

Texas REALTORS°, founded in 1920, is composed of over 135,000 REALTORS°, making it the largest and most powerful professional membership association in Texas. Here are a few interesting facts about the association:

## GENERAL INFORMATION

- The annual budget for Texas REALTORS® is over \$23 million.
- There are over 75 employees, including 6 field reps, who serve Texas REALTORS° throughout the state.
- In 1920, the association began when attendees from 7 Texas cities gathered in Dallas to officially form the Texas Association of Real Estate Boards.
- Dues the first year were set at \$2.
- Today, there are over 142,000 total members, with over 135,000 REALTORS°. The number of REALTORS° in Texas grew 25% from 2016 to 2020.
- More than 1/3 of REALTORS° have joined the association in the last 3 years.
- About 63% of Texas REALTORS® are women.
- Over 80% of real estate licensees are Texas REALTORS°.

## THE TEXAS REALTORS® BUILDING

- Construction on the Texas
  REALTORS° building began in 1989,
  and doors were officially opened in
  1991. The building is fully owned by
  Texas REALTORS° the mortgage
  was paid off in 2003.
- Operating costs approach \$600,000 annually.
- The building has 39,164 square feet; 43% is leased to tenants. The Independent Insurance Agents of Texas, which occupies part of the first floor, has been a tenant since the building opened.

# FACT SHEET

## **LEGAL**

- Six staff attorneys fielded over 18,000 Legal Hotline calls in 2020. That's around 70 per day and over 3,000 per attorney.
- Since 1995, the Legal Hotline has taken over 330,000 calls from Texas REALTORS°.
- Texas REALTORS® has more than 130 forms—including 40 commercial forms—for the exclusive use of members and their clients.

## **GOVERNMENTAL AFFAIRS**

#### **LEGISLATIVE AFFAIRS**

- The association reviews every bill filed during the legislative session for potential impact on real estate. In 2019, Texas REALTORS® tracked 2,784 of 7,851 bills and resolutions filed.
- Texas REALTORS® Legislative Priorities for the 87th Texas Legislature are at www. texasrealestate.com/issues.

Texas REALTORS® engages in politics, public policy, and fundraising to protect private property rights and Texas real estate.

#### **POLITICAL AFFAIRS**

- 94% of REALTOR®supported candidates representing Texas at the state and federal levels won their races in the 2020 election cycle.
- REALTORS® serve on Legislative Contact
   Teams for all 181 Texas lawmakers.

#### LOCAL ISSUES

- The Issues Mobilization Program helps local REALTOR® associations that have identified local ordinances that could affect all Texas REALTORS® or property owners.
- Recent campaigns have addressed a municipal land development code, unfair ordinances against housing options, and a local ballot measure to increase sales tax to fund projects to attract new residents.

## TREPAC

- Founded in 1971, raising \$17,250 from 923 investors, and has grown to be the largest grassroots political action committee in the state.
- In 2020, 44% of Texas REALTORS® members invested more than \$5.1 million in TREPAC.
- As of 2020, TREPAC has 1,018 Major Investors (\$1,000+ annually). This includes 105 Golden Rs (\$5,000+ annually), 18 Platinum Rs (\$10,000+ annually), and 135 Hall of Fame members (\$25,000+ lifetime investment).
- Texas has more members of the REALTOR<sup>®</sup>
   Political Action Committee (RPAC) Hall of Fame than any other state.

## MARKETING AND COMMUNICATIONS

- The earliest *Texas REALTOR*° magazine on file was published in 1936.
- The current circulation of *Texas REALTOR*° magazine is over 110,000 copies. Ten issues are published each year with a net cost of 25 cents a member per issue. That's \$2.50 per year per member.
- Texas REALTORS° spends nearly \$900,000 annually marketing the value of using a Texas REALTOR° to consumers and enhancing the image and professionalism of the industry.
- Over the past few years, Texas REALTORS® have saved hundreds of thousands of dollars through the OfficeMax/Office Depot member benefit program alone. This is just one of the 15 member benefit partners offering discounts of at least 15% to Texas REALTORS®.
- Texas REALTORS° sends over 900,000 emails a month to keep members up to date on the latest information and happenings.

## PROFESSIONAL STANDARDS

- Texas REALTORS® provides professional standards services statewide, processing ethics complaints and providing arbitration and ombudsman services.
- The association processes over 500 member and consumer complaints and inquiries annually.
- Around 50% of complaints are resolved through the Ombudsman Program.

## PROFESSIONAL DEVELOPMENT

- 52,000 members attended 4,929 education classes hosted by Texas REALTORS° in 2020, averaging 20 classes and 206 students per work day.
- GRI is the most prevalent designation among members. There are 12,306 active members who have earned the GRI, more than in any other state.
- The Texas REALTORS® Leadership Program is in its 17<sup>th</sup> year, with 2,016 graduates.

# TEXAS REALTORS® CONFERENCE

- The first Texas REALTORS° convention was held in 1920 at the Gunter Hotel in San Antonio and was attended by 89 delegates. The total cost to put on that convention was \$677.50. Today, the Texas REALTORS° Conference and Trade Expo attracts over 1,600 attendees per year.
- The annual trade show features 160 vendors showcasing the latest real estate products and services.

