

WANT LOWER PROPERTY TAXES? VOTE!

Thanks in large part to advocacy by Texas REALTORS® at the Texas Legislature, you have the chance to vote for significant property tax relief later this year. Here's how you will benefit if these and other REALTOR®-supported propositions pass:



SUPPORT PROPOSITION 13

Increase the Homestead Property Tax Exemption

"The constitutional amendment to increase the amount of the exemption of residence homesteads from ad valorem taxation by a school district from \$100,000 to \$140,000."

Offers homeowners substantial property tax relief without harming school district funding.



SUPPORT PROPOSITION 11

Property Tax Relief for Elderly, Disabled Homeowners

"The constitutional amendment authorizing the legislature to increase the amount of the exemption from ad valorem taxation by a school district of the market value of the residence homestead of a person who is elderly or disabled."

Increasing the exemption from \$10,000 to \$60,000 will help vulnerable homeowners pay less property tax and stay in their homes.



SUPPORT PROPOSITION 9

A higher tax exemption for business personal property

"The constitutional amendment to authorize the legislature to exempt from ad valorem taxation a portion of the market value of tangible property a person owns that is held or used for the production of income."

Increasing this exemption from \$2,500 to \$125,000 will spur business investment in, offer tax relief to, and ease administrative burdens on small businesses.

Texas REALTORS® also SUPPORTS:

- **Proposition 1:** Establishing special funds for a state technical college system to ensure Texas has a skilled workforce in key sectors.
- **Proposition 2:** Prohibiting state-level capital gains taxes on individuals, estates, and trusts, including a franchise tax on business trusts.
- **Proposition 4:** Allocating funding to the Texas Water Fund for the next 20 years to ensure the state can meet its growing water needs.
- **Proposition 8:** Prohibiting estate taxes and similar new taxes, so families can keep their homes, farms, and small businesses.
- **Proposition 10:** Allowing a property tax exemption for property destroyed by fire, giving temporary relief so Texans can rebuild.
- **Proposition 17:** Allowing a property tax exemption for property owners who volunteer their land for border security projects.



Early voting takes place October 20-31

Election Day is November 4

Visit texasrealtorssupport.com to learn more!

**VOTE TO MAKE YOUR VOICE
HEARD AND LOWER YOUR
PROPERTY TAXES!**