

## **AMERICAN DREAM RESOLUTION**

**WHEREAS**, the United States was built on the foundation that private property rights are a sacred cornerstone to democracy; and

**WHEREAS**, Texas was founded on the principle of protecting private property and it is important to preserve these rights and maintain constitutional protections against regulation and seizure of a homestead; and

**WHEREAS**, any new tax related to a real estate transaction would create even more barriers to homeownership; and

**WHEREAS**, more than 86% of Texas voters chose to prohibit the government from imposing a sales tax on real estate transactions; and

**WHEREAS**, any new tax system designed to address a state budget deficit should not increase the heavy burden property owners in Texas now bear; and

**WHEREAS**, any restructuring of the school-finance system shall not be offset by newly created property taxes; and

**WHEREAS**, the state's diverse economy, staunch consumer-protection standards in home-equity lending laws, and history of low taxes and fiscal responsibility have allowed the state to weather economic crises; and

**WHEREAS**, it shall be a goal of this state to preserve the economic climate that favors attainable and sustainable homeownership, and

**WHEREAS**, 2018 marks the 50<sup>th</sup> anniversary of the bipartisan signing of the Fair Housing Act, ensuring equal homeownership opportunities for all Americans.

**BE IT THEREFORE RESOLVED**, that the Texas Democratic Party takes a stand for Texas property owners, and further repudiates any creation of a real estate transaction tax, and commemorates the 50<sup>th</sup> anniversary of the Fair Housing Act, and supports paving the way for more Texans to attain the American Dream of homeownership.