



**TEXAS**  
**SALES OF MILLION-DOLLAR HOMES**  
**REPORT**

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**2024 Edition**

# SALES OF MILLION-DOLLAR HOMES IN TEXAS | 2024 EDITION

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## ABOUT THE REPORT

Data for the **Texas Sales of Million-Dollar Homes Report** is provided by the Data Relevance Project, a partnership among Texas REALTORS® and local REALTOR® associations throughout the state. Data analysis is provided by the Texas Real Estate Research Center at Texas A&M University. The report analyzes single-family home sales priced \$1 million and higher from November 2023 through October 2024 for the entire state as well as for the Austin, Dallas-Fort Worth, Houston, and San Antonio metropolitan statistical areas. Real estate sales that occur outside of an MLS are not reflected in the report.

## ABOUT TEXAS REALTORS®

Texas REALTORS® is a professional membership organization that represents all aspects of real estate in Texas. We are the advocates for REALTORS® and private property rights in Texas. Visit [texasrealestate.com](https://texasrealestate.com) to learn more.

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## EXECUTIVE SUMMARY

The number of Texas homes that sold for \$1 million or higher from November 2023 to October 2024 increased 10% compared to the prior year. With 12,888 sales representing \$21.4 billion, the activity in this price range is the second highest ever recorded, trailing only the period from November 2021 to October 2022 when 13,998 sales totaled \$22.6 billion.

The number of \$1 million+ homes accounted for 4% of total sales, up from 3.6% last year. Total dollar volume from these properties represented 15.7% of all residential sales volume across the state, up from 14.3% the previous year.

The average price per square foot of \$1 million+ homes increased from \$409 last year to \$418 this year, which is more than double the \$190 average price per square foot of all Texas homes.

Months of inventory in the \$1 million+ price range, a measurement of how long it would take to sell all homes currently for sale at the current pace of sales, increased to 8.1 months from 7.6 months. Average days on market for these properties increased from 58 days last year to 68 days this year.

Nearly 90% of \$1 million+ home sales this year took place in the state's four largest metro areas.

# SALES OF MILLION-DOLLAR HOMES IN TEXAS | 2024 EDITION

## STATEWIDE: HOMES SOLD FOR \$1 MILLION OR HIGHER

NOVEMBER 2023–OCTOBER 2024



**12,888** Homes sold for \$1 million or more  
Up from 11,780 the previous year



**\$21.4B** Total sales dollar volume of homes that sold for \$1 million or more (\$21,403,716,117)



**10%** increase in number of million-dollar homes sold compared to prior year



**15.7%** of all residential sales dollar volume in Texas came from million-dollar home sales



**2008** Median year built  
Homes sold October 2024



**68** Average days on market  
October 2024, up from 58 the previous year



**28,325** New listings  
November 2023–October 2024

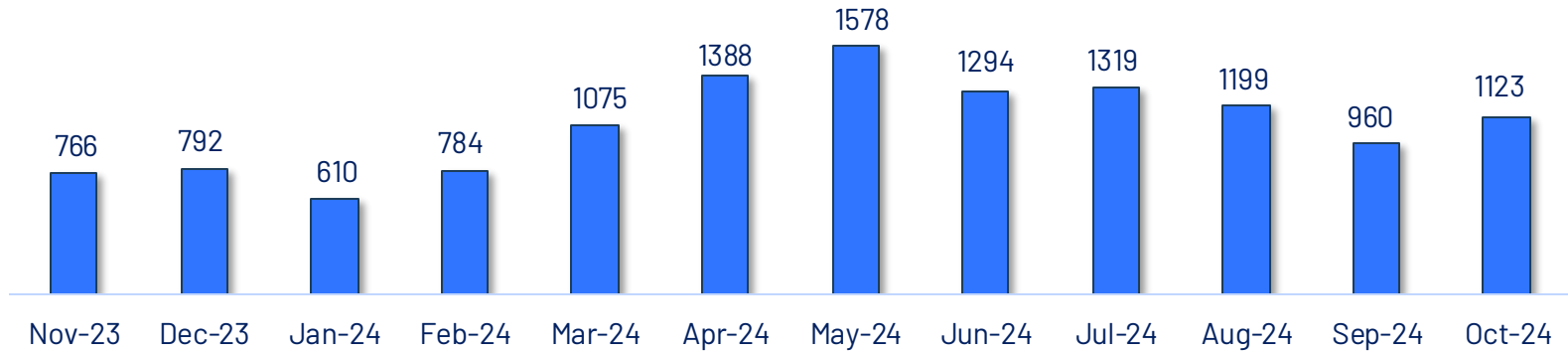


**8.1** Months of inventory  
October 2024, up from 7.6 the previous year

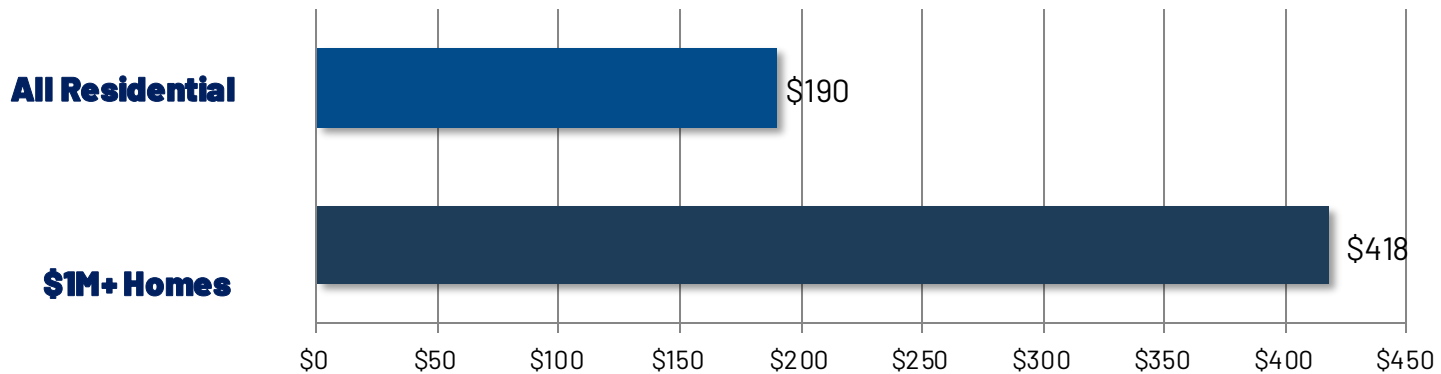
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## STATEWIDE - TEXAS

### NUMBER OF SALES OF \$1 million+ HOMES



### AVERAGE PRICE PER SQUARE FOOT OCTOBER 2024



# SALES OF MILLION-DOLLAR HOMES IN TEXAS | 2024 EDITION

## STATEWIDE HOME SALES \$1M+

NOVEMBER 2023–OCTOBER 2024



**89%** of million-dollar homes sold in the state were sold in the 4 largest Metros in Texas



**4%** of all homes sold in Texas were million-dollar homes

### Million-dollar homes sold

#### Austin-Round Rock MSA

2,461 homes sold

#### Dallas-Fort Worth-Arlington MSA

4,992 homes sold

#### Houston-The Woodlands-Sugar Land MSA

3,371 homes sold

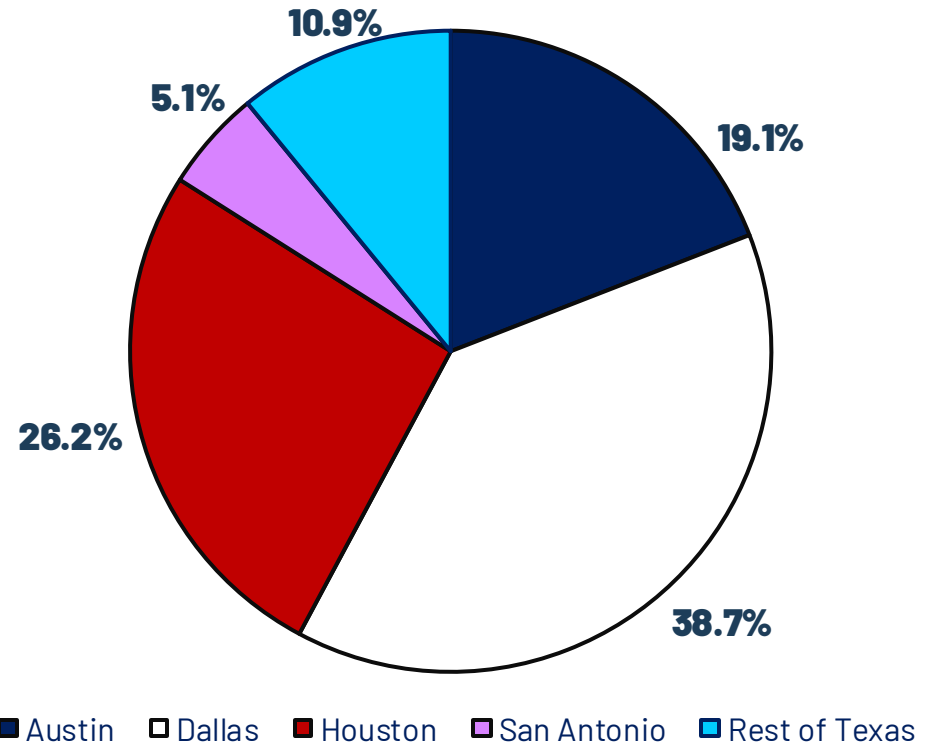
#### San Antonio-New Braunfels MSA

656 homes sold

#### Rest of Texas

1,408 homes sold

### \$1M+ Homes Sold in Texas



## AUSTIN-ROUND ROCK MSA

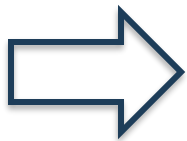
### HOME SALES \$1M+ NOVEMBER 2022-OCTOBER 2023



**2,461** Homes sold for \$1 million or more



**\$4.1B** Total sales dollar volume of homes that sold for \$1 million or more (\$4,058,871,936)



**Flat** Number of million-dollar homes sold compared to prior year (5 more sales this year)



**23%** of all residential sales dollar volume in the Austin-Round Rock MSA came from million-dollar home sales



**2008** Median year built



**94** Average days on market  
In October 2024, up from 74 the previous year



**5,171** New listings  
November 2023-October 2024

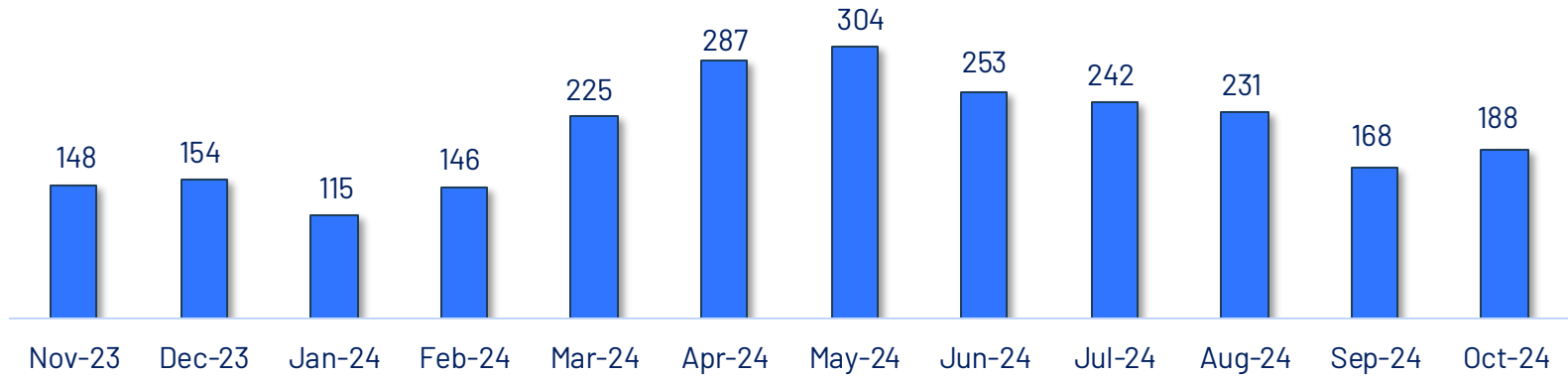


**7.6** Months of inventory  
in October 2024, down from 7.7 the previous year

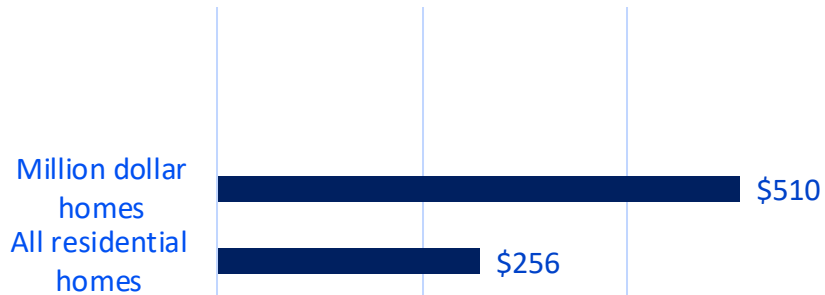
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## AUSTIN-ROUND ROCK MSA

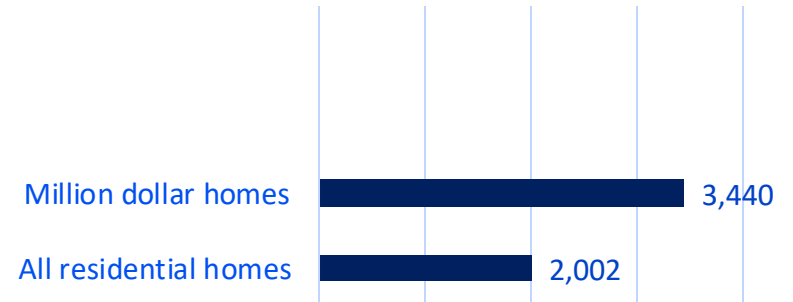
### NUMBER OF SALES OF MILLION-DOLLAR HOMES



### AVERAGE PRICE PER SQUARE FOOT OCTOBER 2024



### Median Square Feet OCTOBER 2024





## DALLAS-FORT WORTH-ARLINGTON MSA

### HOME SALES \$1M+ NOVEMBER 2023-OCTOBER 2024



**4,992** Homes sold for \$1 million or more



**\$8.5B** Total sales dollar volume of homes that sold for \$1 million or more (\$8,480,194,709)



**14%** increase in number of million-dollar homes sold compared to prior year



**19%** of all residential sales dollar volume in the Dallas-Fort Worth-Arlington MSA came from million-dollar home sales



**2007** Median year built



**57** Average days on market  
In October 2024, up from 44 the previous year



**9,340** New listings  
November 2023-October 2024

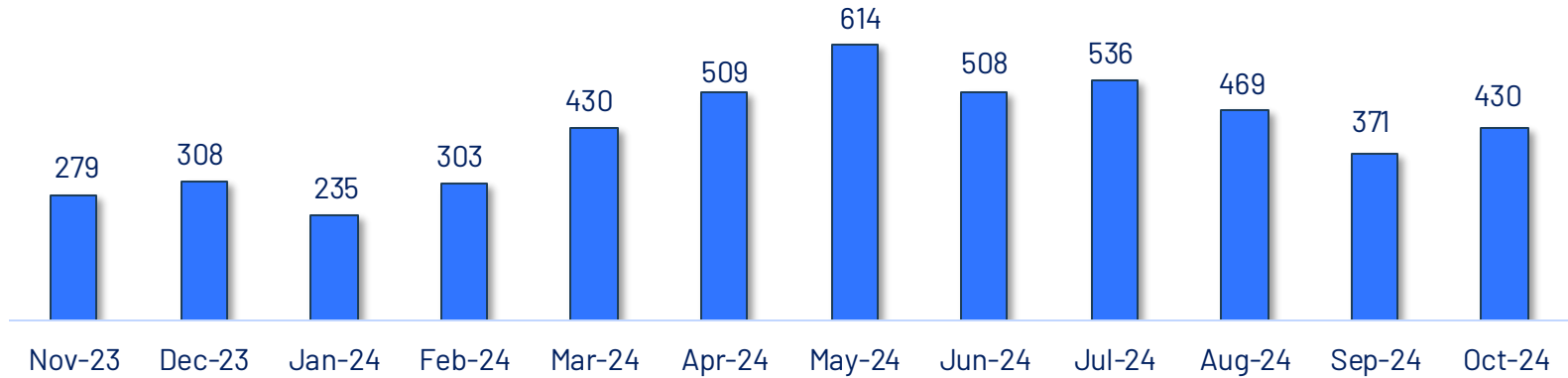


**6** Months of inventory  
in October 2024, up from 5.8 the previous year

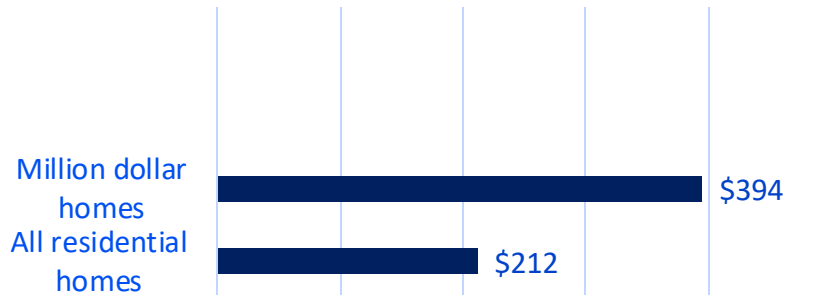
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## DALLAS-FORT WORTH-ARLINGTON MSA

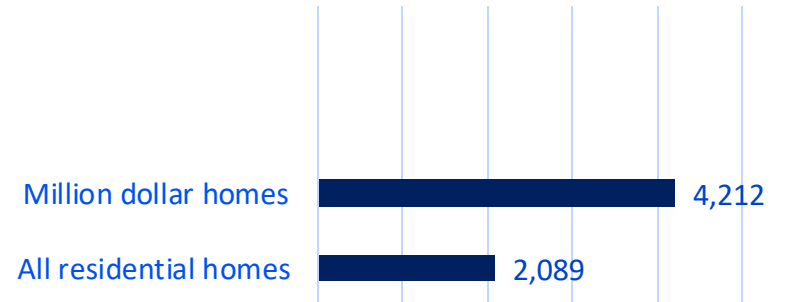
### NUMBER OF SALES OF MILLION-DOLLAR HOMES



### AVERAGE PRICE PER SQUARE FOOT OCTOBER 2024



### Median Square Feet OCTOBER 2024



## HOUSTON-THE WOODLANDS-SUGAR LAND MSA

### HOME SALES \$1M+ NOVEMBER 2023-OCTOBER 2024



**3,371** Homes sold for \$1 million or more



**\$5.7B** Total sales dollar volume of homes that sold for \$1 million or more (\$5,678,235,063)



**10%** increase in number of million-dollar homes sold compared to prior year



**16%** of all residential sales dollar volume in Houston-The Woodlands-Sugar Land MSA came from million-dollar home sales



**2007** Median year built



**49** Average days on market  
In October 2024, down from 52 the previous year



**7,787** New listings  
November 2023-October 2024

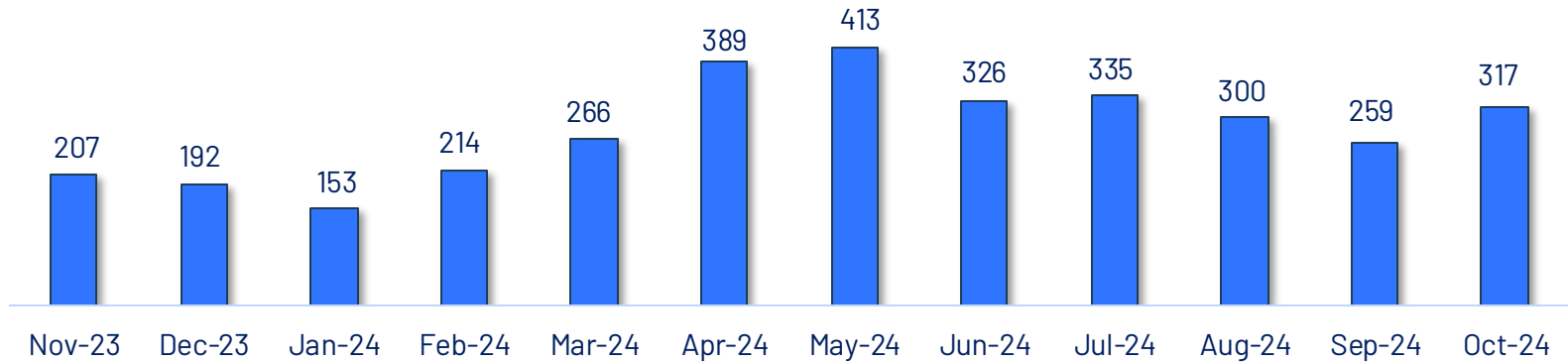


**6.4** Months of inventory  
in October 2023, up from 5.9 the previous year

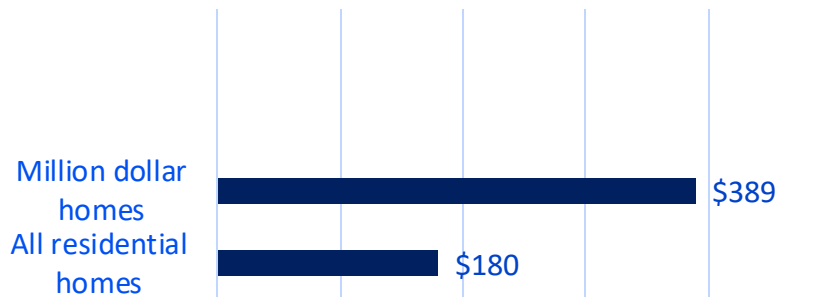
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## HOUSTON-THE WOODLANDS-SUGAR LAND MSA

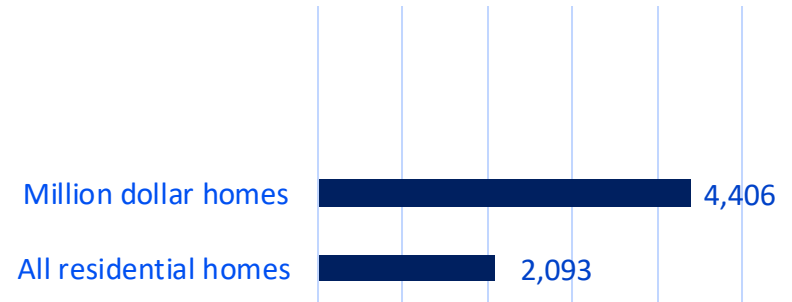
### NUMBER OF SALES OF MILLION-DOLLAR HOMES



### AVERAGE PRICE PER SQUARE FOOT OCTOBER 2024



### Median Square Feet OCTOBER 2024



## SAN ANTONIO-NEW BRAUNFELS MSA

### HOME SALES \$1M+ NOVEMBER 2023-OCTOBER 2024



**656** Homes sold for \$1 million or more



**\$957M** Total sales dollar volume of homes that sold for \$1 million or more (\$956,800,632)



**4%** increase in number of million-dollar homes sold compared to prior year



**8%** of all residential sales dollar volume in the San Antonio-New Braunfels MSA came from million-dollar home sales



**2009** Median year built



**86** Average days on market  
In October 2024, up from 60 the previous year



**1,552** New listings  
November 2023-October 2024

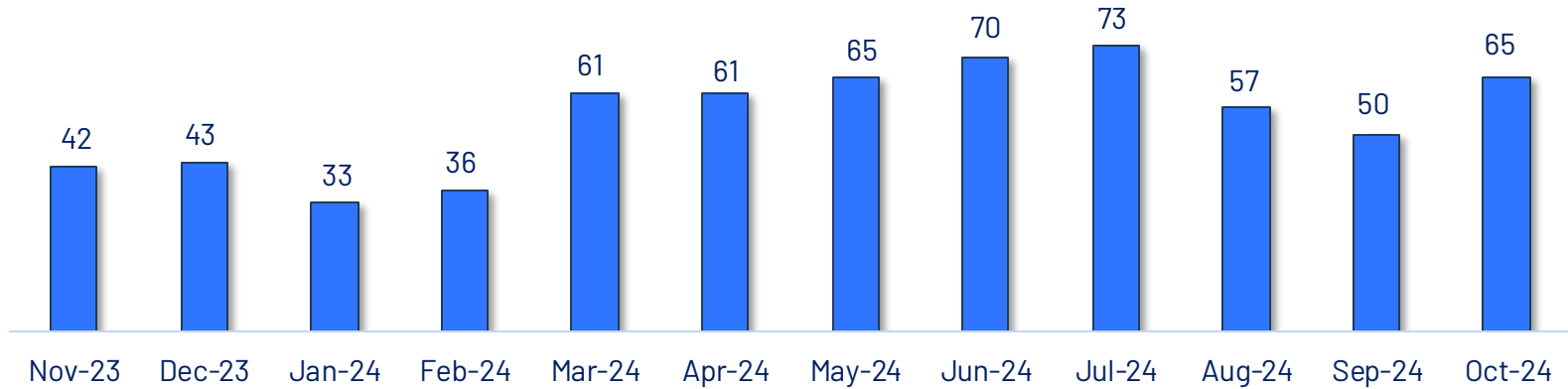


**12.4** Months of inventory  
in October 2024, up from 10.8 the previous year

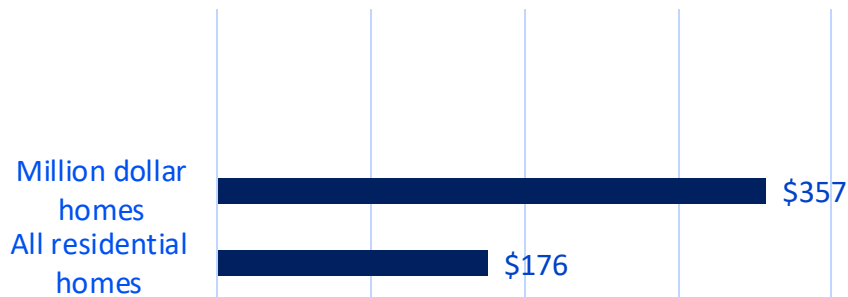
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## SAN ANTONIO-NEW BRAUNFELS MSA

### NUMBER OF SALES OF MILLION-DOLLAR HOMES



### AVERAGE PRICE PER SQUARE FOOT OCTOBER 2024



### Median Square Feet OCTOBER 2024

