Median home price

\$152,250

Up

5.0%

Compared to third quarter 2014

71.43%

were \$199,999 or less

27.38%

were \$200,000-\$499,999

1.19%

were \$500,000 or more



Number of active listings

Up

9.9%

735 in Q3 2015



Single family homes sold

Up

12.3%

592 in Q3 2015



Days on market

48

13 days less than Q3 2014



Months of inventory

4.5

Compared to 4.5 in Q3 2014

Texas Quarterly Housing Report

Amarillo
Third quarter 2015



Median home price

\$160,000

Up **6.7%**

Compared to third quarter 2014

68.58%

were \$199,999 or less

30.20%

were \$200,000-\$499,999

1.22%

were \$500,000 or more



Number of active listings

Down **4.2%**

1,068 in Q3 2015



Single family homes sold

Up **11.3%**

904 in Q3 2015



Days on market

44

8 days less than Q3 2014



Months of inventory

3.9

Compared to 4.5 in Q3 2014

Texas Quarterly Housing Report

Austin-Round Rock
Third quarter 2015



Median home price

\$260,000

Up **7.2%**

Compared to third quarter 2014

27.64%

were \$199,999 or less

60.16%

were \$200,000-\$499,999

12.20%

were \$500,000 or more



Number of active listings

Up **5.5%**

6,962 in Q3 2015



Single family homes sold

Up **8.7%**

9,347 in Q3 2015



Days on market

42

2 days more than Q3 2014



Months of inventory

2.7

Compared to 2.7 in Q3 2014

Texas Quarterly Housing Report

Beaumont-Port Arthur
Third quarter 2015



Median home price

\$137,227

Up **3.6%**

Compared to third quarter 2014

73.17%

were \$199,999 or less

25.96%

were \$200,000-\$499,999

0.87%

were \$500,000 or more



Number of active listings

Down

15.3%

1,522 in Q3 2015



Single family homes sold

Up

23.5%

940 in Q3 2015



Days on market

103

2 days less than Q3 2014



Months of inventory

5.5

Compared to 8.0 in Q3 2014

Texas Quarterly Housing Report

Brownsville-Harlingen
Third quarter 2015



Median home price

\$124,000

Up

4.2%

Compared to third quarter 2014

79.48%

were \$199,999 or less

17.61%

were \$200,000-\$499,999

2.91%

were \$500,000 or more



Number of active listings

Up

0.8%

2,020 in Q3 2015



Single family homes sold

Up

7.1%

632 in Q3 2015



Days on market

135

15 days less than Q3 2014



Months of inventory

11.3

Compared to 12.5 in Q3 2014

Texas Quarterly Housing Report

College Station-Bryan
Third quarter 2015



Median home price

\$188,000

Up

10.7%

Compared to third quarter 2014

56.11%

were \$199,999 or less

40.98%

were \$200,000-\$499,999

2.91%

were \$500,000 or more



Number of active listings

Down

7.6%

784 in Q3 2015



Single family homes sold

Up

7.7%

999 in Q3 2015



Days on market

12

12 days less than Q3 2014



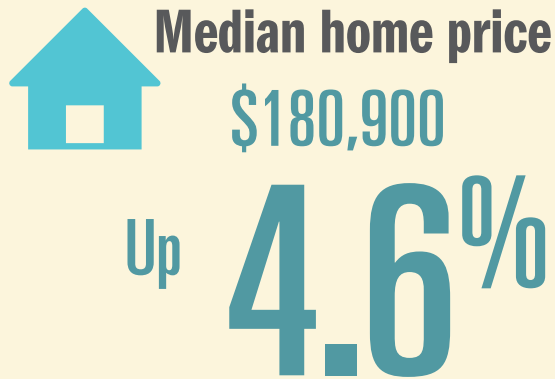
Months of inventory

2.8

Compared to 3.3 in Q3 2014

Texas Quarterly Housing Report

Corpus Christi
Third quarter 2015

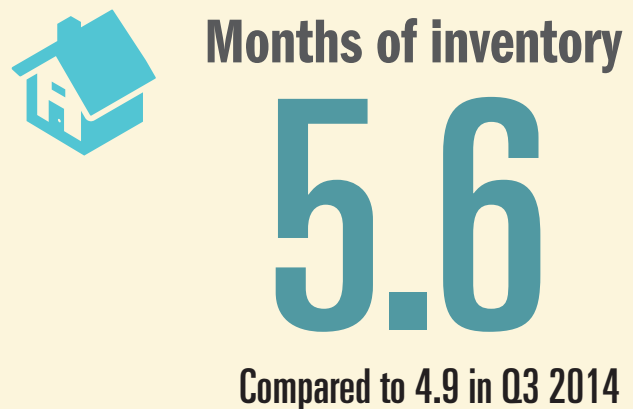
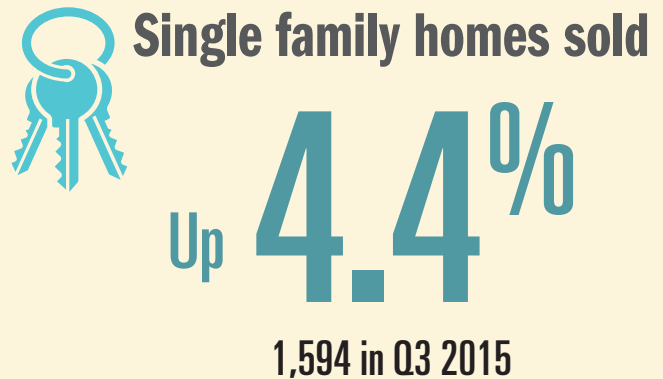
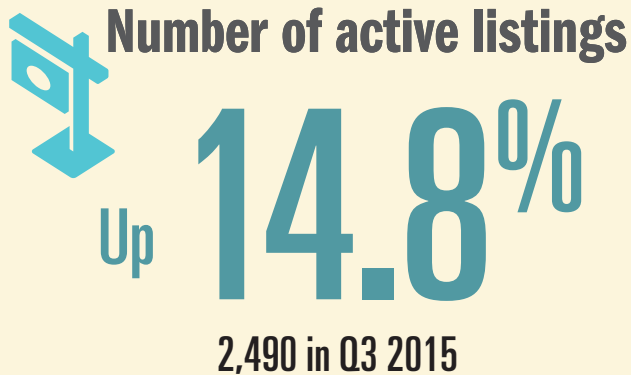


Compared to third quarter 2014

57.73% were \$199,999 or less

38.90% were \$200,000-\$499,999

3.37% were \$500,000 or more



Texas Quarterly Housing Report

Dallas-Fort Worth-Arlington
Third quarter 2015



Median home price

\$215,000

Up **10.3%**

Compared to third quarter 2014

45.14%

were \$199,999 or less

47.03%

were \$200,000-\$499,999

7.83%

were \$500,000 or more



Number of active listings

Up **4.7%**

21,042 in Q3 2015



Single family homes sold

Up **8.9%**

28,074 in Q3 2015



Days on market

33

9 days less than Q3 2014



Months of inventory

2.7

Compared to 2.7 in Q3 2014

Texas Quarterly Housing Report

El Paso
Third quarter 2015



Median home price

\$142,950

Up **2.1%**

Compared to third quarter 2014

79.12%

were \$199,999 or less

20.06%

were \$200,000-\$499,999

0.82%

were \$500,000 or more



Number of active listings

Down **4.2%**

3,783 in Q3 2015



Single family homes sold

Up **15.9%**

1,842 in Q3 2015



Days on market

96

1 day more than Q3 2014



Months of inventory

6.9

Compared to 8.1 in Q3 2014

Texas Quarterly Housing Report

Houston-Sugar Land-Baytown
Third quarter 2015



Median home price

\$215,000

Up **6.5%**

Compared to third quarter 2014

45.12%

were \$199,999 or less

45.23%

were \$200,000-\$499,999

9.65%

were \$500,000 or more



Number of active listings

Up **28.2%**

22,810 in Q3 2015



Single family homes sold

Up **1.3%**

23,109 in Q3 2015



Days on market

46

1 day more than Q3 2014



Months of inventory

3.4

Compared to 2.7 in Q3 2014

About the data used in this report

Data used in this housing report comes from the Texas REALTOR® Data Relevance Project, a partnership among local REALTOR® associations and their MLSs, the Real Estate Center at Texas A&M, and the Texas Association of REALTORS®.

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Texas Quarterly Housing Report

Killeen-Temple-Fort Hood
Third quarter 2015



Median home price

\$142,500

Up **5.6%**

Compared to third quarter 2014

75.60%

were \$199,999 or less

23.30%

were \$200,000-\$499,999

1.10%

were \$500,000 or more



Number of active listings

Down

2.7%

2,307 in Q3 2015



Single family homes sold

Up

20.3%

1,633 in Q3 2015



Days on market

74

77 days less than Q3 2014



Months of inventory

5.2

Compared to 6.0 in Q3 2014

Texas Quarterly Housing Report

Laredo
Third quarter 2015



Median home price

\$162,950

Up

11.2%

Compared to third quarter 2014

69.07%

were \$199,999 or less

30.93%

were \$200,000-\$499,999

0.00%

were \$500,000 or more



Number of active listings

Down

5.6%

519 in Q3 2015



Single family homes sold

Up

9.7%

341 in Q3 2015



Days on market

59

7 days less than Q3 2014



Months of inventory

5.1

Compared to 5.8 in Q3 2014

Texas Quarterly Housing Report

Longview
Third quarter 2015



Median home price

\$147,750

Up **9.4%**

Compared to third quarter 2014

73.74%

were \$199,999 or less

24.90%

were \$200,000-\$499,999

1.36%

were \$500,000 or more



Number of active listings

Up **5.0%**

1,298 in Q3 2015



Single family homes sold

Up **16.2%**

524 in Q3 2015



Days on market

102

5 days more than Q3 2014



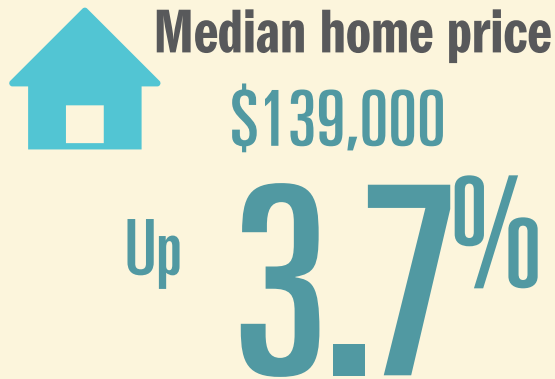
Months of inventory

8.6

Compared to 9.6 in Q3 2014

Texas Quarterly Housing Report

Lubbock
Third quarter 2015

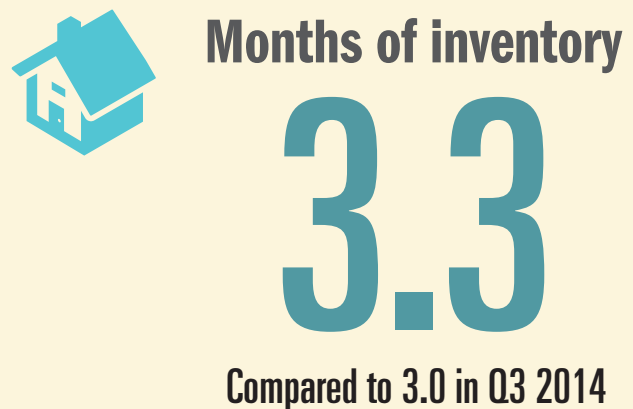
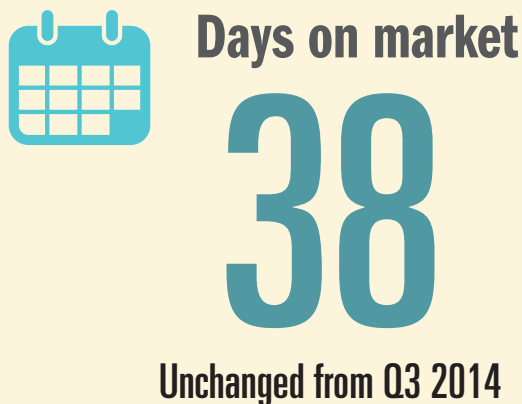
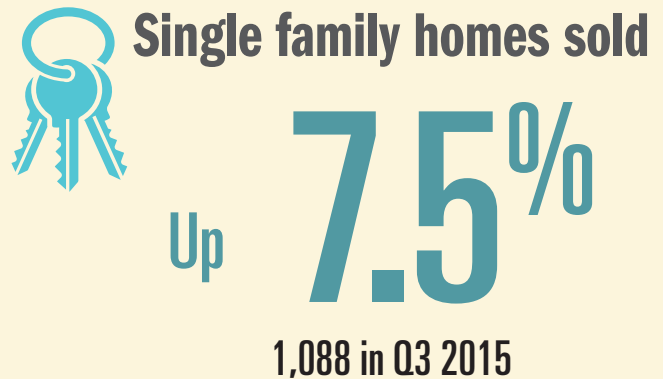
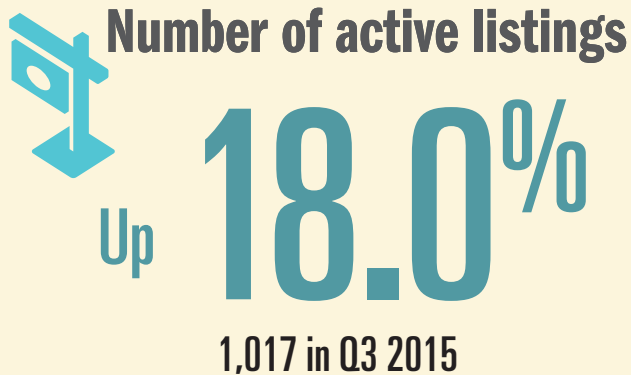


Compared to third quarter 2014

76.27% were \$199,999 or less

22.53% were \$200,000-\$499,999

1.20% were \$500,000 or more



Texas Quarterly Housing Report

McAllen-Edinburg-Mission
Third quarter 2015



Median home price

\$125,258

Up **3.5%**

Compared to third quarter 2014

83.79%

were \$199,999 or less

15.39%

were \$200,000-\$499,999

0.82%

were \$500,000 or more



Number of active listings

Up **11.3%**

2,435 in Q3 2015



Single family homes sold

Up **13.3%**

752 in Q3 2015



Days on market

99

7 days less than Q3 2014



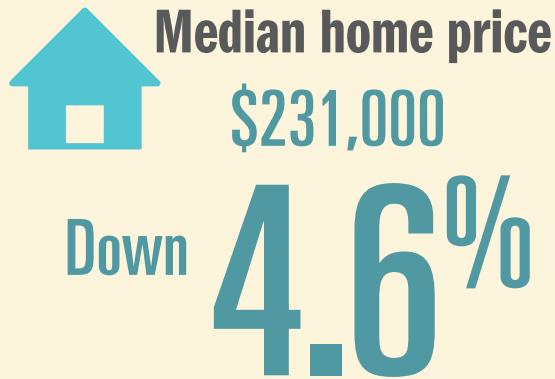
Months of inventory

10.8

Compared to 10.8 in Q3 2014

Texas Quarterly Housing Report

Midland
Third quarter 2015

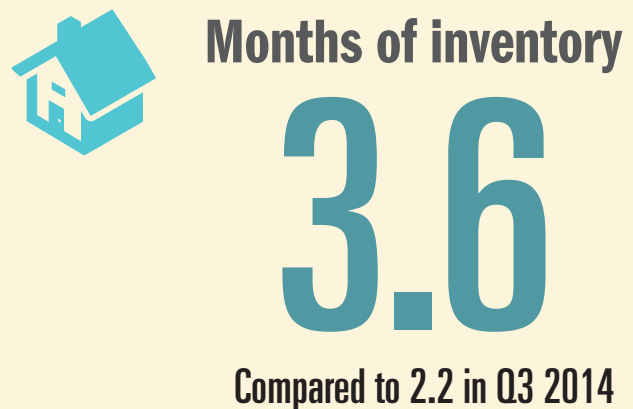
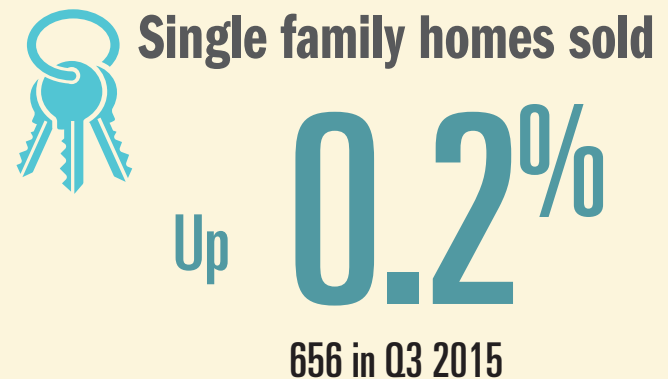
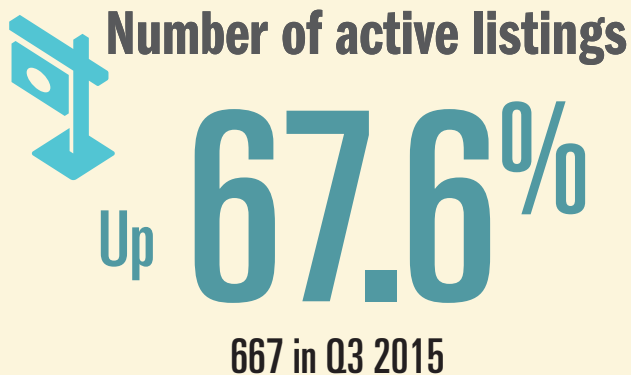


Compared to third quarter 2014

33.90% were \$199,999 or less

61.12% were \$200,000-\$499,999

4.98% were \$500,000 or more



Texas Quarterly Housing Report

Odessa
Third quarter 2015



Median home price

\$180,000

Up **2.9%**

Compared to third quarter 2014

62.88%

were \$199,999 or less

36.51%

were \$200,000-\$499,999

0.61%

were \$500,000 or more



Number of active listings

Up **40.8%**

373 in Q3 2015



Single family homes sold

Down **6.0%**

329 in Q3 2015



Days on market

51

10 days more than Q3 2014



Months of inventory

3.8

Compared to 2.6 in Q3 2014

Texas Quarterly Housing Report

San Angelo
Third quarter 2015



Median home price

\$167,500

Down

0.3%

Compared to third quarter 2014

68.87%

were \$199,999 or less

29.95%

were \$200,000-\$499,999

1.18%

were \$500,000 or more



Number of active listings

Up

0.8%

492 in Q3 2015



Single family homes sold

Down

0.5%

426 in Q3 2015



Days on market

63

7 days less than Q3 2014



Months of inventory

3.9

Compared to 4.2 in Q3 2014

Texas Quarterly Housing Report

San Antonio-New Braunfels
Third quarter 2015



Median home price

\$195,000

Up **7.1%**

Compared to third quarter 2014

51.53%

were \$199,999 or less

43.65%

were \$200,000-\$499,999

4.82%

were \$500,000 or more



Number of active listings

Up **5.6%**

9,451 in Q3 2015



Single family homes sold

Up **10.3%**

8,343 in Q3 2015



Days on market

52

11 days less than Q3 2014



Months of inventory

4.0

Compared to 4.2 in Q3 2014

Texas Quarterly Housing Report

Sherman-Denison
Third quarter 2015



Median home price

\$133,000

Up **10.4%**

Compared to third quarter 2014

74.89%

were \$199,999 or less

23.79%

were \$200,000-\$499,999

1.32%

were \$500,000 or more



Number of active listings

Down **10.2%**

703 in Q3 2015



Single family homes sold

Up **9.3%**

457 in Q3 2015



Days on market

60

32 days less than Q3 2014



Months of inventory

5.1

Compared to 6.5 in Q3 2014

Texas Quarterly Housing Report

Texarkana
Third quarter 2015



Median home price

\$130,000

Up

12.1%

Compared to third quarter 2014

80.19%

were \$199,999 or less

19.33%

were \$200,000-\$499,999

0.48%

were \$500,000 or more



Number of active listings

Up

41.7%

629 in Q3 2015



Single family homes sold

Up

11.3%

207 in Q3 2015



Days on market

92

1 day less than Q3 2014



Months of inventory

10.6

Compared to 8.3 in Q3 2014

Texas Quarterly Housing Report

Tyler
Third quarter 2015



Median home price

\$171,679

Up **5.3%**

Compared to third quarter 2014

61.39%

were \$199,999 or less

35.25%

were \$200,000-\$499,999

3.36%

were \$500,000 or more



Number of active listings

Down

10.8%

1,225 in Q3 2015



Single family homes sold

Up

21.7%

808 in Q3 2015



Days on market

95

1 day more than Q3 2014



Months of inventory

4.5

Compared to 8.0 in Q3 2014

Texas Quarterly Housing Report

Victoria
Third quarter 2015



Median home price

\$175,050

Up **3.0%**

Compared to third quarter 2014

60.87%

were \$199,999 or less

35.65%

were \$200,000-\$499,999

3.48%

were \$500,000 or more



Number of active listings

Up **12.7%**

329 in Q3 2015



Single family homes sold

Down **4.9%**

231 in Q3 2015



Days on market

85

9 days more than Q3 2014



Months of inventory

4.8

Compared to 4.2 in Q3 2014

Texas Quarterly Housing Report

Waco
Third quarter 2015



Median home price

\$147,400

Up **6.8%**

Compared to third quarter 2014

75.46%

were \$199,999 or less

22.28%

were \$200,000-\$499,999

2.26%

were \$500,000 or more



Number of active listings

Down

28.3%

768 in Q3 2015



Single family homes sold

Up

11.9%

731 in Q3 2015



Days on market

72

6 days less than Q3 2014



Months of inventory

3.6

Compared to 5.7 in Q3 2014

Texas Quarterly Housing Report

Wichita Falls
Third quarter 2015



Median home price

\$71,000

Up

21.4%

Compared to third quarter 2014

89.04%

were \$199,999 or less

10.68%

were \$200,000-\$499,999

0.28%

were \$500,000 or more



Number of active listings

Down

11.6%

926 in Q3 2015



Single family homes sold

Up

14.7%

719 in Q3 2015



Days on market

63

7 days more than Q3 2014



Months of inventory

4.6

Compared to 6.0 in Q3 2014