

BASIC PRINCIPLES OF THE NAR CODE OF ETHICS

- 1. Protect and promote your client's interests, but be honest with all parties.
- Avoid exaggeration, misrepresentation, and concealment of pertinent facts.Do not reveal facts that are confidential under the scope of your agency relationship.
- 3. Cooperate with other real estate professionals to advance your client's best interests.
- **4.** When buying or selling, make your position in the transaction or interest known.
- 5. Disclose present or contemplated interest in any property to all parties.
- 6. Avoid side deals without your client's informed consent.
- 7. Accept compensation from only one party, except with full disclosure and informed consent.
- 8. Keep the funds of clients and customers in escrow.
- 9. Assure, whenever possible, that transactional details are in writing.
- 10. Provide equal service to all clients and customers.
- 11. Be knowledgeable and competent in the fields of practice in which you ordinarily engage.

 Obtain assistance or disclose lack of experience if necessary.
- 12. Communicate honestly and present a true picture in your advertising, marketing, and other public representations.*

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- 13. Do not engage in the unauthorized practice of law.
- **14.** Be a willing participant in Code enforcement procedures.
- **15.** Ensure that your comments about other real estate professionals are truthful, and not misleading.
- 16. Respect the exclusive representation or exclusive brokerage relationship agreements that other REALTORS® have with their clients.
- 17. Arbitrate and mediate contractual and specific non-contractual disputes with other REALTORS® and with your clients.

*Which article is the most violated in Texas? Article 12 is the most violated article.

How to Avoid Problems With Article 12

Portray a true picture in your advertising materials.
This includes online content, social media, images, and domain names.

Ensure that your status as a real estate professional is readily apparent.

Disclose the name of your firm in a reasonable and readily apparent manner. A team name alone is not enough.

NOTE: These tips are only for the NAR Code of Ethics and do not cover TREC advertising requirements.

For the full text of the NAR Code of Ethics, visit: texasrealestate.com/code