

TEXAS SMALL LAND SALES REPORT

2022 Edition

ABOUT THE TEXAS SMALL LAND SALES REPORT

The 2022 edition of the **Texas Small Land Sales Report** analyzes small land sales data and trends across seven regions of Texas utilizing survey data aggregated by the Texas Real Estate Research Center at Texas A&M University. Small land sales are defined as tracts with total acreage in the first through 20th percentile of size of all land sales. This generally includes sales of 200 acres or less, except in Far West Texas, where land parcels up to 8,000 acres qualify as a small land sale. Texas REALTORS® distributes insights about the Texas real estate market each month, including quarterly market statistics, trends among homebuyers and sellers, luxury home sales, international trends, and more.

ABOUT TEXAS REALTORS®

With more than 150,000 members, Texas REALTORS® is a professional membership organization that represents all aspects of real estate in Texas. We are the advocates for REALTORS® and private property rights in Texas. Visit texas real estate.com to learn more.

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EXECUTIVE SUMMARY

The demand for small tracts of land in Texas remained strong in 2021, pushing the median price per acre to another record high.

The median price per acre grew 16.4% year-over-year to \$7,530 an acre. The total number of small land sales across Texas declined 7.8%, with 9,662 tracts sold.

The number of sales of small tracts of land increased in the Panhandle and South Plains, Far West Texas and West Texas regions. Six of the seven regions recorded an increase in median price per acre. The Panhandle and South Plains region was the only area that experienced a decrease.

The report also revealed that the median tract size for small land sales in Texas increased 6.7% to 32 acres. The Austin-Waco-Hill Country region had the largest amount of small land sales at 36% of the total sales, followed by the North Texas region with 24.4%.

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TEXAS LAND REGIONS

REGION LIST

Region I: Panhandle & South Plains

Region 2: Far West Texas

Region 3: West Texas

Region 4: Northeast Texas

Region 5: Gulf Coast - Brazos Bottom

Region 6: South Texas

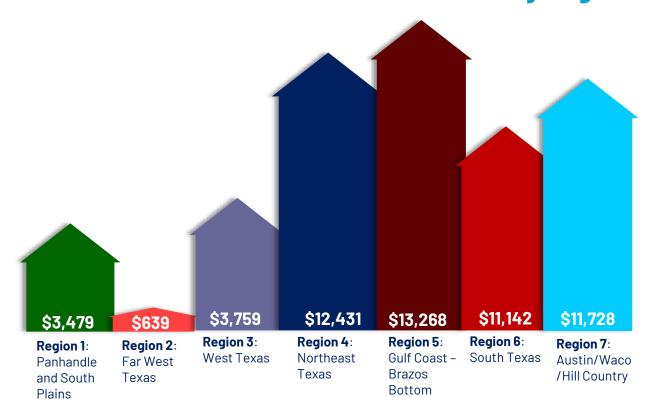
Region 7: Austin - Waco - Hill Country







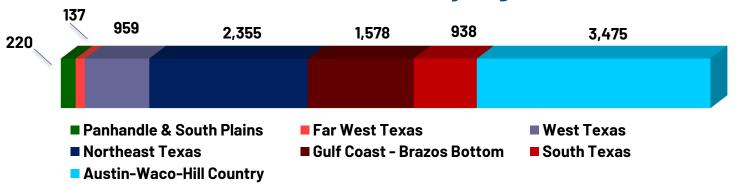
Median Price Per Acre for Small Land Purchases in 2021 by Region



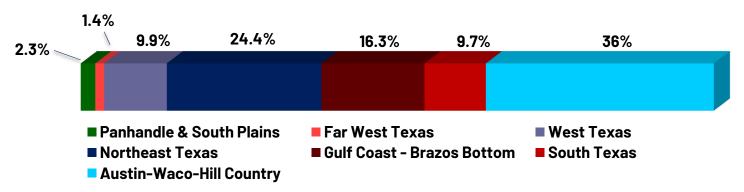


STATEWIDE OVERVIEW

Total Small Land Sales by Region: 2021



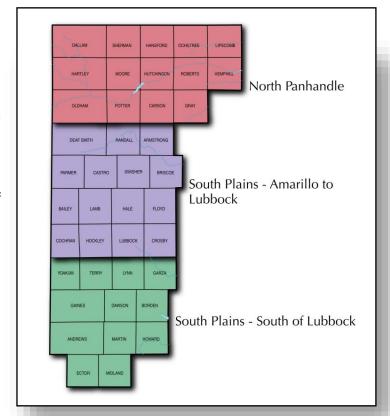
Percentage of Total Sales by Region: 2021





REGION ONE: PANHANDLE & SOUTH PLAINS

- Encompasses the northernmost regions in the state as well as the Amarillo, Lubbock, Odessa and Midland areas.
- Small land sales in this region consist of land parcels of 159 acres or less.
- Includes the following Texas counties: Andrews, Armstrong, Bailey, Borden, Briscoe, Carson, Castro, Cochran, Crosby, Dallam, Dawson, Deaf Smith, Ector, Floyd, Gaines, Garza, Gray, Hale, Hansford, Hartley, Hemphill, Hockley, Howard, Hutchinson, Lamb, Lipscomb, Lubbock, Lynn, Martin, Midland, Moore, Ochiltree, Oldham, Parmer, Potter, Randall, Roberts, Sherman, Swisher, Terry, and Yoakum.





Region One: Panhandle and South Plains

Total Acres Sold



3,024 in 2020

3,717 in 2021

Total Sales Dollar Volume

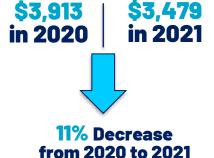








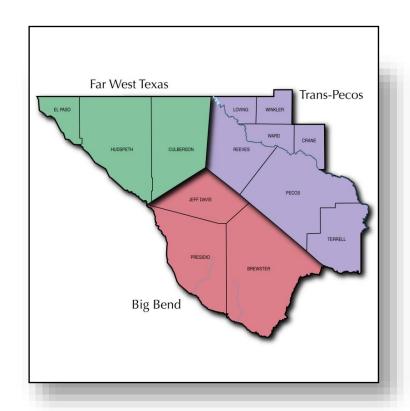






REGION TWO: FAR WEST TEXAS

- Encompasses the westernmost regions in the state as well as the El Paso area.
- Small land sales in this region consists of land parcels of up to 8,000 acres.
- Includes the following Texas counties:
 Brewster, Crane, Culberson, El Paso, Hudspeth,
 Jeff Davis, Loving, Pecos, Presidio, Reeves,
 Terrell, Ward and Winkler.





Region Two: Far West Texas

Total Acres Sold



2,815 in 2020

3,171 in 2021

Total Sales Dollar Volume

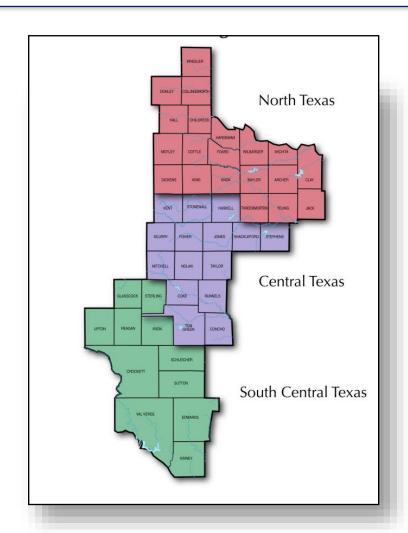






REGION THREE: WEST TEXAS

- Encompasses cross-sections of North, Central and South Central Texas, stretching from the Oklahoma border all the way down to the Mexican border.
 Region Three includes the San Angelo and Abilene areas.
- Small land sales in this region consist of land parcels of 94 acres or less.
- Includes the following Texas counties: Archer, Baylor, Childress, Clay, Coke, Collingsworth, Concho, Cottle, Crockett, Dickens, Donley, Edwards, Fisher, Foard, Glasscock, Hall, Hardeman, Haskell, Jones, Kent, King, Kinney, Knox, Love, Mitchell, Motley, Nolan, Reagan, Runnels, Schleicher, Scurry, Shackelford, Stephens, Sterling, Stonewall, Sutton, Taylor, Throckmorton, Tom Green, Upton, Val Verde, Wheeler, Wichita, Wilbarger and Young.





Region Three: West Texas

Total Acres Sold



9,632 in 2020

10,537 in 2021

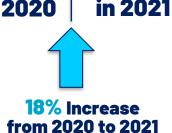
Total Sales Dollar Volume





16% Increase from

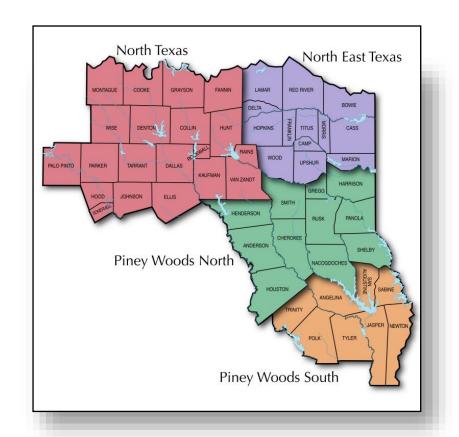
2020 to 2021





REGION FOUR: NORTHEAST TEXAS

- Encompasses the Dallas-Fort Worth-Arlington, Longview, Sherman-Denison, Texarkana, Tyler and Wichita Falls areas.
- Small land sales in this region consist of land parcels of 33 acres or fewer.
- Includes the following Texas counties: Anderson, Angelina, Bowie, Camp, Cass, Cherokee, Collin, Cooke, Dallas, Delta, Denton, Ellis, Fannin, Franklin, Grayson, Gregg, Harrison, Henderson, Hood, Hopkins, Houston, Hunt, Jasper, Johnson, Kaufman, Lamar, Marion, Montague, Morris, Nacogdoches, Newton, Palo, Pinto, Panola, Parker, Polk, Rains, Red River, Rockwall, Rusk, Sabine, San Augustine, Shelby, Smith, Somervell, Tarrant, Titus, Trinity, Tyler, Upshur, Van Zandt, Wise and Wood.





Region Four: Northeast Texas

Total Acres Sold



13,700 in 2020

10,995 in 2021

Total Sales Dollar Volume





Number of Sales in 2020 vs. 2021 2,355 2021

Median Tract Size



17 Acres in 2020

17 Acres in 2021

Unchanged from 2020 to 2021

Median Price Per Acre



\$10,568 in 2020

\$12,431 in 2021

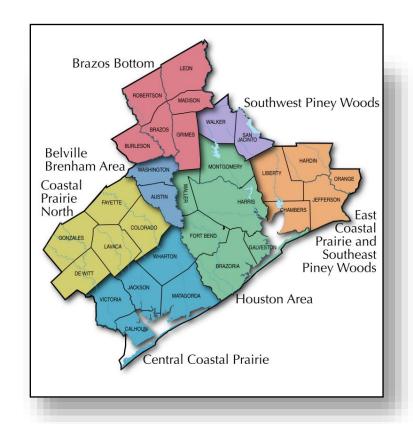


18% Increase from 2020 to 2021



REGION FIVE: GULF COAST - BRAZOS BOTTOM

- Encompasses the Beaumont-Port Arthur, Bryan-College Station, Houston-The Woodlands-Sugarland and Victoria areas.
- Small land sales in this region consist of land parcels of 42 acres or less.
- Includes the following Texas counties: Austin, Brazoria, Brazos, Burleson, Calhoun, Chambers, Colorado, De Witt, Fayette, Fort Bend, Galveston, Gonzales, Grimes, Hardin, Harris, Jackson, Jefferson, Lavaca, Leon, Liberty, Madison, Matagorda, Montgomery, Orange, Robertson, San Jacinto, Victoria, Walker, Waller, Washington and Wharton.





Region Five: Gulf Coast-Brazos Bottom

Total Acres Sold



9,215 in 2020

8,309 in 2021

Total Sales Dollar Volume





Median Tract Size



19 Acres in 2021

19 Acres in 2020

Unchanged from 2020 to 2021

Median Price Per Acre



\$11,675 in 2020

\$13,268 in 2021

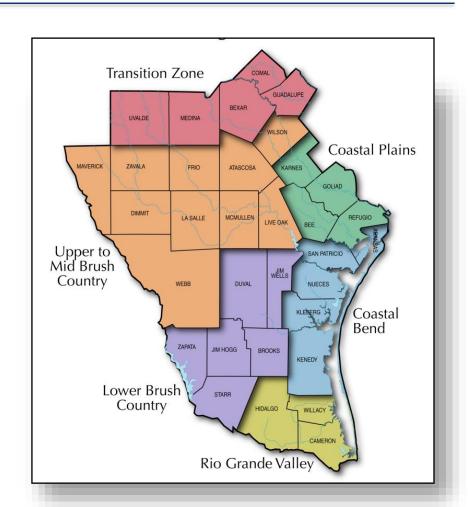


14% Increase from 2020 to 2021



REGION SIX: SOUTH TEXAS

- Encompasses the Brownville-Harlingen, Corpus Christi Laredo, McAllen-Edinburg-Mission and San Antonio-New Braunfels areas.
- Small land sales in this region consist of land parcels of 44 acres or less.
- Includes the following Texas counties:
 Aransas, Atascosa, Bee, Bexar, Brooks,
 Cameron, Comal, Dimmit, Duval, Frio,
 Goliad, Guadalupe, Hidalgo, Jim Hogg, Jim
 Wells, Karnes, Kenedy, Kleberg, La Salle,
 Live Oak, Maverick, McMullen, Medina,
 Nueces, Refugio, San Patricio, Starr,
 Uvalde, Webb, Willacy, Wilson and Zavala.





Region Six: South Texas

Total Acres Sold



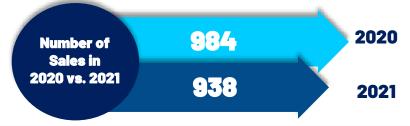
4,992 in 2020

4,763 in 2021

Total Sales Dollar Volume



Small Land Sales Volume



Median Tract Size



18 Acres | 17 Acres in 2020 | in 2021



5% Decrease from 2020 to 2021

Median Price Per Acre



\$8,926 in 2020 \$11,142 in 2021

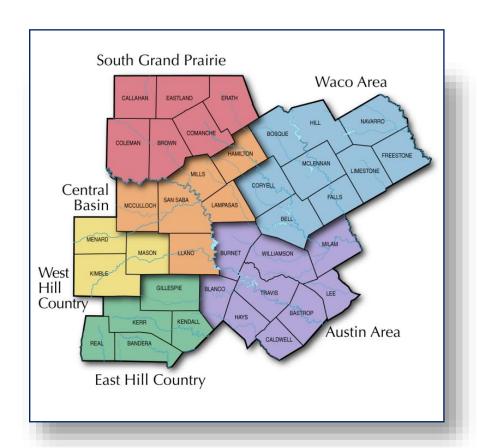


25% Increase from 2020 to 2021



REGION SEVEN: AUSTIN - WACO - HILL COUNTRY

- Encompasses the Austin-Round Rock, Killeen-Temple-Fort Hood and Waco areas.
- Small land sales in this region consist of land parcels 49 of acres or less.
- Includes the following Texas counties: Bandera, Bastrop, Bell, Blanco, Bosque, Brown, Burnet, Caldwell, Callahan, Coleman, Comanche, Coryell, Eastland, Erath, Falls, Freestone, Gillespie, Hamilton, Hays, Hill, Kendall, Kerr, Kimble, Lampasas, Lee, Limestone, Llano, Mason, McCulloch, McLennan, Menard, Milam, Mills, Navarro, Real, San Saba, Travis and Williamson.





Region Seven: Austin-Waco-Hill Country

Total Acres Sold



18,767 in 2020

18,909 in 2021

Total Sales Dollar Volume



Small Land Sales Volume

Number of Sales in 2020 vs. 2021 3,475 2021

Median Tract Size



19 Acres in 2020

19 Acres in 2021

Unchanged from 2020 to 2021

Median Price Per Acre



\$9,769 in 2020

20% Increase from 2020 to 2021

\$11,728

in 2021

