

# An Investment in TREPAC is an Investment in Your Business.

The mission of TREPAC/Texas Association of REALTORS® Political Action Committee is to raise and disburse funds to promote home ownership, protect real property rights, and increase political awareness.

Your support of TREPAC ensures the commercial real estate industry is at the table, not on the menu.

**TREPAC has been protecting your business since 1972. Here are just a few ways we've helped you lately:**

## ■ 2019

**Property Tax Reform:** *Pushed through legislation that gives taxpayers more info about how tax rates are set and how to engage in the rate-setting process, changes the rollback rate for most cities and counties from 8% to 3.5%, and requires voter approval to exceed the rollback rate.*

**School Finance Reform:** *Supported comprehensive reform of the state's public school finance system and property tax system to lessen the burden on local property taxpayers while increasing the state's investment in educators and students.*

**Permitting Fees:** *Helped pass legislation that keeps cities from using construction fees as a backdoor tax for the funding of other services—bringing greater fairness to the distribution of the fee burden—and prevents cities from requiring sales price disclosure as part of the permitting process.*

**Commercial Appraisals:** *Defeated an anti-taxpayer amendment that would have allowed chief appraisers to develop their own appraisal approaches rather than rely on generally accepted appraisal techniques. Had this amendment been adopted, commercial property owners would have been negatively impacted.*

**Protection from Excessive Taxes:** *Spearheaded legislation that reduced the tax burden and interest imposed on open-space land or timber land when a change of use occurs. The legislation reduced the number of years where an additional tax could be imposed on the land due to change of use from 5 years to 3 years and lowered the interest due from 7% to 5%.*

## ■ 2017

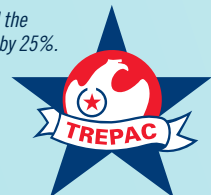
**Linkage Fees:** *Supported legislation prohibiting cities from imposing fees on all new commercial construction*

## ■ 2015

**Transfer Tax:** *Helped pass a constitutional ban on any tax on real estate transfers*

**Equal and Uniform:** *Required commercial property appraisers to adhere to "generally accepted appraisal methods and techniques" when using equal and uniform provision for property valuation.*

**Franchise Tax:** *Permanently reduced the state's franchise tax by 25%. This reduced the tax burden of any large real estate business subject to the franchise tax.*



# Nearly two out of five REALTORS® in commercial real estate protect real property interests with TREPAC investments.

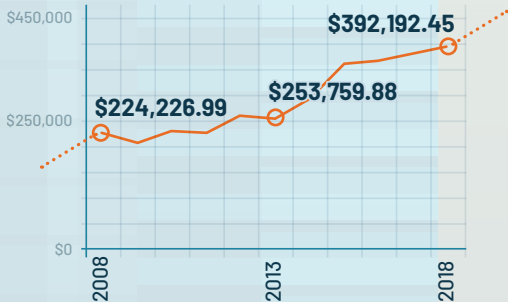
TREPAC had an  
89% success  
rate in the 2018  
elections.

Investments  
from commercial  
practitioners have  
increased 74% in the  
past 10 years.

39% of REALTORS® in  
commercial real estate  
worked hard to protect  
your business last year by  
investing in TREPAC.\*

Join the fight...  
Invest today at  
**TREPAC.com**

## COMMERCIAL DESIGNATION INVESTMENTS\*



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Contributions are not deductible for federal income tax purposes. Contributions to the Texas Association of REALTORS® Political Action Committee (TREPAC) and the Texas Association of REALTORS® Federal Political Action Committee (TAR FedPAC)—which makes contributions to the REALTORS® Political Action Committee (RPAC)—are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS®, Texas REALTORS®, and its local associations will not favor or disadvantage anyone because of the amount contributed. Until the RPAC annual goal is met, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. (Exception: 100% of an individual's contribution goes to TREPAC if the individual is an employee of an affiliate member of Texas REALTORS®.) After the RPAC annual goal is met, 100% of an individual's contribution goes to TREPAC and may be used to support state and local candidates. You may contact the Texas REALTORS® political committee administrator at 800-873-9155 to obtain information about your contributions.

\* Includes REALTORS® with a commercial designation