



TEXAS
CONDOMINIUM SALES
REPORT

2021 Edition

TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

ABOUT THE TEXAS CONDOMINIUM SALES REPORT

Data for the Texas Condominium Sales Report is provided by the Data Relevance Project, a partnership among Texas REALTORS® and local REALTOR® associations throughout the state. Data analysis is provided by the Texas Real Estate Research Center at Texas A&M University. The report analyzes condominium and townhome sales data from July 2020 through June 2021 for the Austin, Dallas-Fort Worth, El Paso, Houston, McAllen and San Antonio Metropolitan Statistical Areas. Real estate sales that occur outside of an MLS are not reflected in the report.

ABOUT TEXAS REALTORS®

With more than 140,000 members, Texas REALTORS® is a professional membership organization that represents all aspects of real estate in Texas. We are the advocates for REALTORS® and private property rights in Texas. Visit texasrealestate.com to learn more.

MEDIA CONTACT

Hunter Dodson
Pierpont Communications
hdodson@piercom.com
512.448.4950

EXECUTIVE SUMMARY

Texas condominium and townhome sales rose between July 2020 and June 2021, compared to the same period the previous year, according to the 2021 edition of the *Texas Condominium Sales Report*.

The number of condominiums sold across the state increased 41% to 17,152 sales, while townhome sales grew 36.4% to 11,508 sales.

Median price increased for both condominiums and townhomes. Statewide, the median condominium sales price in June 2021 was \$240,000, a 24% increase over June 2020. The median sales price for townhomes was \$285,000 in June 2021, an increase of 18.7% from the previous June. The average price-per-square-foot in June 2021 reached \$247 for condominiums and \$170 for townhomes.

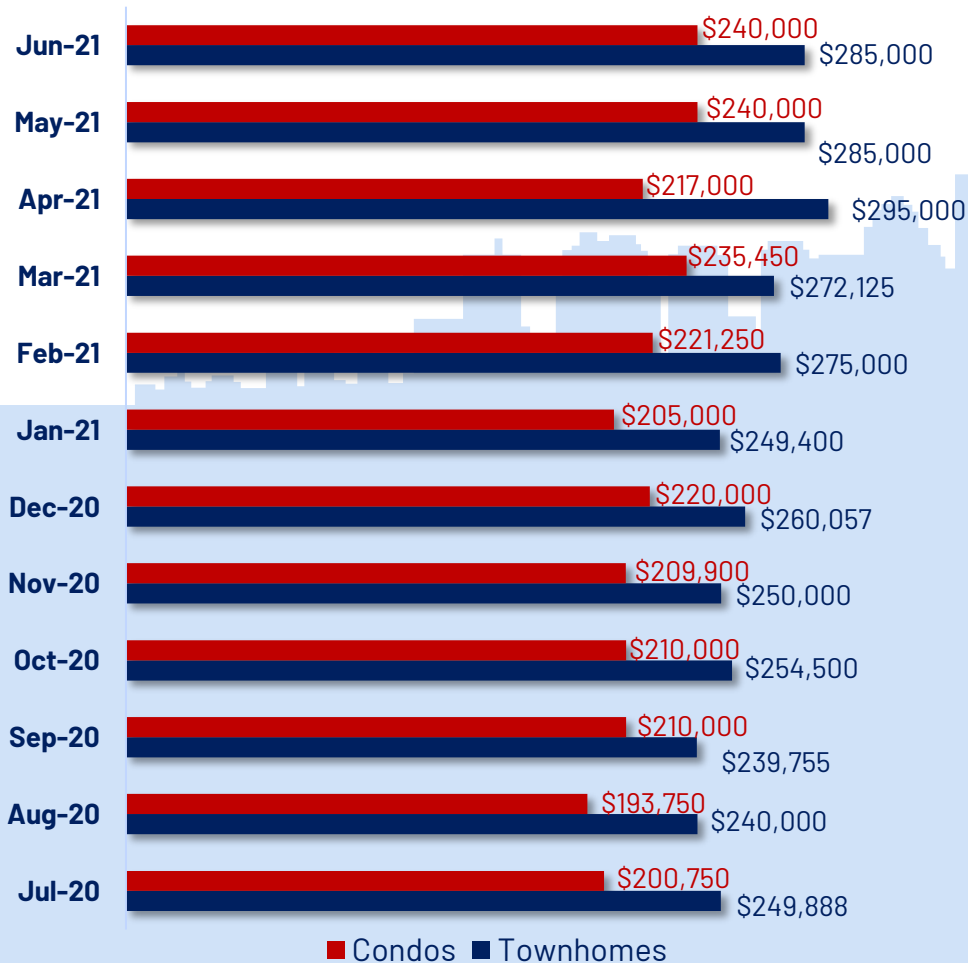
Housing inventory for Texas condominiums decreased from 5.1 months of inventory in June 2020 to 2.2 months in June 2021, while the inventory of townhomes decreased from 4.2 to 2.0 months. Texas condominiums spent an average of 48 days on the market in June 2021—down from 71 days in June 2020—while townhomes went from 63 days to 36.

The total dollar volume of condominiums and townhomes sold in Texas between July 2020 and June 2021 totaled \$5,067,334,976 in condominium sales and \$3,423,466,353 in townhome sales.

TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

CONDOMINIUM & TOWNHOME SALES STATEWIDE

12-MONTH COMPARISON: MEDIAN PRICE STATEWIDE CONDO & TOWNHOME SALES



TEXAS CONDOMINIUM & TOWNHOME SALES BY THE NUMBERS

17,152

Number of condominiums sold in Texas between July 2020 and June 2021. During the same time frame, 11,508 townhomes were sold statewide.

\$5 BILLION

The dollar volume of condominiums sold in Texas between July 2020 and June 2021. The dollar volume for townhomes sold in Texas is \$3.4 billion.

\$240,000

Median price for condominiums in Texas as of June 30, 2021. The median price for townhomes sold is \$285,000.

2.2 MONTHS

Monthly housing inventory for condominiums in Texas as of June 2021. The monthly housing inventory for townhomes is 2.0 months.

48 DAYS

The average amount of time condominiums in Texas spent on the market as of June 2021. For townhomes in Texas this was 36 days.

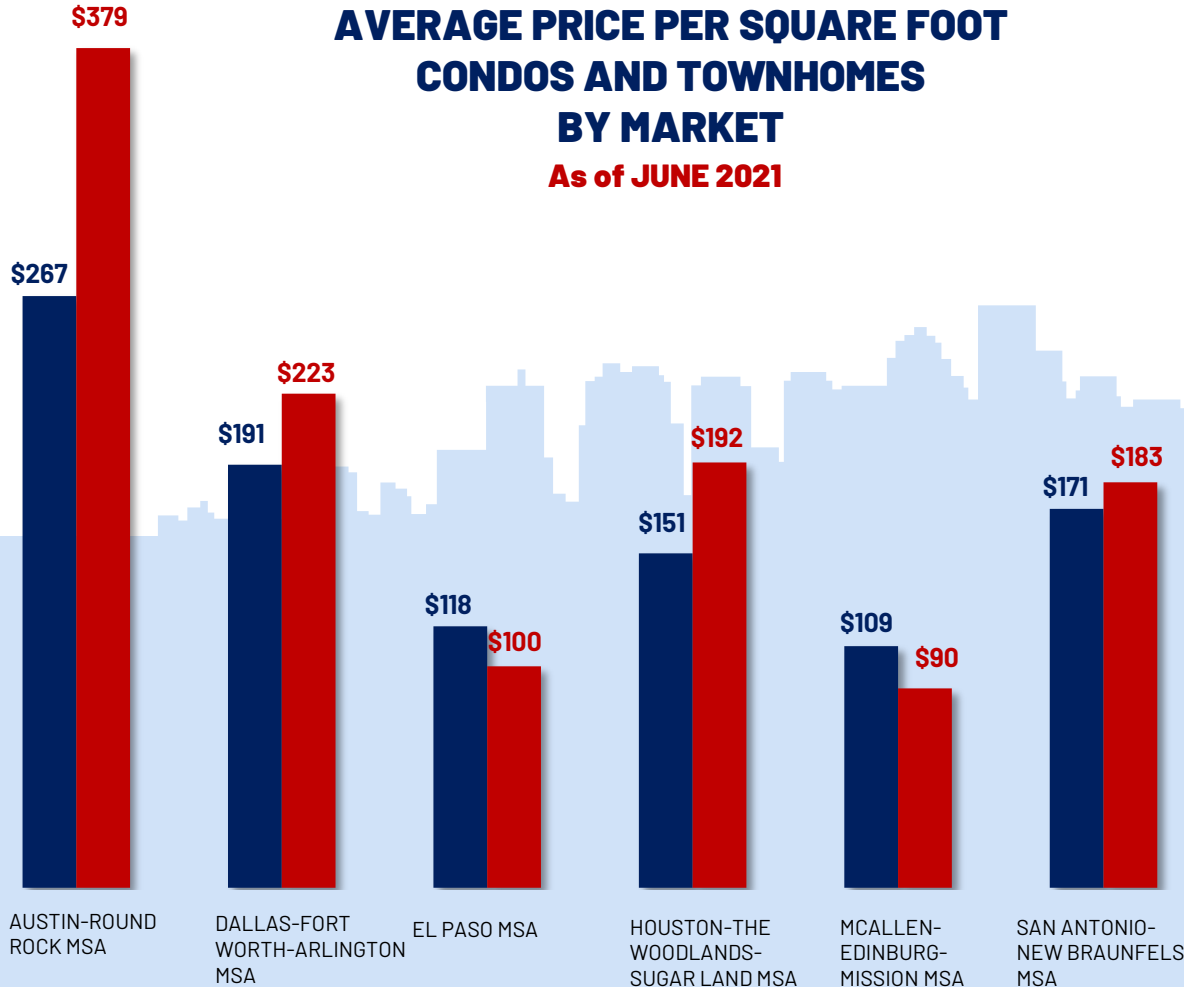


TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

CONDOMINIUM & TOWNHOME SALES STATEWIDE

AVERAGE PRICE PER SQUARE FOOT CONDOS AND TOWNHOMES BY MARKET

As of JUNE 2021



■ Townhomes ■ Condos

CONDO LISTINGS



NEW LISTINGS
JULY 2020 -
JUNE 2021

TOWNHOME LISTINGS



NEW LISTINGS
JULY 2020 -
JUNE 2021

TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

AUSTIN-ROUND ROCK MSA

CONDOS

TOWNHOMES



NEW LISTINGS
JULY 2020 - JUNE 2021



ACTIVE LISTINGS
AS OF JUNE 30, 2021



MONTHS OF INVENTORY
AS OF JUNE 2021



DAYS ON MARKET
AS OF JUNE 2021



NEW LISTINGS
JULY 2020 - JUNE 2021



ACTIVE LISTINGS
AS OF JUNE 30, 2021

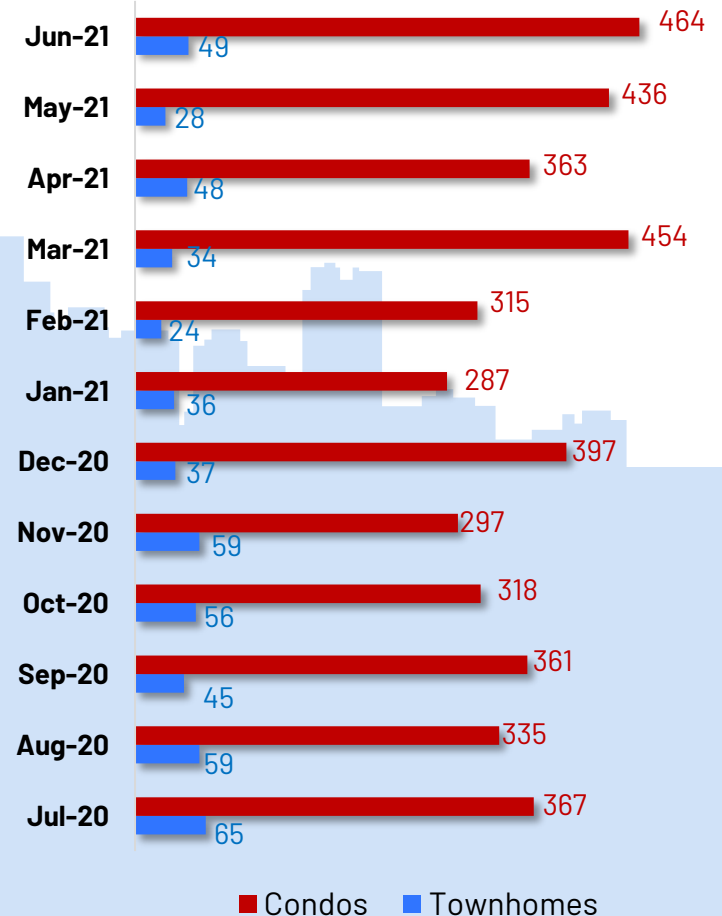


MONTHS OF INVENTORY
AS OF JUNE 2021



DAYS ON MARKET
AS OF JUNE 2021

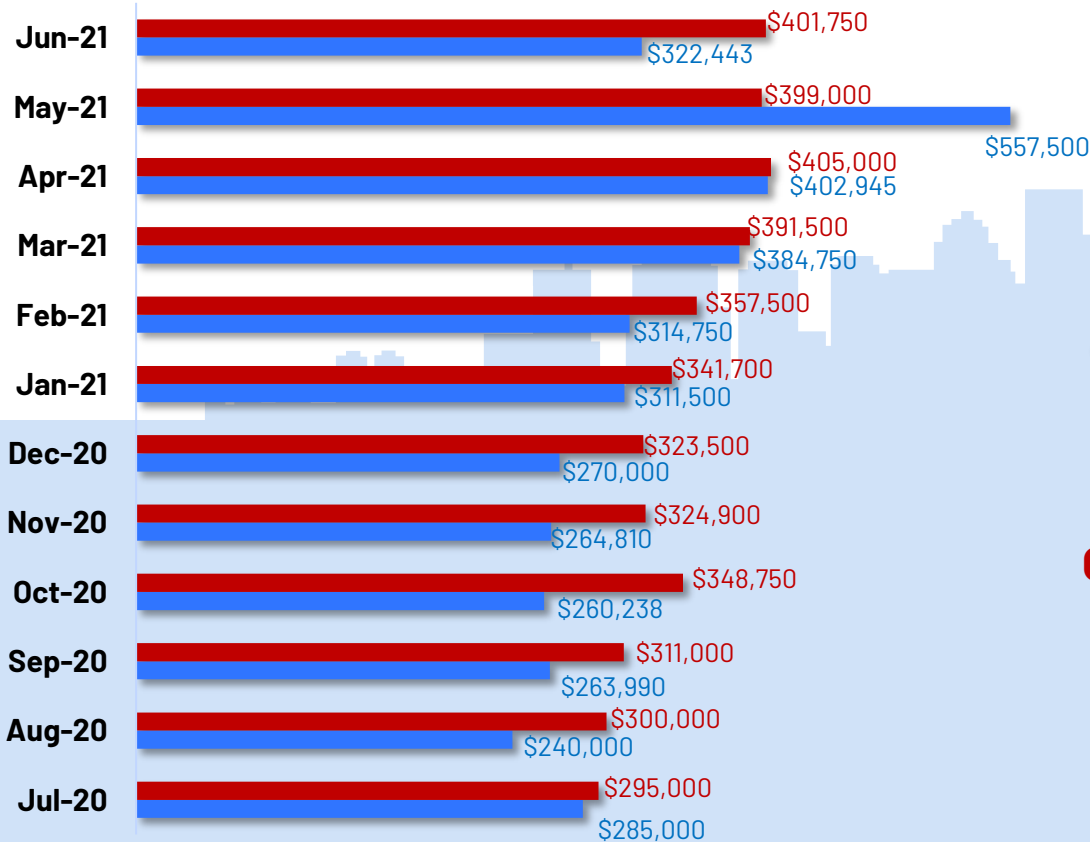
CONDO AND TOWNHOME SALES BY MONTH



TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

AUSTIN-ROUND ROCK MSA

12-MONTH COMPARISON: MEDIAN PRICE



■ Condos ■ Townhomes

SALES DOLLAR VOLUME JULY 2020 – JUNE 2021



CONDOS
\$1,937,234,129



TOWNHOMES
\$199,225,942

AVERAGE PRICE PER SQUARE FOOT

AS OF JUNE 2021

CONDOS



TOWNHOMES



TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

DALLAS-FORT WORTH-ARLINGTON MSA

CONDOS

TOWNHOMES



5,990

NEW LISTINGS

JULY 2020 - JUNE 2021



865

ACTIVE LISTINGS

AS OF JUNE 30, 2021



2.3

MONTHS OF INVENTORY

AS OF JUNE 2021



**45
Days**

DAYS ON MARKET

AS OF JUNE 2021



4,565

NEW LISTINGS

JULY 2020 - JUNE 2021



591

ACTIVE LISTINGS

AS OF JUNE 30, 2021



1.9

MONTHS OF INVENTORY

AS OF JUNE 2021

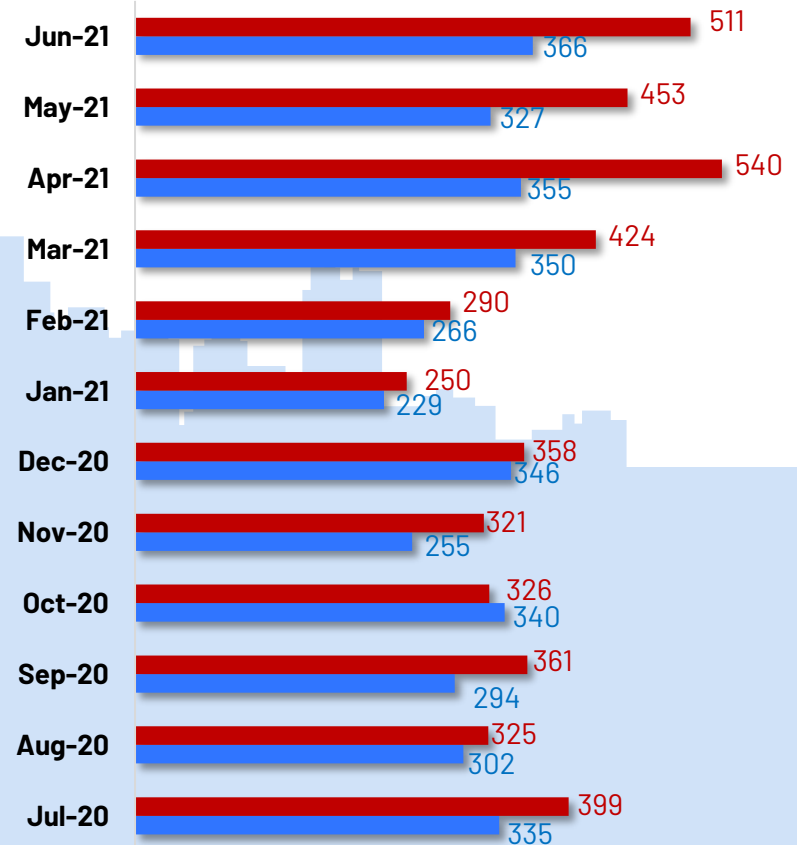


**34
Days**

DAYS ON MARKET

AS OF JUNE 2021

CONDO AND TOWNHOME SALES BY MONTH

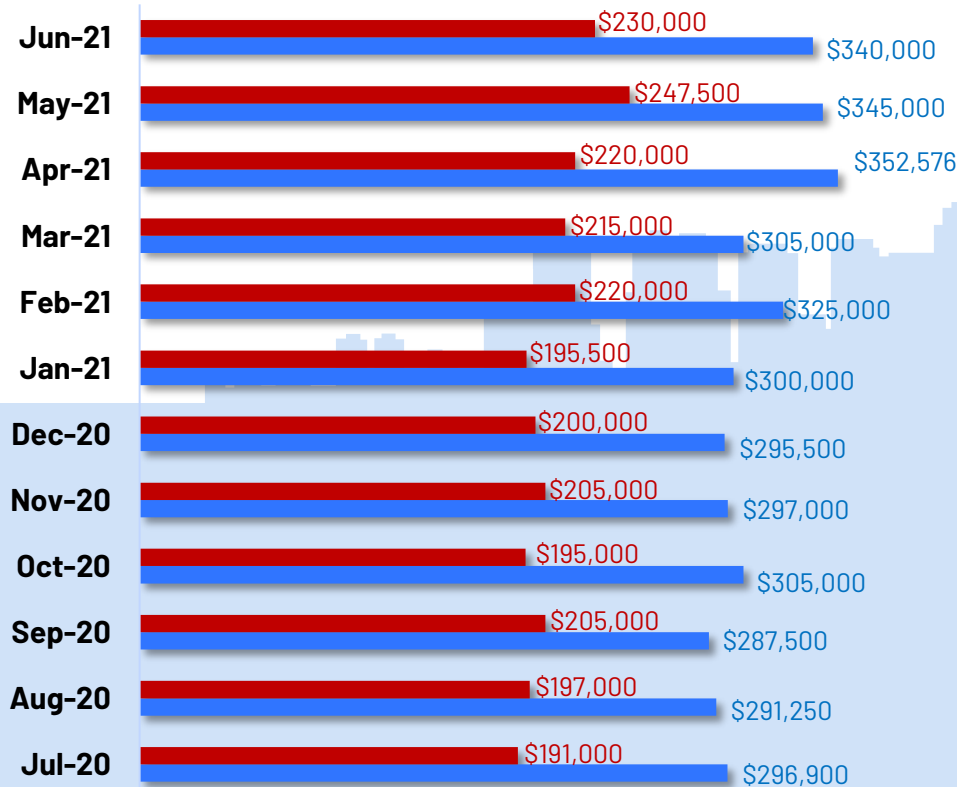


■ Condos ■ Townhomes

TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

DALLAS-FORT WORTH-ARLINGTON MSA

12-MONTH COMPARISON: MEDIAN PRICE



■ Condos ■ Townhomes

SALES DOLLAR VOLUME JULY 2020 – JUNE 2021



CONDOS
\$1,322,637,568



TOWNHOMES
\$1,264,753,540

AVERAGE PRICE PER SQUARE FOOT

AS OF JUNE 2021

CONDOS



\$223

TOWNHOMES



\$191

TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

EL PASO MSA

CONDOS

TOWNHOMES



NEW LISTINGS

JULY 2020 - JUNE 2021



ACTIVE LISTINGS

AS OF JUNE 30, 2021



MONTHS OF INVENTORY

AS OF JUNE 2021



DAYS ON MARKET

AS OF JUNE 2021



NEW LISTINGS

JULY 2020 - JUNE 2021



ACTIVE LISTINGS

AS OF JUNE 30, 2021



MONTHS OF INVENTORY

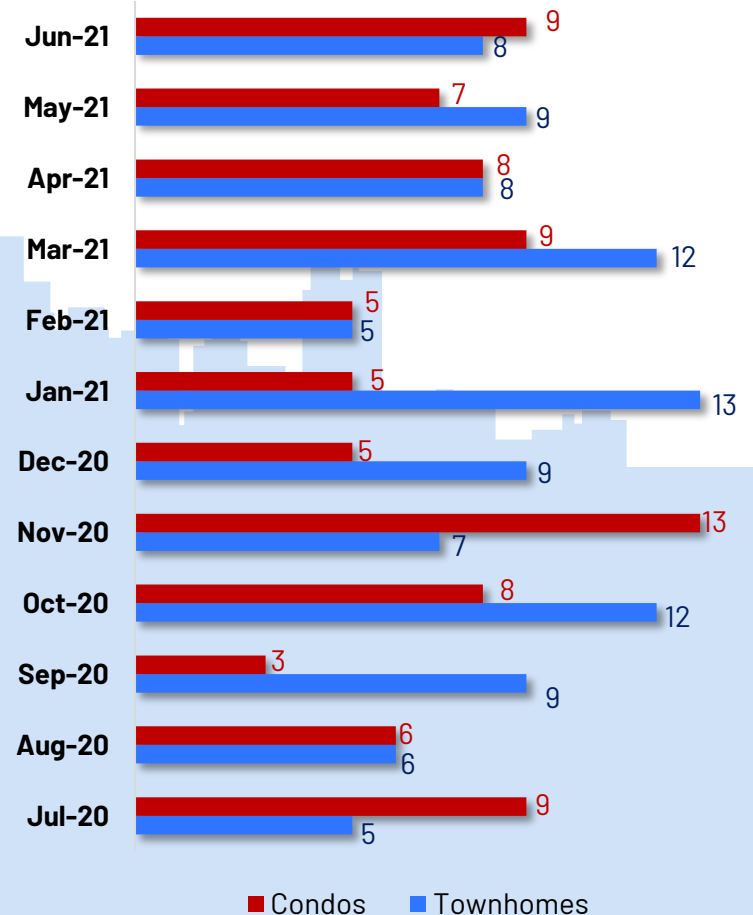
AS OF JUNE 2021



DAYS ON MARKET

AS OF JUNE 2021

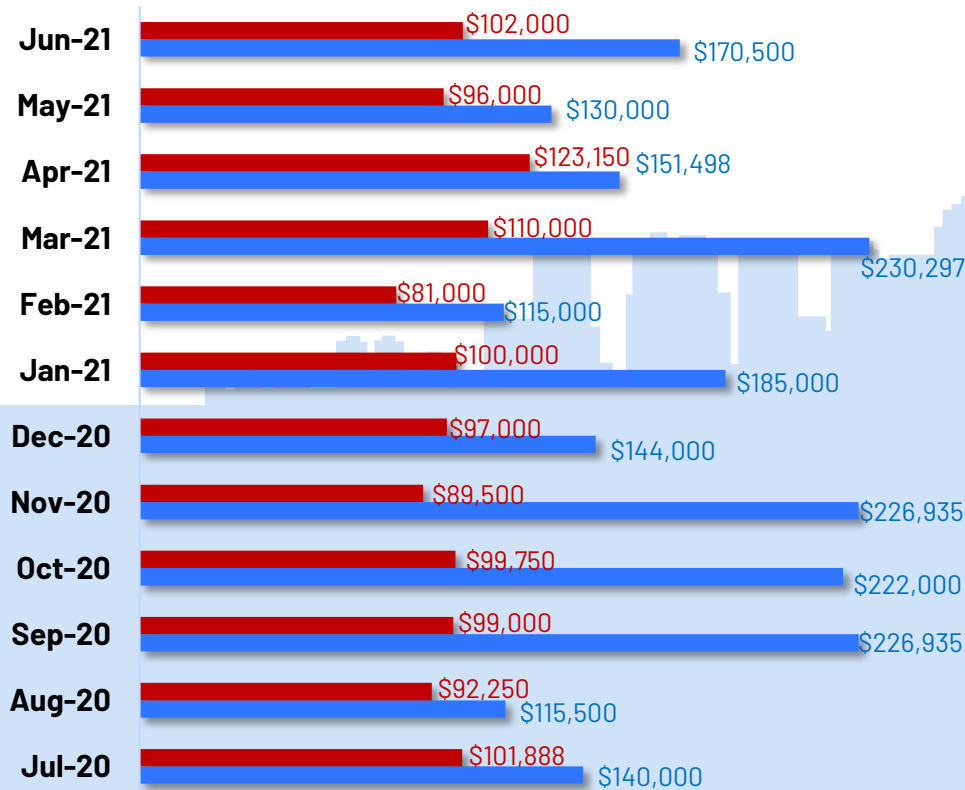
CONDO AND TOWNHOME SALES BY MONTH



TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

EL PASO MSA

12-MONTH COMPARISON: MEDIAN PRICE



■ Condos ■ Townhomes

SALES DOLLAR VOLUME JULY 2020 – JUNE 2021



CONDOS
\$9,914,133



TOWNHOMES
\$18,290,276

AVERAGE PRICE PER SQUARE FOOT

AS OF JUNE 2021

CONDOS



\$100

TOWNHOMES



\$118

TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

HOUSTON-WOODLANDS-SUGAR LAND MSA

CONDOS

TOWNHOMES



6,982

NEW LISTINGS

JULY 2020 - JUNE 2021



1,243

ACTIVE LISTINGS

AS OF JUNE 30, 2021



3.6

MONTHS OF INVENTORY

AS OF JUNE 2021



47

Days

DAYS ON MARKET

AS OF JUNE 2021



7,537

NEW LISTINGS

JULY 2020 - JUNE 2021



937

ACTIVE LISTINGS

AS OF JUNE 30, 2021



2.3

MONTHS OF INVENTORY

AS OF JUNE 2021



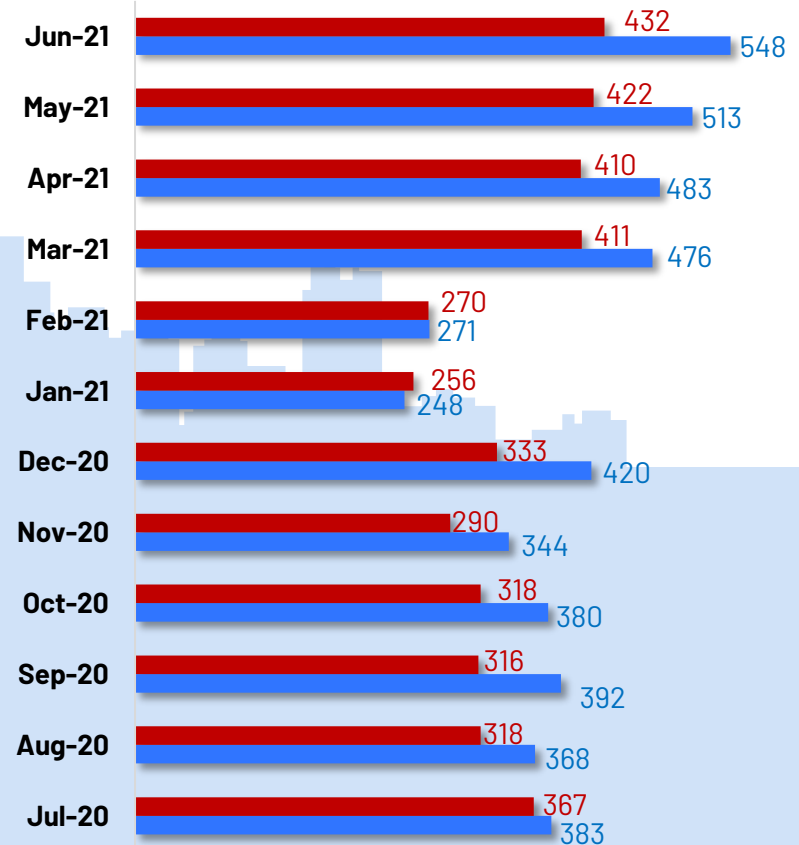
36

Days

DAYS ON MARKET

AS OF JUNE 2021

CONDO AND TOWNHOME SALES BY MONTH

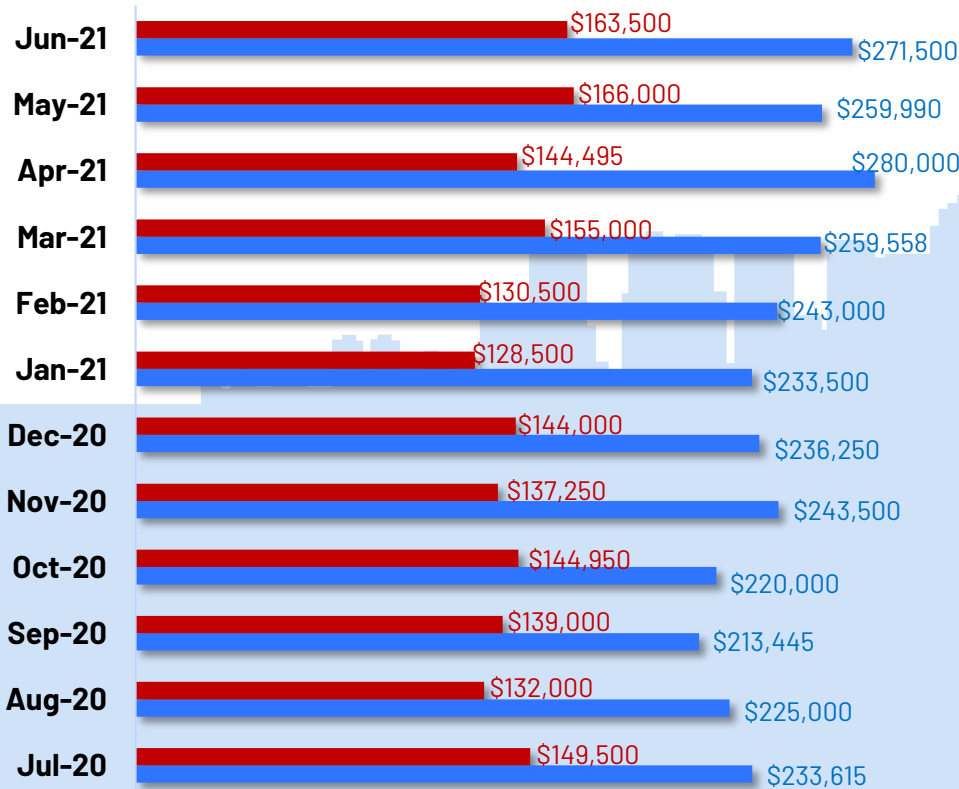


■ Condos ■ Townhomes

TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

HOUSTON-WOODLANDS-SUGAR LAND MSA

12-MONTH COMPARISON: MEDIAN PRICE



■ Condos ■ Townhomes

SALES DOLLAR VOLUME JULY 2020 – JUNE 2021



CONDOS
\$889,940,977



TOWNHOMES
\$1,377,689,430

AVERAGE PRICE PER SQUARE FOOT

AS OF JUNE 2021

CONDOS



TOWNHOMES



TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

MCALLEN-EDINBURG-MISSION MSA

CONDOS

TOWNHOMES



122

NEW LISTINGS

JULY 2020 - JUNE 2021



16

ACTIVE LISTINGS

AS OF JUNE 30, 2021



2.2

MONTHS OF INVENTORY
AS OF JUNE 2021



91

Days

DAYS ON MARKET
AS OF JUNE 2021



144

NEW LISTINGS

JULY 2020 - JUNE 2021



23

ACTIVE LISTINGS

AS OF JUNE 30, 2021



3.0

MONTHS OF INVENTORY
AS OF JUNE 2021

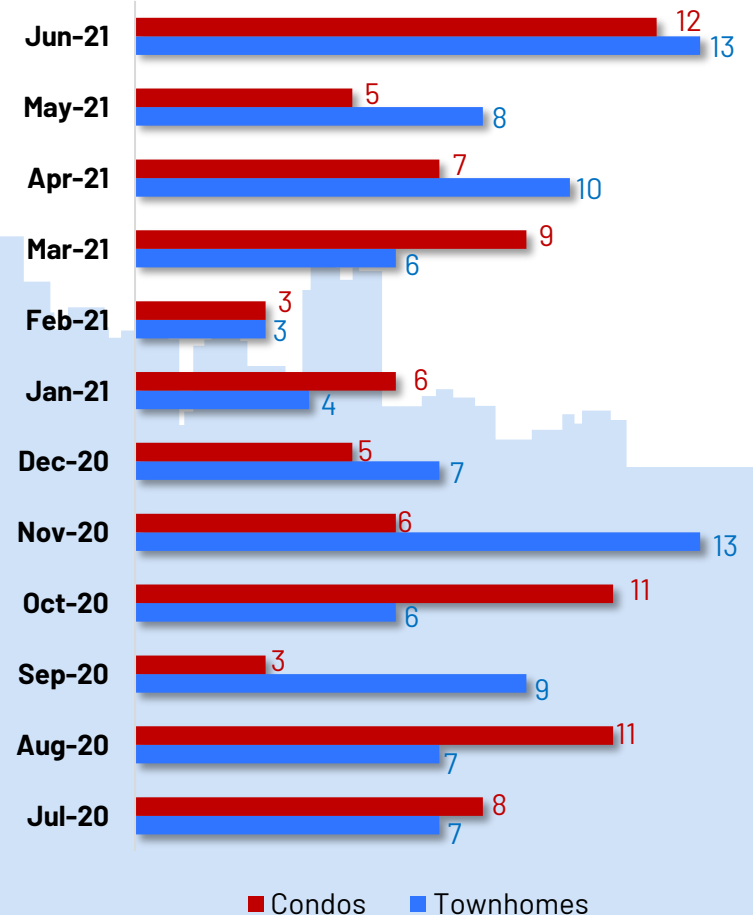


94

Days

DAYS ON MARKET
AS OF JUNE 2021

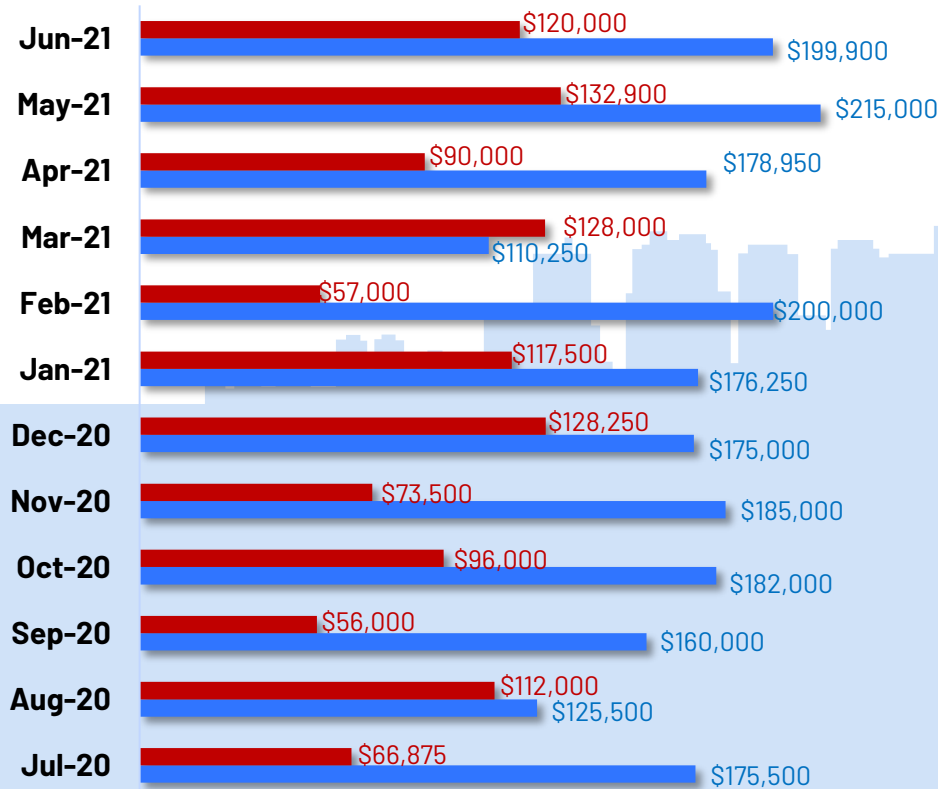
CONDO AND TOWNHOME SALES BY MONTH



TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

MCALLEN-EDINBURG-MISSION MSA

12-MONTH COMPARISON: MEDIAN PRICE



■ Condos ■ Townhomes

SALES DOLLAR VOLUME JULY 2020 – JUNE 2021



CONDOS
\$8,703,514



TOWNHOMES
\$16,355,662

AVERAGE PRICE PER SQUARE FOOT

AS OF JUNE 2021

CONDOS



\$90

TOWNHOMES



\$109

TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

SAN ANTONIO-NEW BRAUNFELS MSA

CONDOS

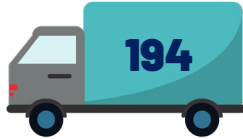
TOWNHOMES



1,108

NEW LISTINGS

JULY 2020 - JUNE 2021



194

ACTIVE LISTINGS

AS OF JUNE 30, 2021



2.5

MONTHS OF INVENTORY

AS OF JUNE 2021



64

Days

DAYS ON MARKET

AS OF JUNE 2021



714

NEW LISTINGS

JULY 2020 - JUNE 2021



81

ACTIVE LISTINGS

AS OF JUNE 30, 2021



1.7

MONTHS OF INVENTORY

AS OF JUNE 2021



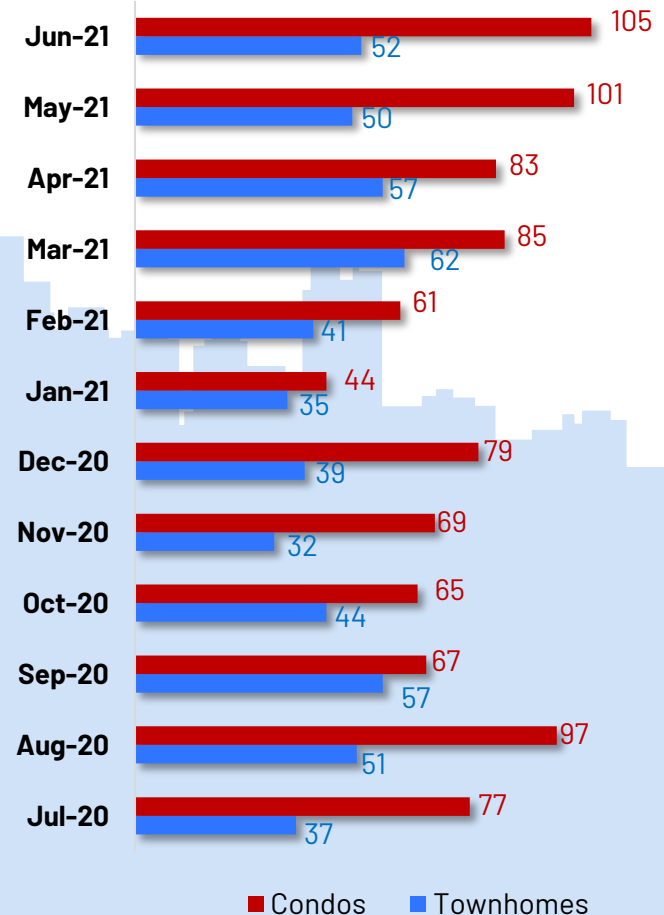
30

Days

DAYS ON MARKET

AS OF JUNE 2021

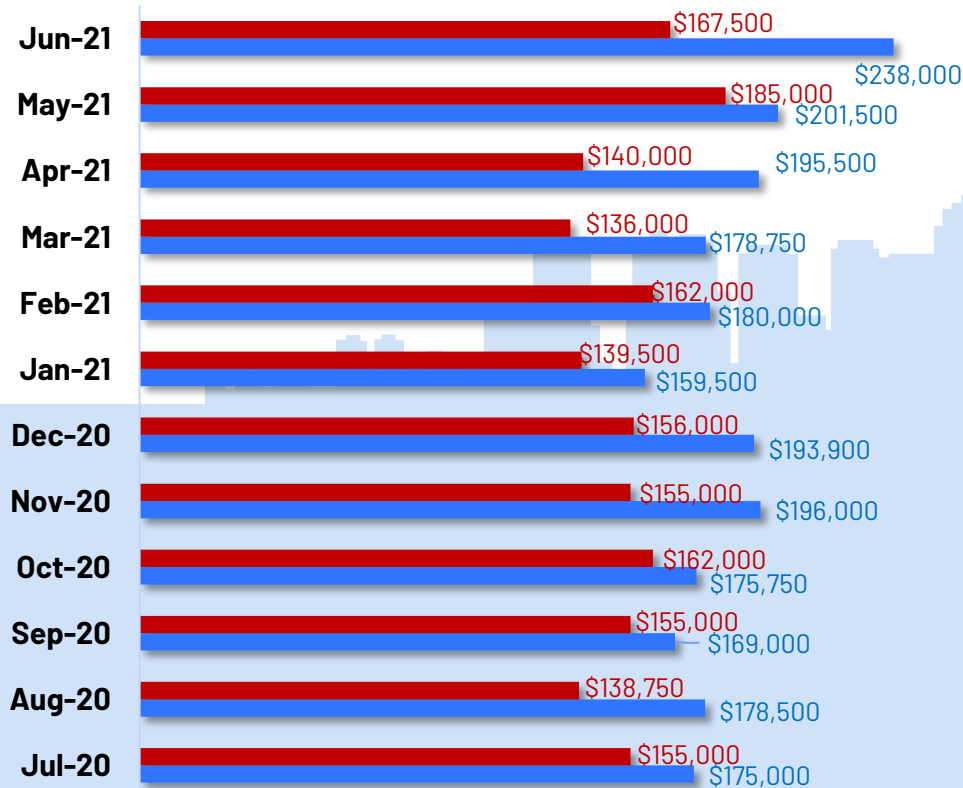
CONDO AND TOWNHOME SALES BY MONTH



TEXAS CONDOMINIUM SALES REPORT | 2021 EDITION

SAN ANTONIO-NEW BRAUNFELS MSA

12-MONTH COMPARISON: MEDIAN PRICE



■ Condos ■ Townhomes

SALES DOLLAR VOLUME JULY 2020 – JUNE 2021



CONDOS
\$218,615,286



TOWNHOMES
\$130,233,075

AVERAGE PRICE PER SQUARE FOOT

AS OF JUNE 2021

CONDOS



TOWNHOMES

