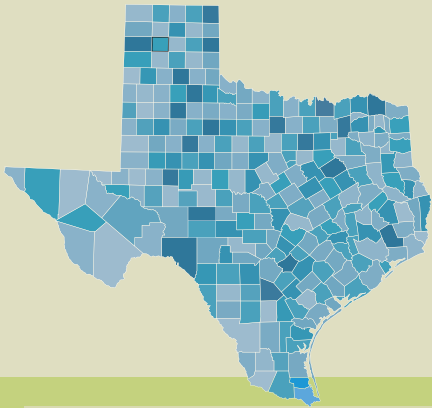




TEXAS ASSOCIATION OF REALTORS®

REAL
ESTATE
YEAR IN REVIEW
2017



TEXAS ASSOCIATION OF REALTORS®
REAL ESTATE **2017**
 YEAR IN REVIEW

2017
 BY THE NUMBERS
 Texas

MEDIAN PRICE

\$223,990

↑ 6.7% from 2016

HOMES SOLD

336,502

↑ 4.0% from 2016

ACTIVE LISTINGS

100,664

↑ 5.5% from 2016

MONTHS OF INVENTORY

3.1

↓ 0.1 months from December 2016

AVERAGE DAYS ON MARKET

57

Unchanged from 2016

AVERAGE PRICE PER SQ. FT.

\$122

↑ 5.8% from 2016

Welcome to the 2017 Texas Real Estate Year in Review Report. Compiled and presented by the Texas Association of REALTORS®, the purpose of this report is to present a clear, accurate and well-rounded view into the Texas real estate market. It includes annual data from a statewide perspective and for 25 metropolitan statistical areas in Texas from a variety of reliable sources, including:

- Unless otherwise specified, data for this report is provided by the Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Data analysis is provided by the Real Estate Center at Texas A&M University.;
- Freddie Mac, a government sponsored enterprise that provides mortgage capital to lenders;
- The U.S. Census Bureau's 2016 American Community Survey;
- Reis, a provider of commercial real estate market information and analytical tools; and
- Metrostudy, a provider of primary and secondary market information to the housing and residential construction industry.

To access the full version of this report, please visit www.TexasRealEstate.com.

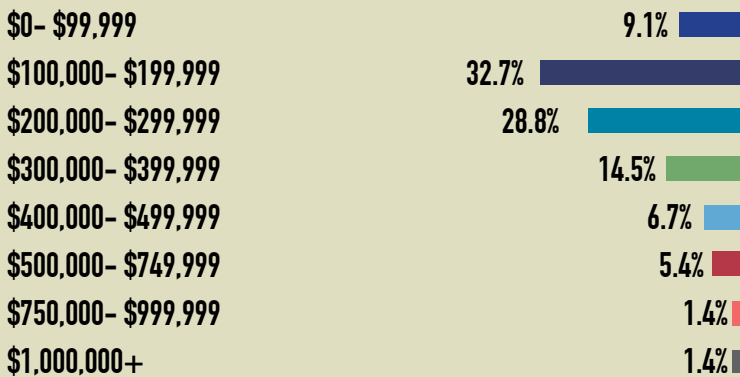
PRICE CLASS DISTRIBUTION

\$56,565 Median Household Income
Texas

Texas

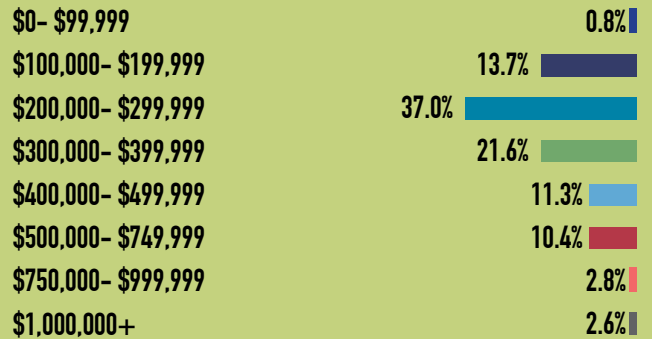
ACCORDING TO THE U.S. CENSUS BUREAU

TEXAS



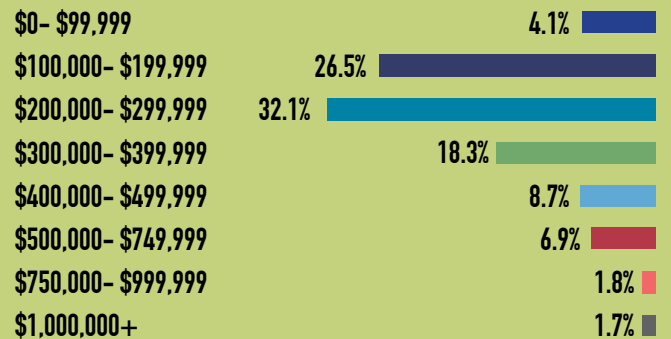
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

AUSTIN-ROUND ROCK MSA

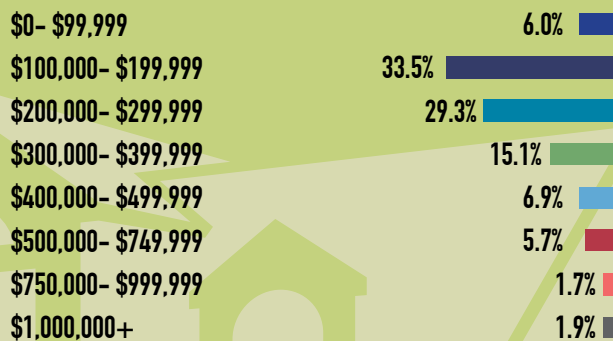


The availability of homes priced under \$200,000 has decreased 9.5% since 2015

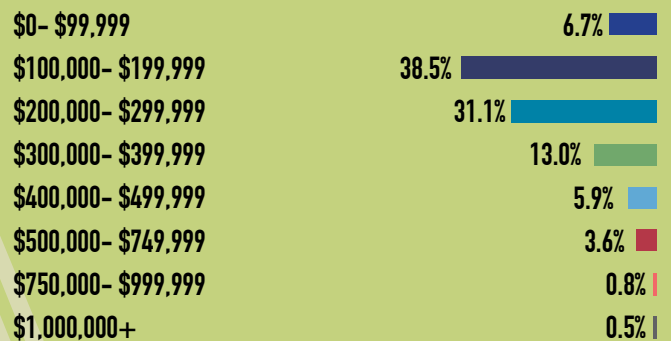
DALLAS-FORT WORTH-ARLINGTON MSA



HOUSTON-THE WOODLANDS-SUGAR LAND MSA



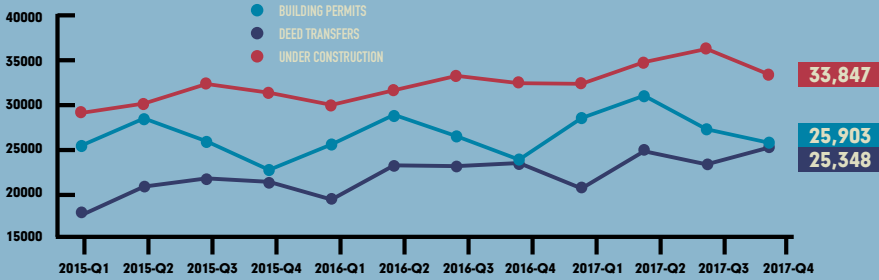
SAN ANTONIO-NEW BRAUNFELS MSA



HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY TEXAS

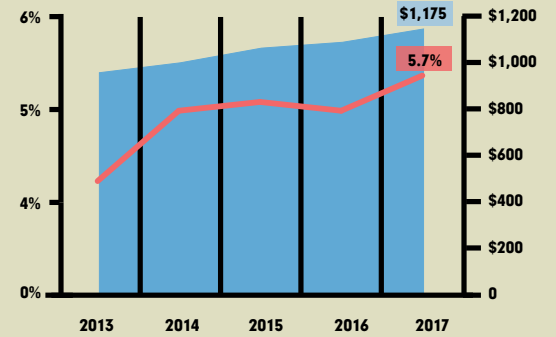
metrostudy **ATM** REAL ESTATE CENTER
A hardwood Company | TEXAS A&M UNIVERSITY



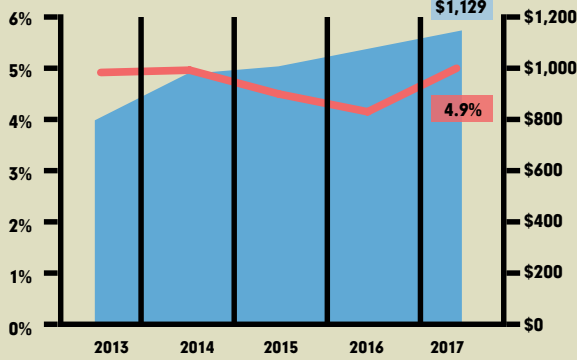
APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS **REIS**

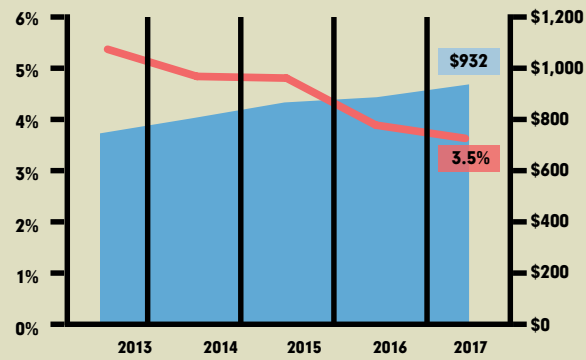
AUSTIN - ROUND ROCK



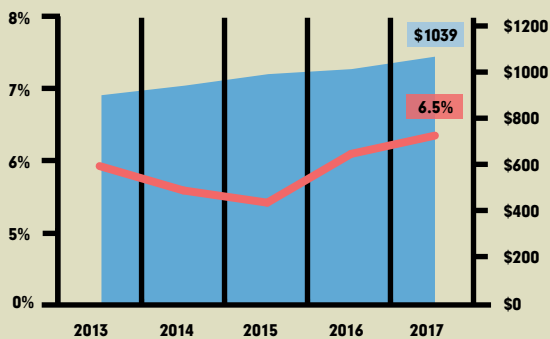
DALLAS



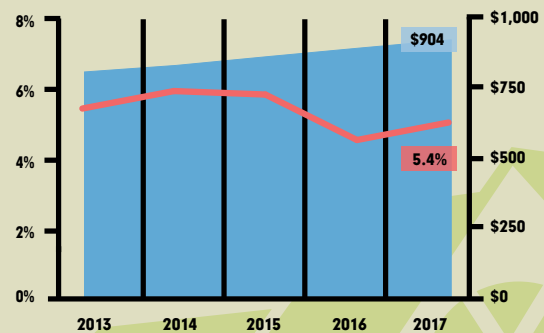
FORT WORTH



HOUSTON



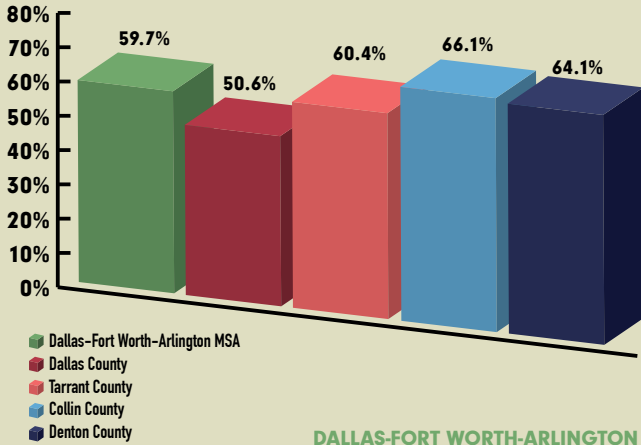
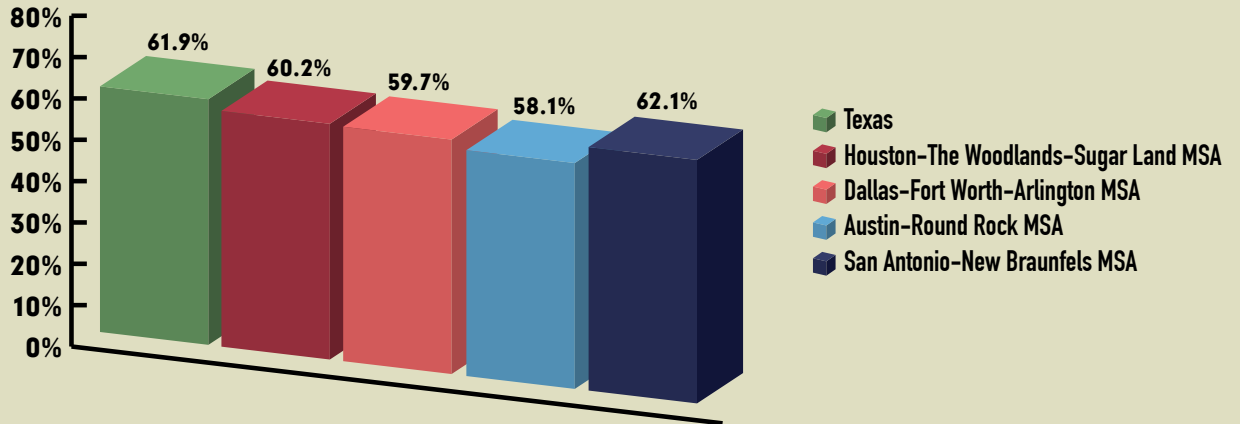
SAN ANTONIO



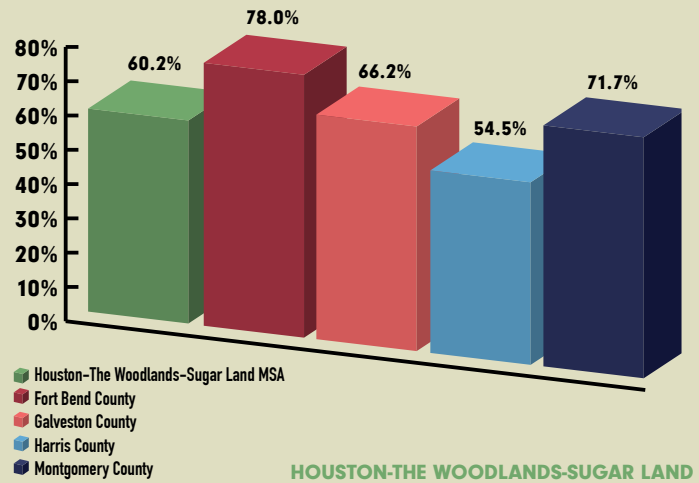
HOUSING AFFORDABILITY

PERCENTAGE OF OWNER-OCCUPIED UNITS

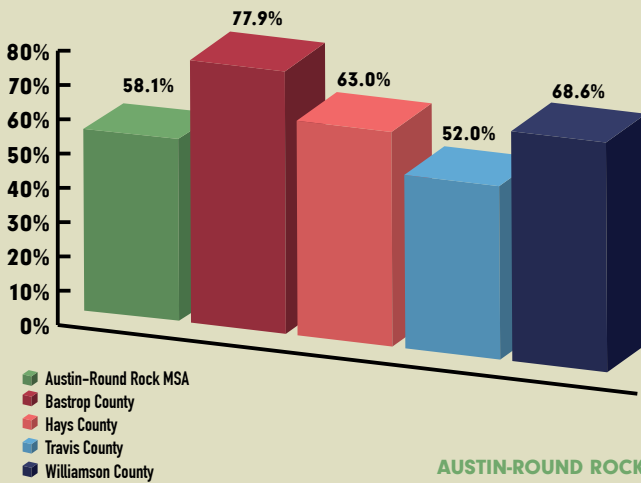
TEXAS



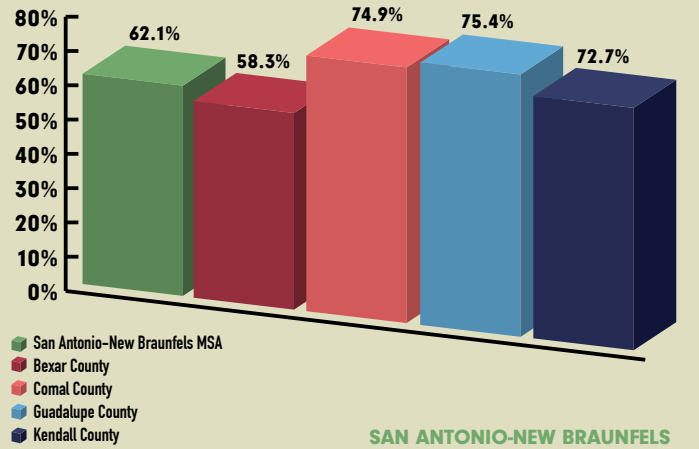
DALLAS-FORT WORTH-ARLINGTON



HOUSTON-THE WOODLANDS-SUGAR LAND



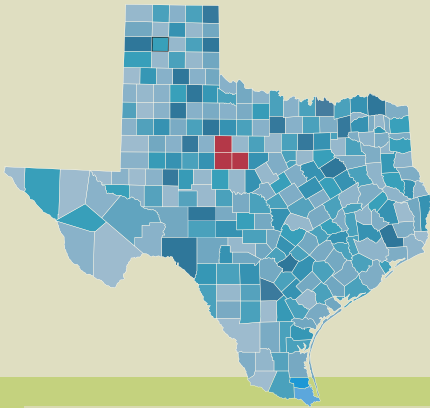
AUSTIN-ROUND ROCK



SAN ANTONIO-NEW BRAUNFELS



ABILENE MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Abilene

MEDIAN PRICE
\$152,000
Unchanged from 2016

HOMES SOLD
2,338
↑ 7.1% from 2016

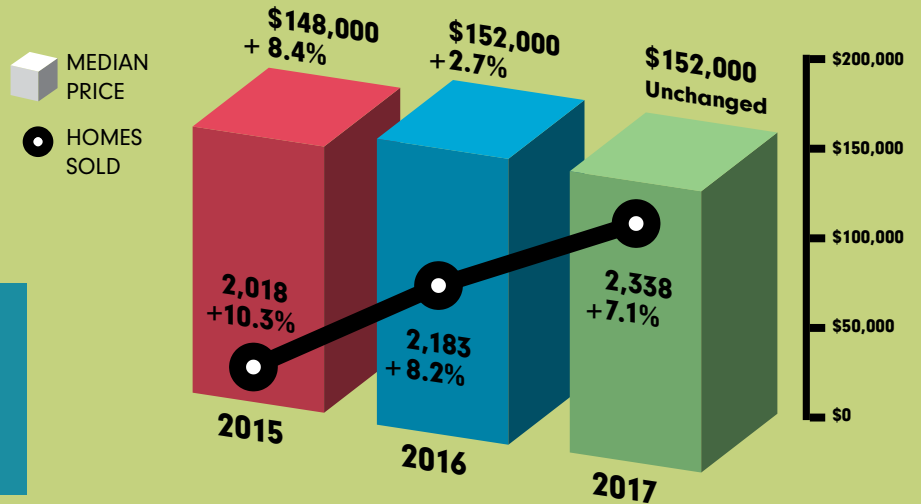
ACTIVE LISTINGS
644
↓ -7.7% from 2016

MONTHS OF INVENTORY
2.7
↓ 0.7 months from December 2016

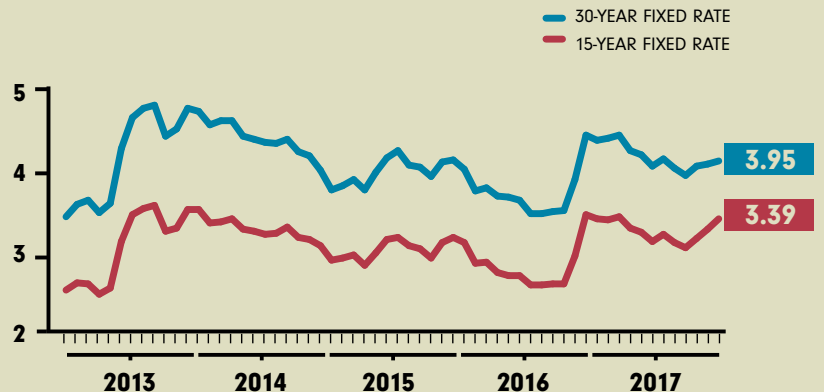
AVERAGE DAYS ON MARKET
59
↑ 3 days from 2016

AVERAGE PRICE PER SQ. FT.
\$89
↑ 1.9% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



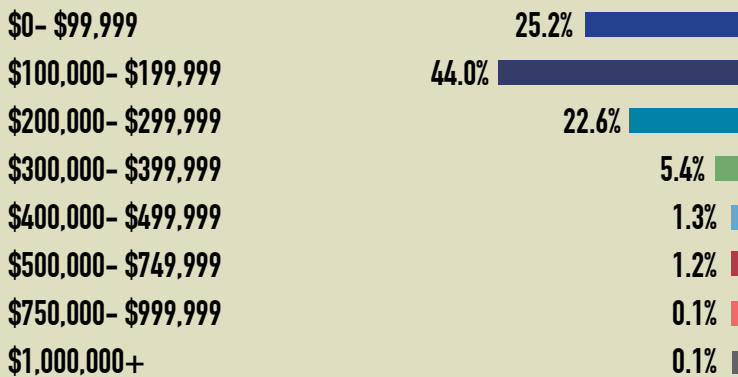
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$46,473 Median Household Income
Abilene

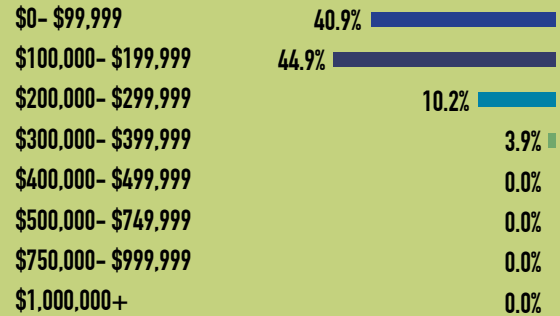
ACCORDING TO THE U.S. CENSUS BUREAU

ABILENE MSA



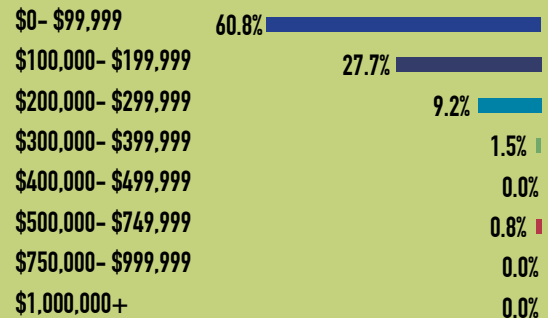
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

CALLAHAN COUNTY

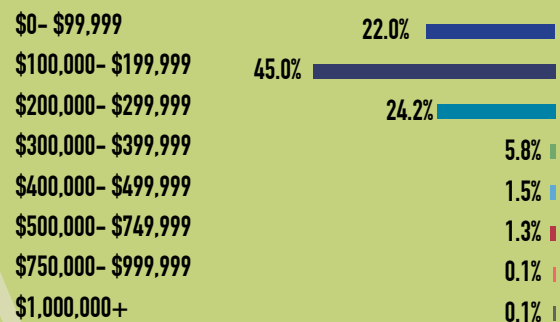


The availability of homes priced under \$200,000 has decreased 4.3% since 2015

JONES COUNTY



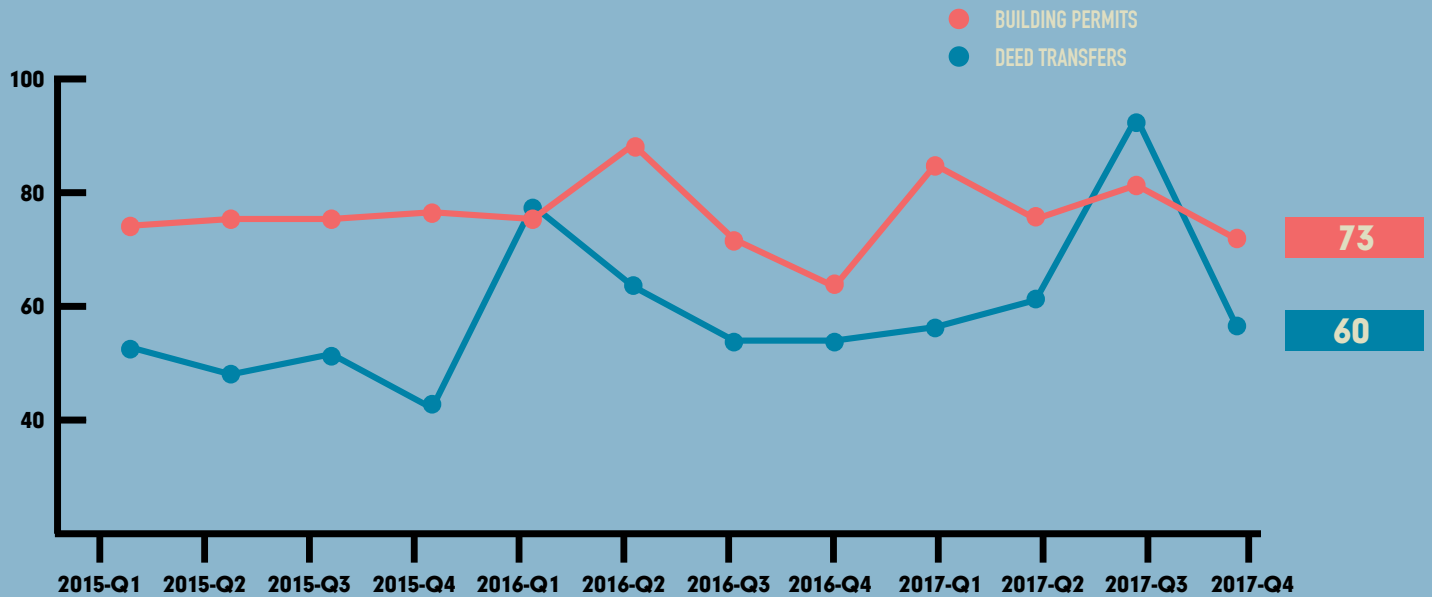
TAYLOR COUNTY




HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY ABILENE


metrostudy A Hankinwood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY





60

NEW HOME DEED TRANSFERS



73

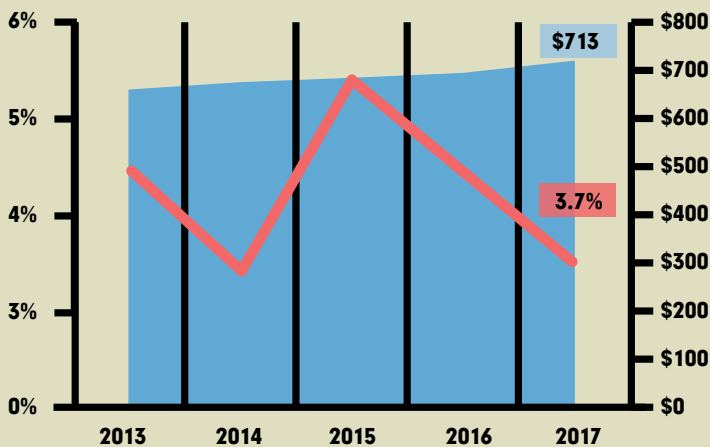
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS 

ABILENE

ASKING APARTMENT RENT (Blue bars)
APARTMENT VACANCY RATES (Red line)

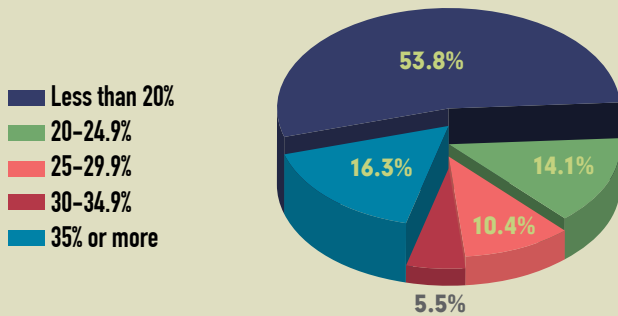


Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by Reiss. © 2017 Reiss, Inc.
Under construction and deed transfer data provided by Metrostudy. © 2017 Metrostudy

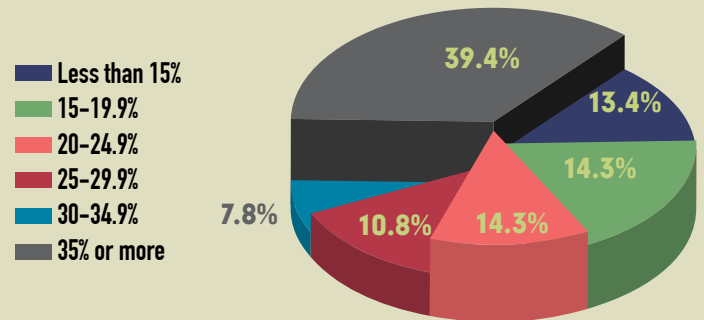
HOUSING AFFORDABILITY

ABILENE

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



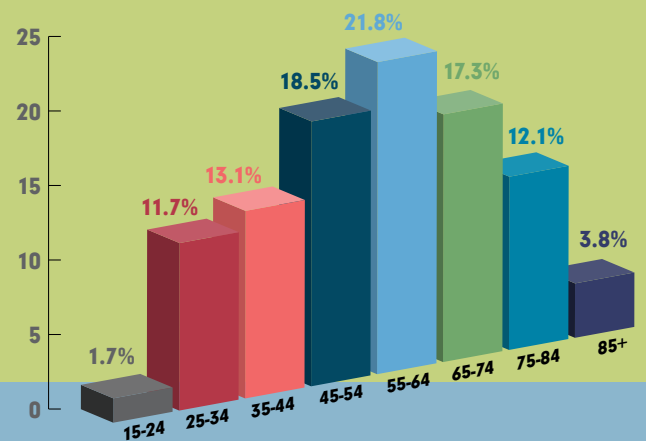
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



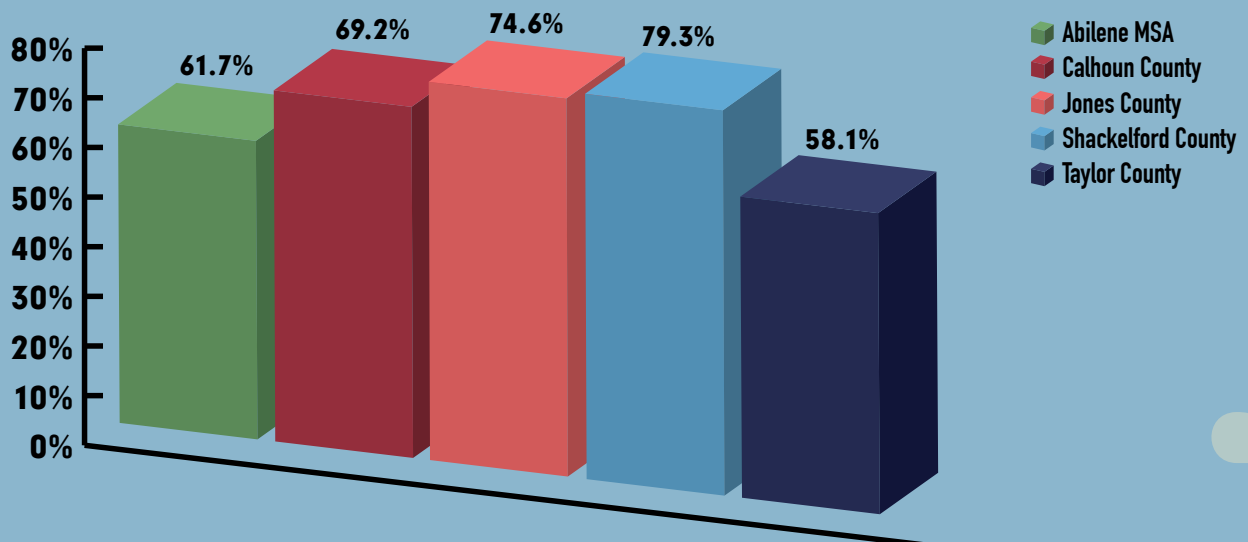
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

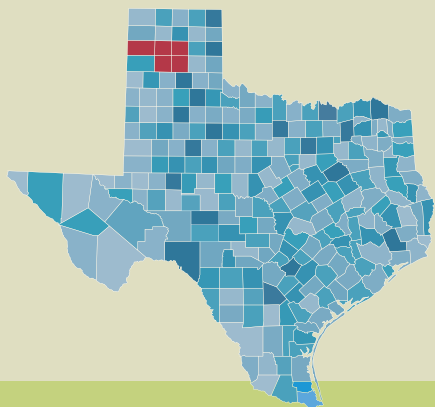


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

AMARILLO MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Amarillo

MEDIAN PRICE
\$163,000
↑ 1.9% from 2016

HOMES SOLD
3,175
↓ 5.7% from 2016

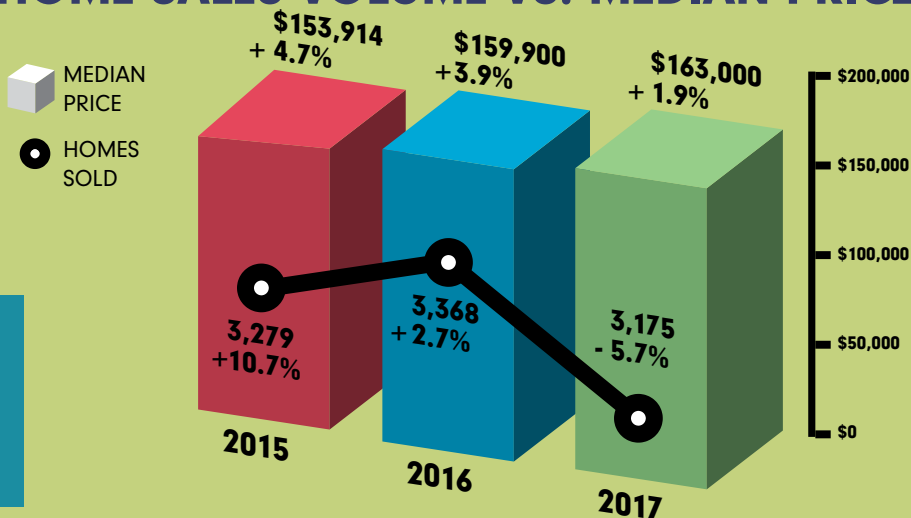
ACTIVE LISTINGS
1,002
↑ 8.1% from 2016

AVERAGE DAYS ON MARKET
50
Unchanged from 2016

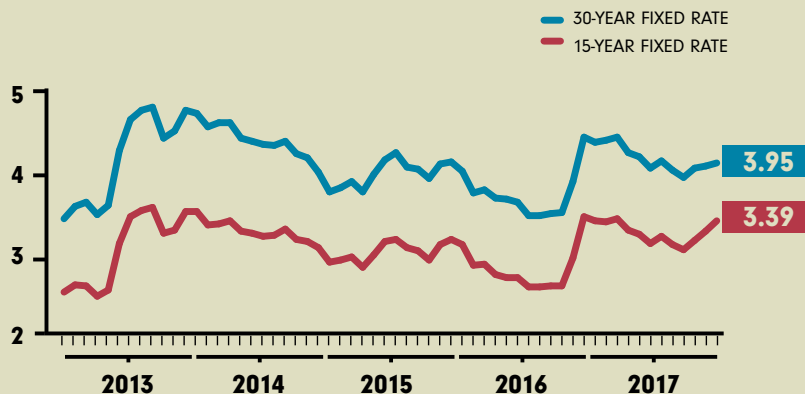
MONTHS OF INVENTORY
3.7
↑ 0.6 months from December 2016

AVERAGE PRICE PER SQ. FT.
\$96
↑ 3.4% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



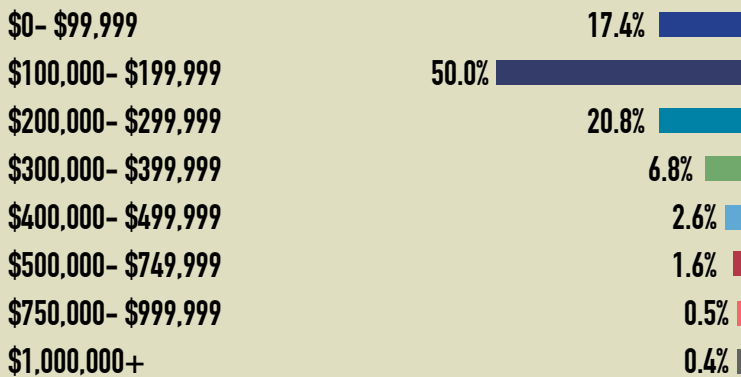
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$51,672 Median Household Income
Amarillo

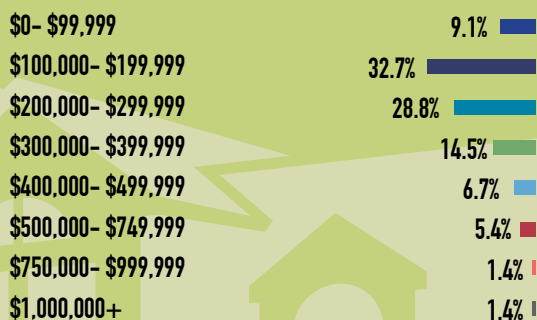
ACCORDING TO THE U.S. CENSUS BUREAU

AMARILLO MSA

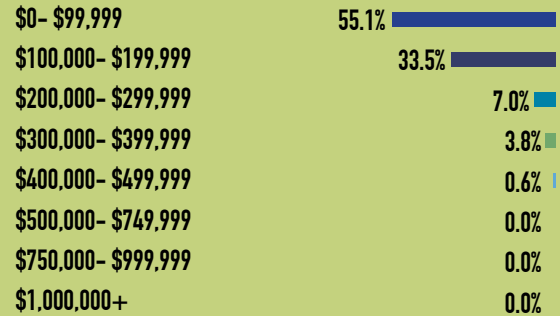


The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

TEXAS

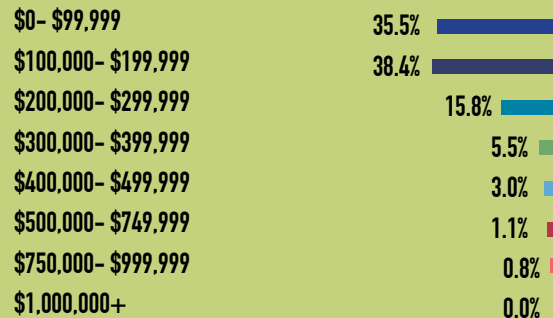


HUTCHINSON COUNTY

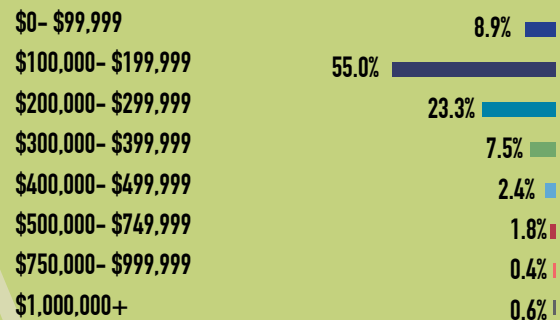


The availability of homes priced under \$200,000 has decreased 3.1% since 2015

POTTER COUNTY



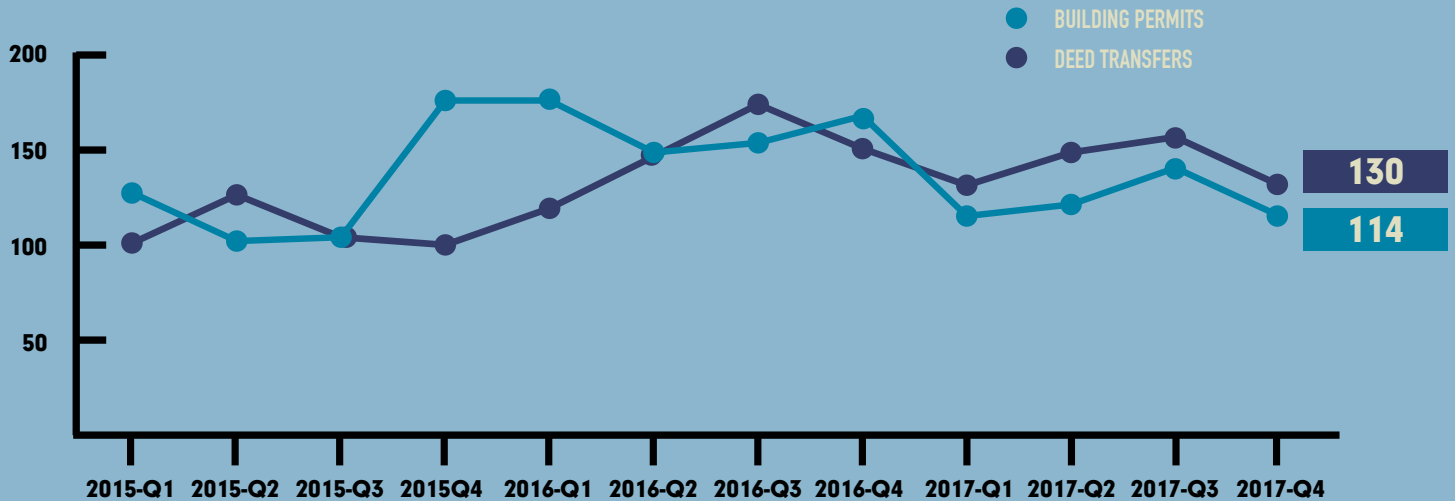
RANDALL COUNTY



HOUSING DEVELOPMENT

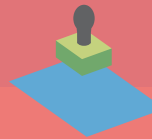
NEW CONSTRUCTION HISTORY AMARILLO

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



130

NEW HOME DEED TRANSFERS



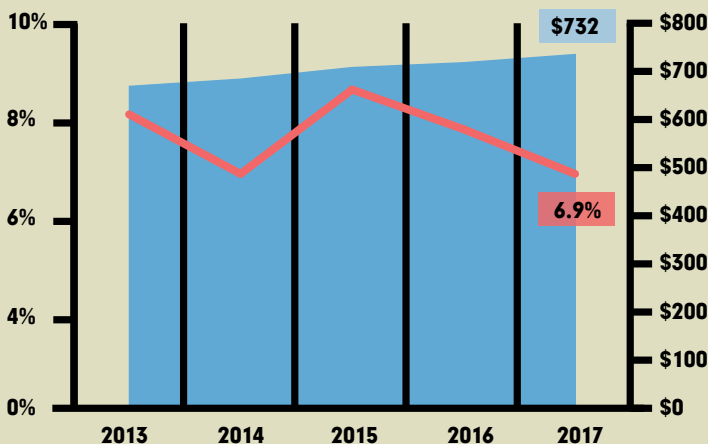
114

NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

AMARILLO ■ ASKING APARTMENT RENT — APARTMENT VACANCY RATES

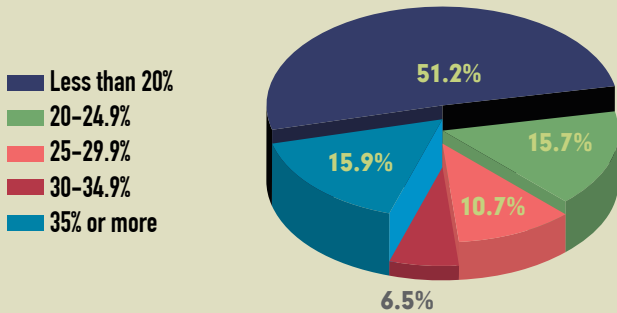


Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by Reiss. © 2017 Reiss, Inc.
Under construction and deed transfer data provided by Metrostudy. © 2017 Metrostudy. Under Construction numbers include data only from certain metro areas.

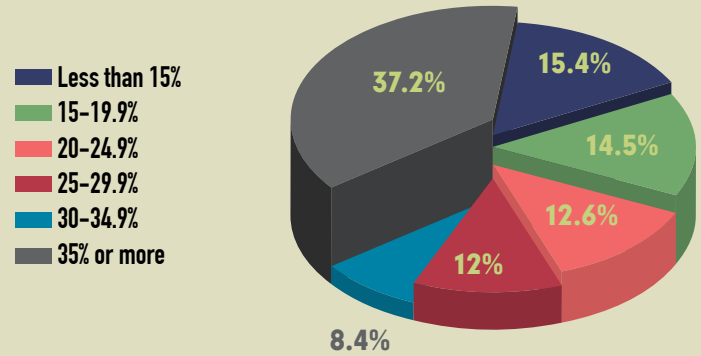
HOUSING AFFORDABILITY

AMARILLO

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



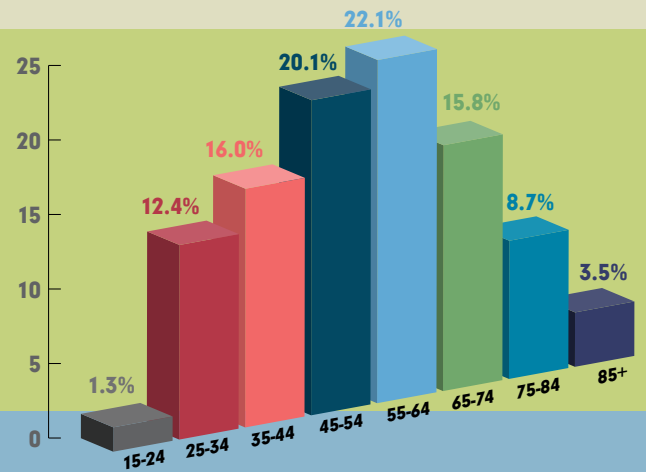
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



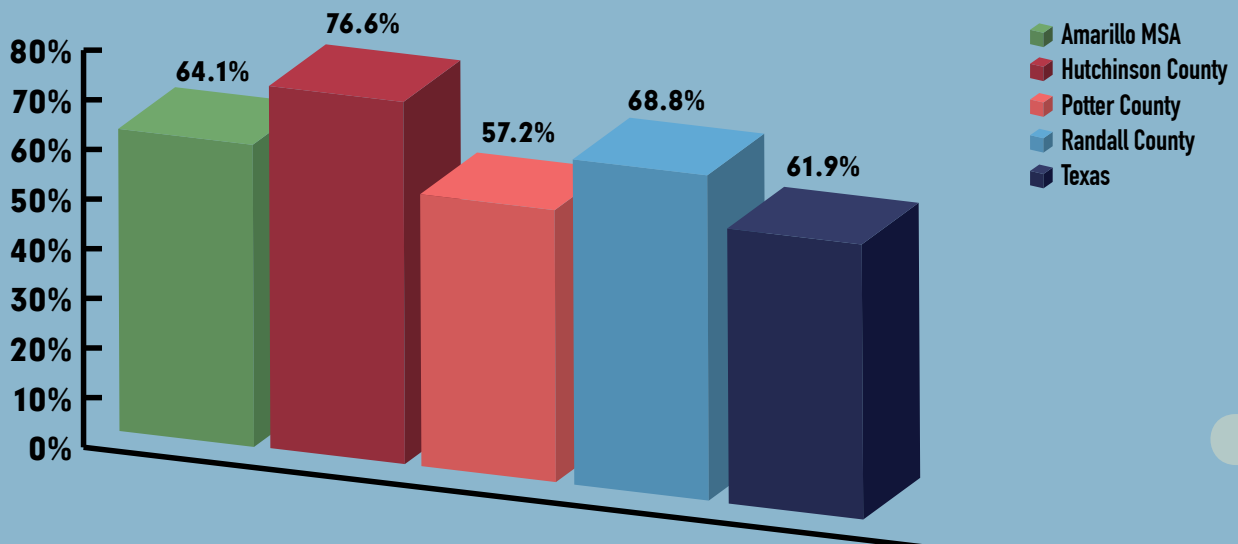
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

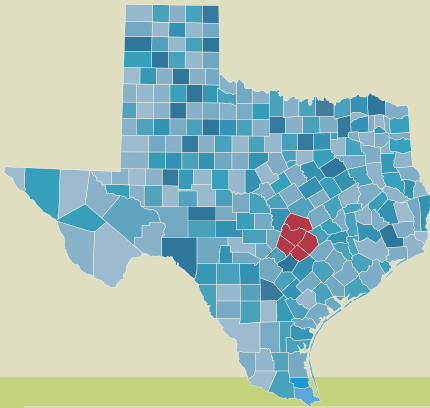


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

AUSTIN-ROUND ROCK MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Austin-Round Rock

MEDIAN PRICE
\$295,000
↑ 5.4% from 2016

HOMES SOLD
33,907
↑ 3.7% from 2016

ACTIVE LISTINGS
7,287
↑ 14.0% from 2016

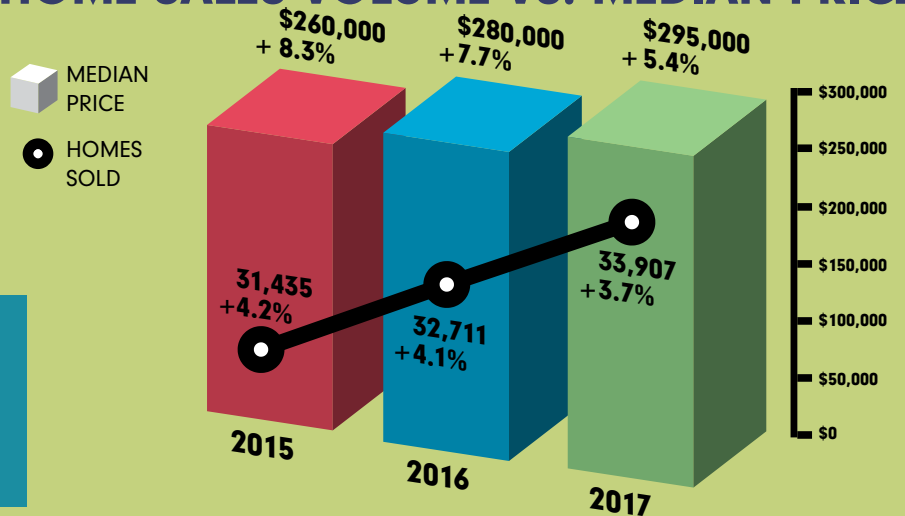
MONTHS OF INVENTORY
2.1

↑ 0.1 months from
December 2016

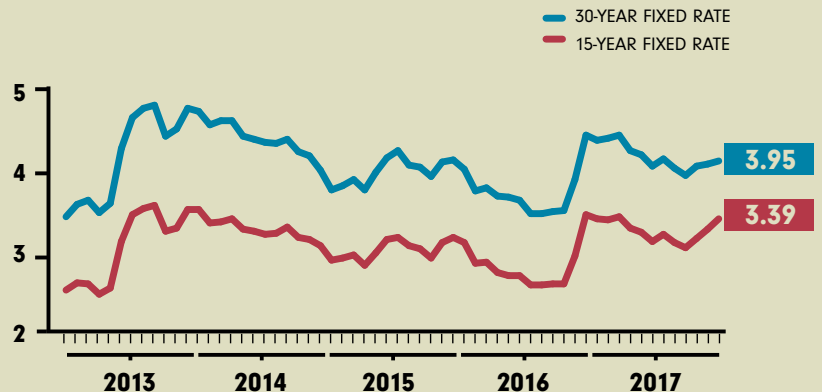
AVERAGE DAYS ON MARKET
53
↑ 3 days from 2016

AVERAGE PRICE PER SQ. FT.
\$175
↑ 5.5% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$66,093 Median Household Income
Austin-Round Rock

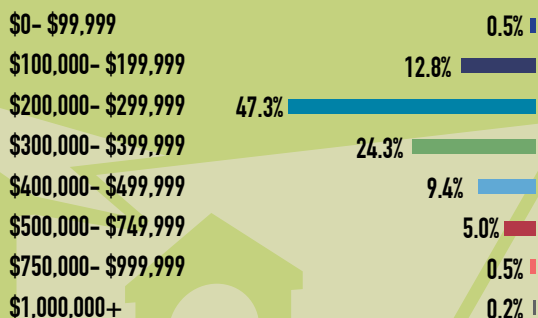
ACCORDING TO THE U.S. CENSUS BUREAU

AUSTIN-ROUND ROCK MSA

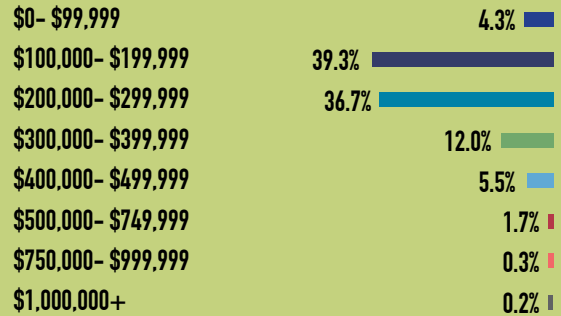


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WILLIAMSON COUNTY

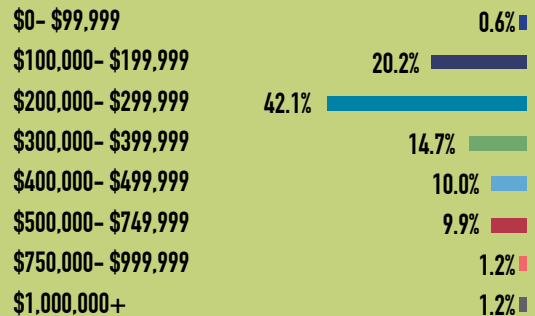


BASTROP COUNTY

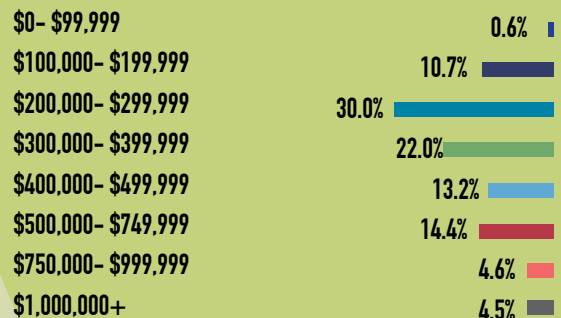


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HAYS COUNTY



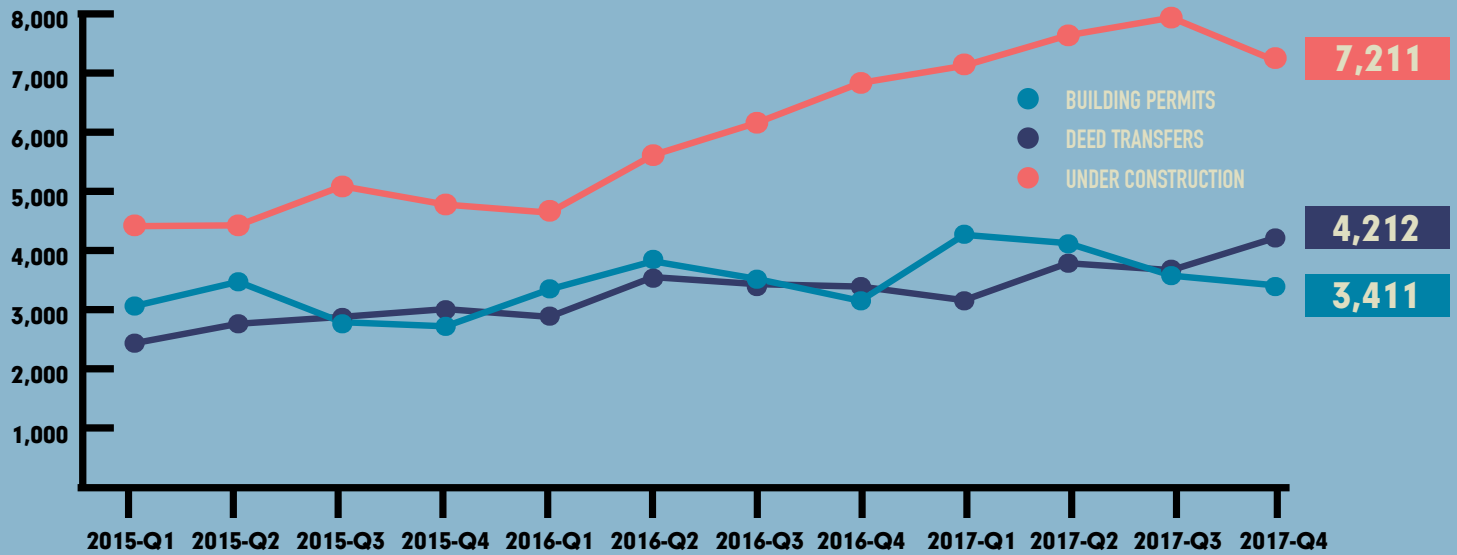
TRAVIS COUNTY



HOUSING DEVELOPMENT

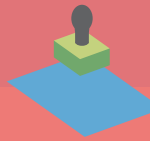
NEW CONSTRUCTION HISTORY AUSTIN-ROUND ROCK

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



4,212

NEW HOME DEED TRANSFERS



3,411

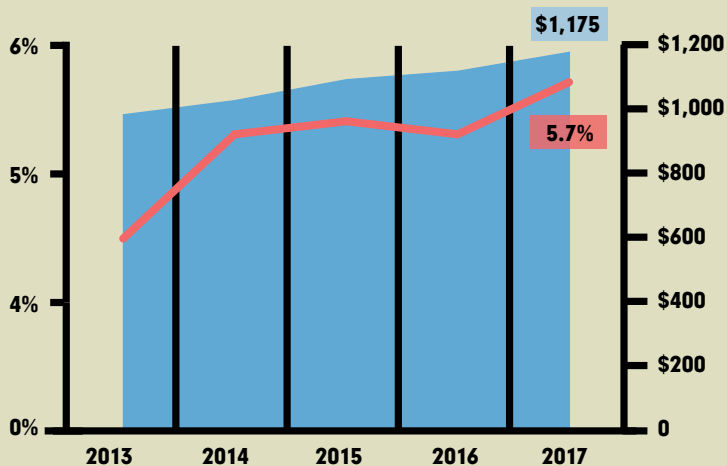
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

AUSTIN - ROUND ROCK

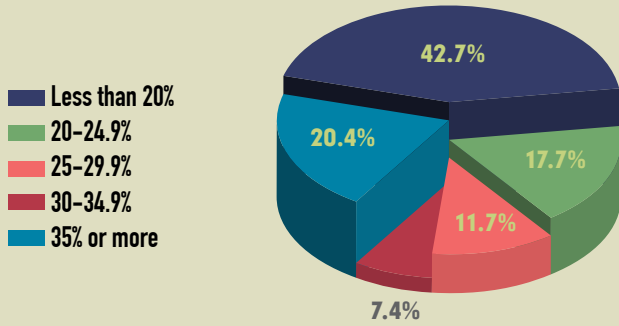
ASKING APARTMENT RENT
APARTMENT VACANCY RATES



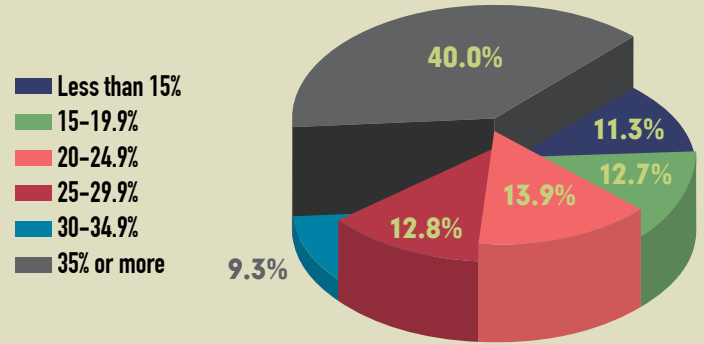
HOUSING AFFORDABILITY

AUSTIN-ROUND ROCK

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



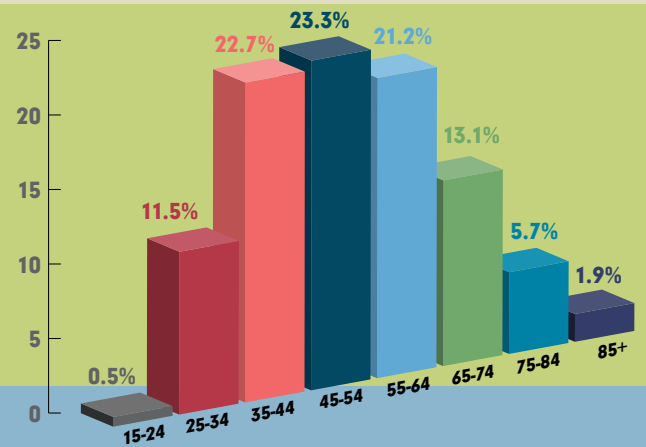
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



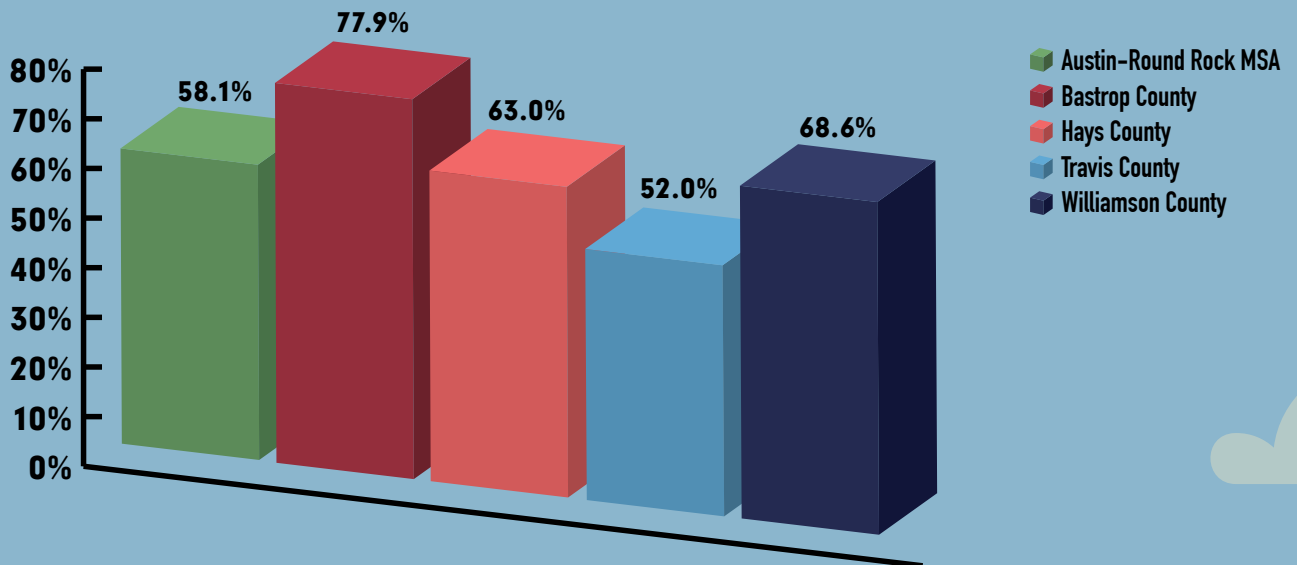
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AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
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- 65-74 years
- 75-84 years
- 85+ years

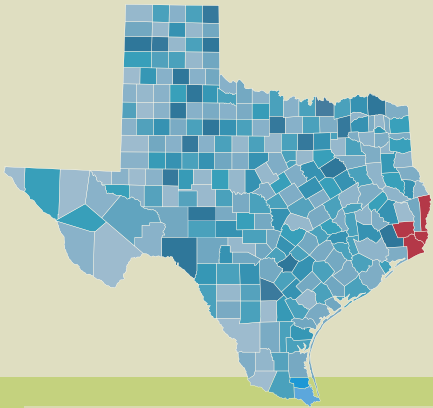


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

BEAUMONT-PORT ARTHUR MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Beaumont-Port Arthur

MEDIAN PRICE
\$147,000
↑ 3.5% from 2016

HOMES SOLD
3,753
↑ 10.3% from 2016

ACTIVE LISTINGS
1,238
↓ 2.4% from 2016

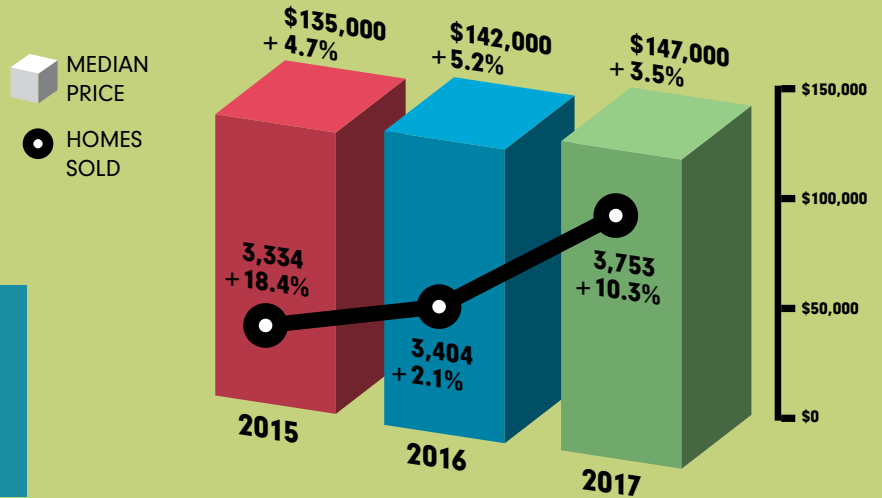
MONTHS OF INVENTORY
2.9

↓ 1.4 months from
December 2016

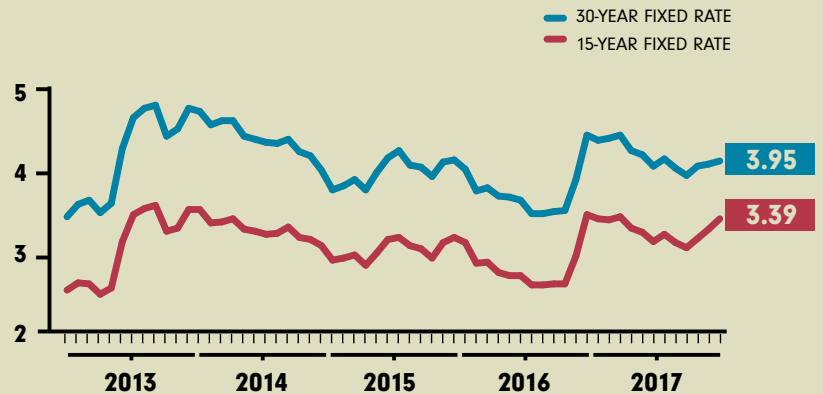
AVERAGE DAYS ON MARKET
87
↓ 9 days from 2016

AVERAGE PRICE PER SQ. FT.
\$83
↑ 3.0% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



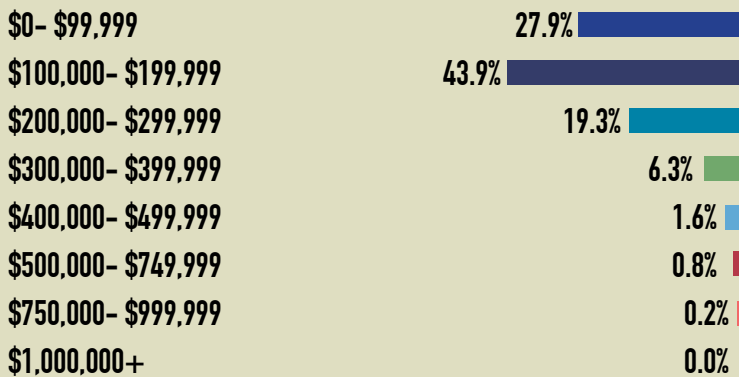
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$47,170 Median Household Income
Beaumont-Port Arthur

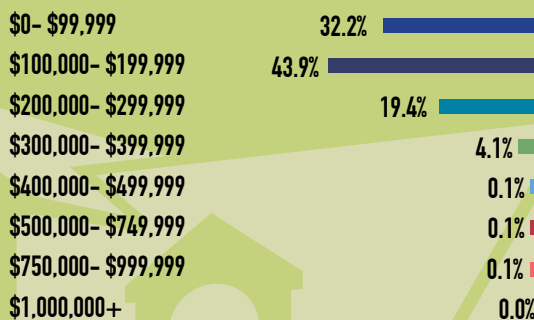
ACCORDING TO THE U.S. CENSUS BUREAU

BEAUMONT-PORT ARTHUR MSA

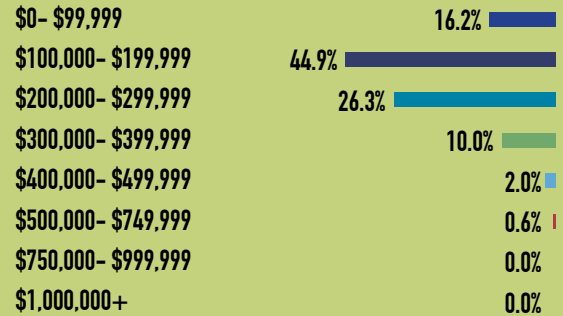


The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

ORANGE COUNTY

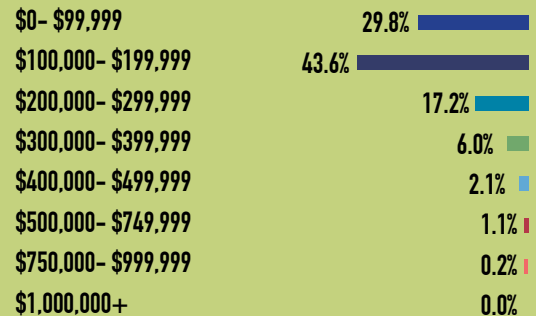


HARDIN COUNTY

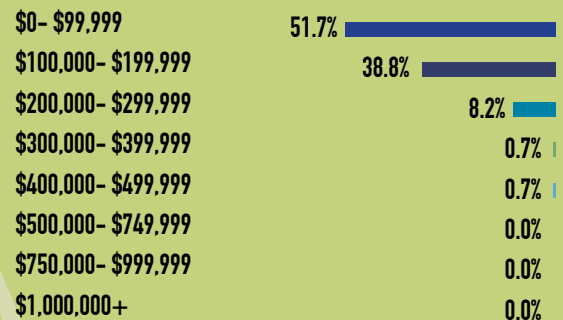


The availability of homes priced under \$200,000 has decreased 3.6% since 2015

JEFFERSON COUNTY



TYLER COUNTY



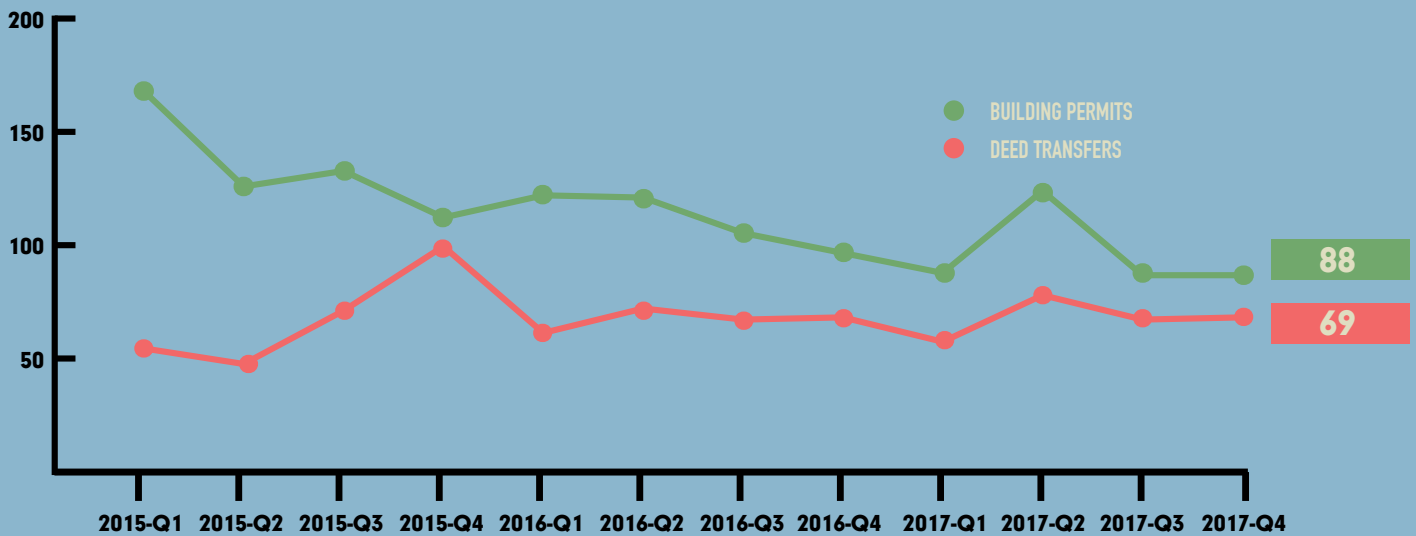
HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY BEAUMONT-PORT ARTHUR

metrostudy
A Hankywood Company

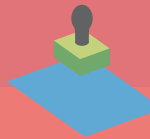


REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



69

NEW HOME DEED TRANSFERS



88

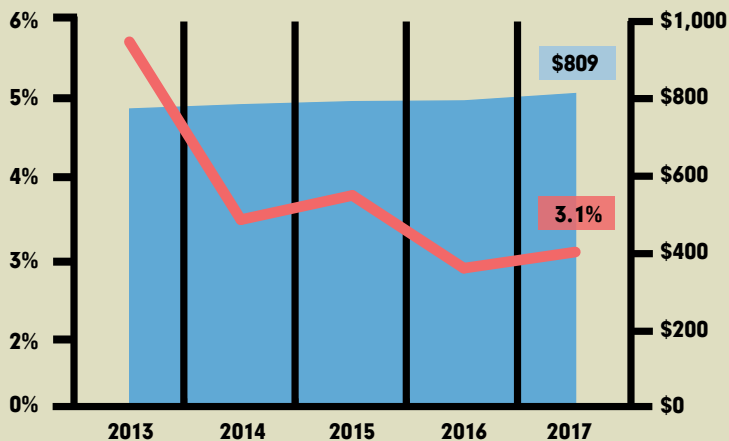
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

BEAUMONT - PORT ARTHUR

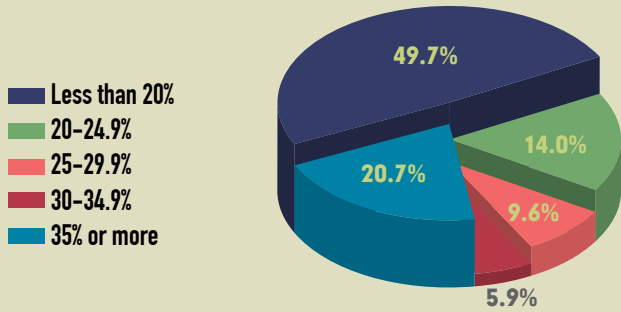
ASKING APARTMENT RENT
APARTMENT VACANCY RATES



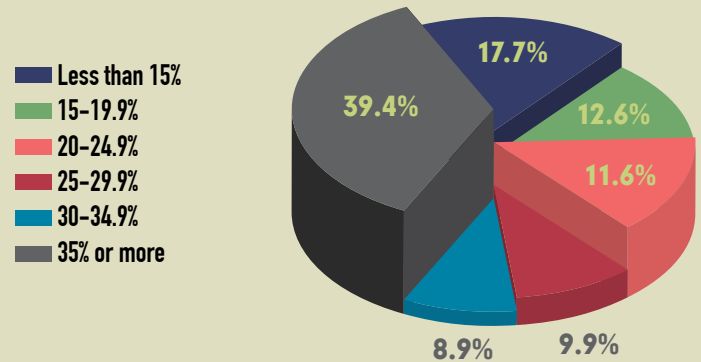
HOUSING AFFORDABILITY

BEAUMONT-PORT ARTHUR

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



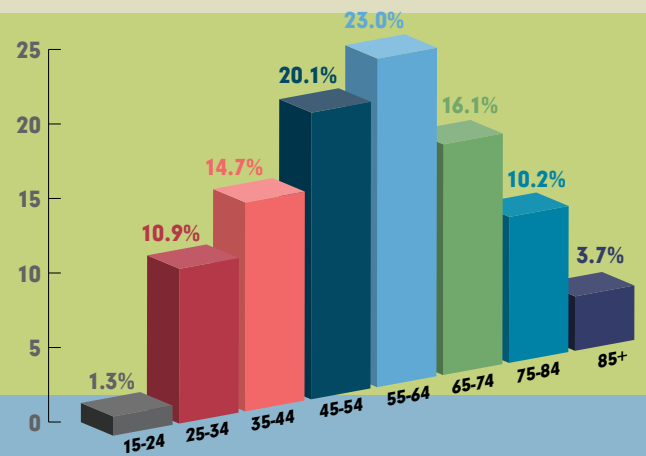
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



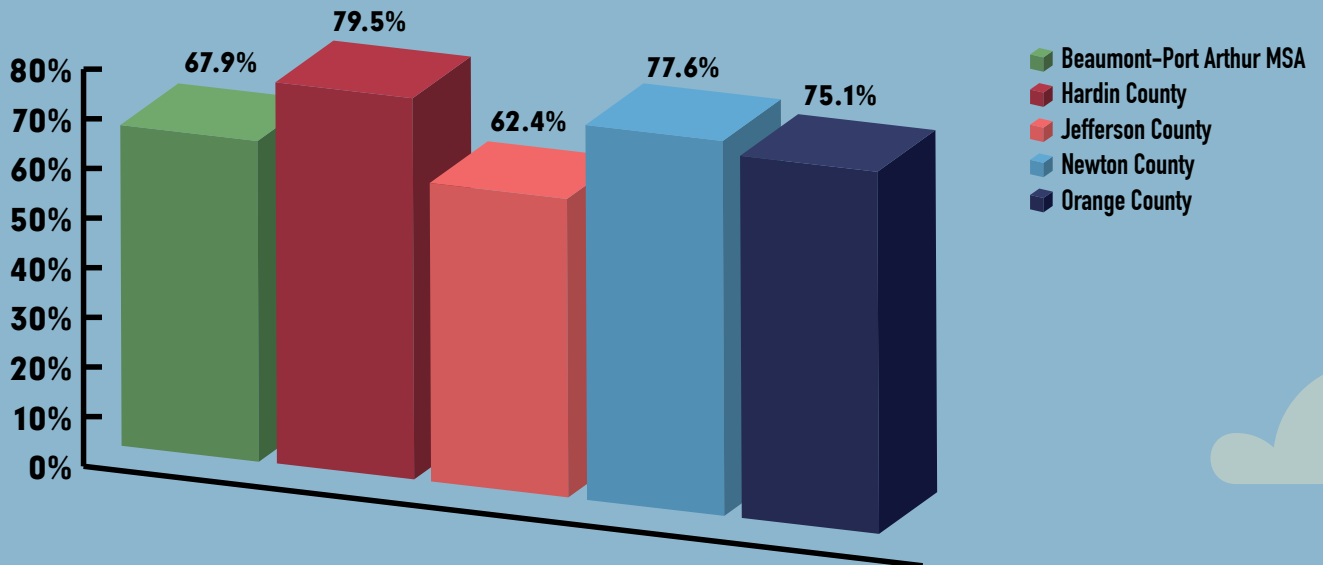
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

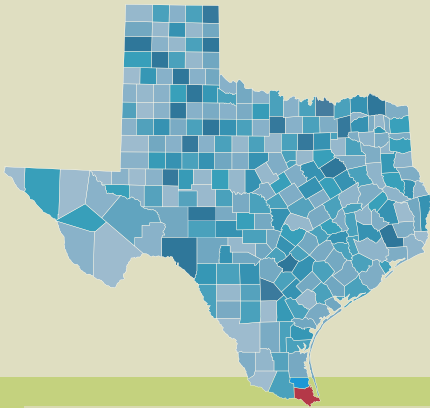


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

BROWNSVILLE-HARLINGEN MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Brownsville-Harlingen

MEDIAN PRICE
\$129,500
↓ 0.4% from 2016

HOMES SOLD
2,200
↑ 1.2% from 2016

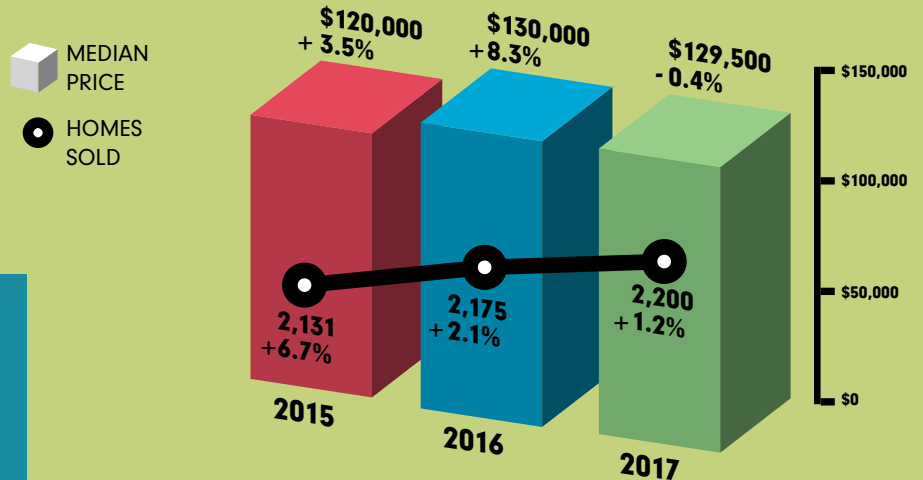
ACTIVE LISTINGS
1,791
↓ 1.4% from 2016

MONTHS OF INVENTORY
8.9
↓ 0.9 months from December 2016

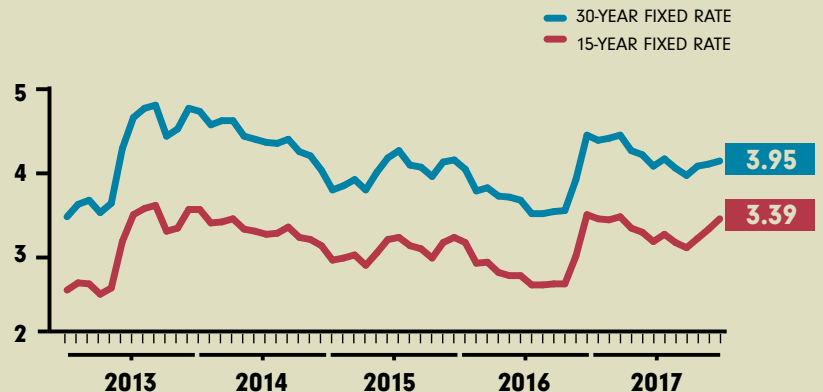
AVERAGE DAYS ON MARKET
122
↓ 6 days from 2016

AVERAGE PRICE PER SQ. FT.
\$97
↑ 1.3% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



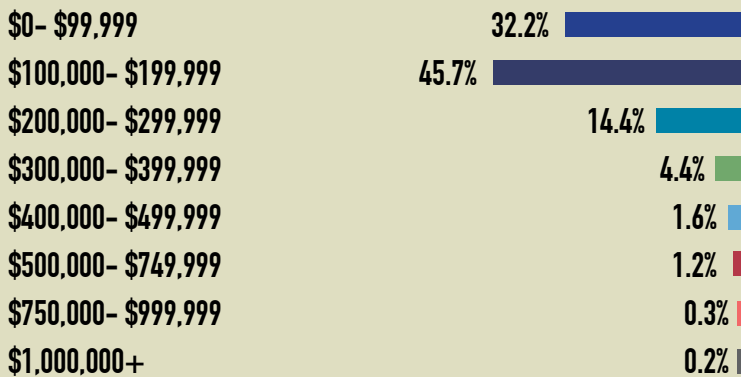
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$34,578 Median Household Income
Brownsville-Harlingen

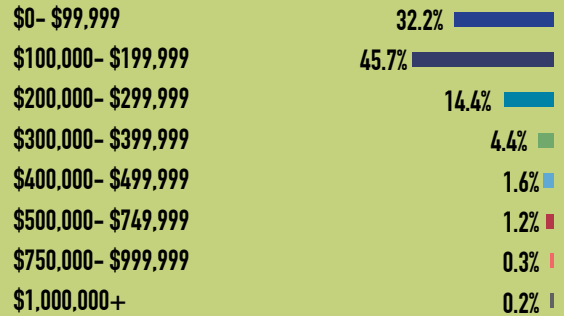
ACCORDING TO THE U.S. CENSUS BUREAU

BROWNSVILLE-HARLINGEN MSA



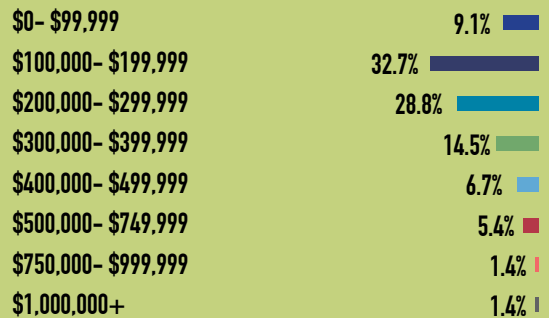
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

CAMERON COUNTY



The availability of homes priced under \$200,000 has decreased 3.4% since 2015

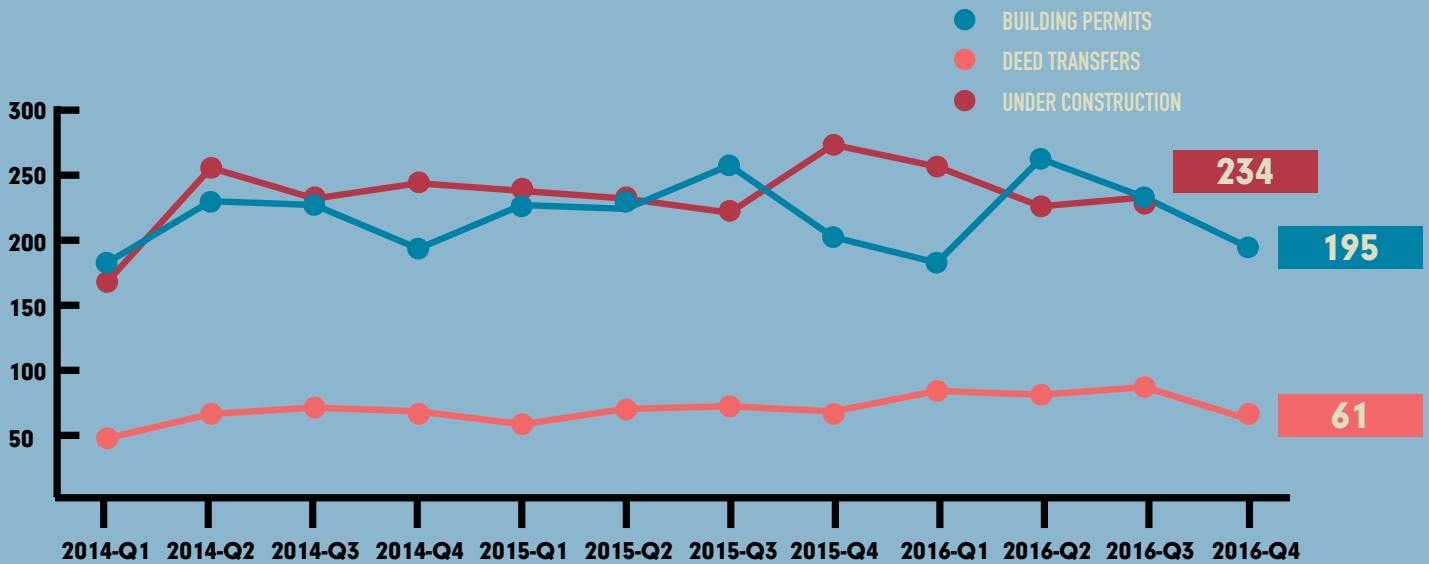
TEXAS




HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY BROWNSVILLE-HARLINGEN

metrostudy A Harlandwood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY





61

NEW HOME DEED TRANSFERS



195

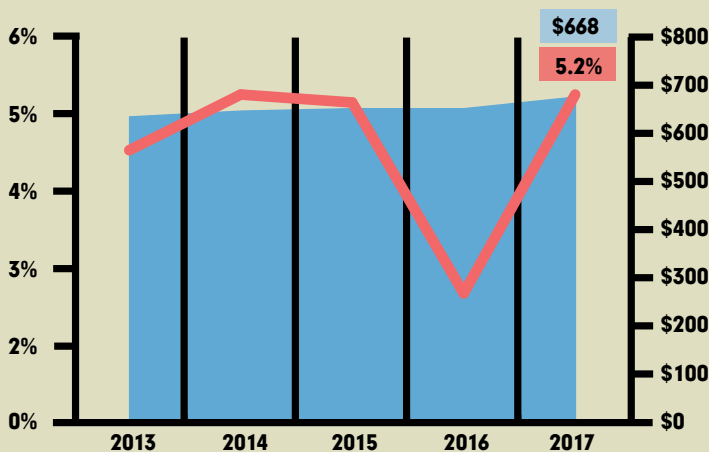
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS 

BROWNSVILLE - HARLINGEN

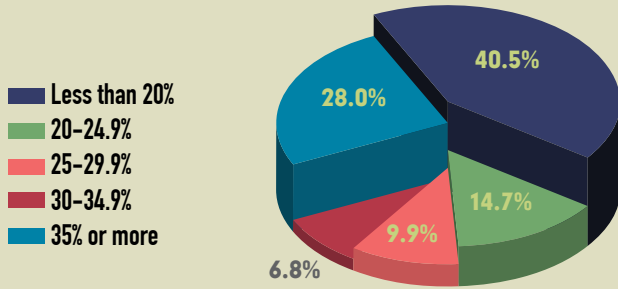
ASKING APARTMENT RENT
APARTMENT VACANCY RATES



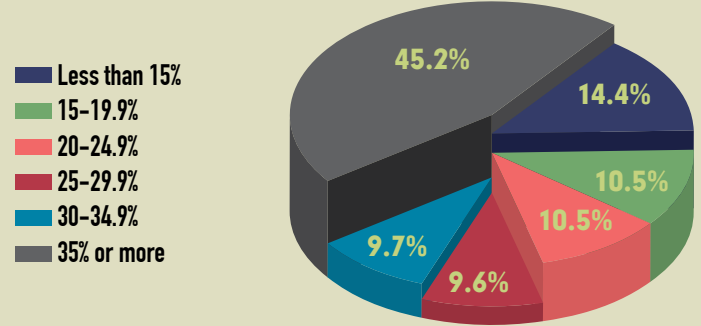
HOUSING AFFORDABILITY

BROWNSVILLE-HARLINGEN

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



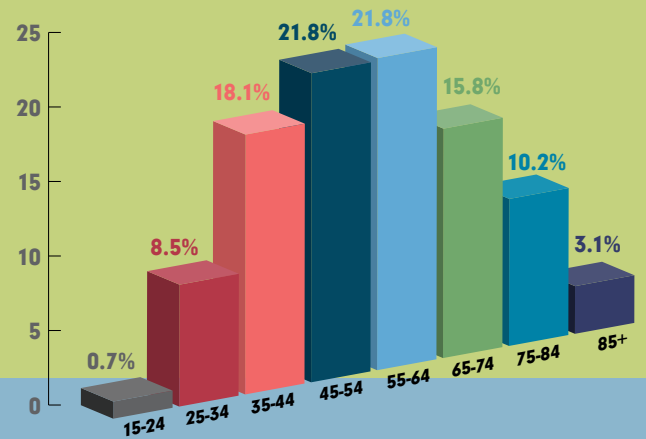
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



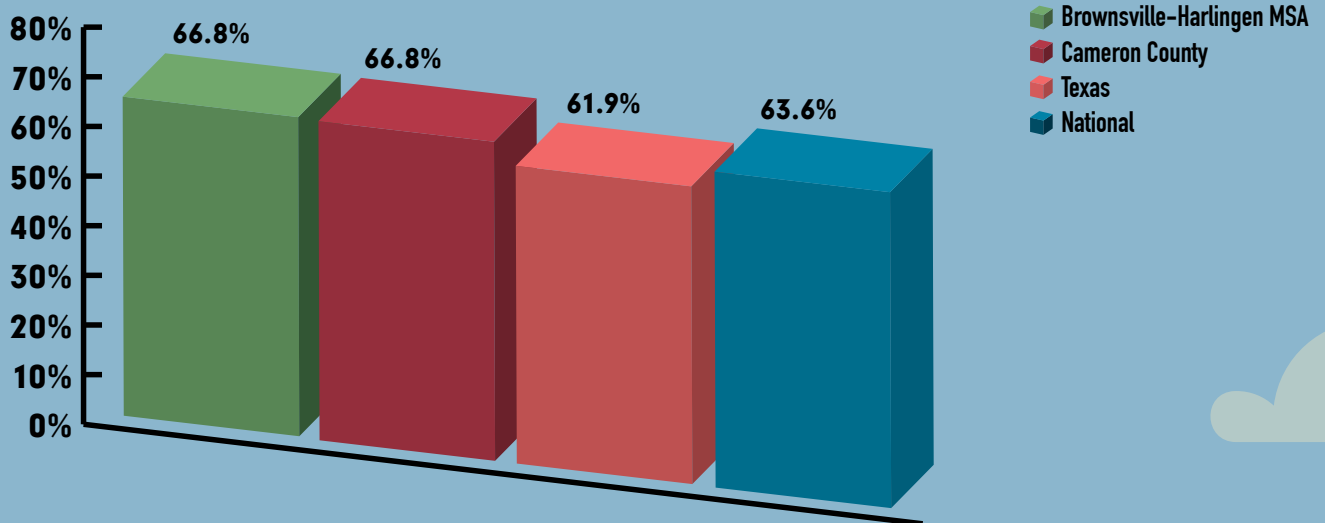
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
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- 65-74 years
- 75-84 years
- 85+ years

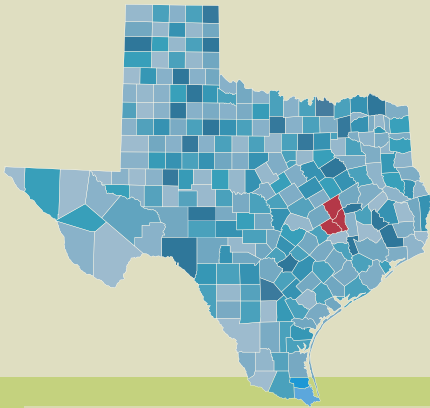


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

COLLEGE STATION-BRYAN MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS College Station-Bryan

MEDIAN PRICE
\$217,900
↑ 6.3% from 2016

HOMES SOLD
3,371
↑ 1.1% from 2016

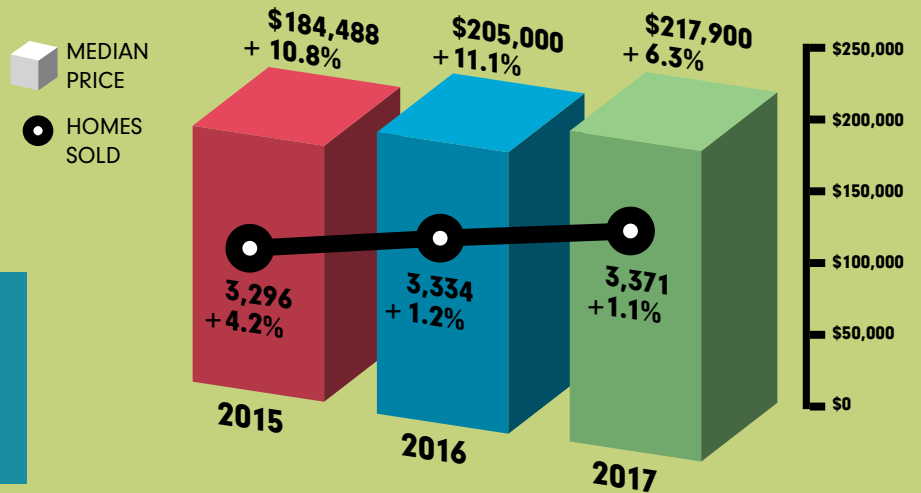
ACTIVE LISTINGS
986
↑ 24.0% from 2016

MONTHS OF INVENTORY
3.5
↑ 0.7 months from December 2016

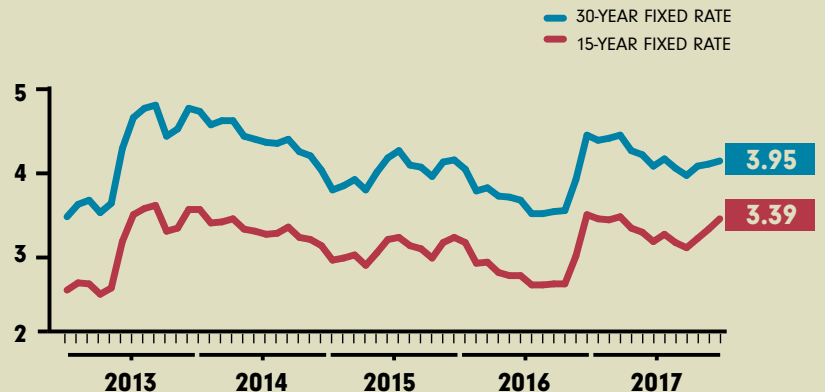
AVERAGE DAYS ON MARKET
52
↑ 5 days from 2016

AVERAGE PRICE PER SQ. FT.
\$127
↑ 4.2% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



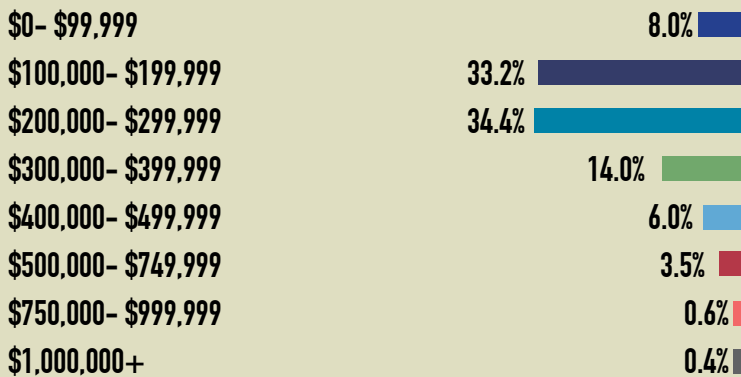
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$42,948 Median Household Income
College Station-Bryan

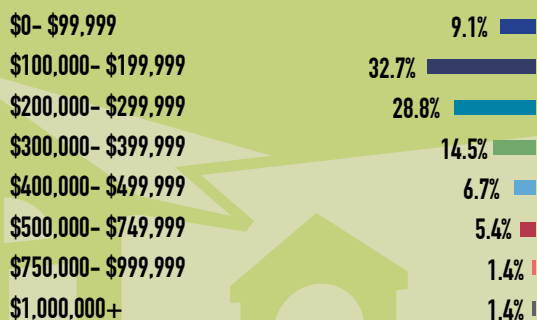
ACCORDING TO THE U.S. CENSUS BUREAU

COLLEGE STATION-BRYAN MSA

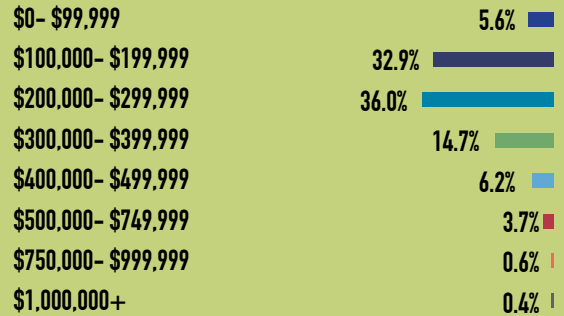


The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

TEXAS

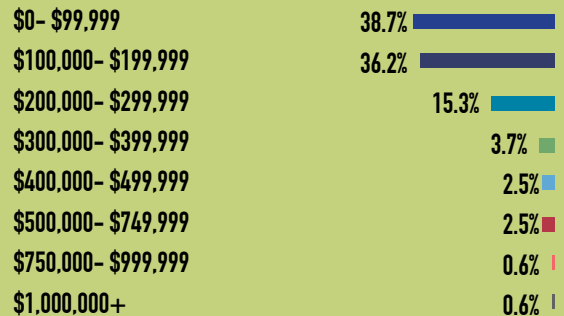


BRAZOS COUNTY

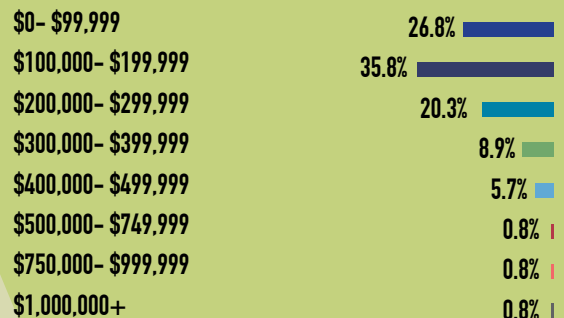


The availability of homes priced under \$200,000 has decreased 17.5% since 2015

BURLESON COUNTY



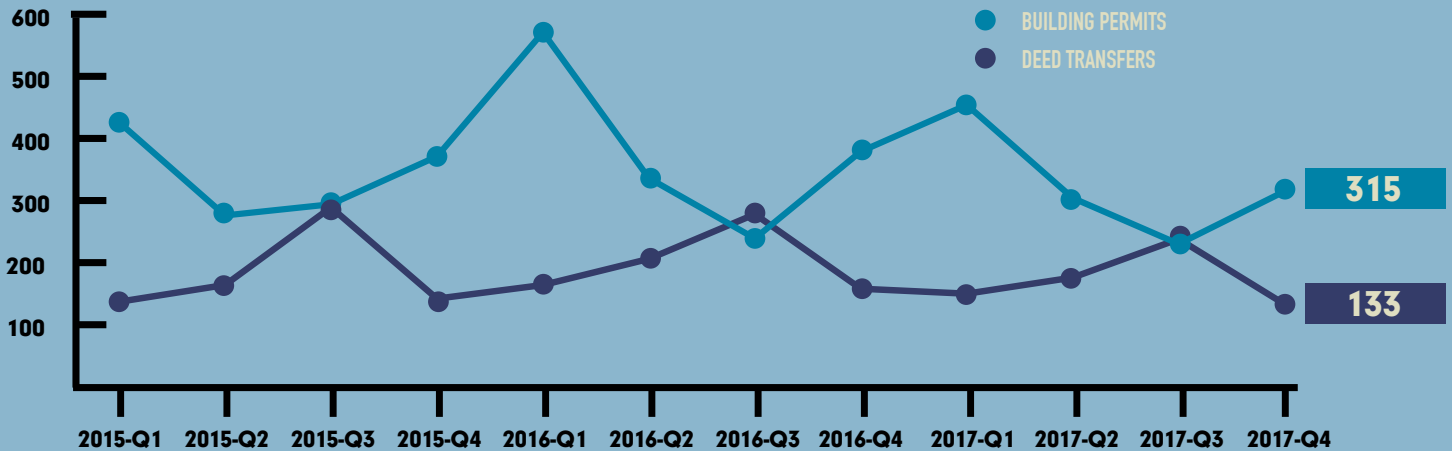
ROBERTSON COUNTY



HOUSING DEVELOPMENT

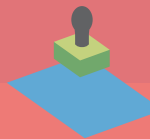
NEW CONSTRUCTION HISTORY COLLEGE STATION-BRYAN

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



133

NEW HOME DEED TRANSFERS



315

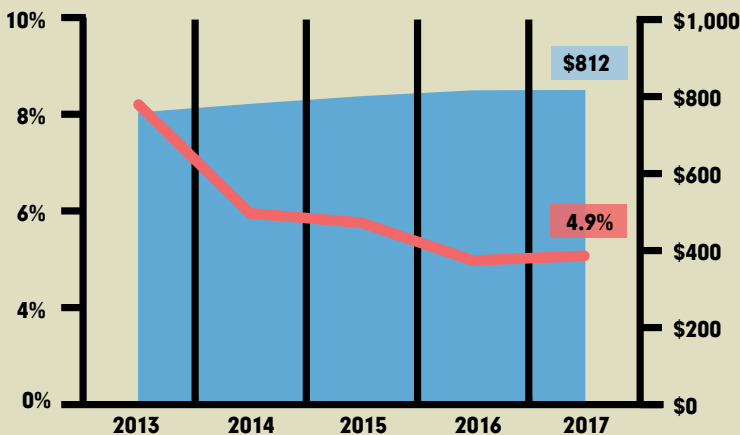
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES



COLLEGE STATION - BRYAN

ASKING APARTMENT RENT
APARTMENT VACANCY RATES

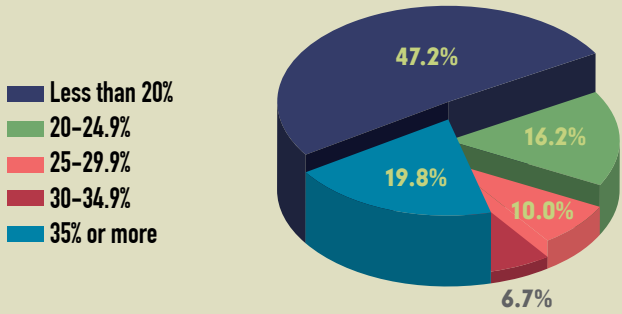


Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by Reis. © 2017 Reis, Inc.
Under construction and deed transfer data provided by Metrostudy. © 2017 Metrostudy. Under Construction numbers include data only from certain metro areas.

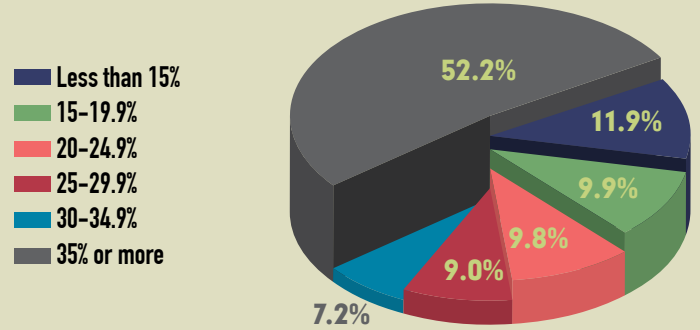
HOUSING AFFORDABILITY

COLLEGE STATION-BRYAN

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



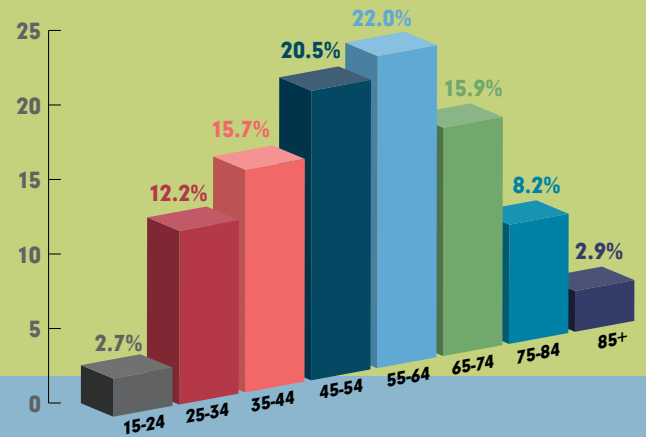
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



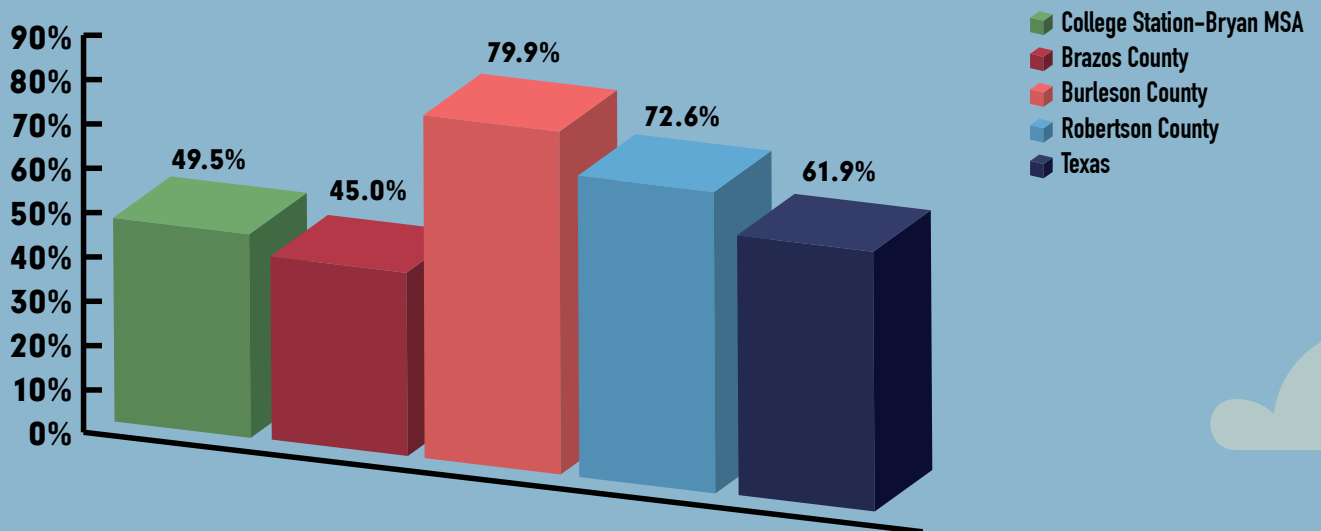
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

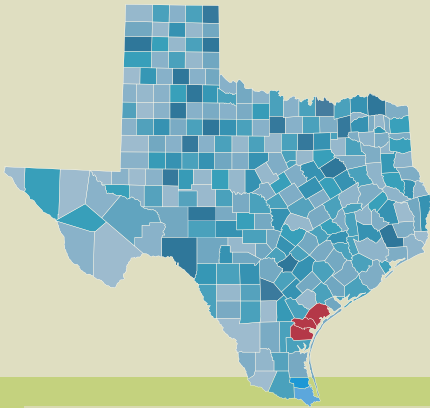


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

CORPUS CHRISTI MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Corpus Christi

MEDIAN PRICE
\$186,900
↑ 1.0% from 2016

HOMES SOLD
5,210
↓ 4.0% from 2016

ACTIVE LISTINGS
2,849
↑ 8.8% from 2016

MONTHS OF INVENTORY
5.2

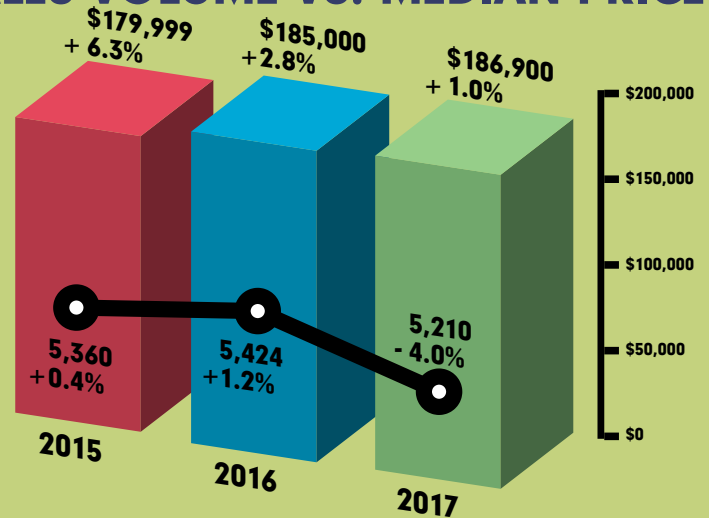
AVERAGE DAYS ON MARKET
84
↑ 3 days from 2016

↓ 0.5 months from
December 2016

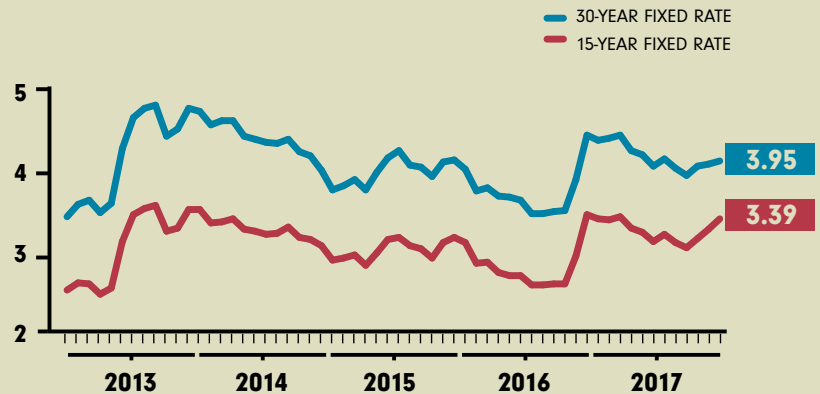
AVERAGE PRICE PER SQ. FT.
\$125
↑ 1.5% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE

■ MEDIAN PRICE
● HOMES SOLD



CHANGES IN U.S. INTEREST RATES



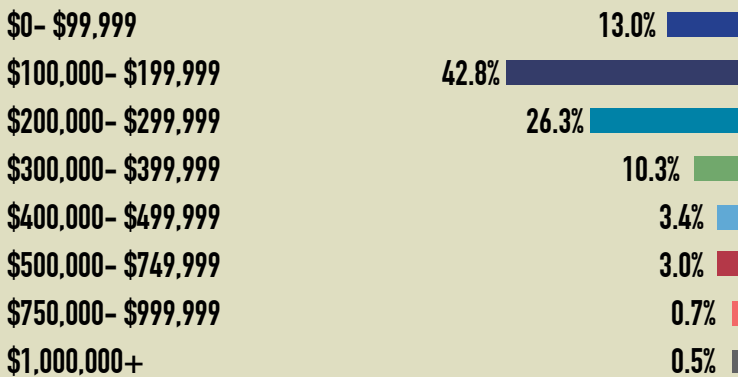
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$51,675 Median Household Income
Corpus Christi

ACCORDING TO THE U.S. CENSUS BUREAU

CORPUS CHRISTI MSA

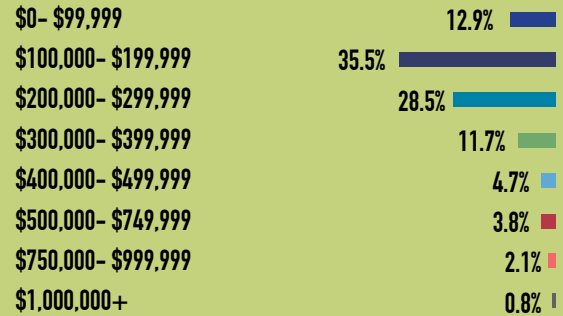


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TEXAS

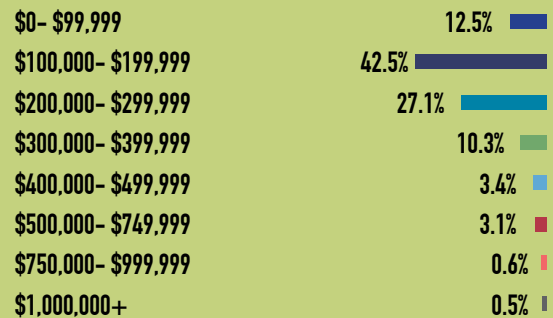


ARANSAS COUNTY

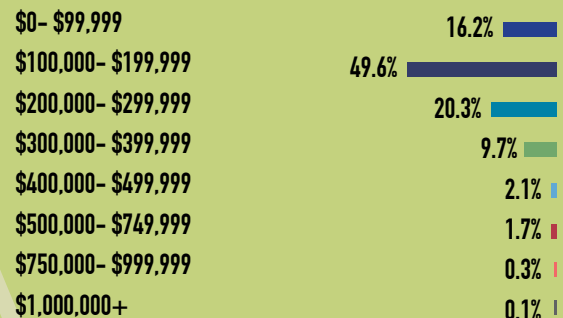


The availability of homes priced under \$200,000 has decreased 3.0% since 2015

NUECES COUNTY



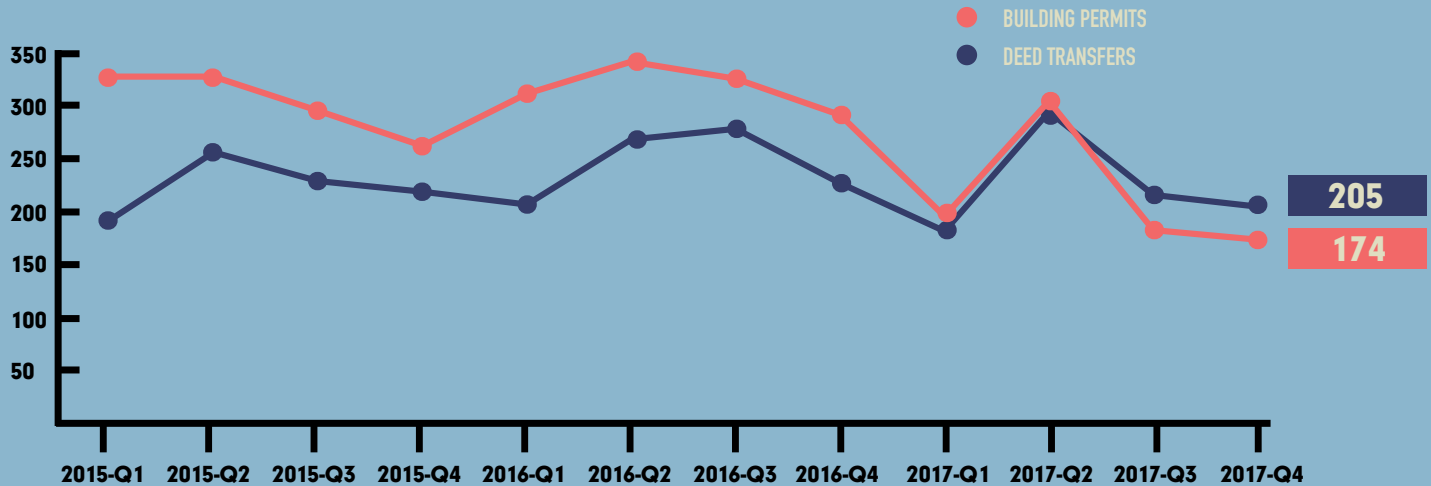
SAN PATRICIO COUNTY



HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY CORPUS CHRISTI

metrostudy A Hankinwood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



205
NEW HOME DEED TRANSFERS

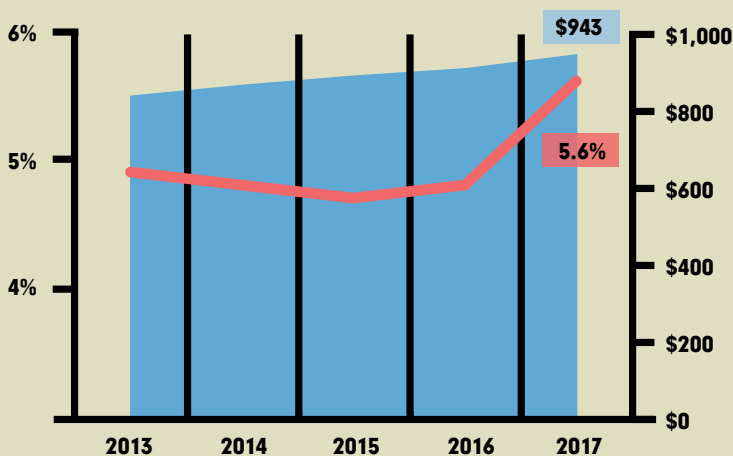
174
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

CORPUS CHRISTI

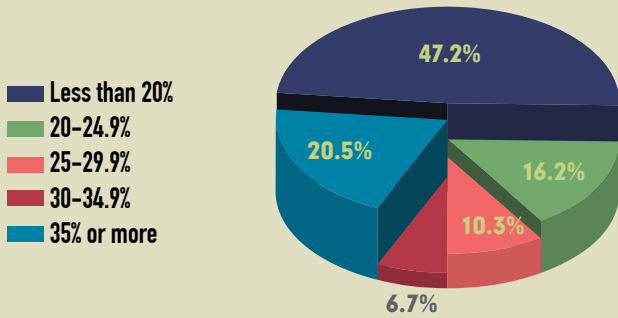
■ ASKING APARTMENT RENT
— APARTMENT VACANCY RATES



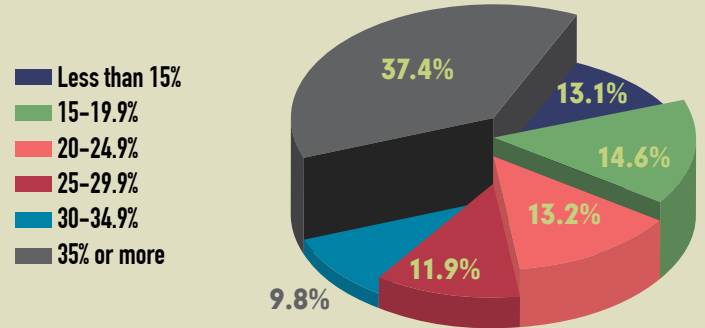
HOUSING AFFORDABILITY

CORPUS CHRISTI

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



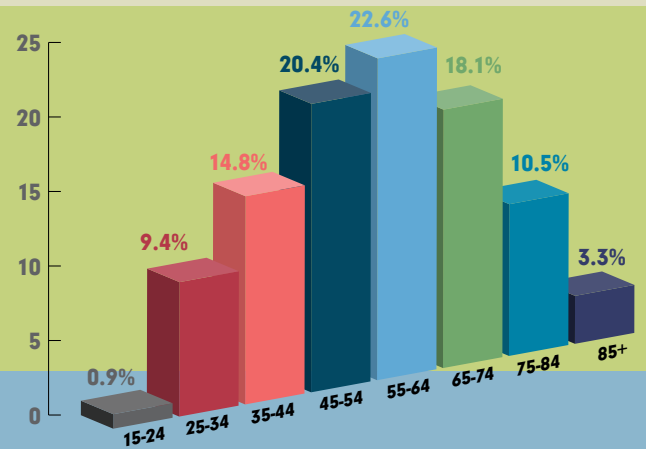
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



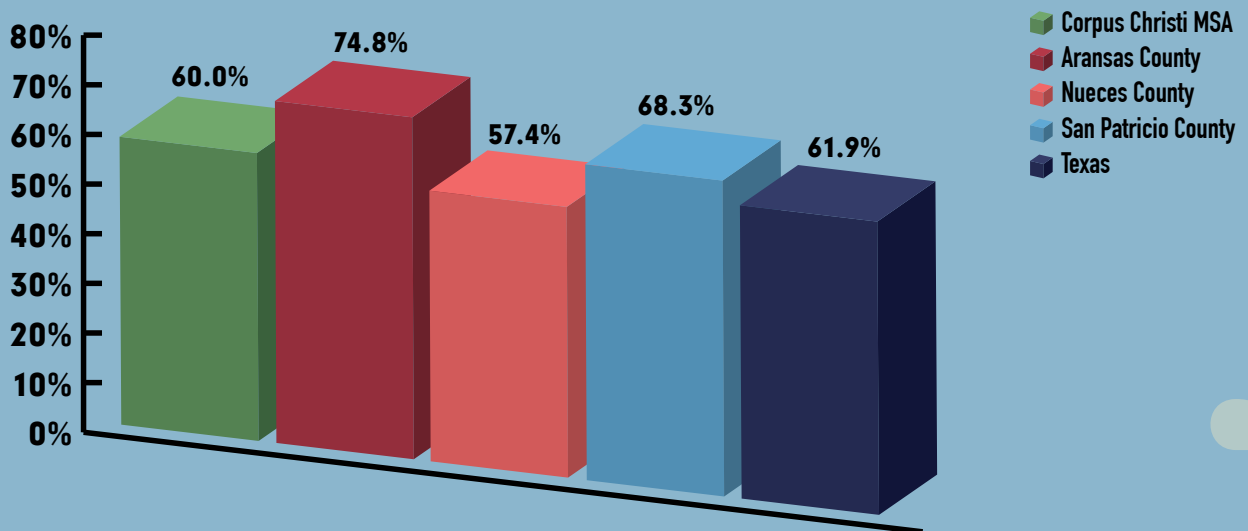
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AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
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- 75-84 years
- 85+ years

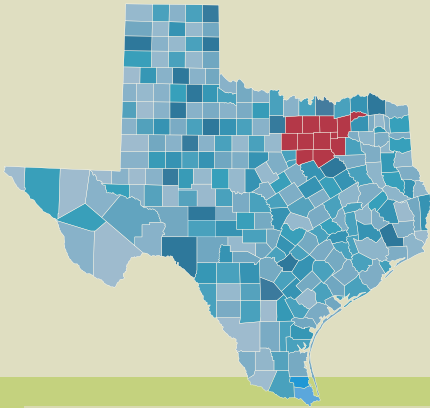


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

DALLAS-FORT WORTH-ARLINGTON MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Dallas-Fort Worth-Arlington

MEDIAN PRICE
\$255,000
↑ 9.9% from 2016

HOMES SOLD
102,128
↑ 3.4% from 2016

ACTIVE LISTINGS
19,434
↑ 9.6% from 2016

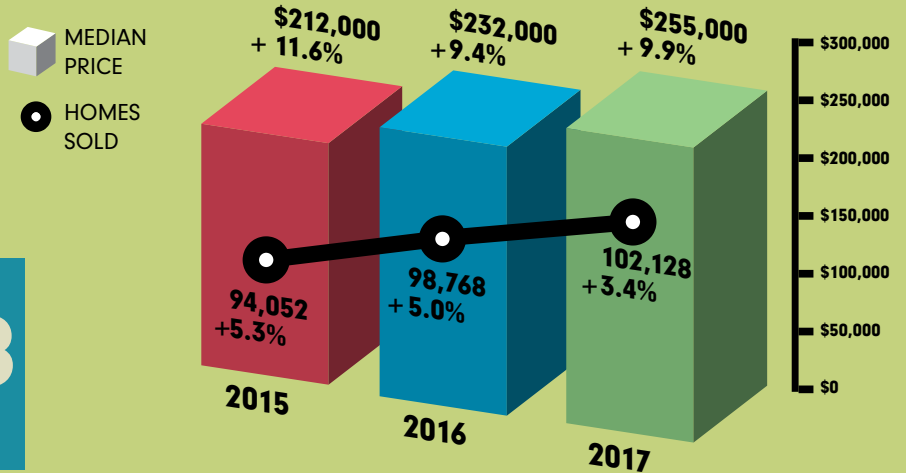
MONTHS OF INVENTORY
1.9

↑ 0.1 months from
December 2016

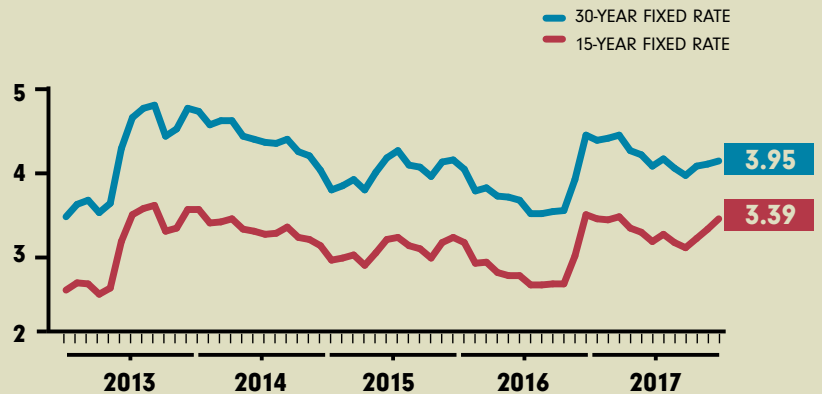
AVERAGE DAYS ON MARKET
39
↑ 1 day from 2016

AVERAGE PRICE PER SQ. FT.
\$130
↑ 8.9% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



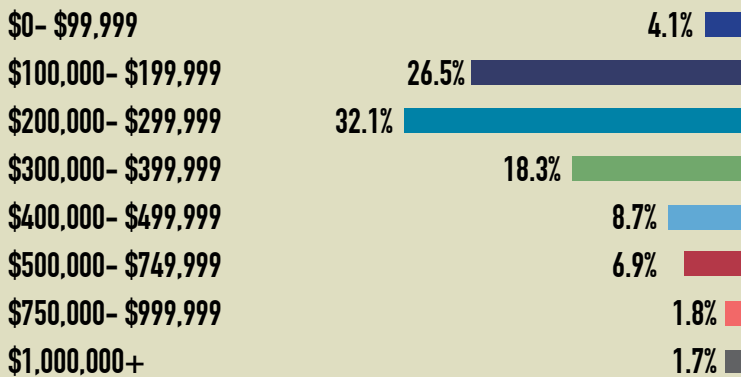
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$61,330 Median Household Income
Dallas-Fort Worth-Arlington

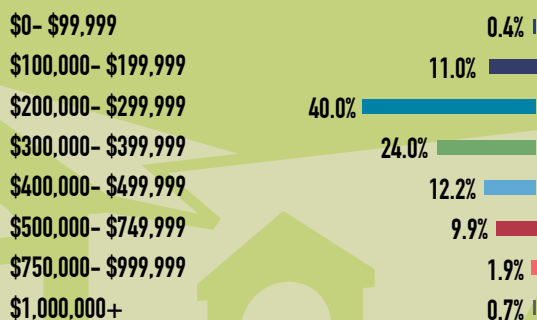
ACCORDING TO THE U.S. CENSUS BUREAU

DALLAS-FORT WORTH-ARLINGTON MSA

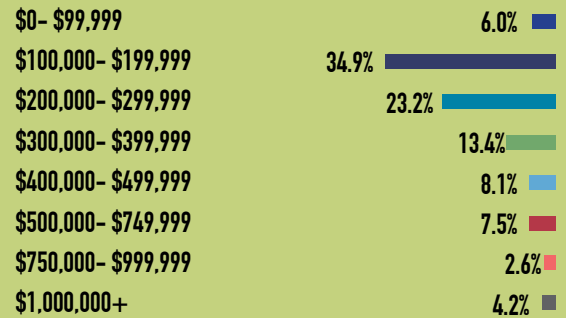


The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

DENTON COUNTY

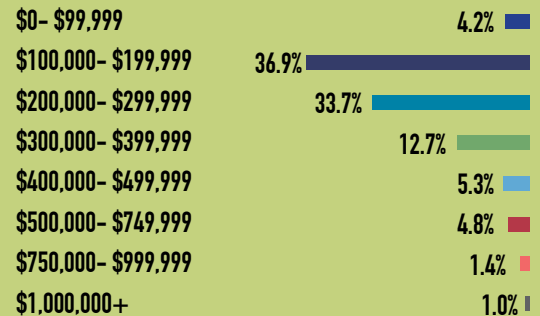


DALLAS COUNTY

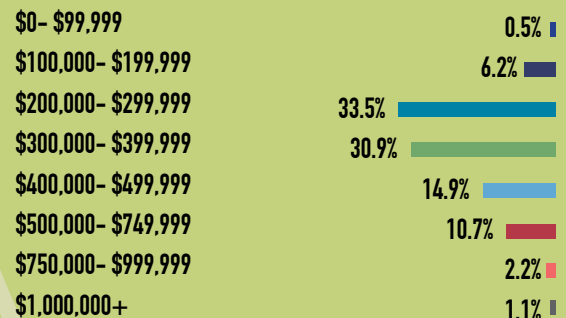


The availability of homes priced under \$200,000 has decreased 15.6% since 2015

TARRANT COUNTY



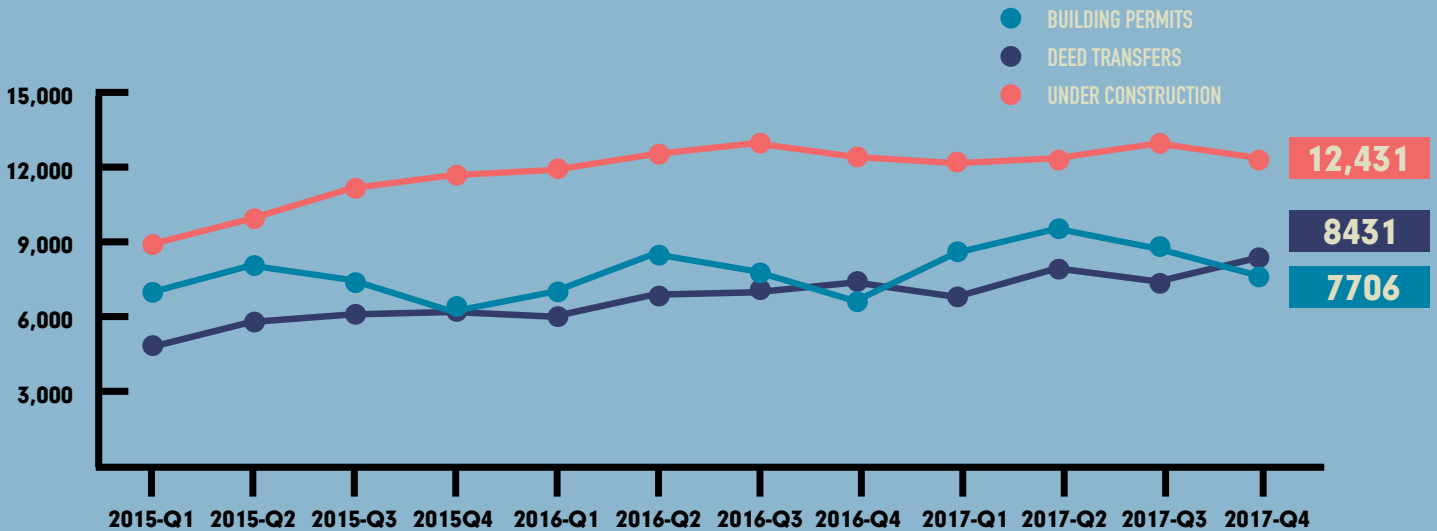
COLLIN COUNTY



HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY
DALLAS-FORT WORTH-ARLINGTON

metrostudy A Hankinwood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY

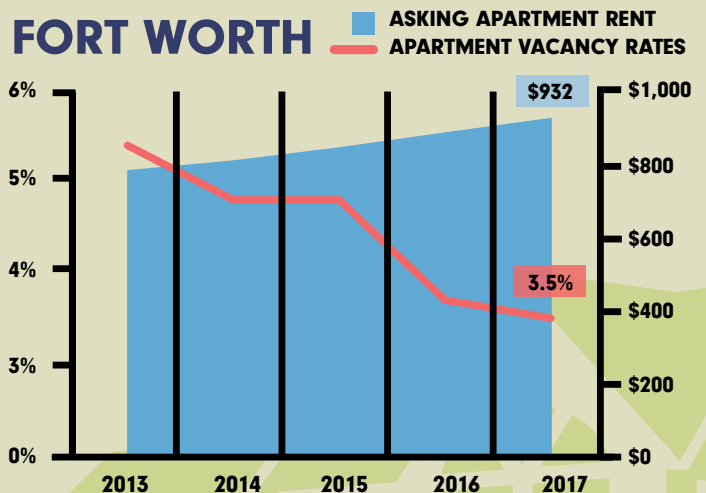
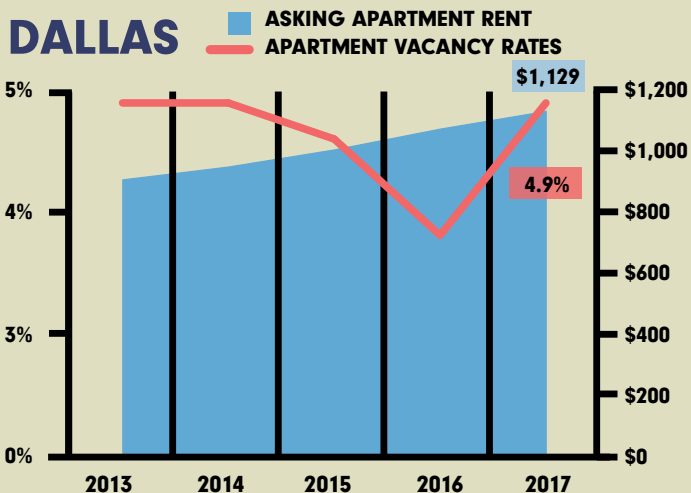


8,431
NEW HOME DEED TRANSFERS

7,706
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

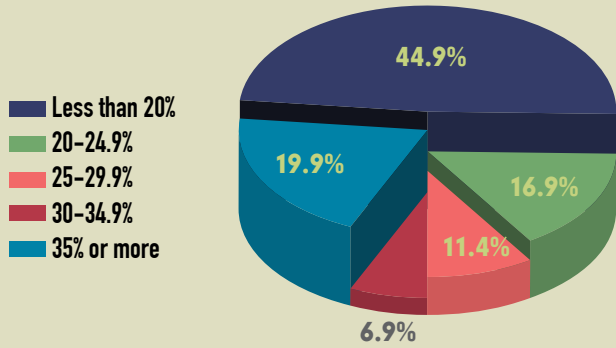
ACCORDING TO REIS



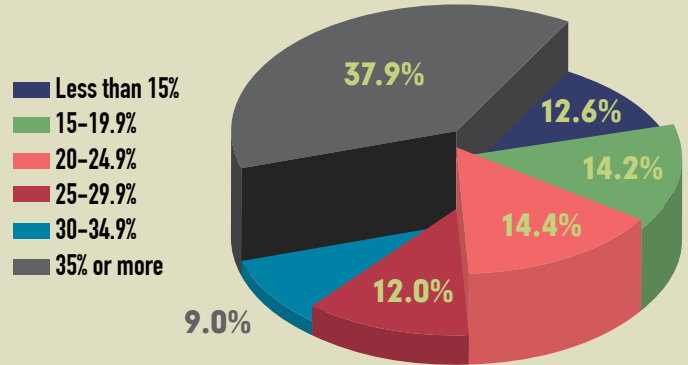
HOUSING AFFORDABILITY

DALLAS-FORT WORTH-ARLINGTON

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



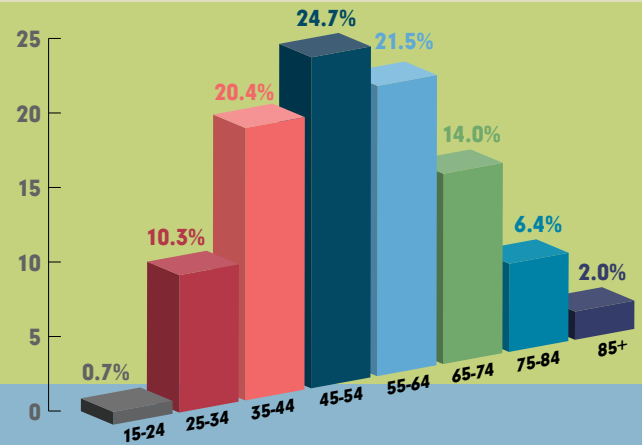
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



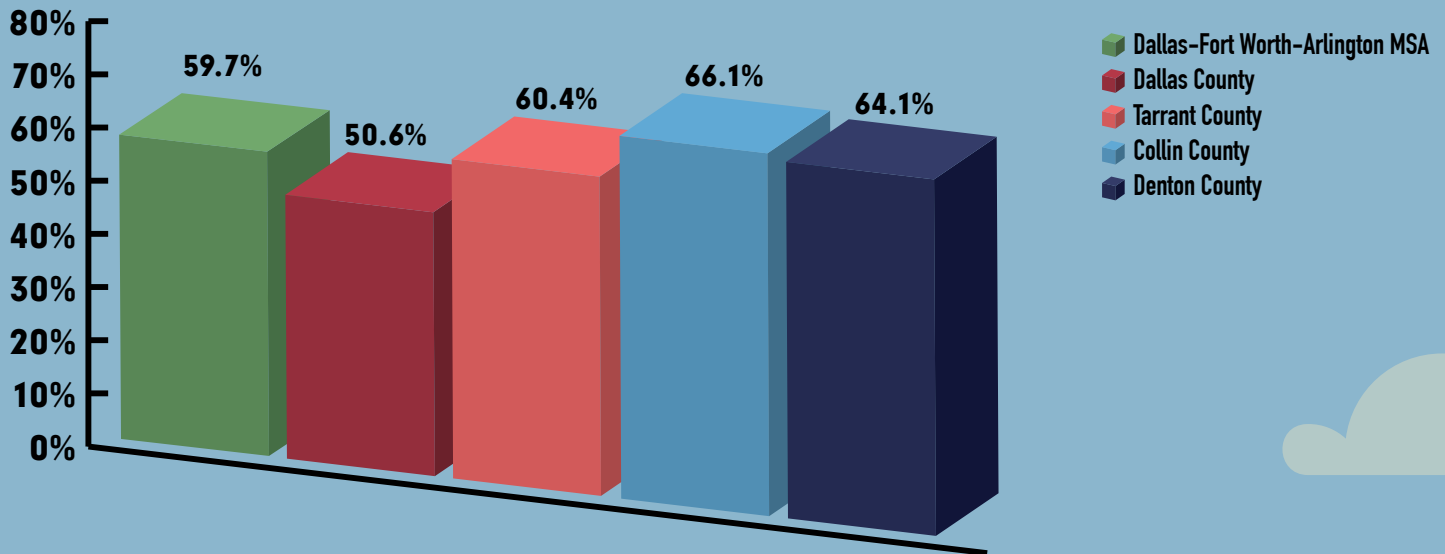
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

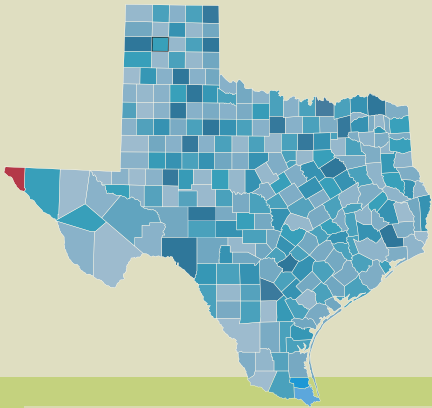


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

EL PASO MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS El Paso

MEDIAN PRICE
\$149,950
↑ 3.5% from 2016

HOMES SOLD
7,841
↑ 9.4% from 2016

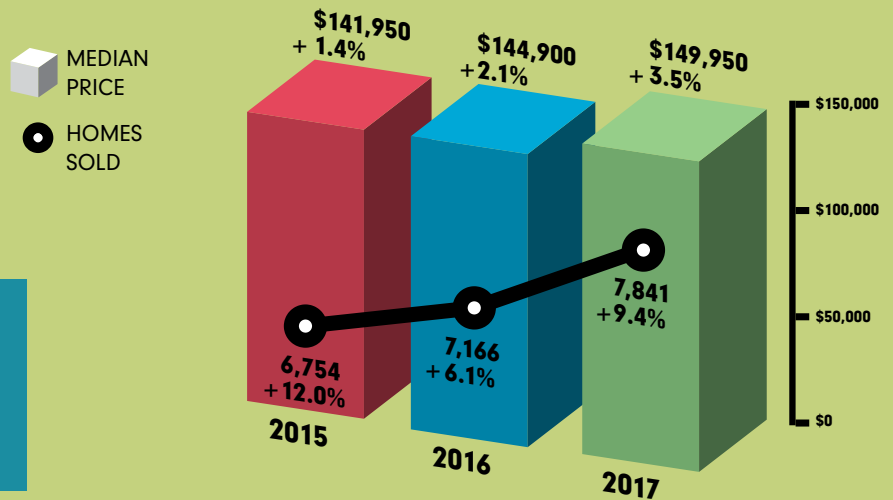
ACTIVE LISTINGS
3,485
↓ 1.7% from 2016

MONTHS OF INVENTORY
5.1
↓ 0.5 months from December 2016

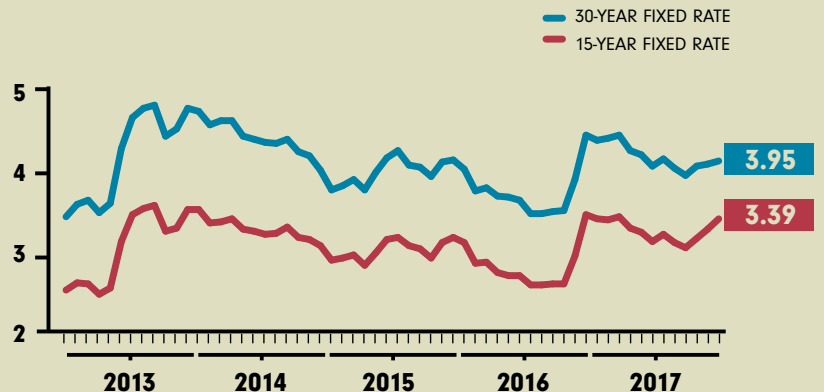
AVERAGE DAYS ON MARKET
96
↓ 2 days from 2016

AVERAGE PRICE PER SQ. FT.
\$89
↑ 3.8% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



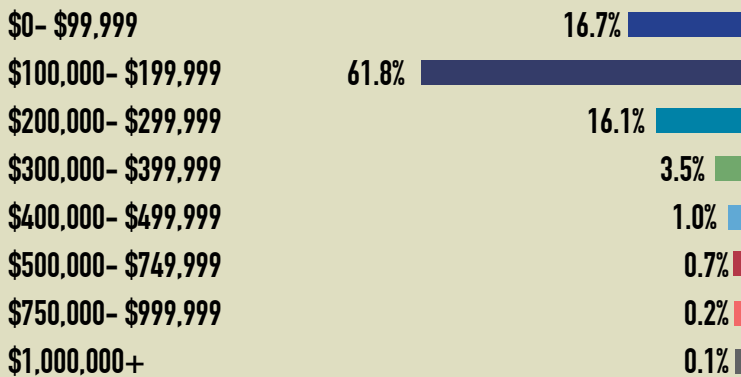
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$42,023 Median Household Income
El Paso

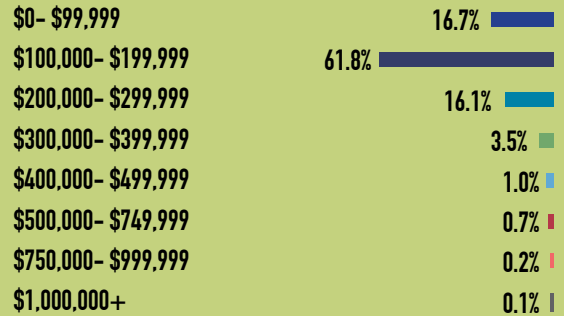
ACCORDING TO THE U.S. CENSUS BUREAU

EL PASO MSA



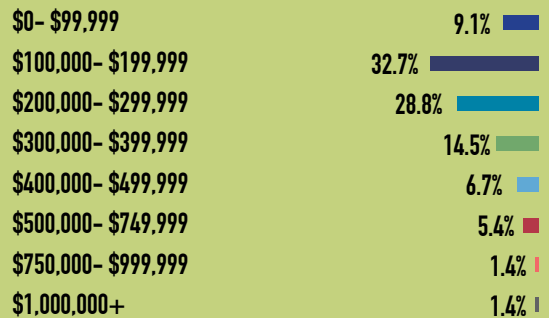
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

EL PASO COUNTY



The availability of homes priced under \$200,000 has decreased 1.5% since 2015

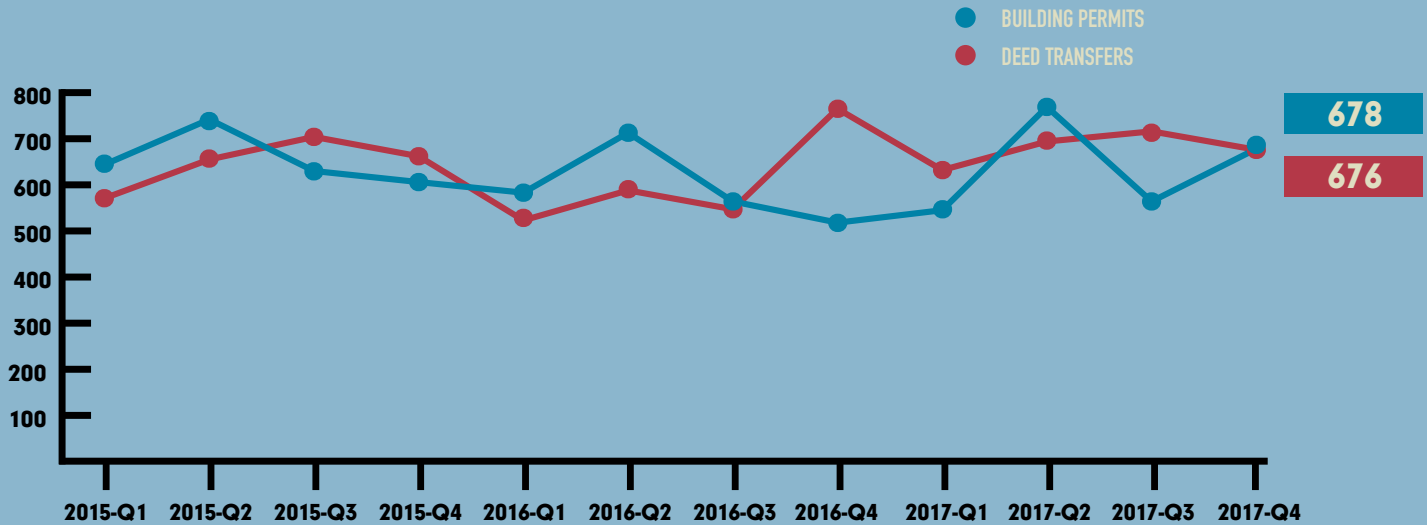
TEXAS



HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY EL PASO

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



676
NEW HOME DEED TRANSFERS

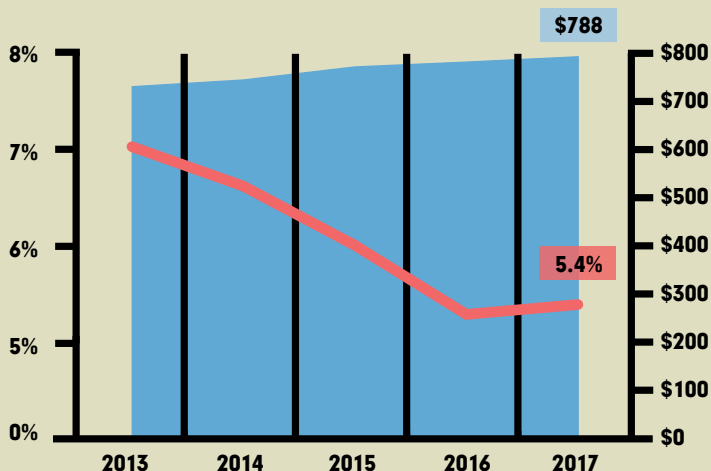
678
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

EL PASO

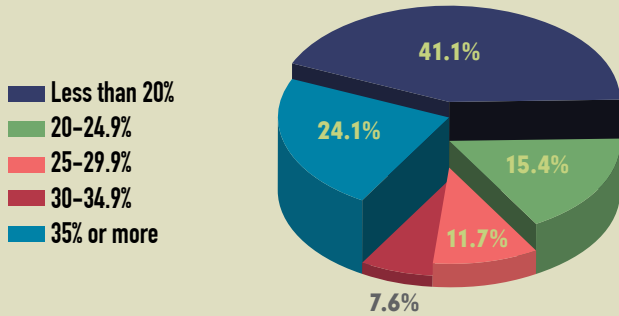
ASKING APARTMENT RENT
APARTMENT VACANCY RATES



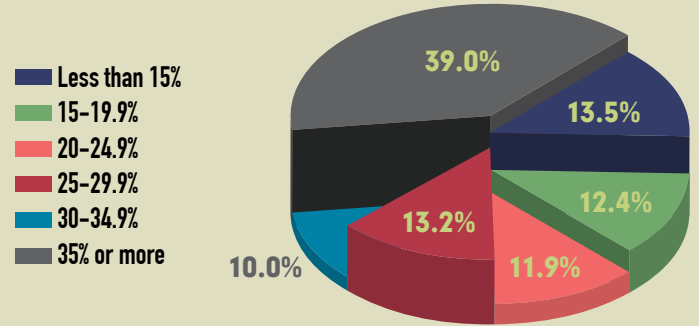
HOUSING AFFORDABILITY

EL PASO

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



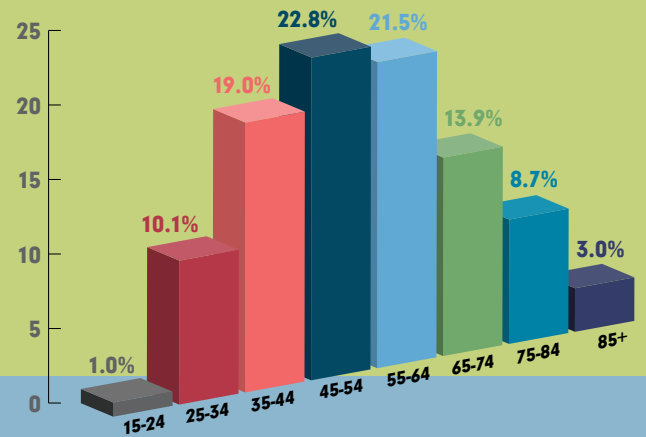
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



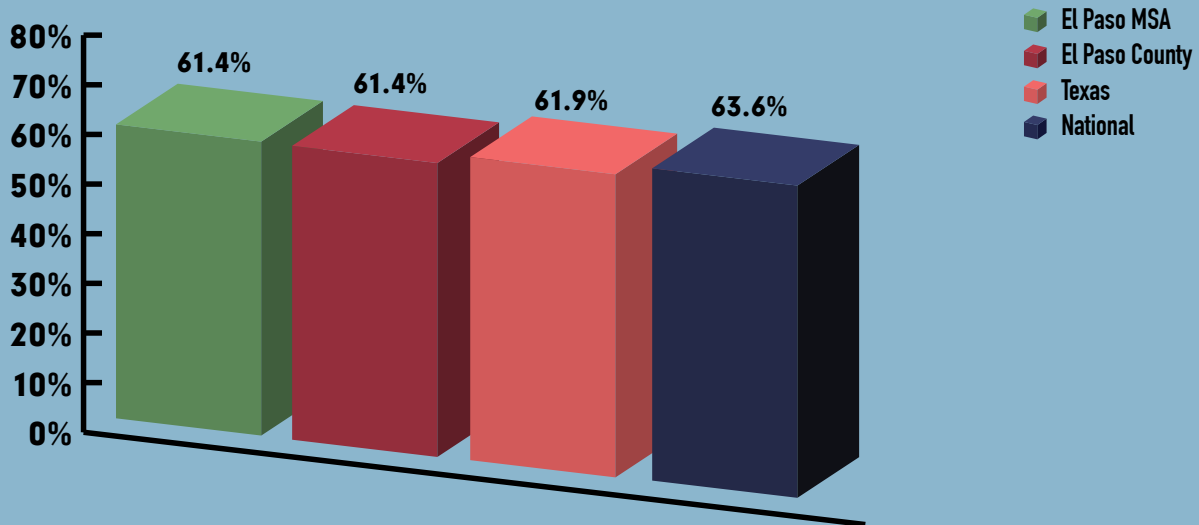
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

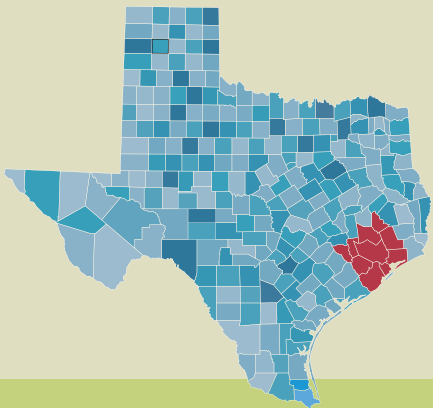
- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years



PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®



TEXAS ASSOCIATION OF REALTORS®
REAL ESTATE 2017
 YEAR IN REVIEW

2017

BY THE NUMBERS
 Houston-The Woodlands-Sugar Land

MEDIAN PRICE
\$229,100
 ↑ 4.1% from 2016

HOMES SOLD
82,914
 ↑ 2.6% from 2016

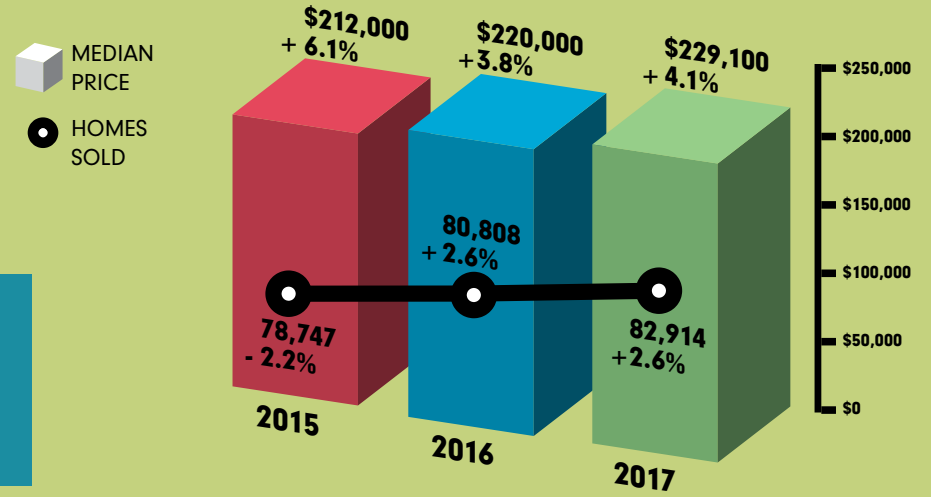
ACTIVE LISTINGS
25,833
 ↑ 8.6% from 2016

MONTHS OF INVENTORY
3.2
 ↓ 0.1 months from December 2016

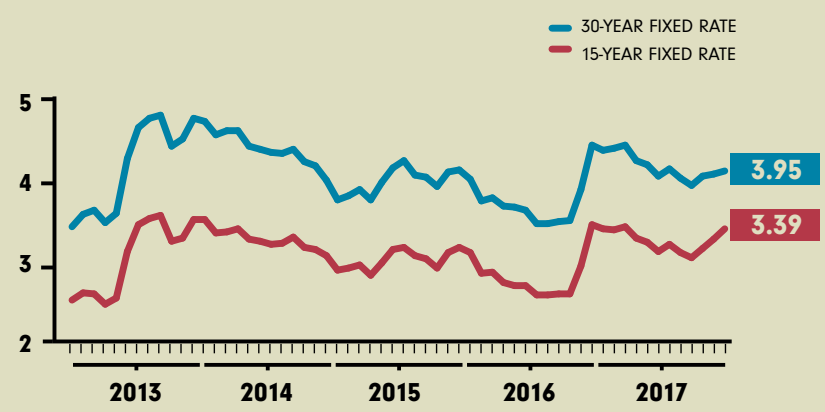
AVERAGE DAYS ON MARKET
56
 ↑ 1 day from 2016

AVERAGE PRICE PER SQ. FT.
\$120
 ↑ 3.7% from 2016

3-YEAR COMPARISON
 HOME SALES VOLUME VS. MEDIAN PRICE



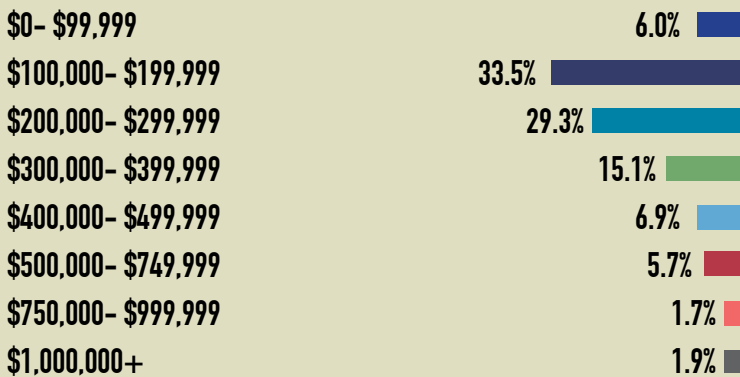
CHANGES IN U.S. INTEREST RATES



PRICE CLASS DISTRIBUTION

\$60,902 Median Household Income
Houston-The Woodlands-Sugar Land
ACCORDING TO THE U.S. CENSUS BUREAU

HOUSTON-THE WOODLANDS-SUGAR LAND MSA



The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

MONTGOMERY COUNTY

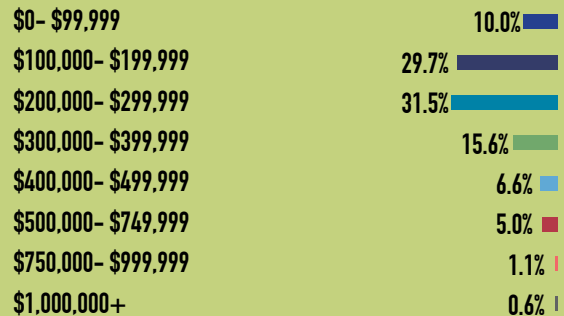


FORT BEND COUNTY

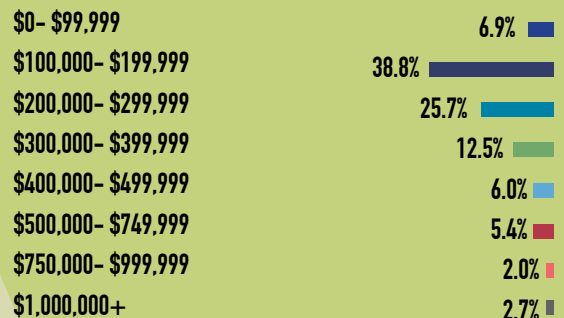


The availability of homes priced under \$200,000 has decreased 6.7% since 2015

GALVESTON COUNTY



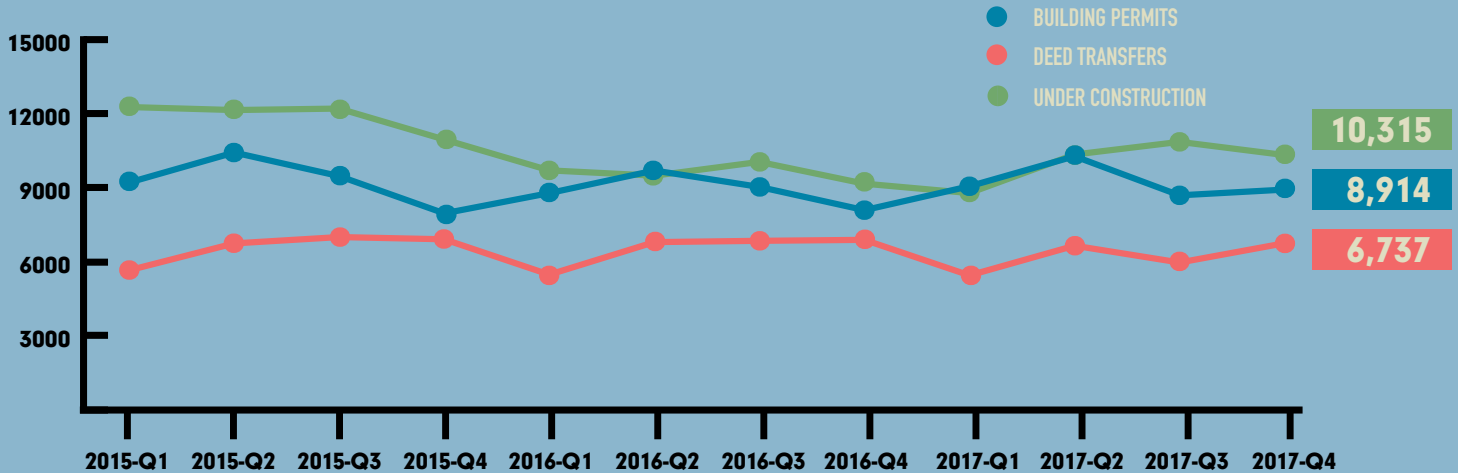
HARRIS COUNTY



HOUSING DEVELOPMENT

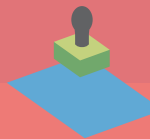
NEW CONSTRUCTION HISTORY
HOUSTON-THE WOODLANDS-SUGAR LAND

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



6,737

NEW HOME DEED TRANSFERS



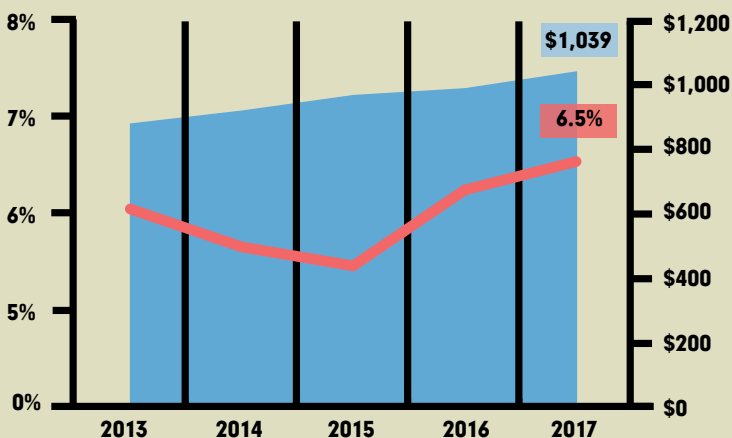
8,914

NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

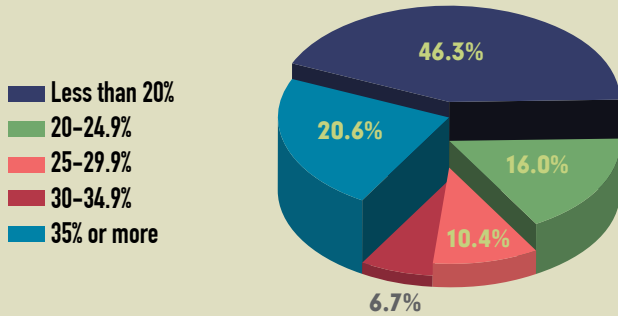
HOUSTON ASKING APARTMENT RENT APARTMENT VACANCY RATES



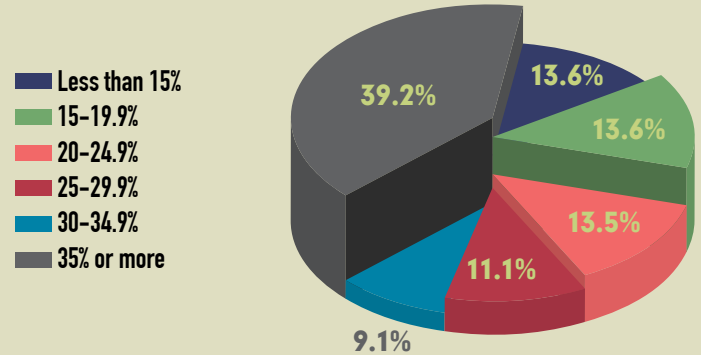
HOUSING AFFORDABILITY

HOUSTON-THE WOODLANDS-SUGAR LAND

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



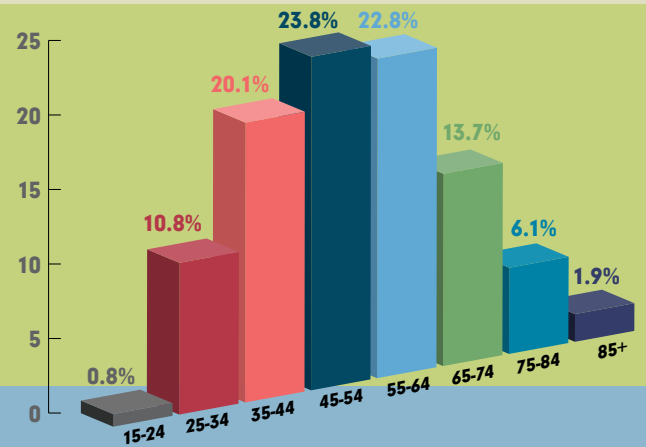
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



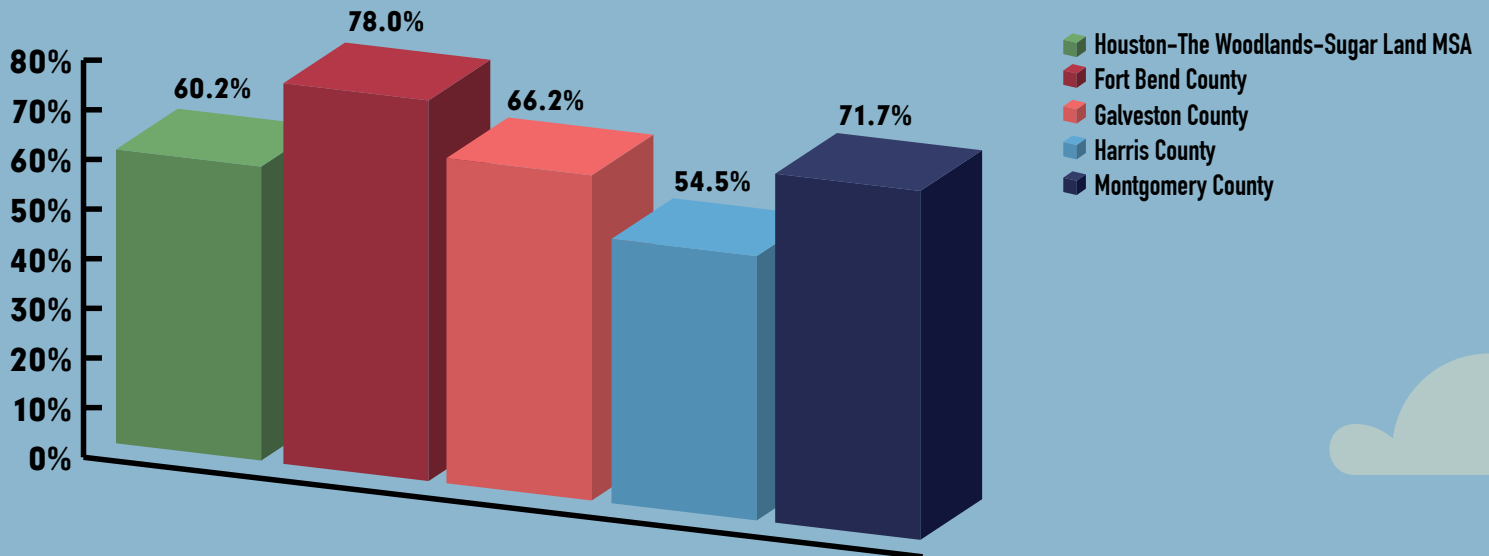
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

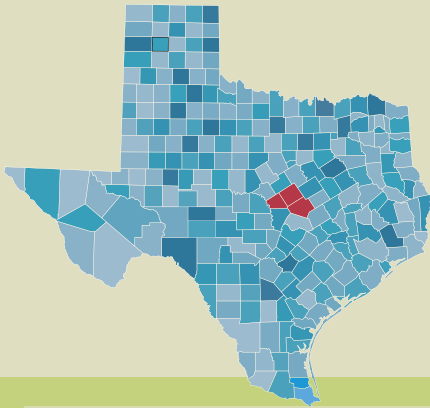


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

KILLEEN-TEMPLE MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Killeen-Temple

MEDIAN PRICE
\$153,407
↑ 6.5% from 2016

HOMES SOLD
6,356
↑ 4.3% from 2016

ACTIVE LISTINGS
1,872
↓ 10.7% from 2016

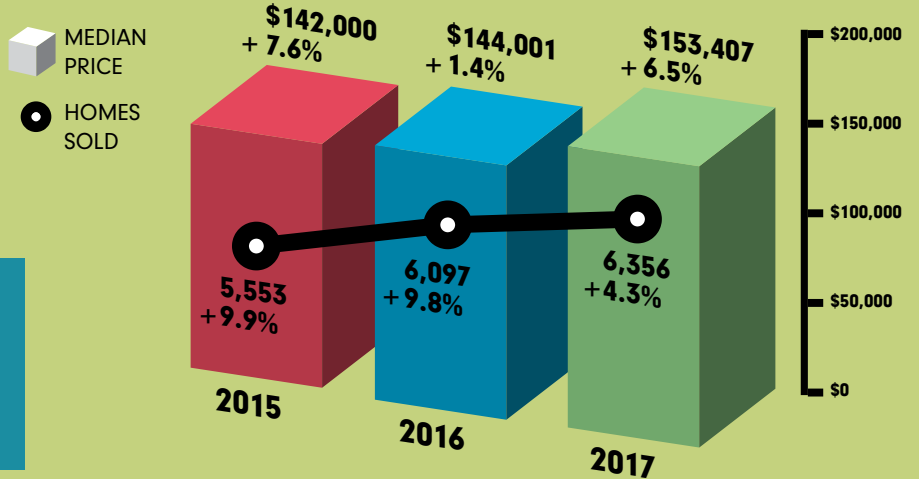
MONTHS OF INVENTORY
3.2

↓ 0.5 months from
December 2016

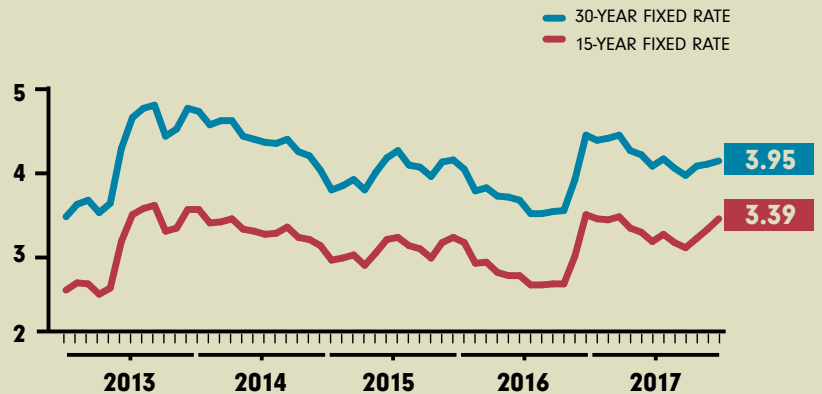
AVERAGE DAYS ON MARKET
66
↓ 6 days from 2016

AVERAGE PRICE PER SQ. FT.
\$86
↑ 5.5% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



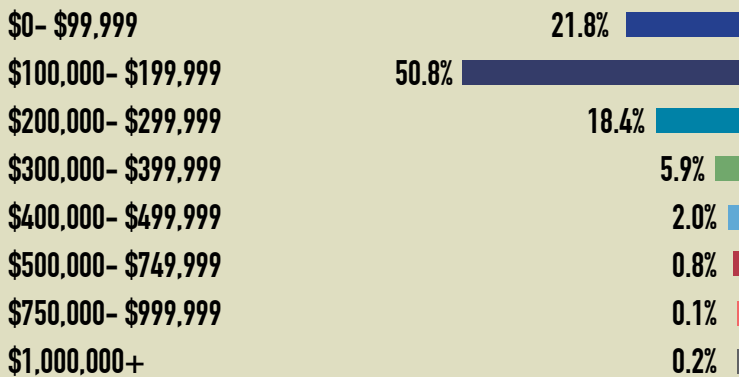
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$51,169 Median Household Income
Killeen-Temple

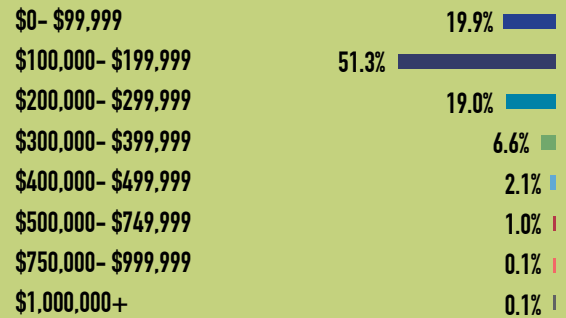
ACCORDING TO THE U.S. CENSUS BUREAU

KILLEEN-TEMPLE MSA



The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

BELL COUNTY

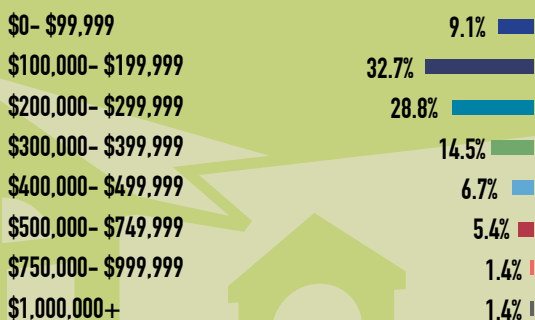


The availability of homes priced under \$200,000 has decreased 4.2% since 2015

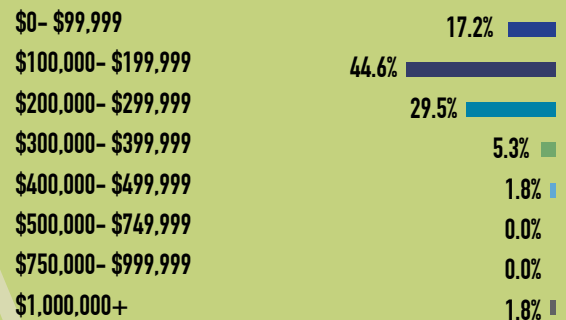
CORYELL COUNTY



TEXAS



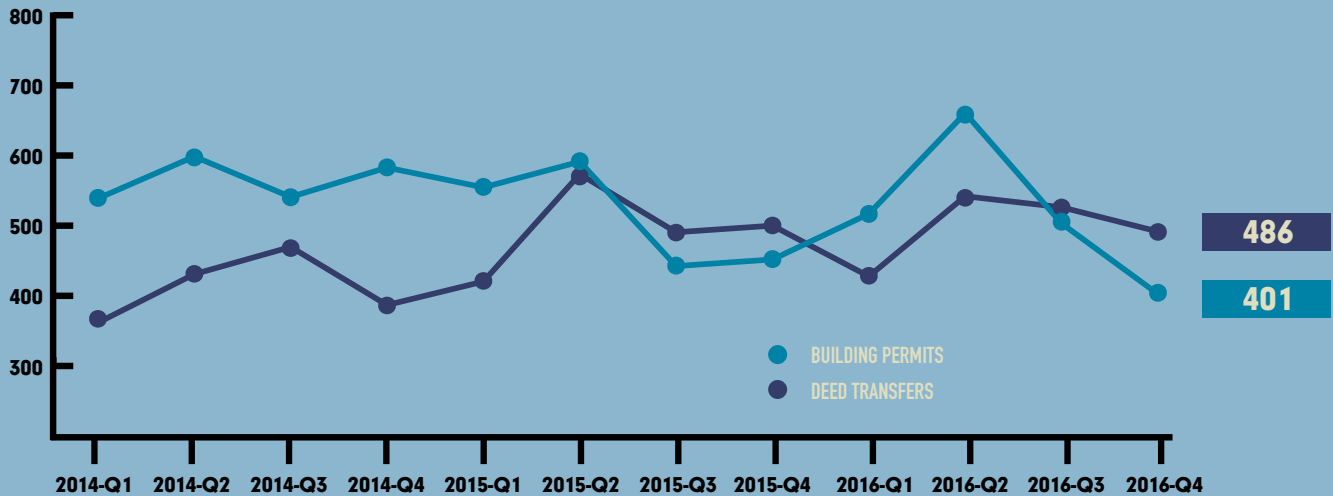
LAMPASAS COUNTY



HOUSING DEVELOPMENT

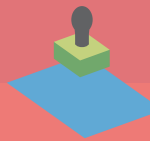
NEW CONSTRUCTION HISTORY KILLEEN-TEMPLE

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



486

NEW HOME DEED TRANSFERS



401

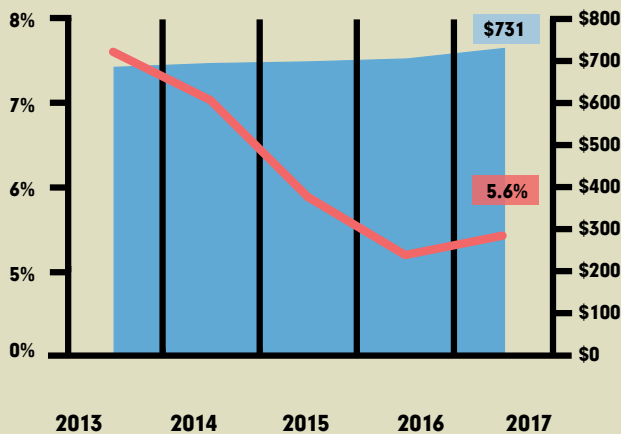
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

KILLEEN - TEMPLE

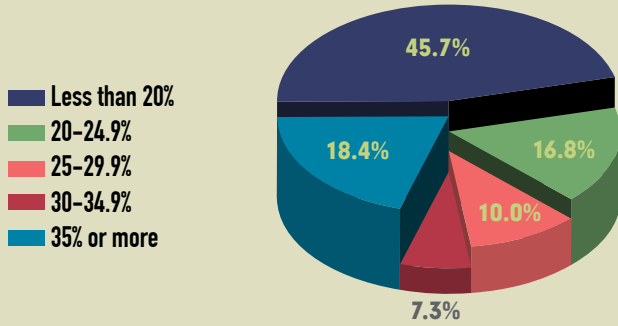
ASKING APARTMENT RENT
APARTMENT VACANCY RATES



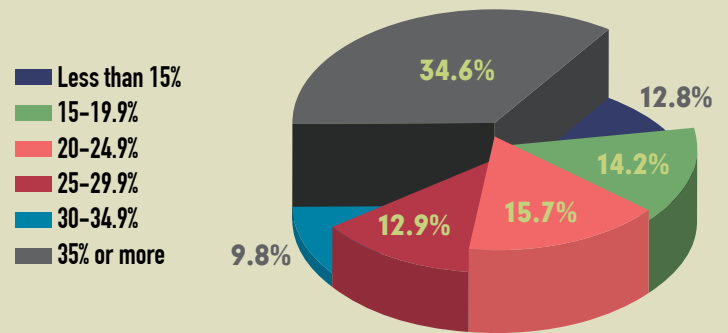
HOUSING AFFORDABILITY

KILLEEN-TEMPLE

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



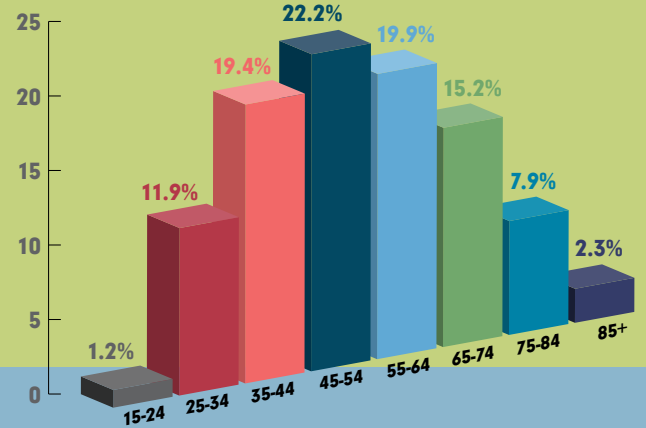
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



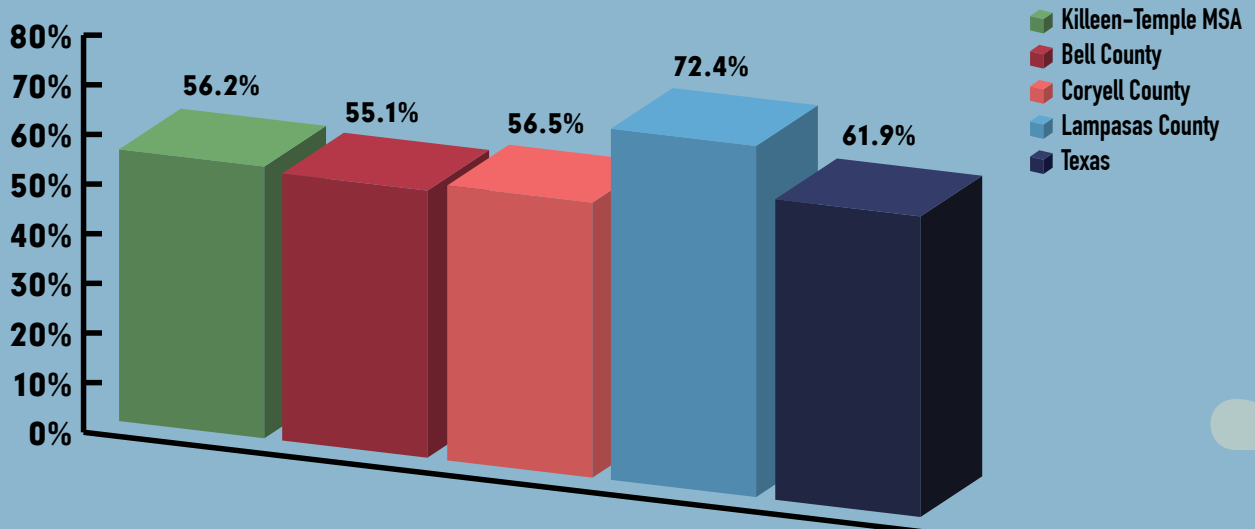
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

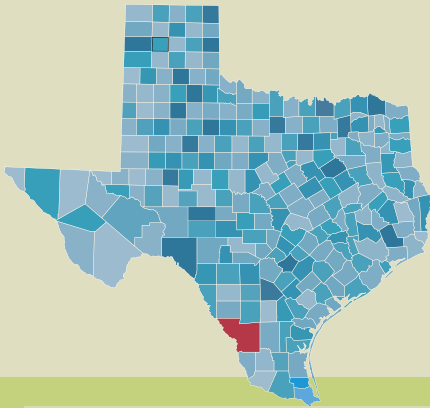


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

LAREDO MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Laredo

MEDIAN PRICE
\$162,600
↑ 1.6% from 2016

HOMES SOLD
1,256
↓ 2.3% from 2016

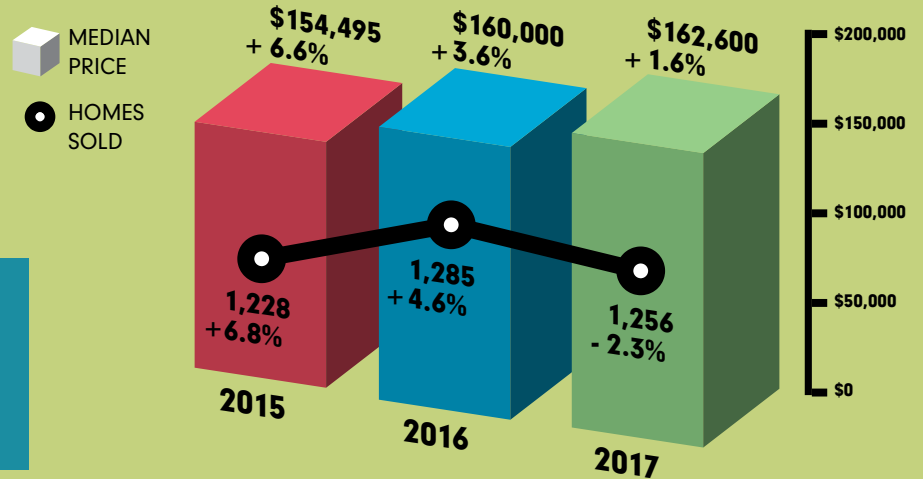
ACTIVE LISTINGS
532
↓ 2.4% from 2016

MONTHS OF INVENTORY
5.3
↑ 0.2 months from December 2016

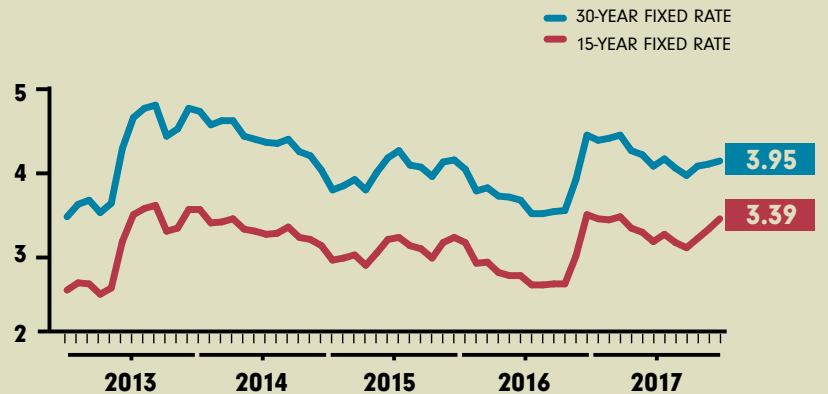
AVERAGE DAYS ON MARKET
63
↑ 3 days from 2016

AVERAGE PRICE PER SQ. FT.
\$98
↑ 1.7% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



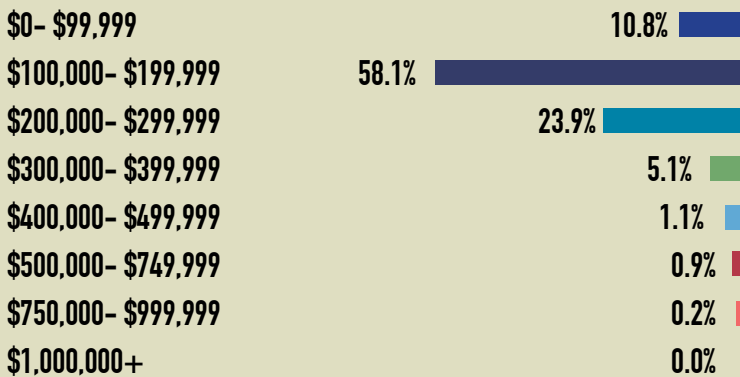
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$38,711 Median Household Income
Laredo

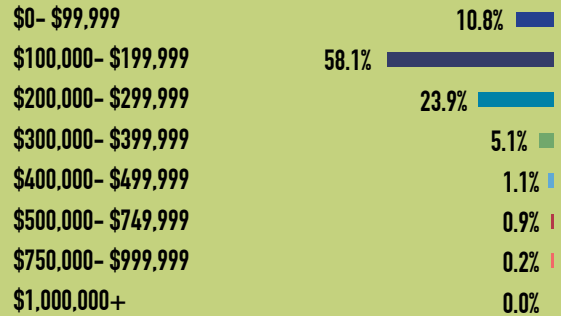
ACCORDING TO THE U.S. CENSUS BUREAU

LAREDO MSA



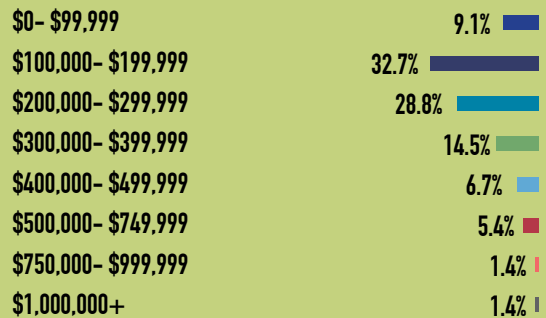
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WEBB COUNTY



The availability of homes priced under \$200,000 has decreased 2.8% since 2015

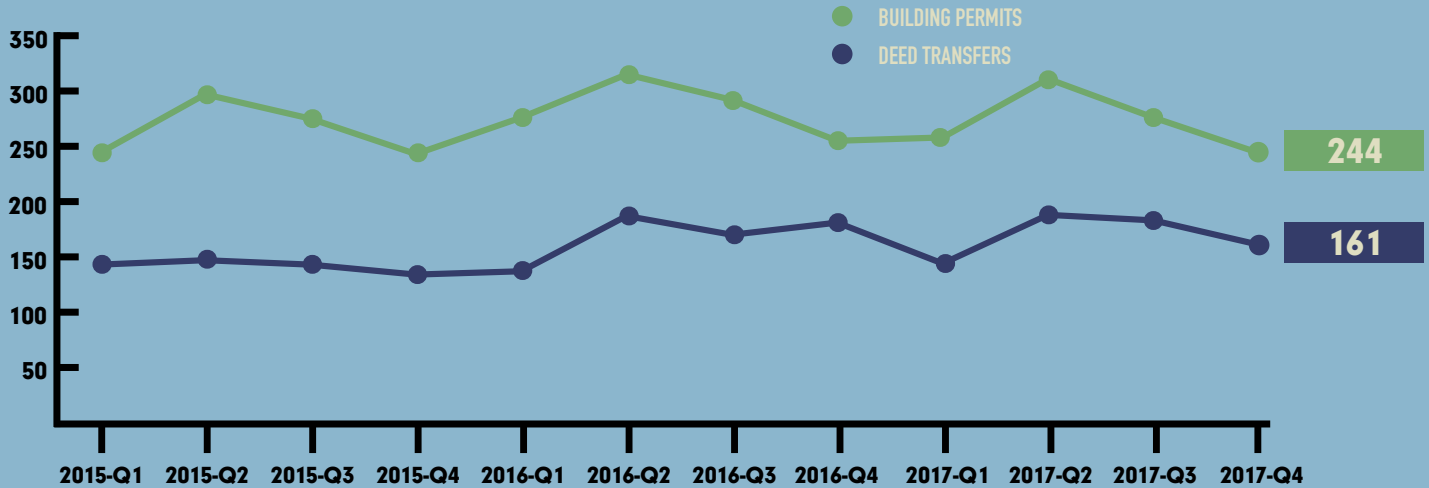
TEXAS



HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY LAREDO

metrostudy A Hankinwood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



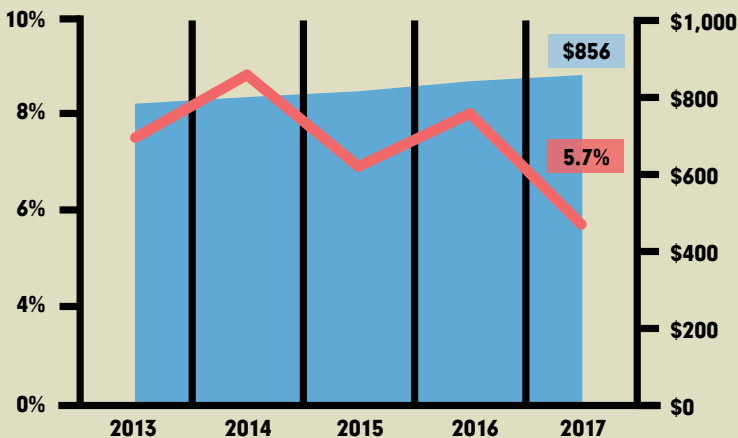
161
NEW HOME DEED TRANSFERS

244
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

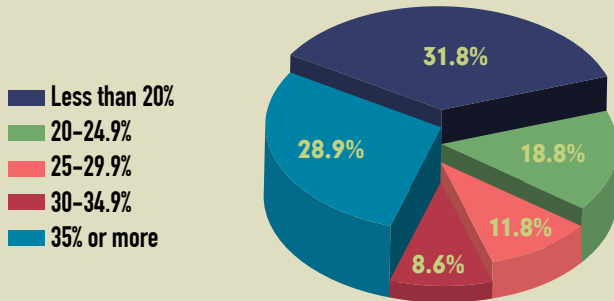
LAREDO ASKING APARTMENT RENT APARTMENT VACANCY RATES



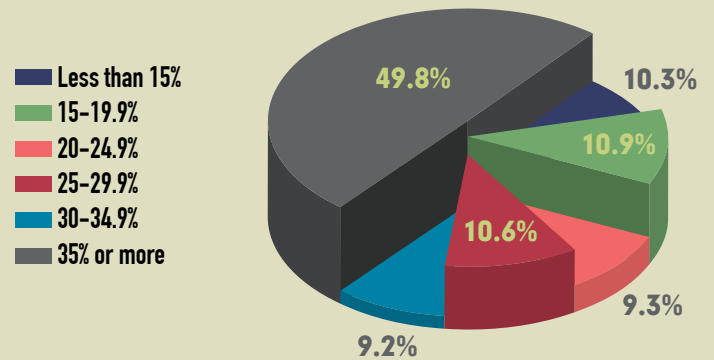
HOUSING AFFORDABILITY

LAREDO

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



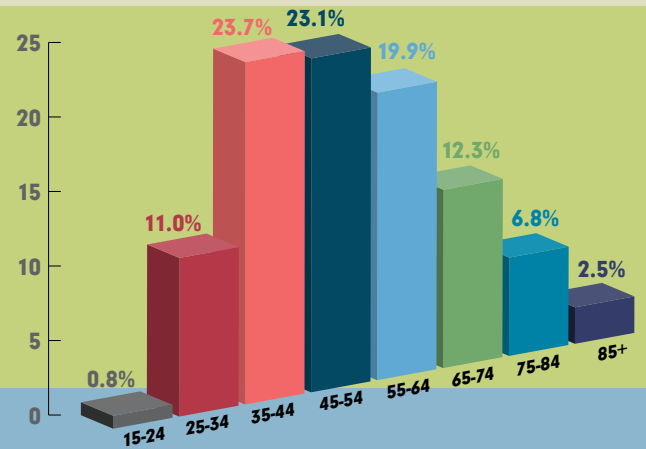
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



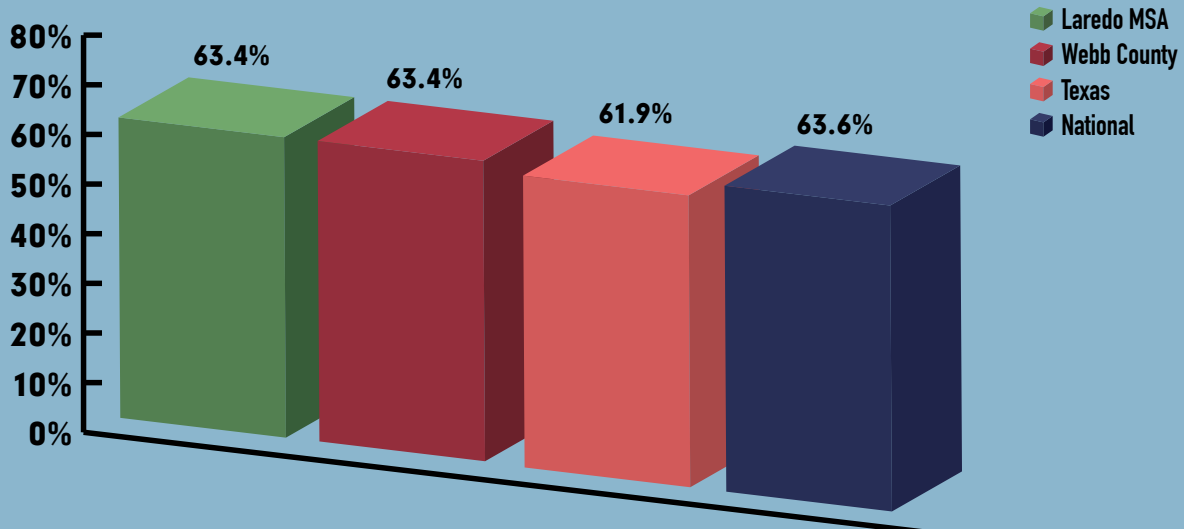
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AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
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- 75-84 years
- 85+ years

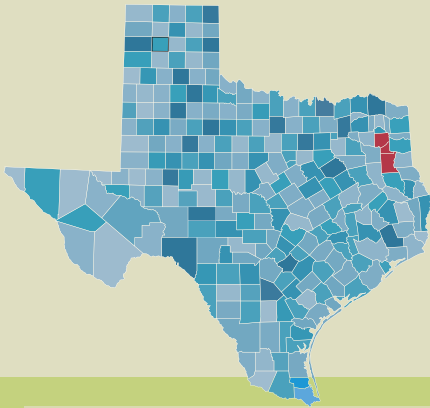


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

LONGVIEW MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Longview

MEDIAN PRICE
\$145,000
Unchanged from 2016

HOMES SOLD
2,002
↑ 11.5% from 2016

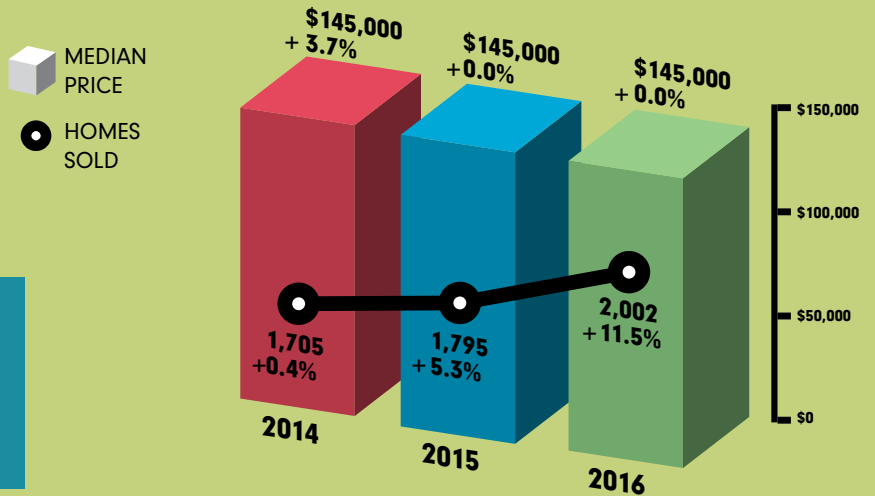
ACTIVE LISTINGS
1,306
↑ 9.8% from 2016

AVERAGE DAYS ON MARKET
99
↓ 1 day from 2016

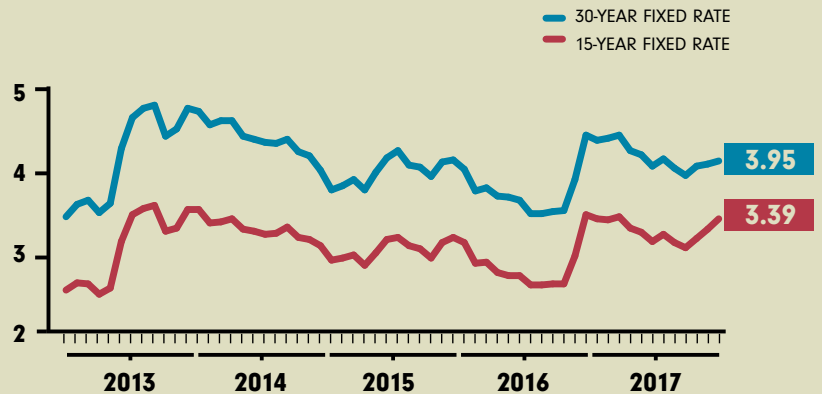
MONTHS OF INVENTORY
6.8
↓ 0.9 months from December 2016

AVERAGE PRICE PER SQ. FT.
\$80
↓ 0.1% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



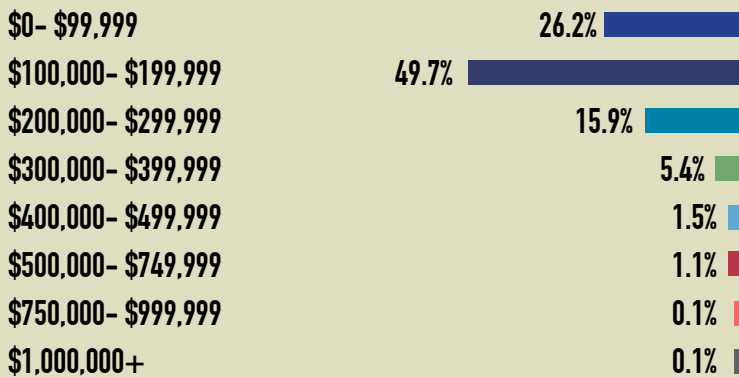
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$47,301 Median Household Income
Longview

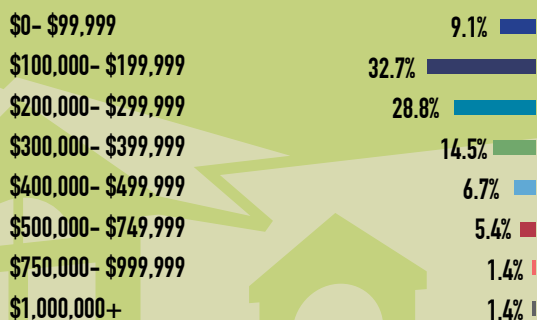
ACCORDING TO THE U.S. CENSUS BUREAU

LONGVIEW MSA

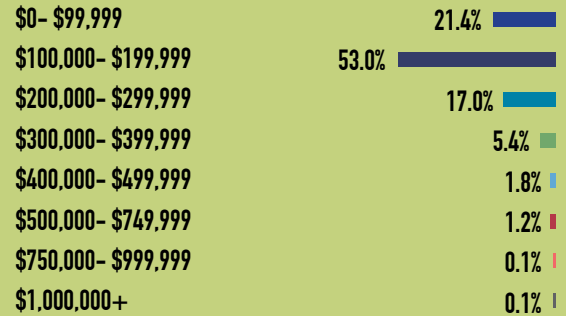


The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

TEXAS



GREGG COUNTY

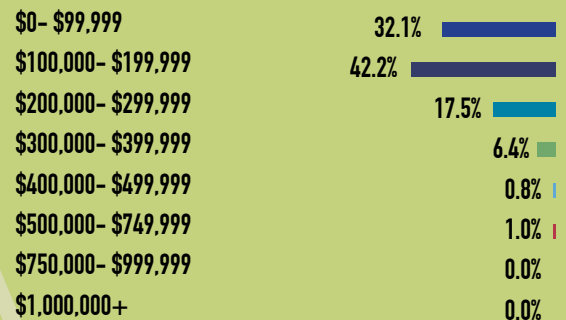


The availability of homes priced under \$200,000 has increased 0.6% since 2015

RUSK COUNTY



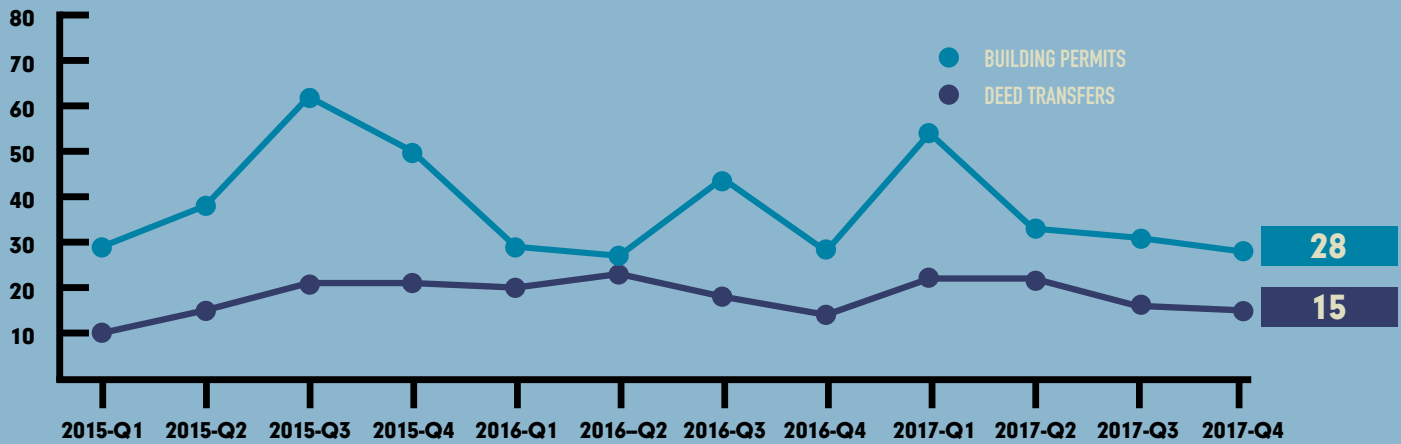
UPSHUR COUNTY



HOUSING DEVELOPMENT

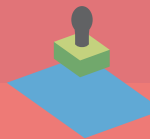
NEW CONSTRUCTION HISTORY LONGVIEW

metrostudy A Hanksgrove Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



15

NEW HOME DEED TRANSFERS



28

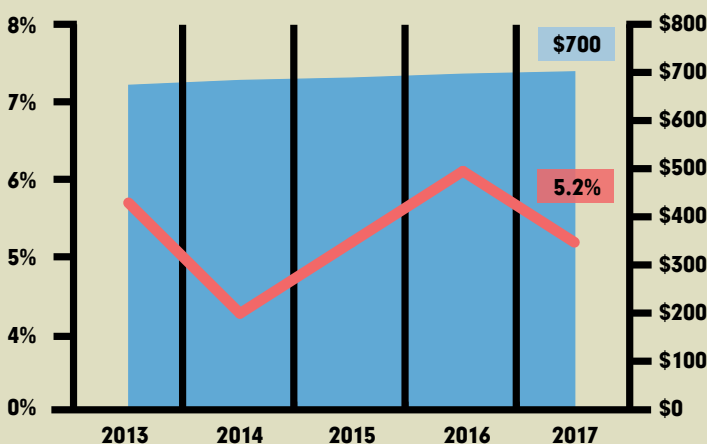
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

LONGVIEW

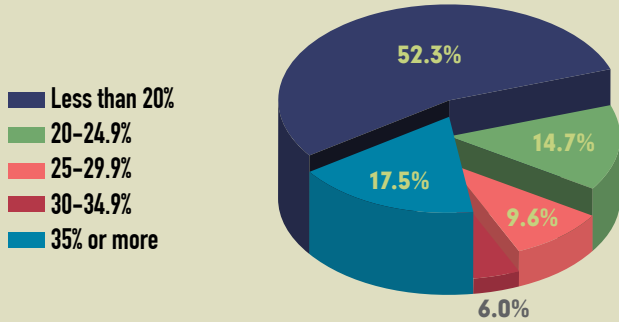
ASKING APARTMENT RENT (Blue bar)
APARTMENT VACANCY RATES (Red line)



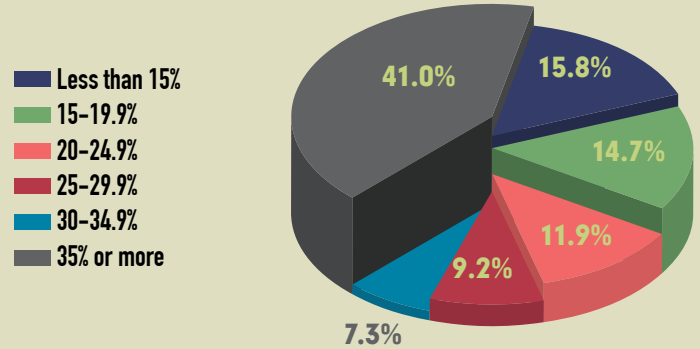
HOUSING AFFORDABILITY

LONGVIEW

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



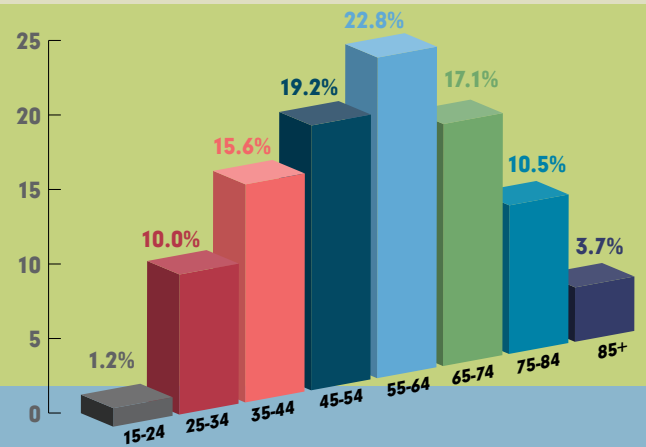
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



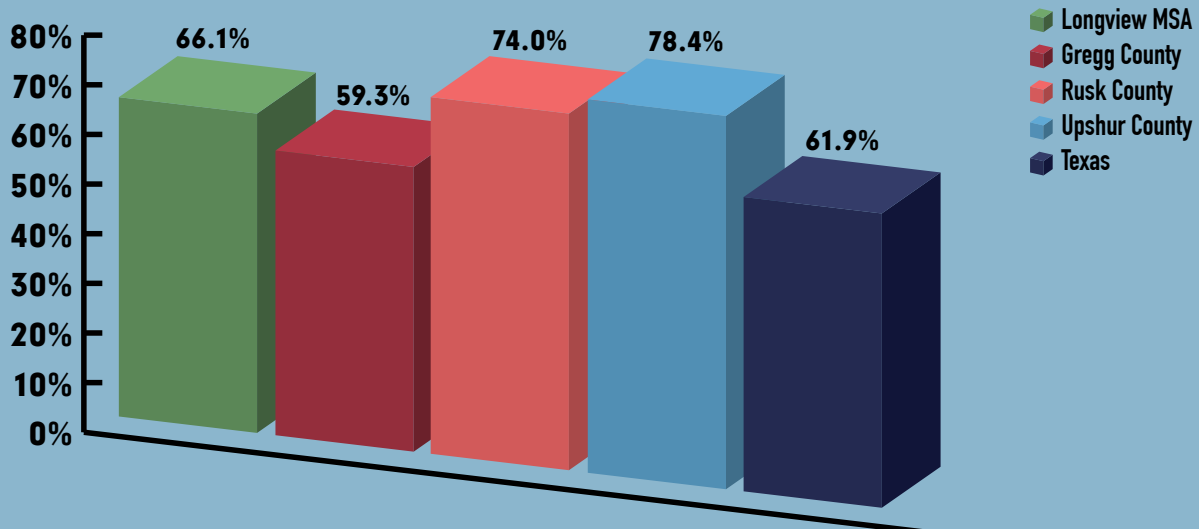
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

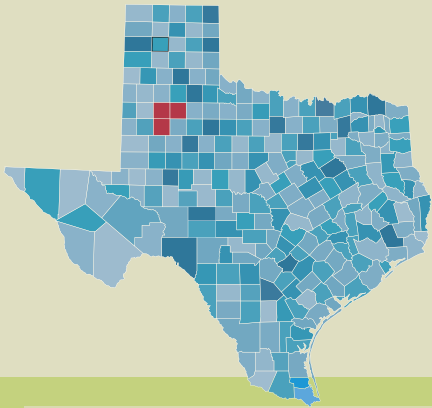


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

LUBBOCK MSA



TEXAS ASSOCIATION OF REALTORS®

REAL ESTATE 2017

YEAR IN REVIEW

2017 BY THE NUMBERS

Lubbock

MEDIAN PRICE
\$154,500
↑ 3.1% from 2016

HOMES SOLD
3,831
↓ 2.1% from 2016

ACTIVE LISTINGS
892
↑ 6.1% from 2016

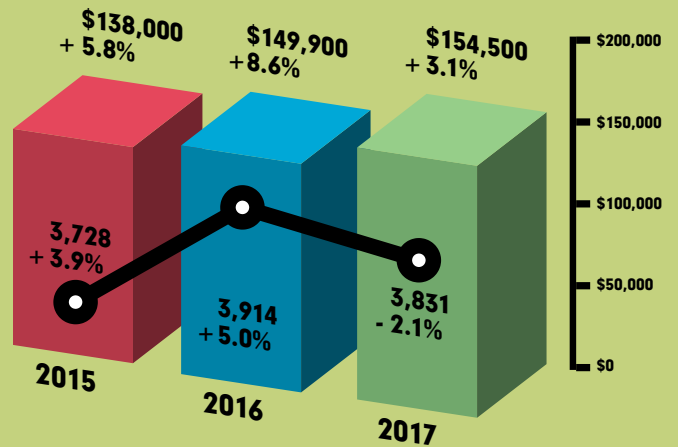
MONTHS OF INVENTORY
2.9
↑ 0.5 months from December 2016

AVERAGE DAYS ON MARKET
41
↓ 3 days from 2016

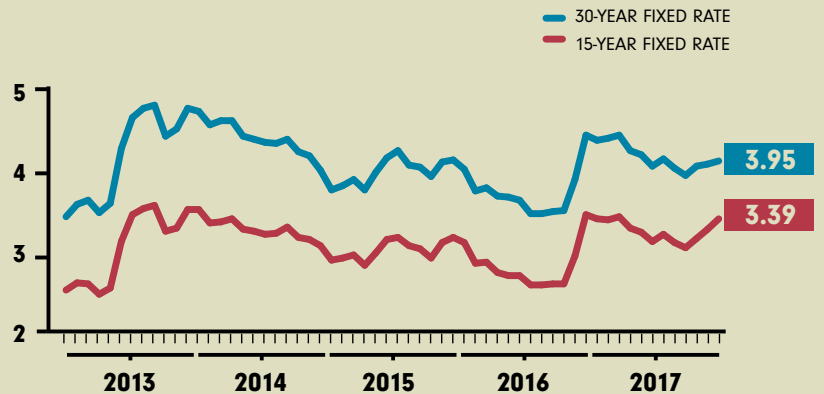
AVERAGE PRICE PER SQ. FT.
\$88
↑ 3.9% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE

■ MEDIAN PRICE
● HOMES SOLD



CHANGES IN U.S. INTEREST RATES



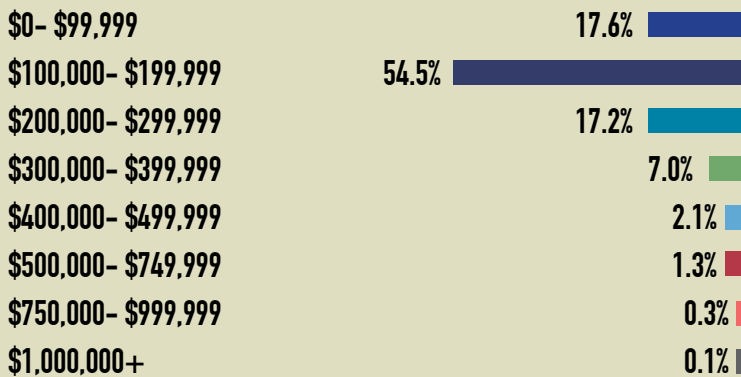
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$46,632 Median Household Income
Lubbock

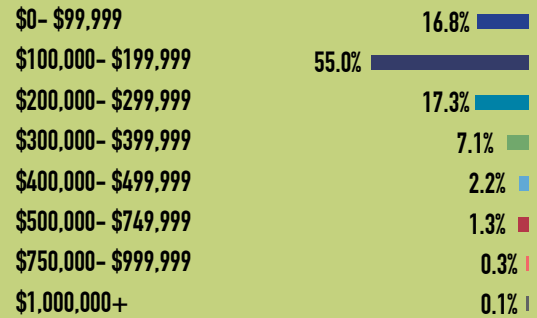
ACCORDING TO THE U.S. CENSUS BUREAU

LUBBOCK MSA



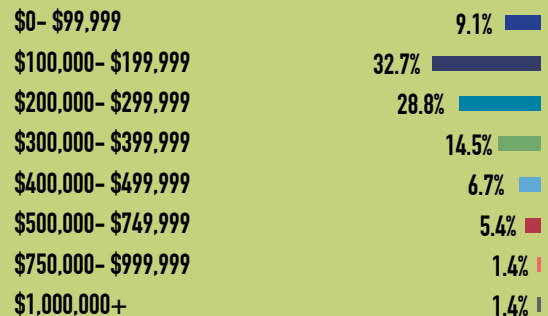
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

LUBBOCK COUNTY



The availability of homes priced under \$200,000 has decreased 4.0% since 2015

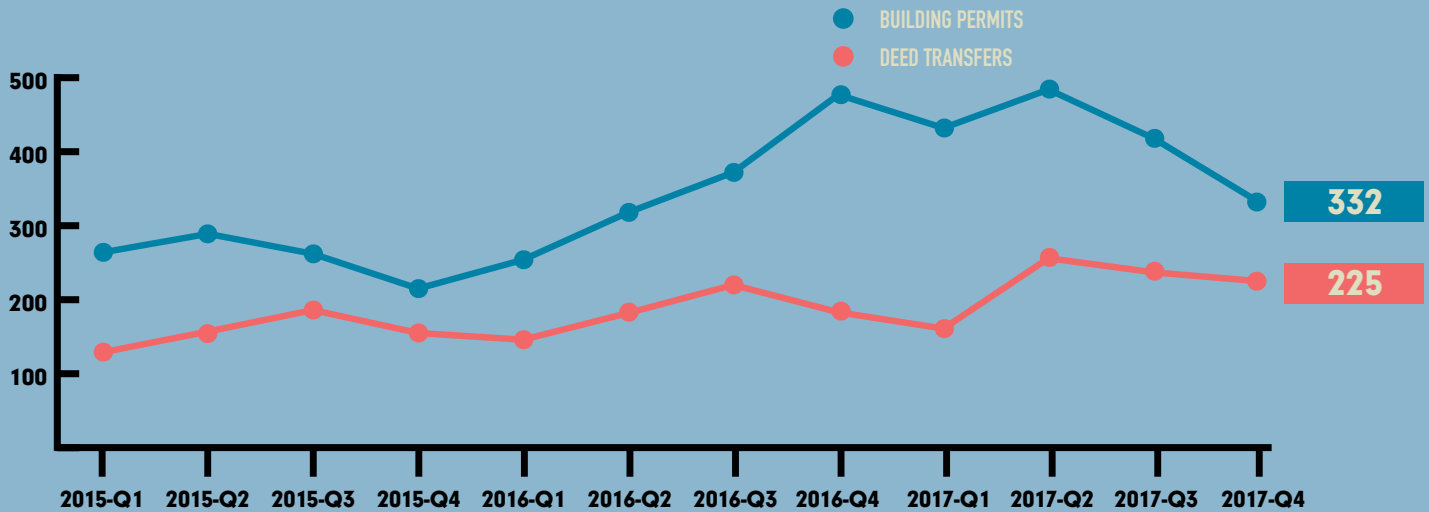
TEXAS



HOUSING DEVELOPMENT

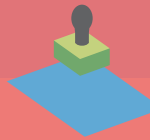
NEW CONSTRUCTION HISTORY LUBBOCK

metrostudy A Hankinwood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



225

NEW HOME DEED TRANSFERS



332

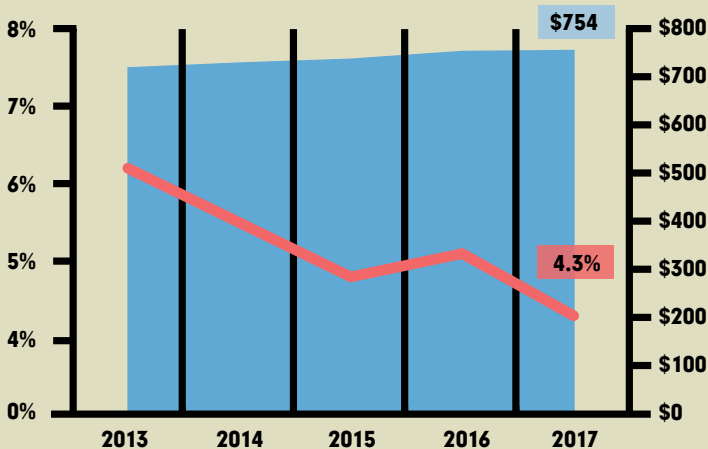
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

LUBBOCK

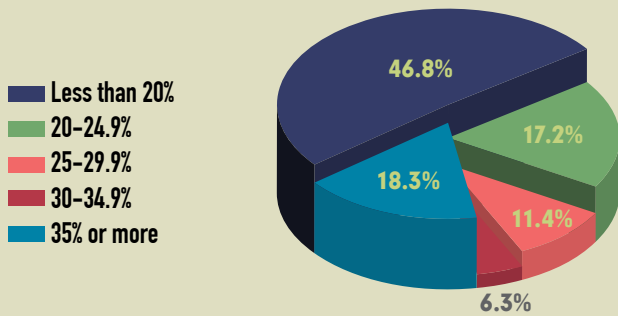
ASKING APARTMENT RENT
APARTMENT VACANCY RATES



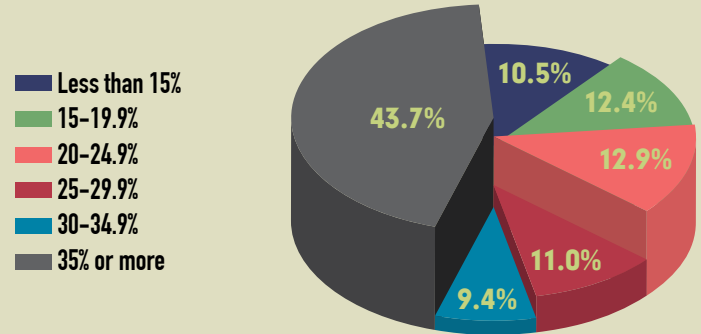
HOUSING AFFORDABILITY

LUBBOCK

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



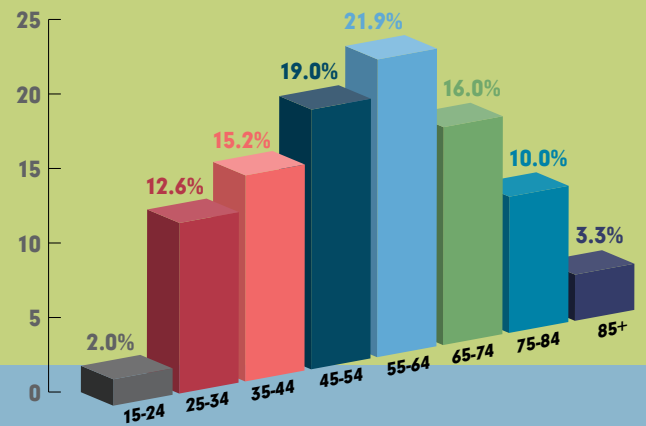
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



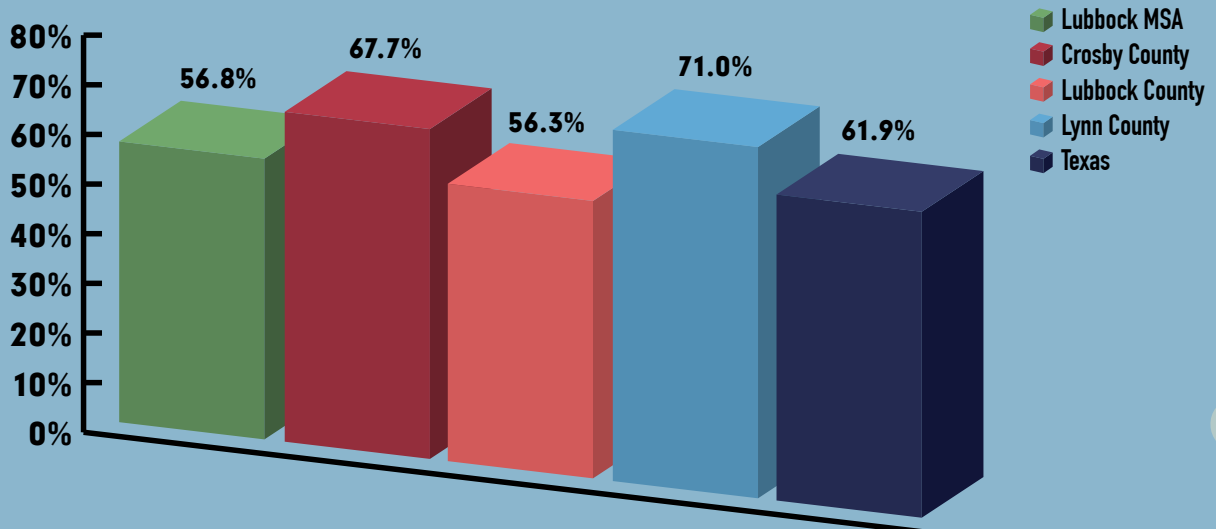
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

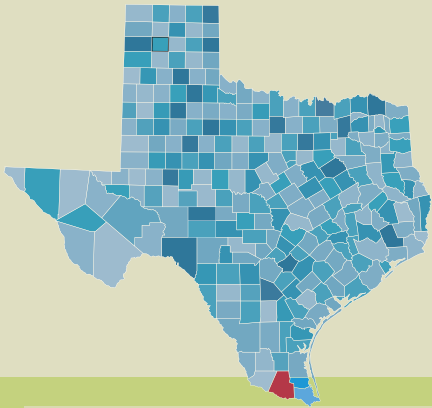


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

MCALLEN-EDINBURG-MISSION MSA



TEXAS ASSOCIATION OF REALTORS®

REAL ESTATE 2017

YEAR IN REVIEW

2017

BY THE NUMBERS
McAllen-Edinburg-Mission

MEDIAN PRICE

\$138,000

↑ 4.6% from 2016

HOMES SOLD

2,989

↑ 8.3% from 2016

ACTIVE LISTINGS

2,141

↑ 8.2% from 2016

MONTHS OF INVENTORY

8.7

↑ 0.2 months from
December 2016

AVERAGE DAYS ON MARKET

96

↓ 10 days from 2016

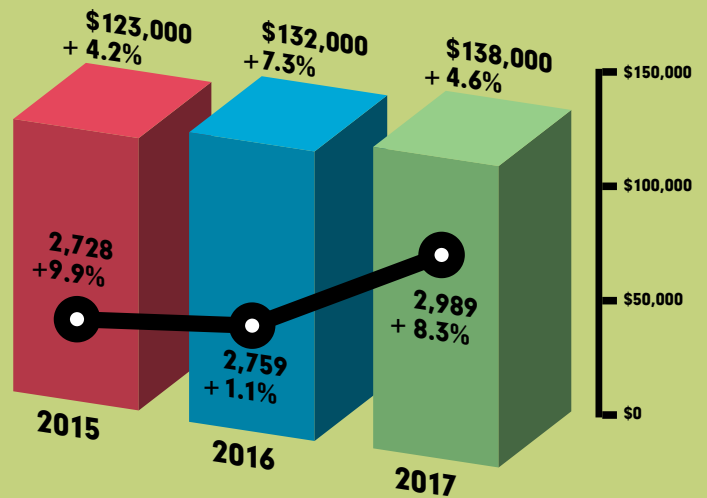
AVERAGE PRICE PER SQ. FT.

\$79

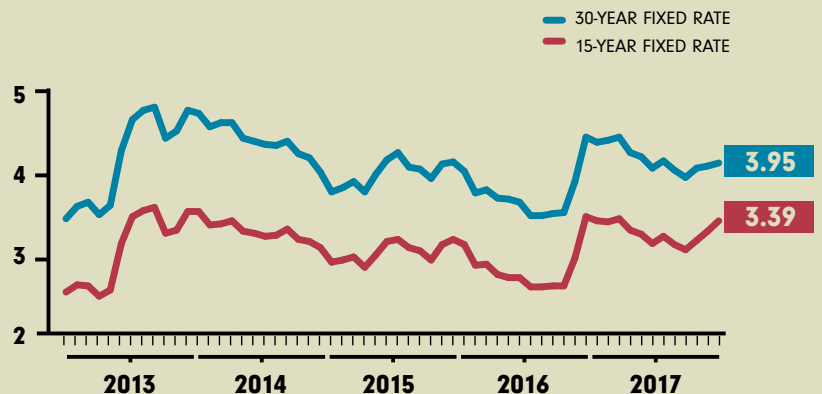
↑ 4.3% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE

- MEDIAN PRICE
- HOMES SOLD



CHANGES IN U.S. INTEREST RATES



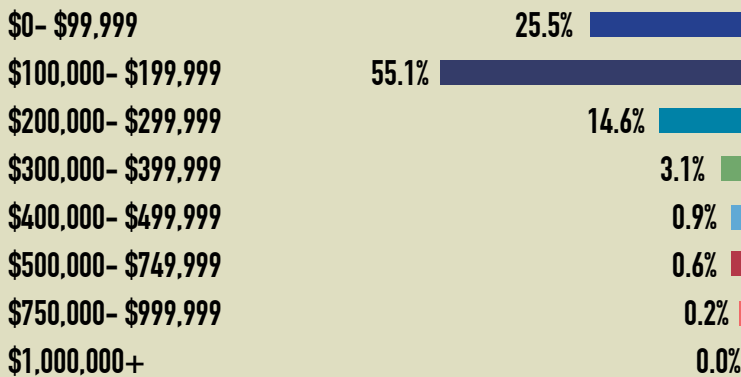
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$36,094 Median Household Income
McAllen-Edinburg-Mission

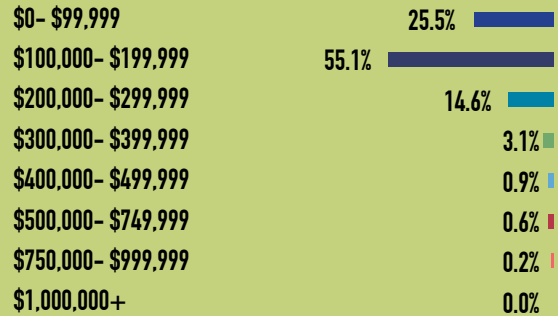
ACCORDING TO THE U.S. CENSUS BUREAU

MCALLEN-EDINBURG-MISSION MSA



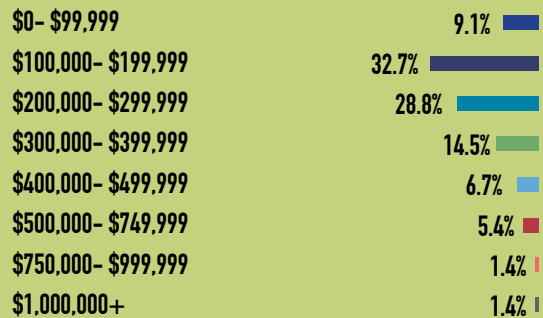
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

HIDALGO COUNTY



The availability of homes priced under \$200,000 has decreased 4.7% since 2015

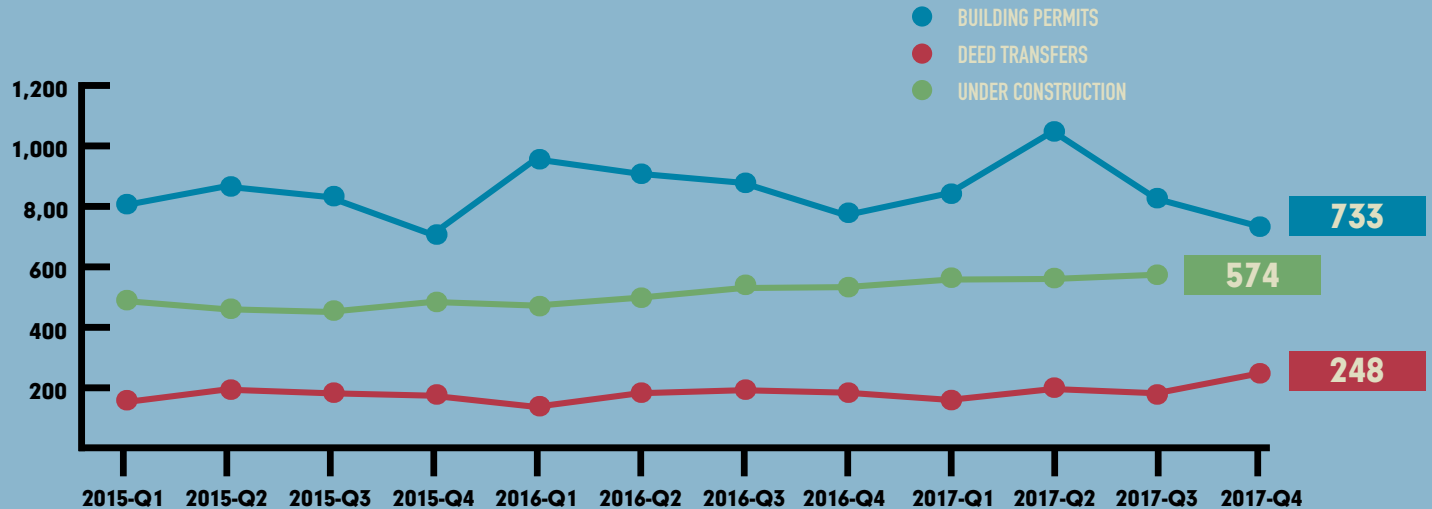
TEXAS




HOUSING DEVELOPMENT


NEW CONSTRUCTION HISTORY
MCALLEN-EDINBURG-MISSION

metrostudy A Hanksgood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY





248
NEW HOME DEED TRANSFERS

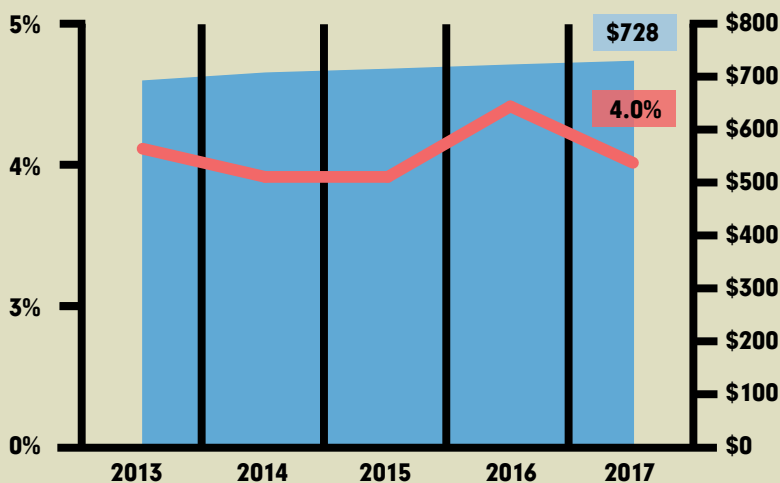


733
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES



MCALLEN ■ ASKING APARTMENT RENT — APARTMENT VACANCY RATES

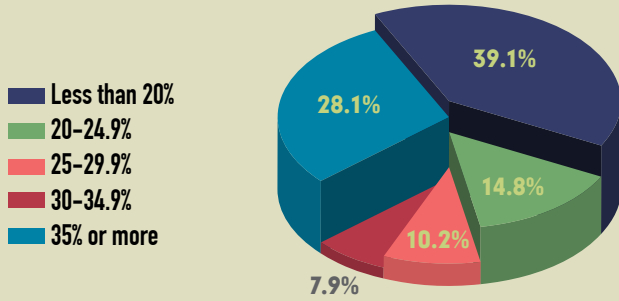


Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by Reis. © 2017 Reis, Inc.
Under construction and deed transfer data provided by Metrostudy. © 2017 Metrostudy

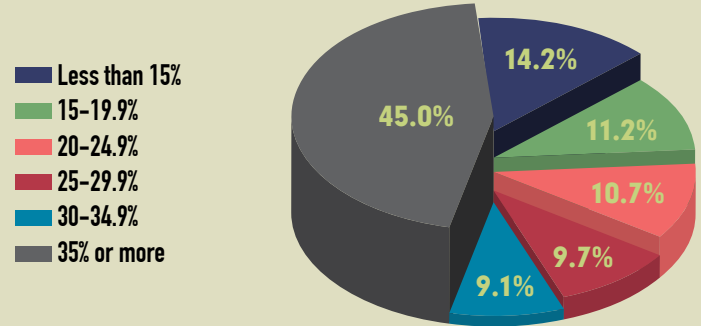
HOUSING AFFORDABILITY

MCALLEN-EDINBURG-MISSION

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



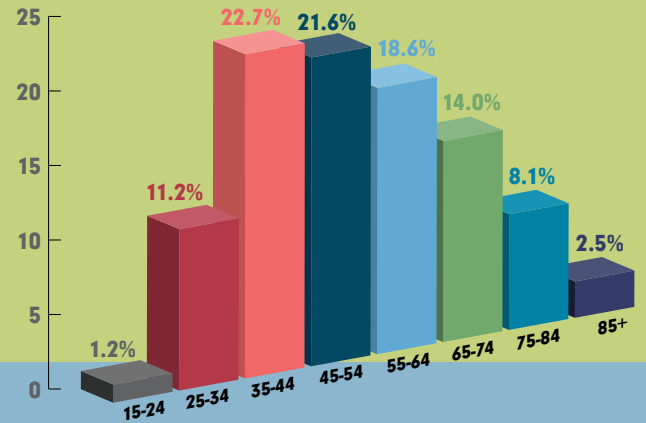
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



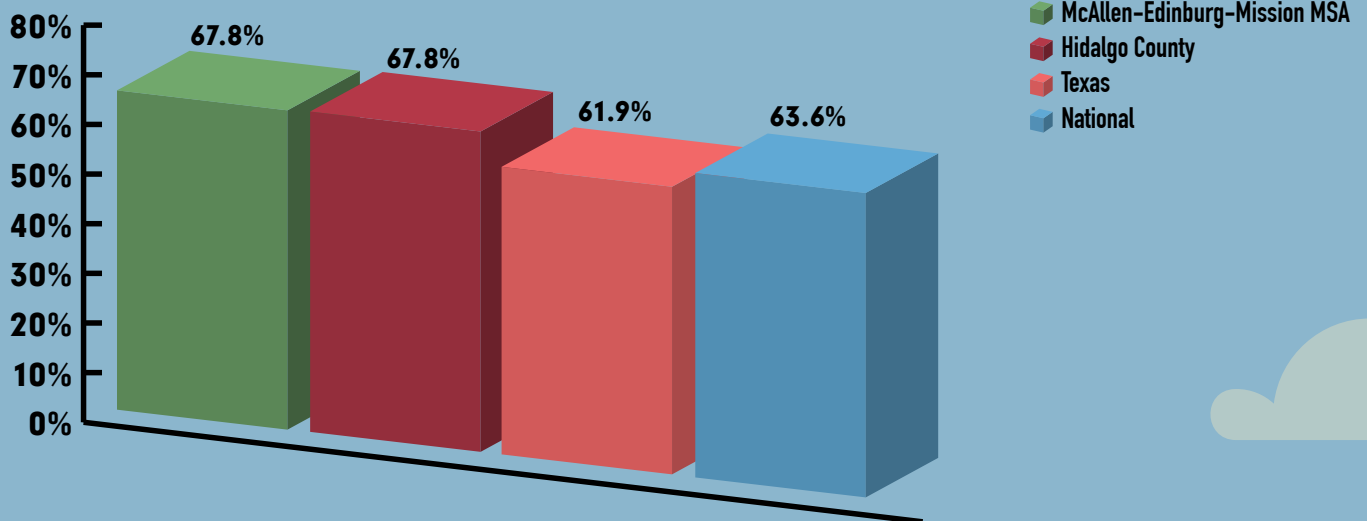
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
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- 35-44 years
- 45-54 years
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- 85+ years

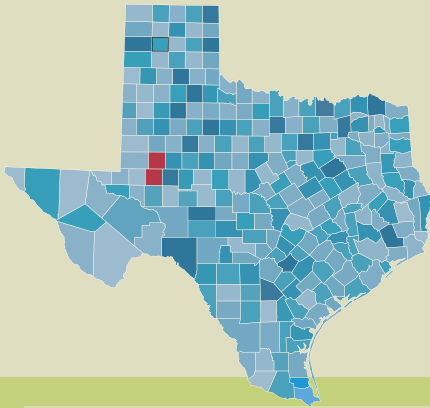


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

MIDLAND MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS College Station-Bryan

MEDIAN PRICE
\$252,000
↑ 7.2% from 2016

HOMES SOLD
2,740
↑ 32.2% from 2016

ACTIVE LISTINGS
443
↓ 31.6% from 2016

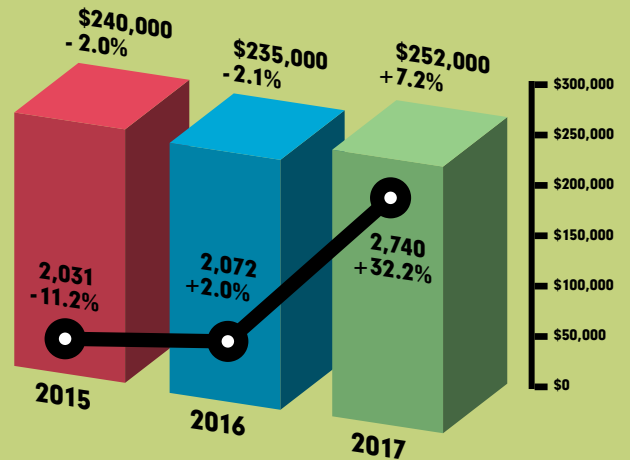
MONTHS OF INVENTORY
1.4
↓ 1.9 months from December 2016

AVERAGE DAYS ON MARKET
48
↓ 8 days from 2016

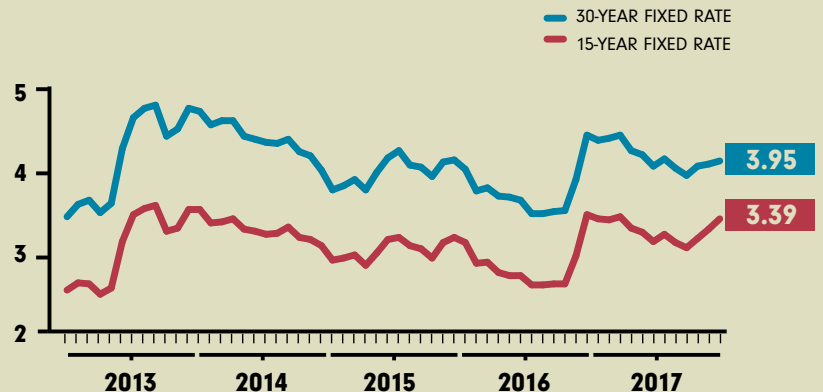
AVERAGE PRICE PER SQ. FT.
\$126
↑ 4.9% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE

■ MEDIAN PRICE
● HOMES SOLD



CHANGES IN U.S. INTEREST RATES



Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$71,181 Median Household Income Midland

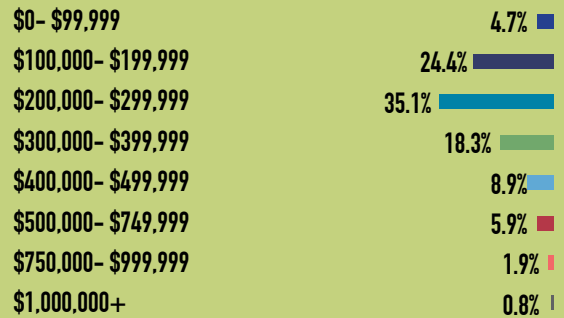
ACCORDING TO THE U.S. CENSUS BUREAU

MIDLAND MSA



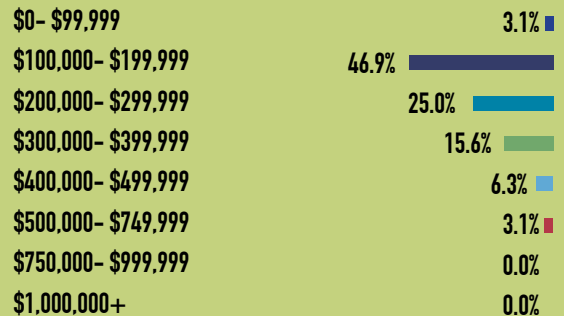
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

MIDLAND COUNTY

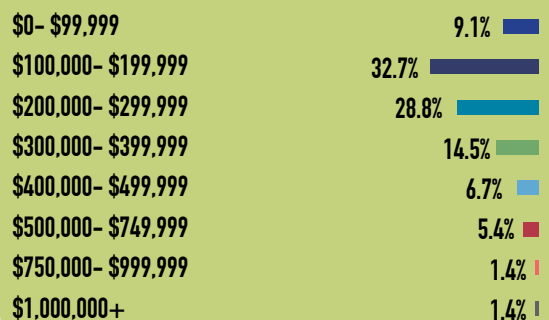


The availability of homes priced under \$200,000 has decreased 3.9% since 2015

MARTIN COUNTY



TEXAS



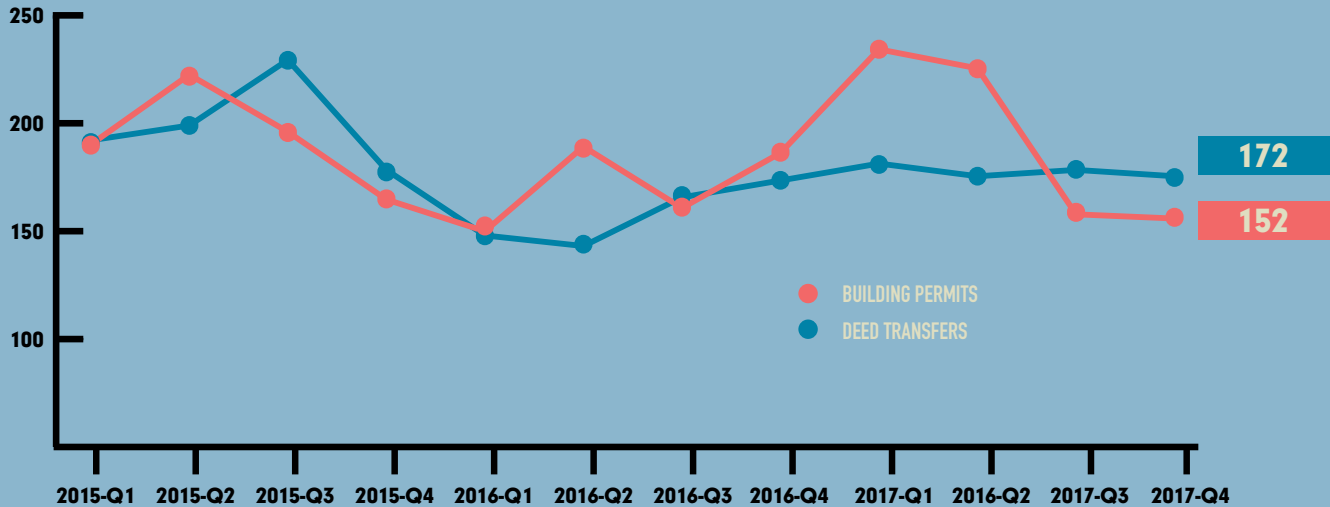
HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY MIDLAND

metrostudy
A Hankywood Company

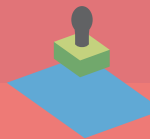


REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



172

NEW HOME DEED TRANSFERS



152

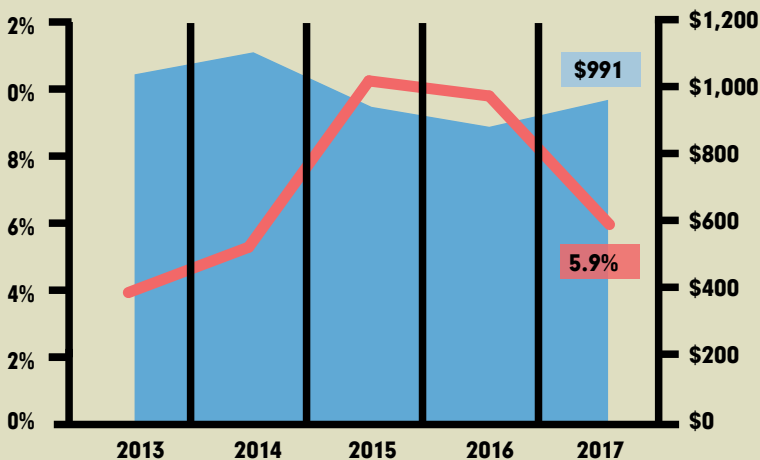
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES



ODESSA - MIDLAND

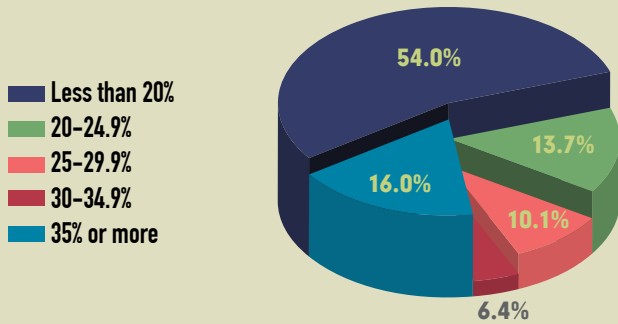
ASKING APARTMENT RENT
APARTMENT VACANCY RATES



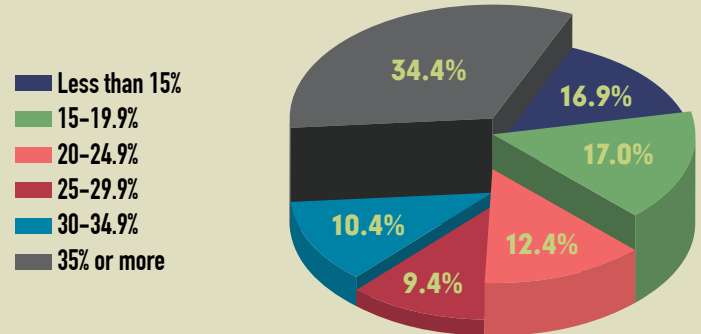
HOUSING AFFORDABILITY

MIDLAND

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



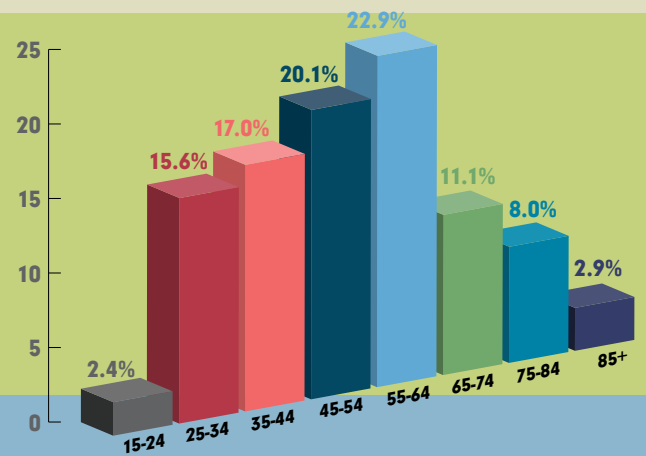
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



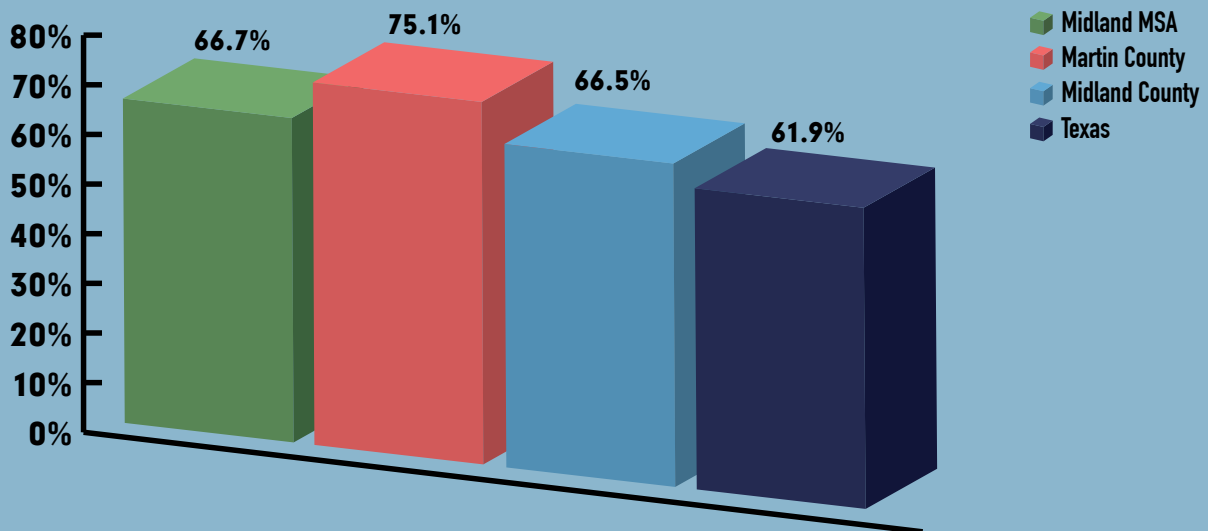
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

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- 15-24 years
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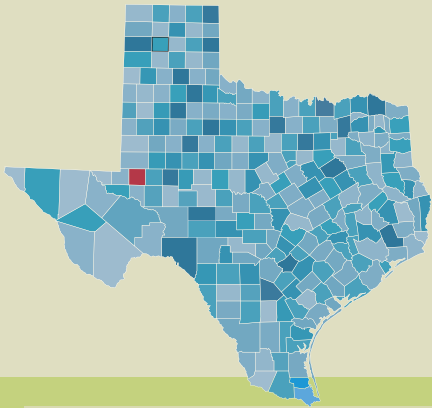


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

ODESSA MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Odessa

MEDIAN PRICE
\$175,000
↑ 5.4% from 2016

HOMES SOLD
1,319
↑ 20.1% from 2016

ACTIVE LISTINGS
373
↓ 18.9% from 2016

MONTHS OF INVENTORY
2.3

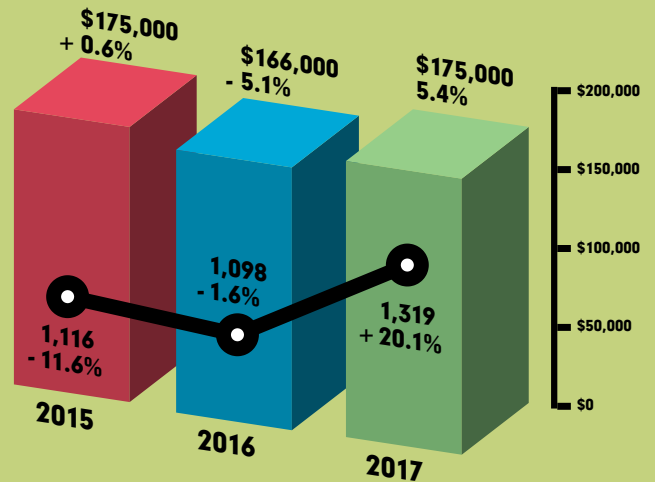
↓ 2.4 months from
December 2016

AVERAGE DAYS ON MARKET
63
↑ 2 days from 2016

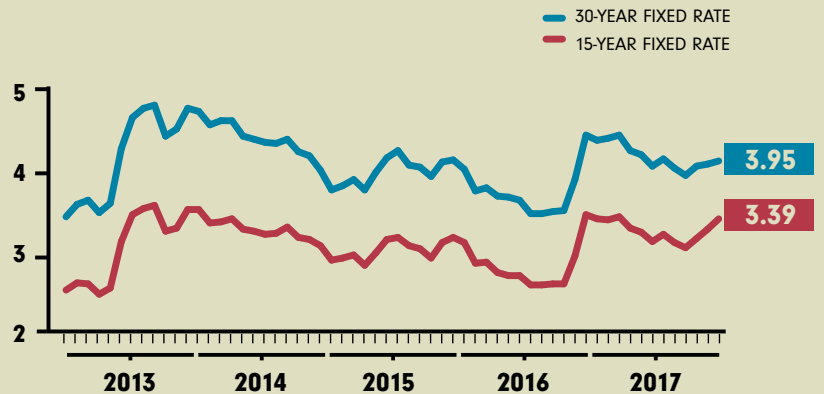
AVERAGE PRICE PER SQ. FT.
\$99
↑ 4.0% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE

- MEDIAN PRICE
- HOMES SOLD



CHANGES IN U.S. INTEREST RATES

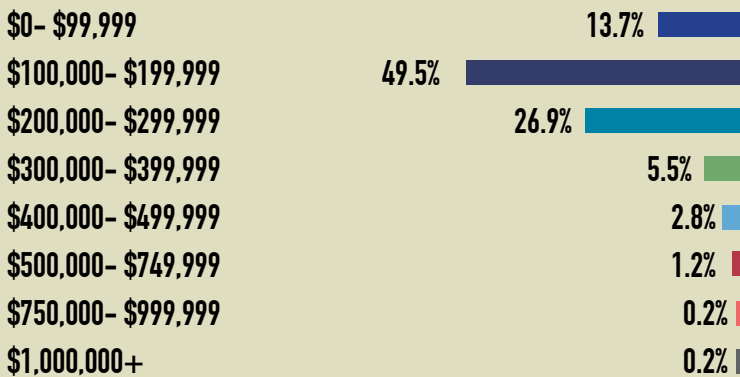


PRICE CLASS DISTRIBUTION

\$58,335 Median Household Income
Odessa

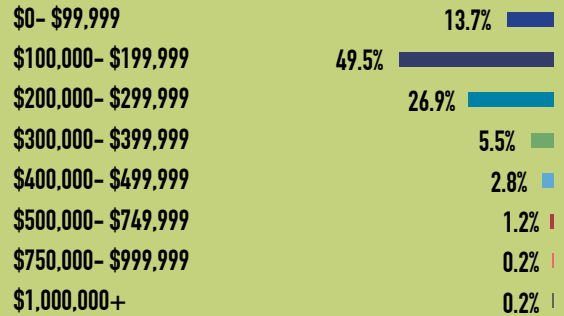
ACCORDING TO THE U.S. CENSUS BUREAU

ODESSA MSA



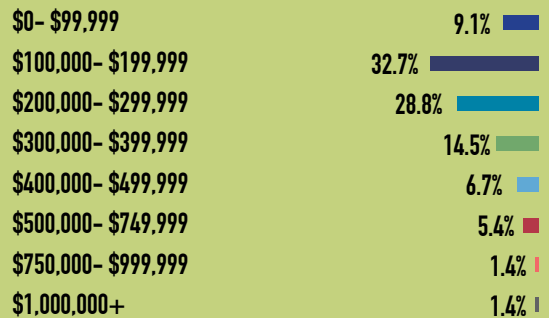
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ECTOR COUNTY



The availability of homes priced under \$200,000 has decreased 2.7% since 2015

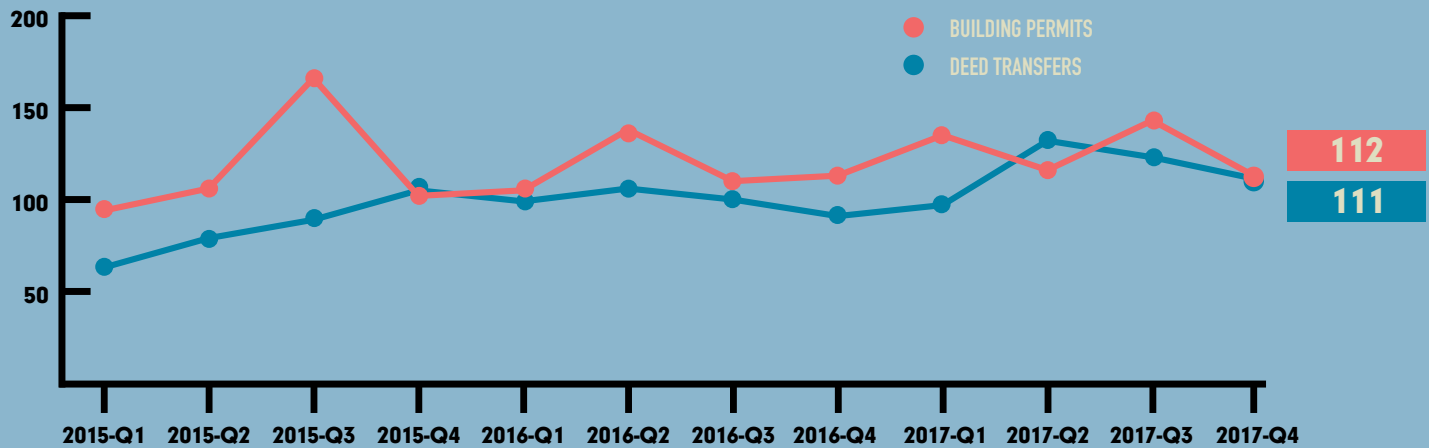
TEXAS



HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY ODESSA

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TEXAS A & M UNIVERSITY



111
NEW HOME DEED TRANSFERS

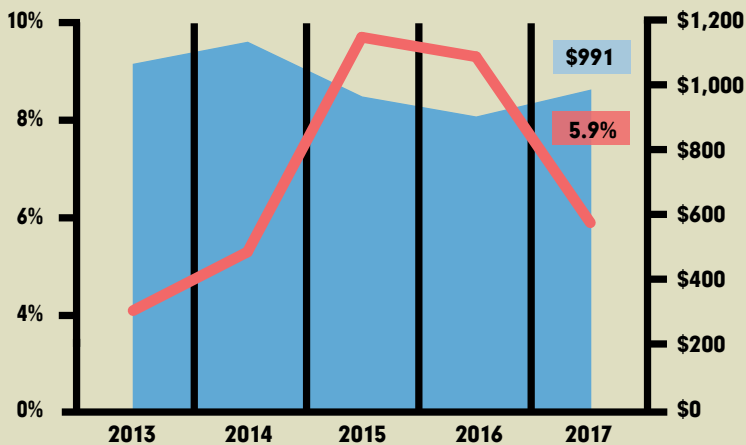
112
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES



ODESSA - MIDLAND

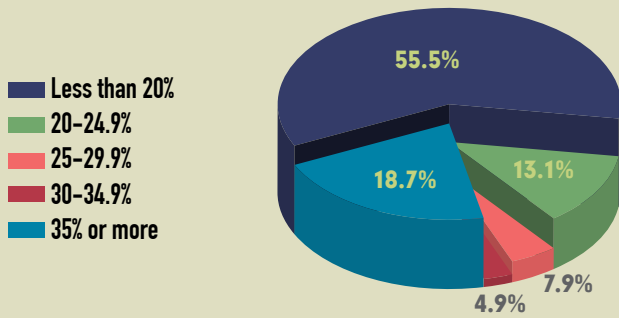
ASKING APARTMENT RENT
APARTMENT VACANCY RATES



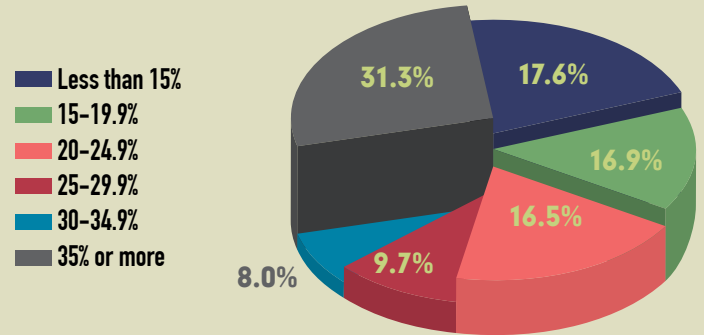
HOUSING AFFORDABILITY

ODESSA

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



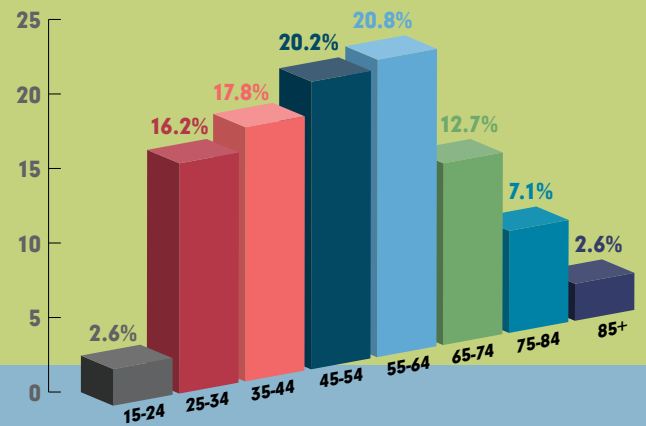
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



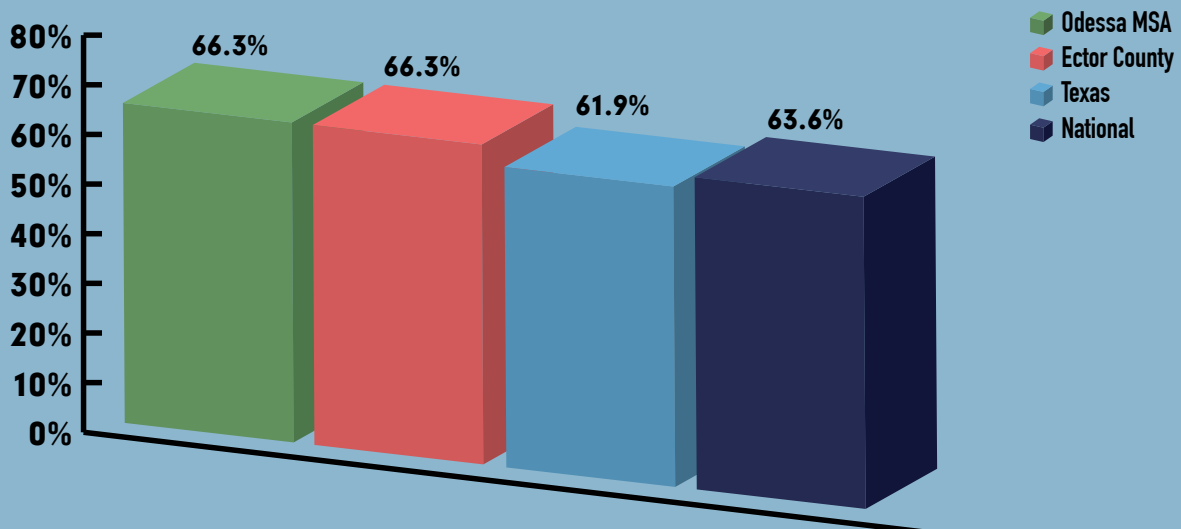
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

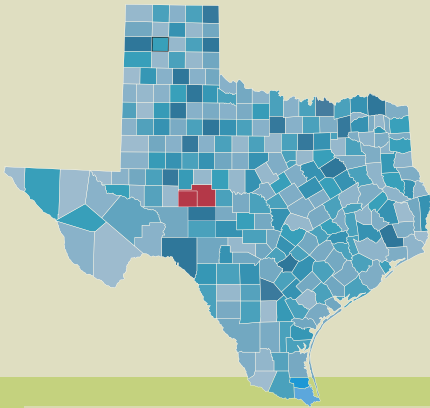


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

SAN ANGELO MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS San Angelo

MEDIAN PRICE
\$165,000
↑ 0.6% from 2016

HOMES SOLD
1,462
↑ 5.3% from 2016

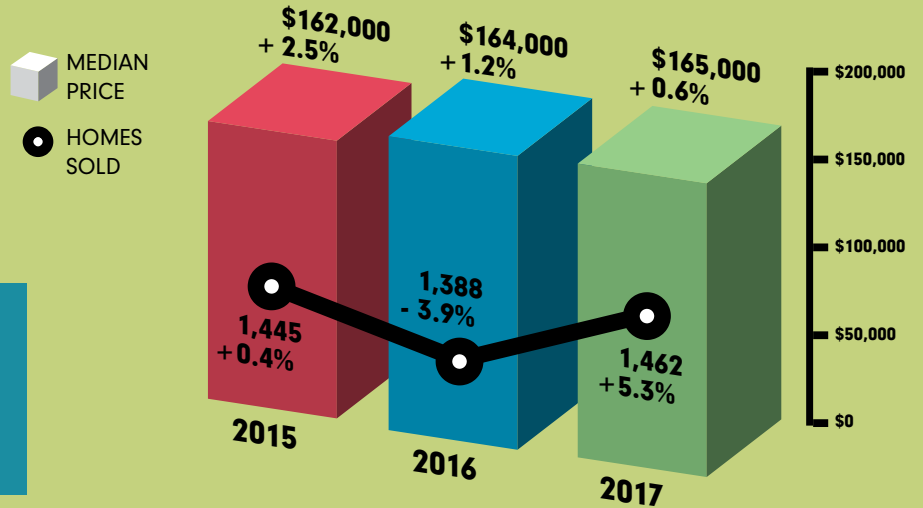
ACTIVE LISTINGS
506
↓ 3.8% from 2016

MONTHS OF INVENTORY
3.8
↓ 0.5 months from December 2016

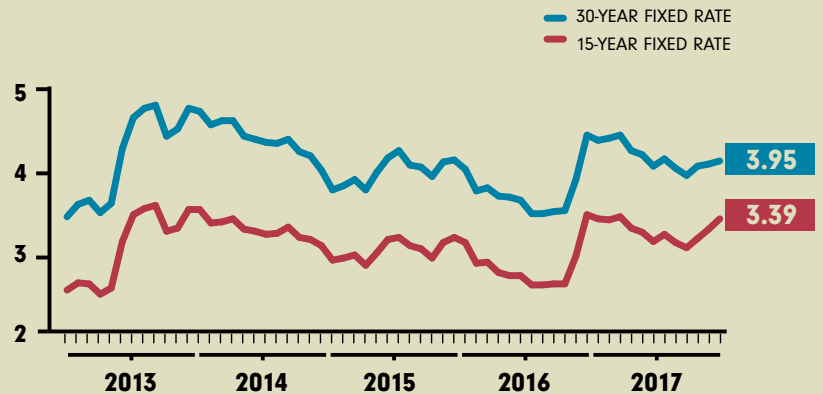
AVERAGE DAYS ON MARKET
77
↑ 2 days from 2016

AVERAGE PRICE PER SQ. FT.
\$99
↑ 0.7% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



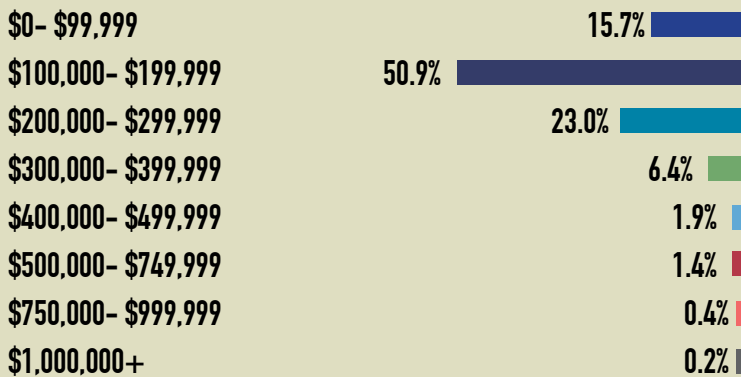
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$47,907 Median Household Income
San Angelo

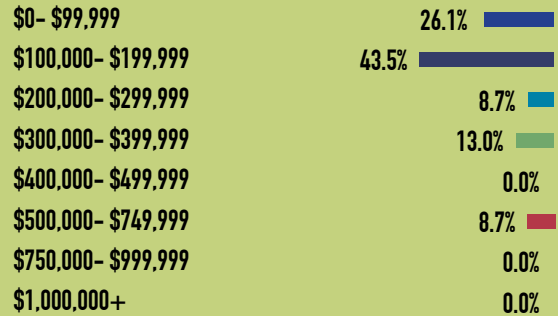
ACCORDING TO THE U.S. CENSUS BUREAU

SAN ANGELO MSA



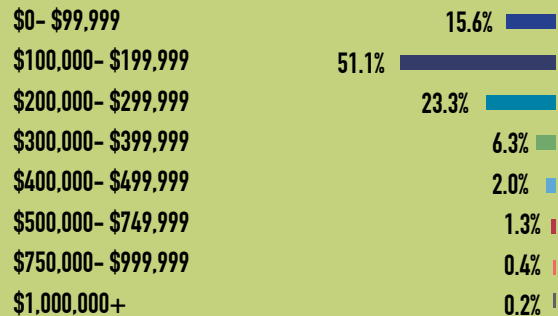
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

IRION COUNTY



The availability of homes priced under \$200,000 has decreased 3.0% since 2015

TOM GREEN COUNTY



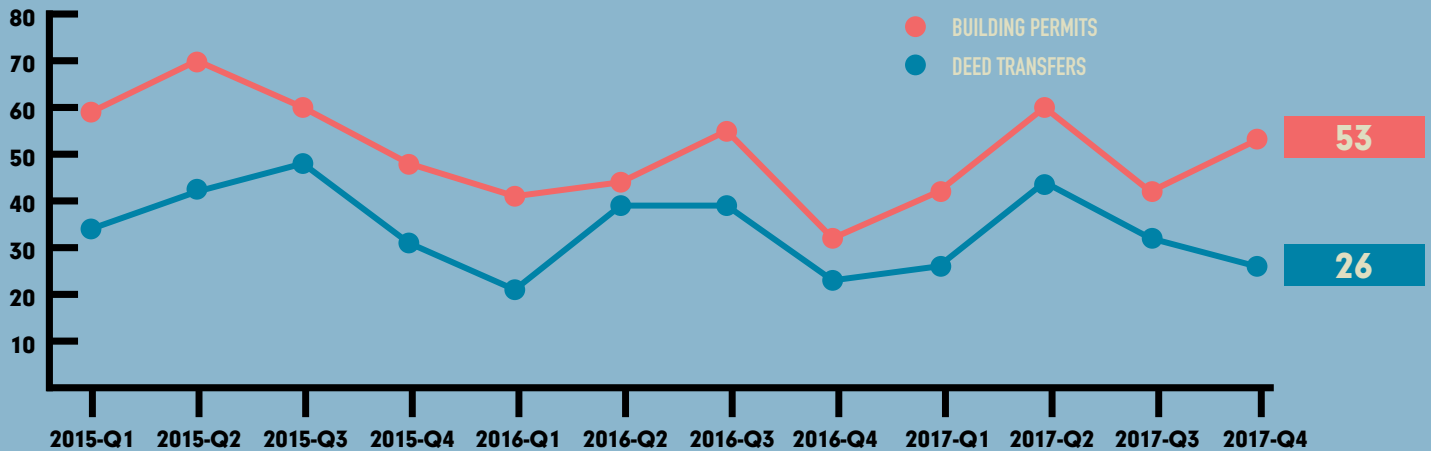
TEXAS



HOUSING DEVELOPMENT

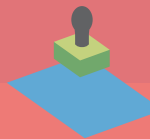
NEW CONSTRUCTION HISTORY SAN ANGELO

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



26

NEW HOME DEED TRANSFERS



53

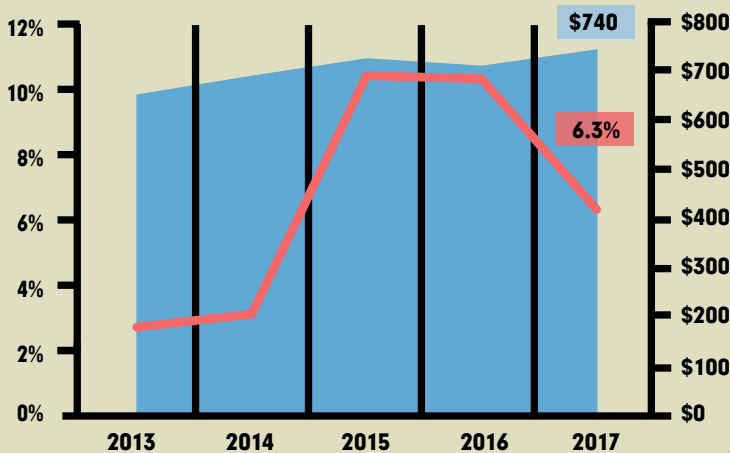
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES



SAN ANGELO

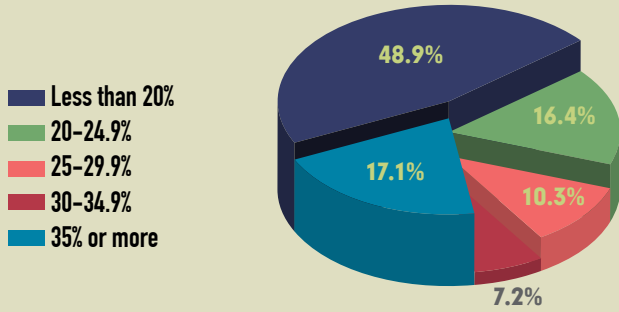
ASKING APARTMENT RENT
APARTMENT VACANCY RATES



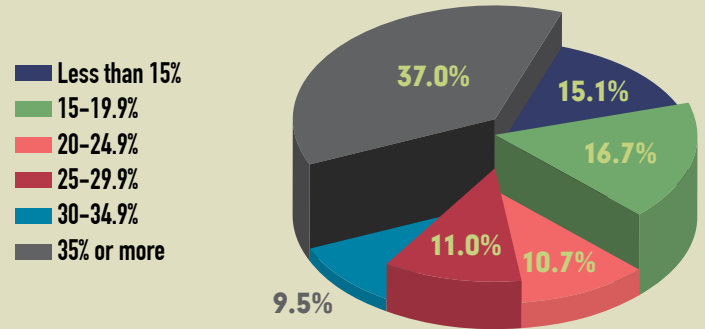
HOUSING AFFORDABILITY

SAN ANGELO

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



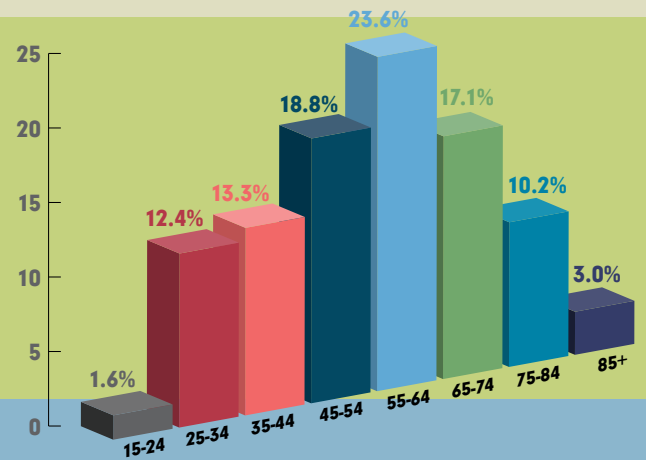
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



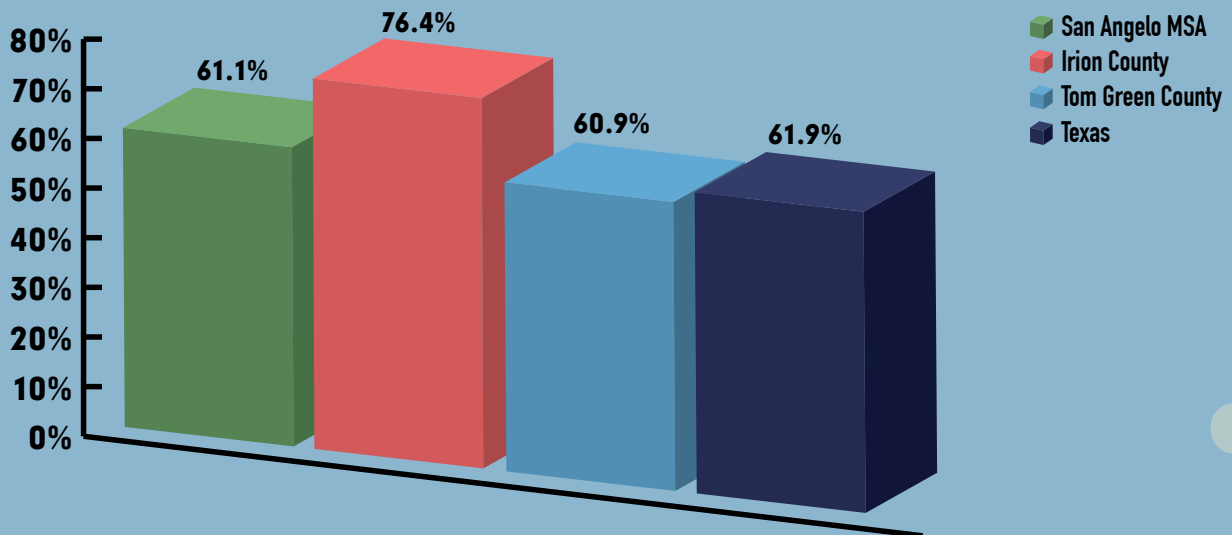
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
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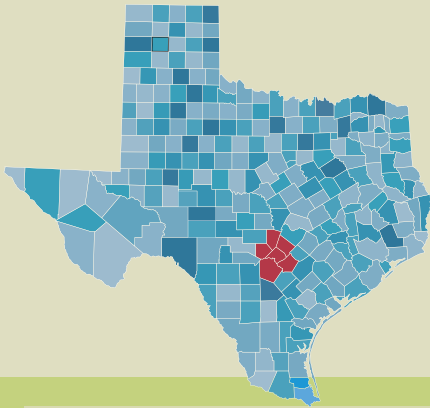


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

SAN ANTONIO-NEW BRAUNFELS MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS San Antonio-New Braunfels

MEDIAN PRICE
\$211,200
↑ 4.0% from 2016

HOMES SOLD
32,447
↑ 3.7% from 2016

ACTIVE LISTINGS
9,046
↑ 2.0% from 2016

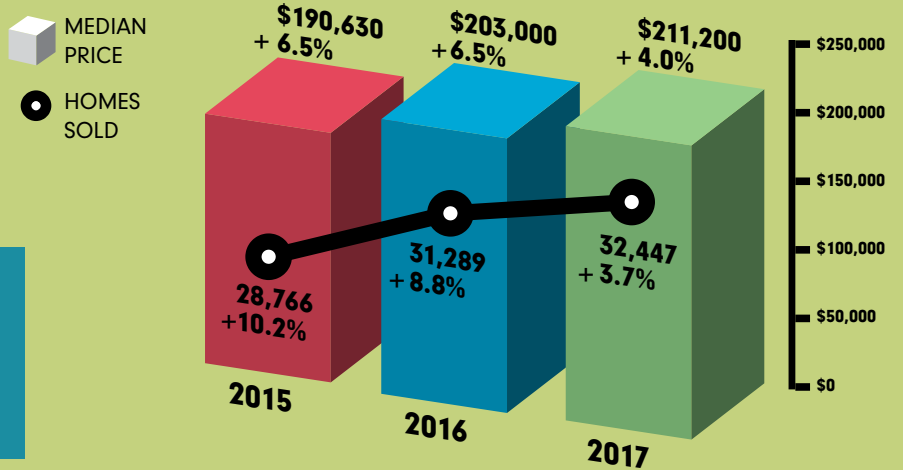
MONTHS OF INVENTORY
3.0

Unchanged from
December 2016

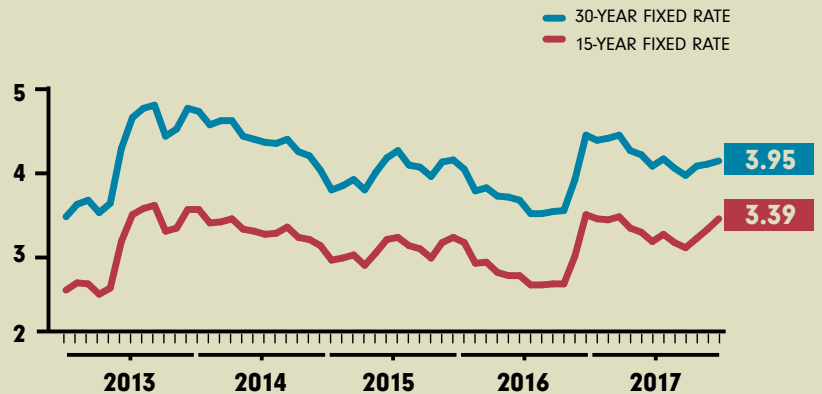
AVERAGE DAYS ON MARKET
56
↓ 2 days from 2016

AVERAGE PRICE PER SQ. FT.
\$114
↑ 5.4% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES

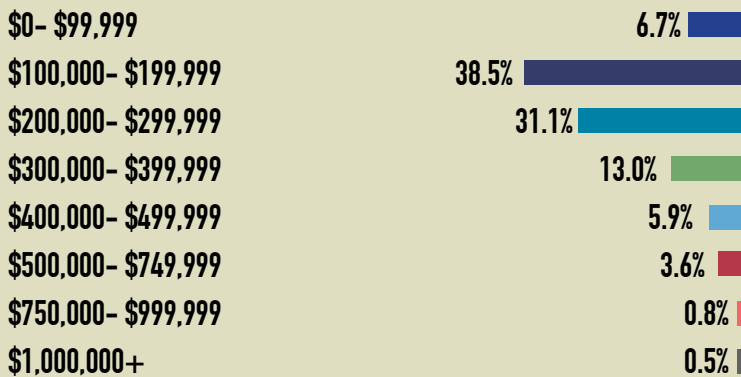


PRICE CLASS DISTRIBUTION

\$54,638 Median Household Income
San Antonio-New Braunfels

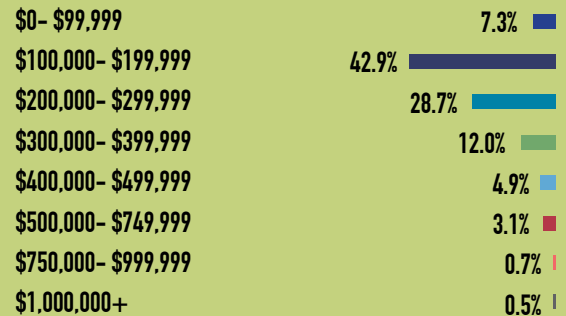
ACCORDING TO THE U.S. CENSUS BUREAU

SAN ANTONIO-NEW BRAUNFELS MSA



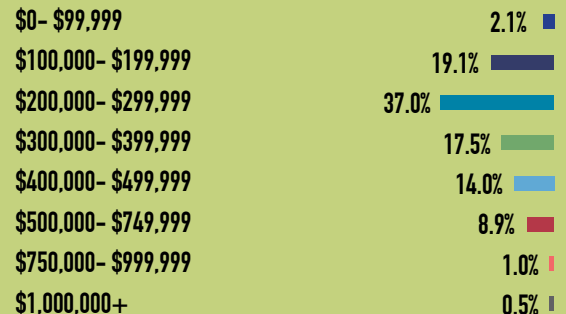
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

BEXAR COUNTY



The availability of homes priced under \$200,000 has decreased 8.2% since 2015

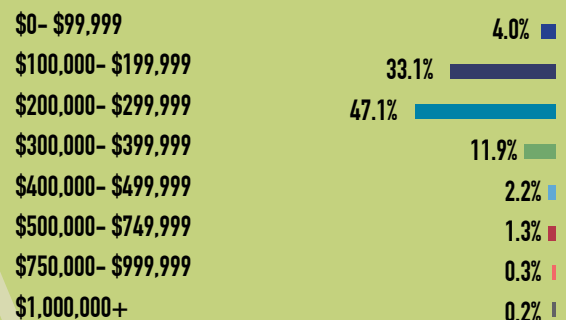
COMAL COUNTY



KENDALL COUNTY



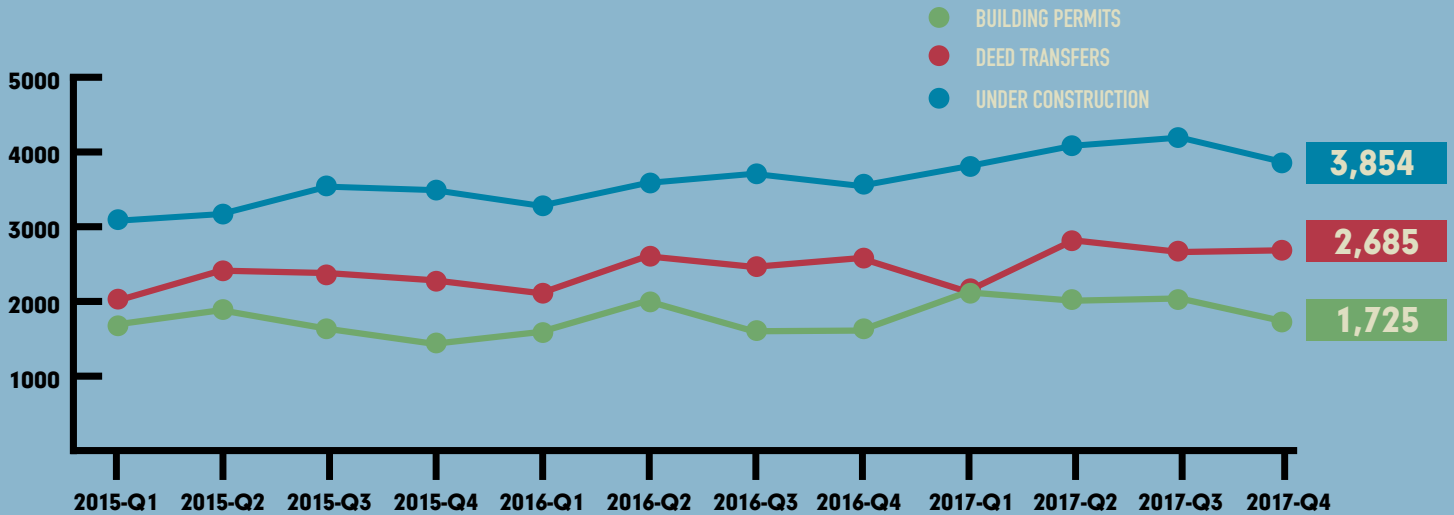
GUADALUPE COUNTY




HOUSING DEVELOPMENT

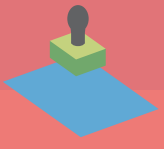
NEW CONSTRUCTION HISTORY
SAN ANTONIO-NEW BRAUNFELS

metrostudy A Hankinwood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY





2,685
NEW HOME DEED TRANSFERS



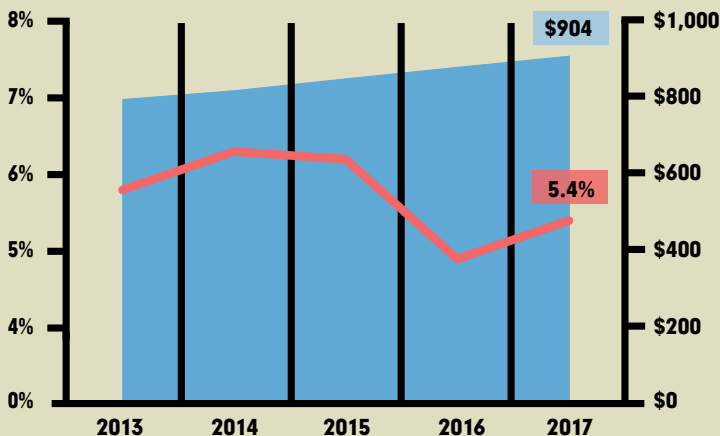
1,725
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS 

SAN ANTONIO

ASKING APARTMENT RENT
APARTMENT VACANCY RATES

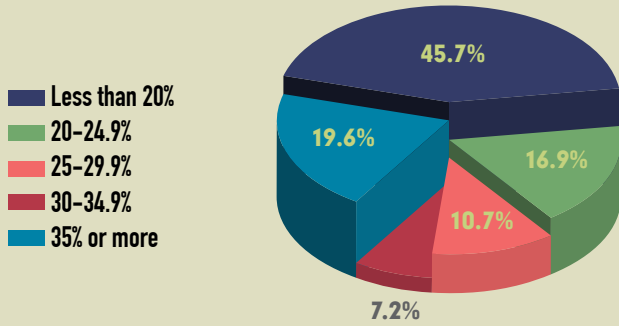


Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by Reiss. © 2017 Reiss, Inc.
Under construction and deed transfer data provided by Metrostudy. © 2017 Metrostudy

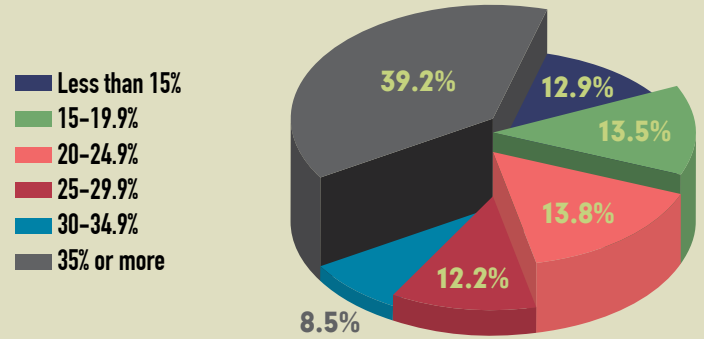
HOUSING AFFORDABILITY

SAN ANTONIO-NEW BRAUNFELS

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



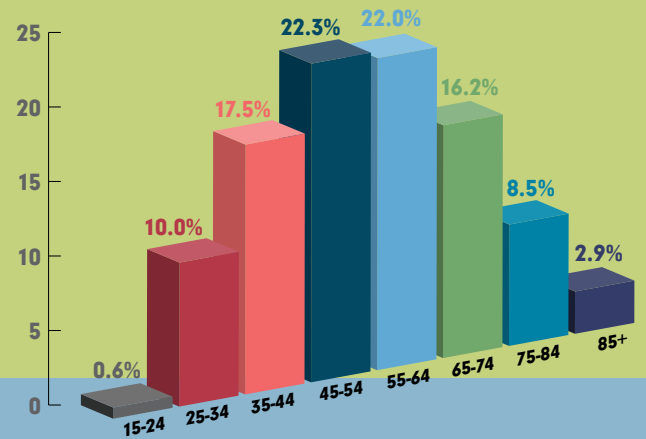
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



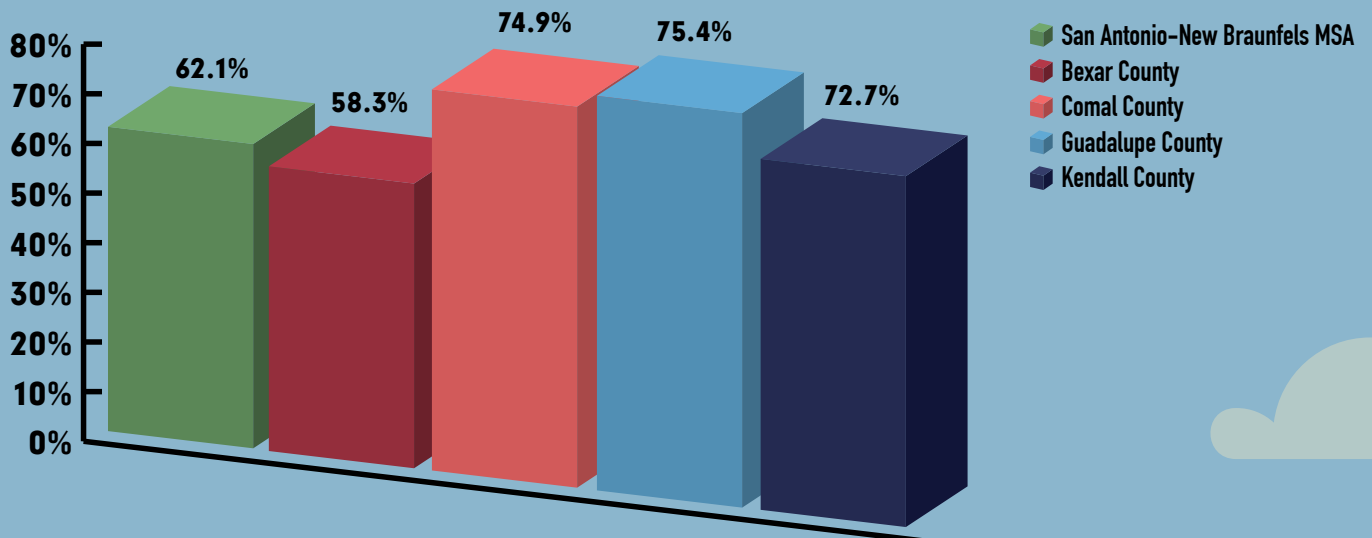
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
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- 35-44 years
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- 75-84 years
- 85+ years

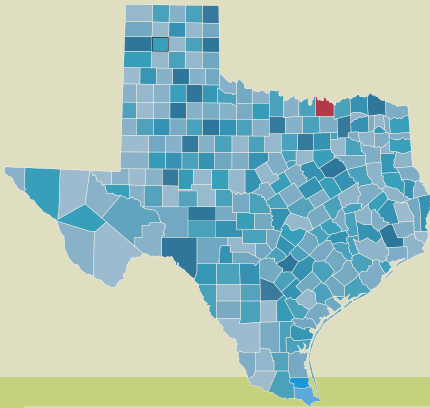


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

SHERMAN-DENISON MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Sherman-Denison

MEDIAN PRICE
\$161,000
↑ 11.1% from 2016

HOMES SOLD
2,009
↑ 4.8% from 2016

ACTIVE LISTINGS
576
↑ 1.2% from 2016

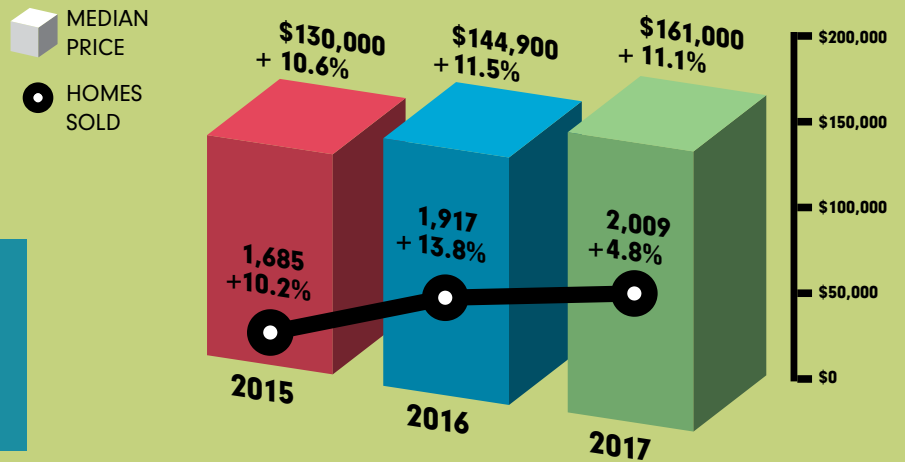
MONTHS OF INVENTORY
3.0

↓ 0.2 months from
December 2016

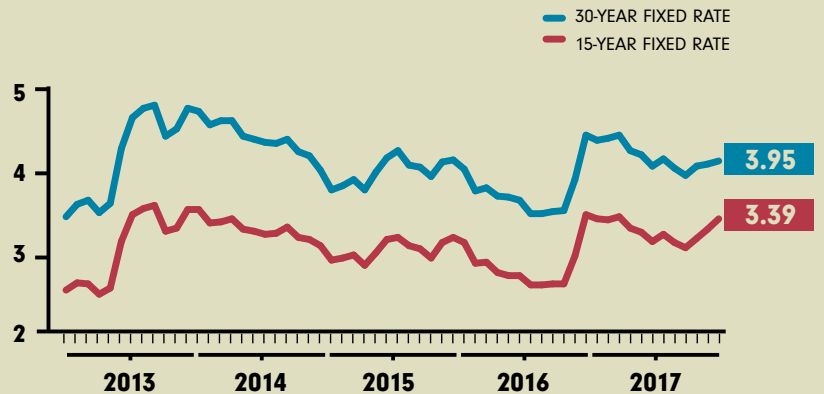
AVERAGE DAYS ON MARKET
55
↓ 6 days from 2016

AVERAGE PRICE PER SQ. FT.
\$97
↑ 11.7% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



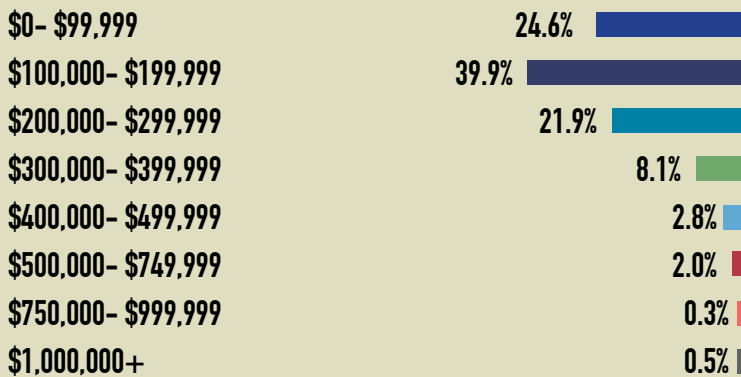
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$50,212 Median Household Income
Sherman-Denison

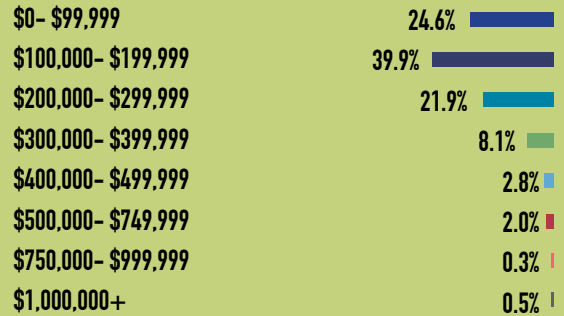
ACCORDING TO THE U.S. CENSUS BUREAU

SHERMAN-DENISON MSA



The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

GRAYSON COUNTY



The availability of homes priced under \$200,000 has decreased 10.4% since 2015

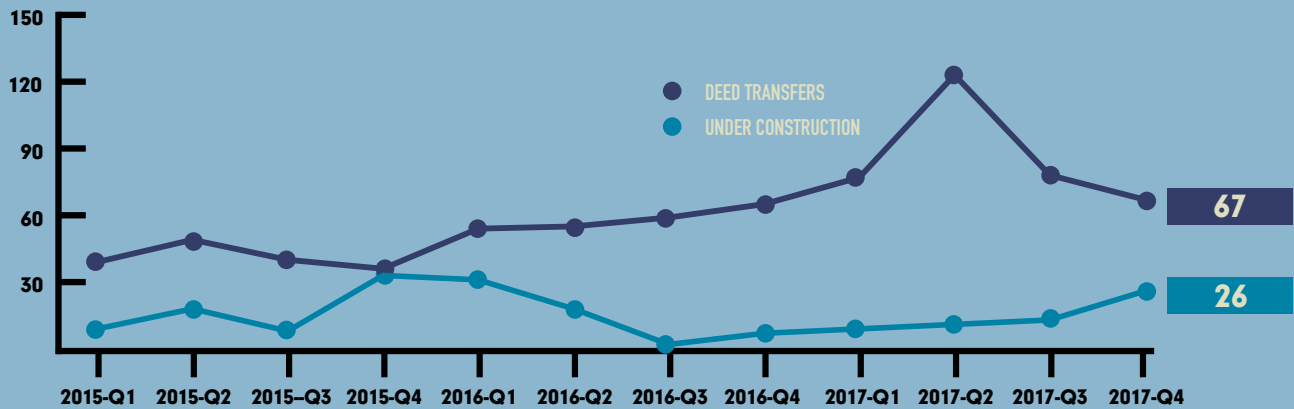
TEXAS



HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY SHERMAN-DENISON

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



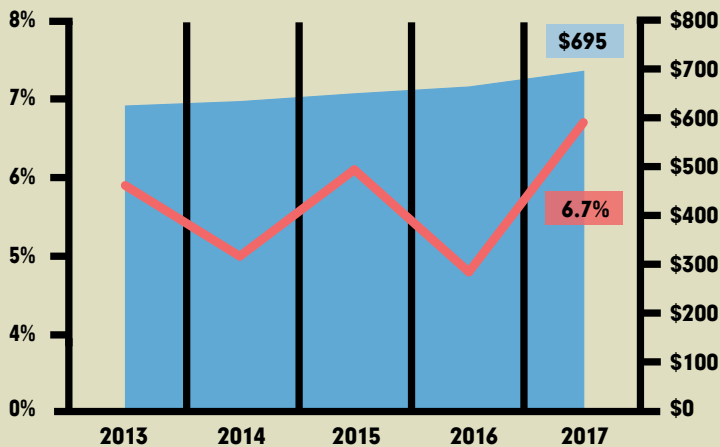
67
NEW HOME DEED TRANSFERS

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

SHERMAN-DENISON

ASKING APARTMENT RENT
APARTMENT VACANCY RATES

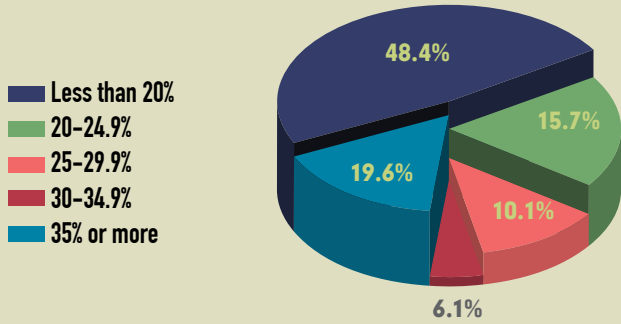


Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by Reiss. © 2017 Reiss, Inc.
Under construction and deed transfer data provided by Metrostudy. © 2017 Metrostudy. Under Construction numbers include data only from certain metro areas.

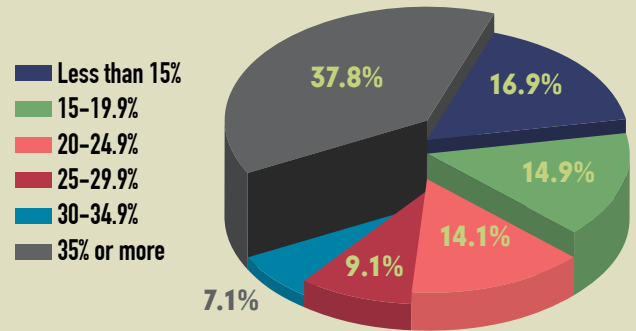
HOUSING AFFORDABILITY

SHERMAN-DENISON

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



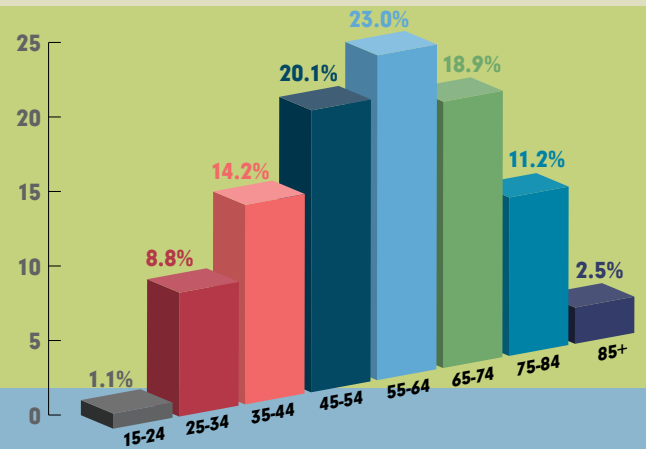
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



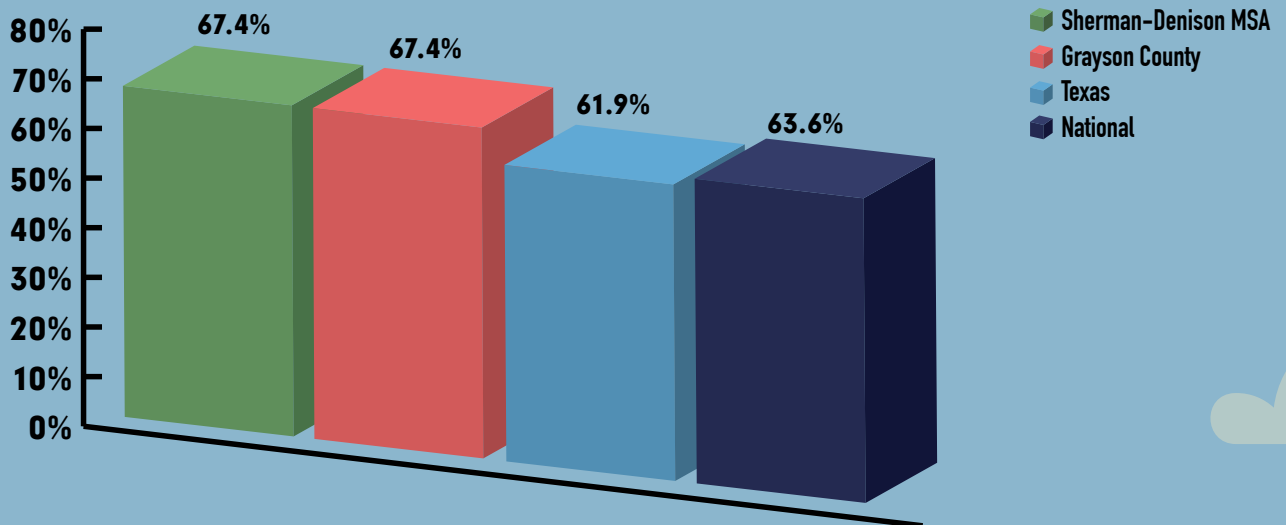
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

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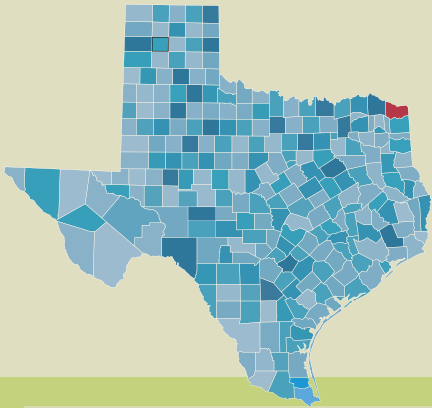


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

TEXARKANA MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Texarkana

MEDIAN PRICE
\$138,000
↑ 9.5% from 2016

HOMES SOLD
720
↑ 1.6% from 2016

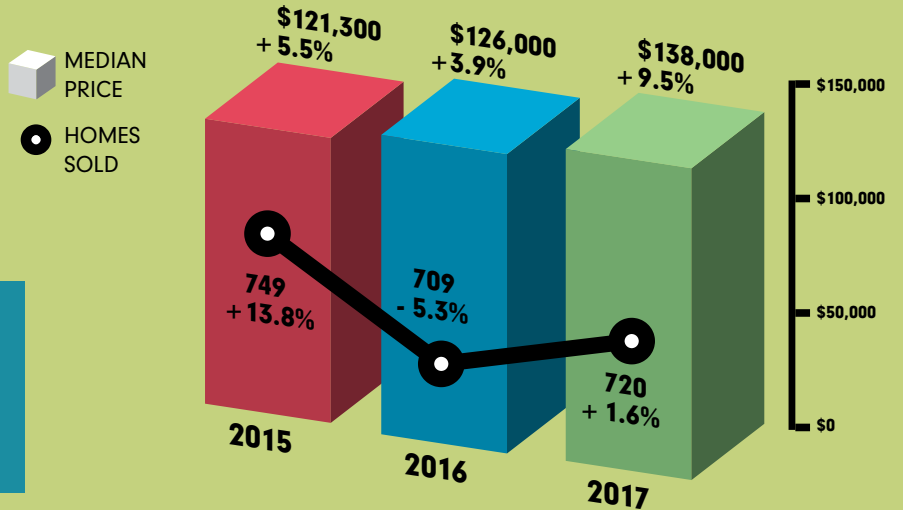
ACTIVE LISTINGS
892
↑ 41.8% from 2016

AVERAGE DAYS ON MARKET
90
↓ 5 days from 2016

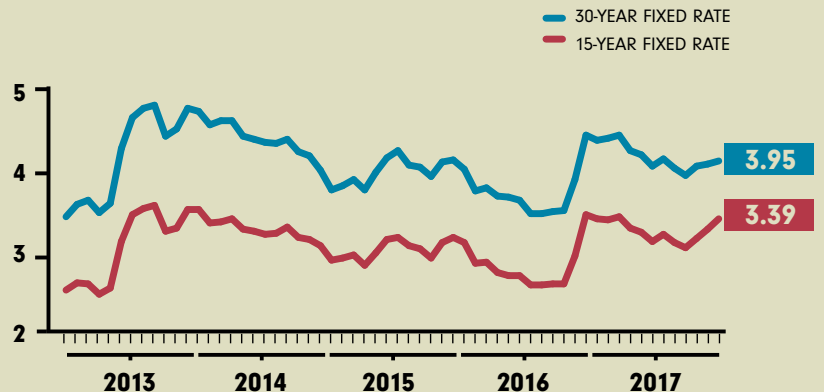
MONTHS OF INVENTORY
16.9
↑ 4.8 months from December 2016

AVERAGE PRICE PER SQ. FT.
\$74
↑ 7.1% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



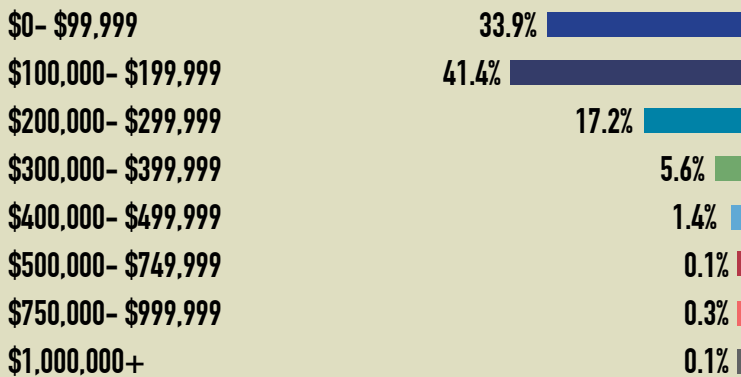
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$41,210 Median Household Income
Texarkana

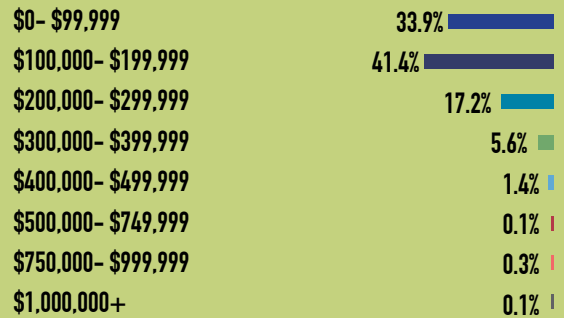
ACCORDING TO THE U.S. CENSUS BUREAU

TEXARKANA MSA



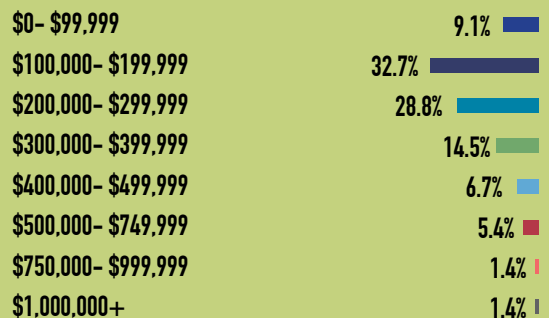
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BOWIE COUNTY



The availability of homes priced under \$200,000 has decreased 5.7% since 2015

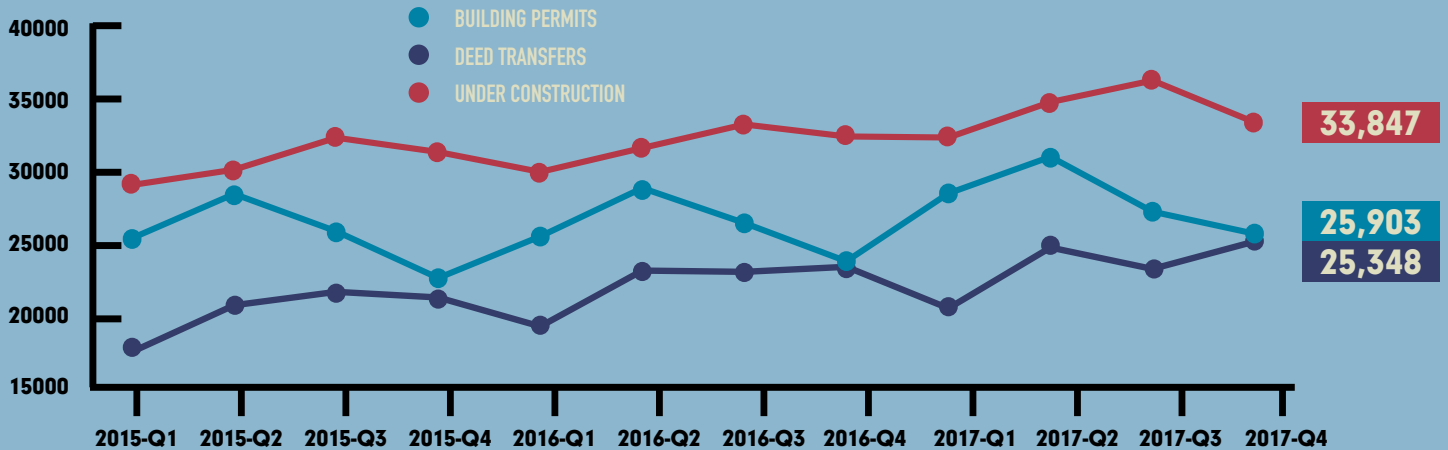
TEXAS



HOUSING DEVELOPMENT

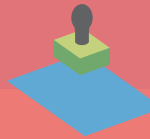
NEW CONSTRUCTION HISTORY STATEWIDE

metrostudy A Hanksgood Company | **ATM** | **REAL ESTATE CENTER**
TEXAS A & M UNIVERSITY



25,348

NEW HOME DEED TRANSFERS



25,903

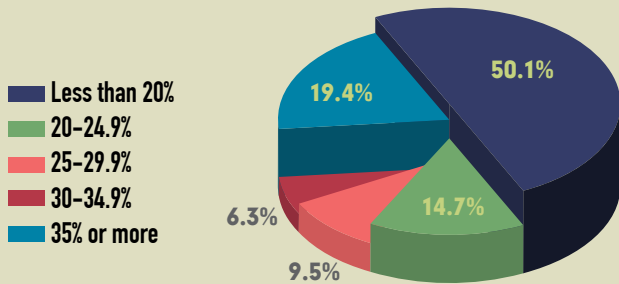
NEW BUILDING PERMITS ISSUED



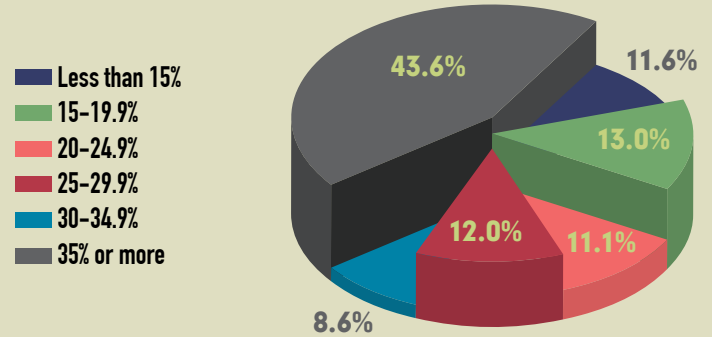
HOUSING AFFORDABILITY

TEXARKANA

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



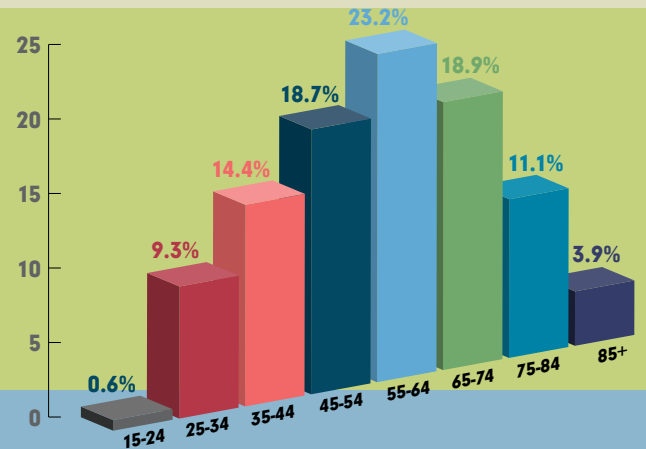
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



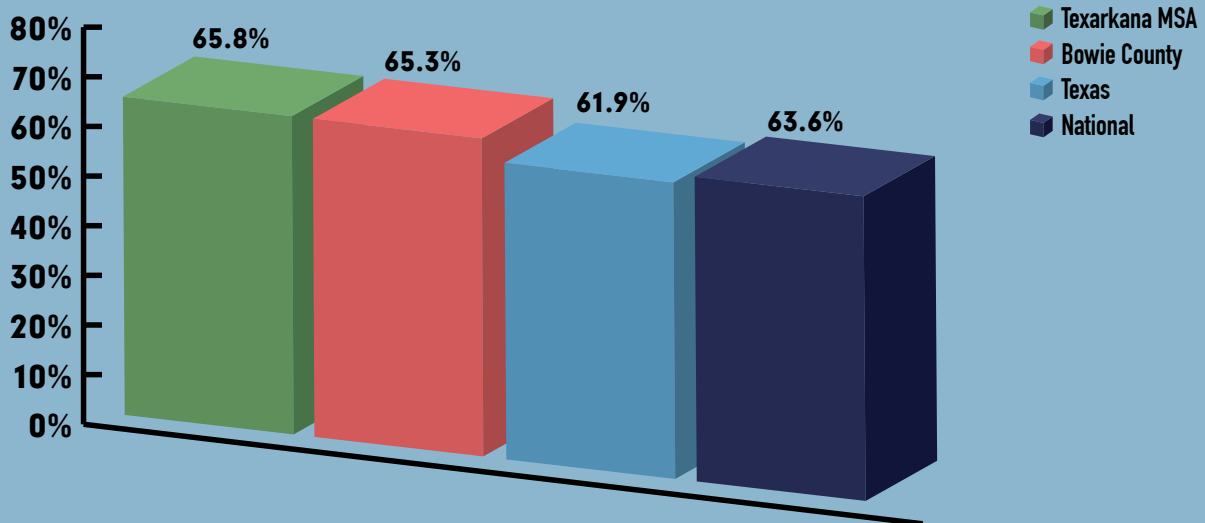
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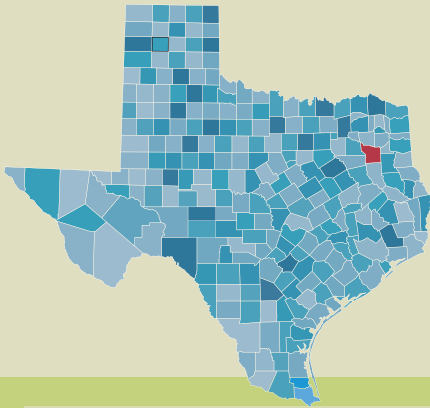


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

TYLER MSA



TEXAS ASSOCIATION OF REALTORS®

REAL ESTATE 2017

YEAR IN REVIEW

2017 BY THE NUMBERS

Tyler

MEDIAN PRICE
\$187,500
↑ 7.2% from 2016

HOMES SOLD
2,936
↑ 7.8% from 2016

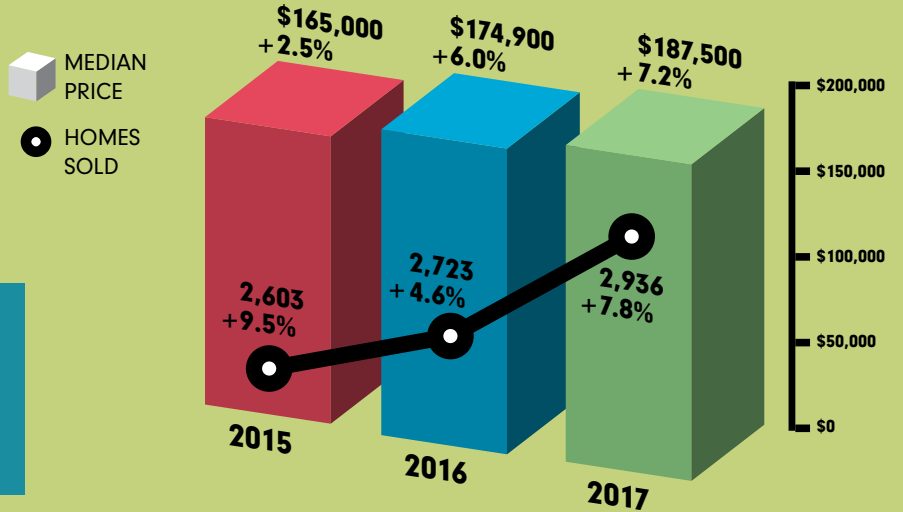
ACTIVE LISTINGS
1,137
↑ 3.3% from 2016

MONTHS OF INVENTORY
3.9
↓ 0.5 months from December 2016

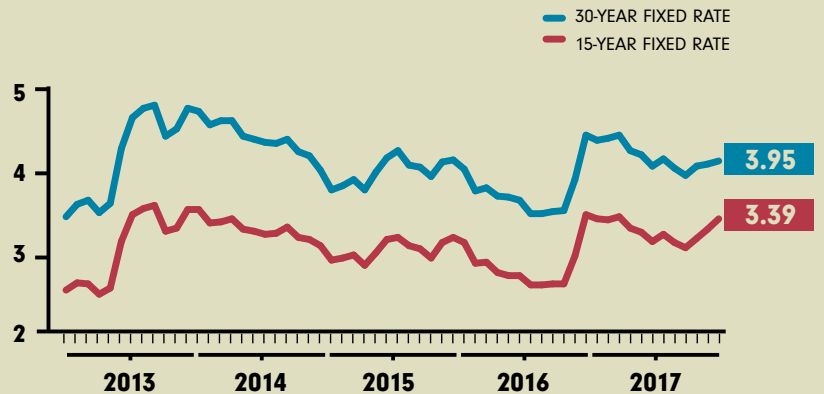
AVERAGE DAYS ON MARKET
92
↓ 5 days from 2016

AVERAGE PRICE PER SQ. FT.
\$102
↑ 6.3% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



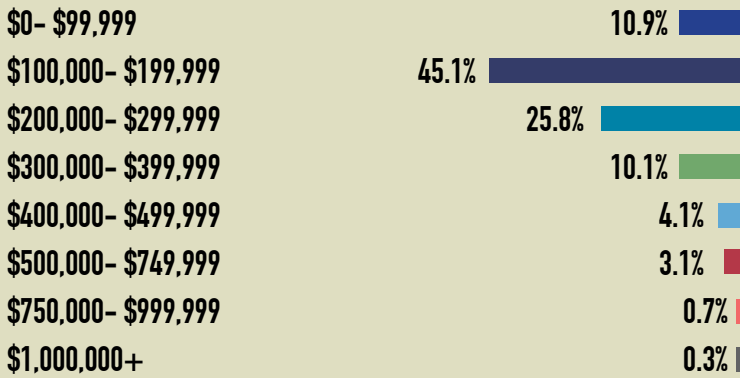
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$48,683 Median Household Income
Tyler

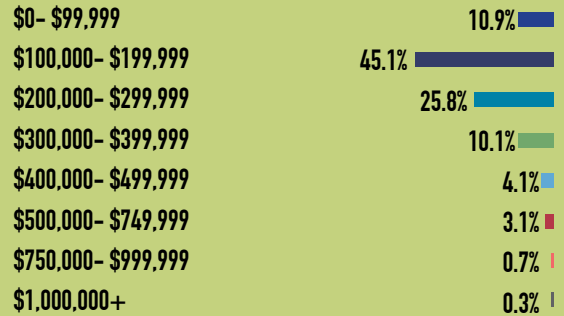
ACCORDING TO THE U.S. CENSUS BUREAU

TYLER MSA



The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

SMITH COUNTY



The availability of homes priced under \$200,000 has decreased 8.9% since 2015

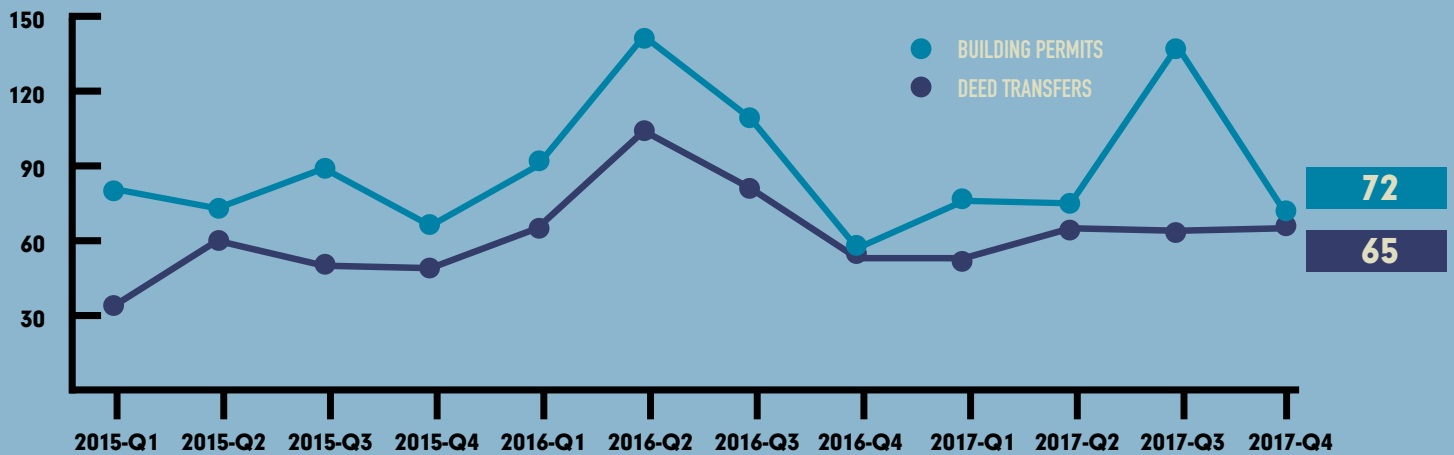
TEXAS



HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY TYLER

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



65
NEW HOME DEED TRANSFERS

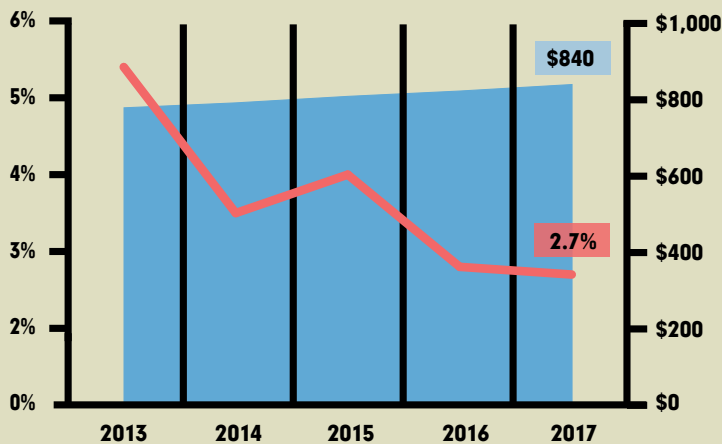
72
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

TYLER

ASKING APARTMENT RENT
APARTMENT VACANCY RATES

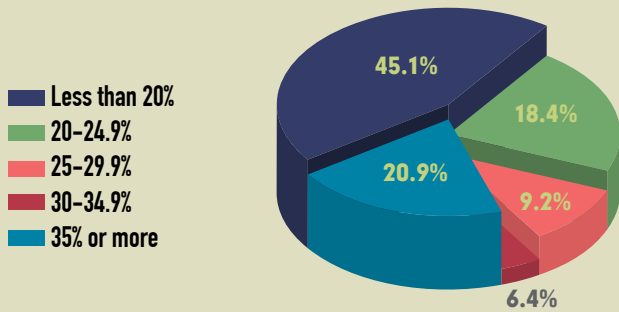


Data can be affected by timeliness of reporting by governmental entities. Apartment and vacancy data provided by Reis. © 2017 Reis, Inc.
Under construction and deed transfer data provided by Metrostudy. © 2017 Metrostudy. Under Construction numbers include data only from certain metro areas.

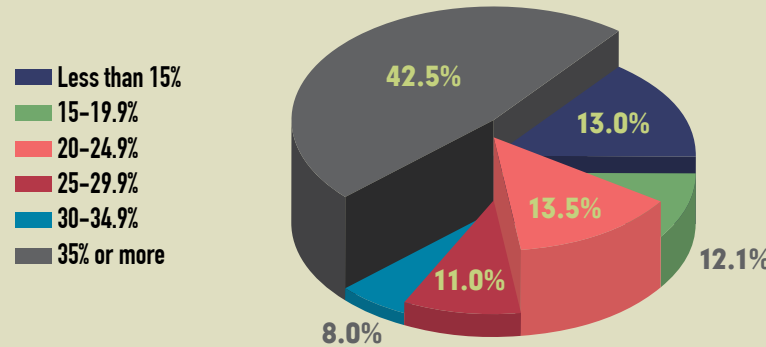
HOUSING AFFORDABILITY

TYLER

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



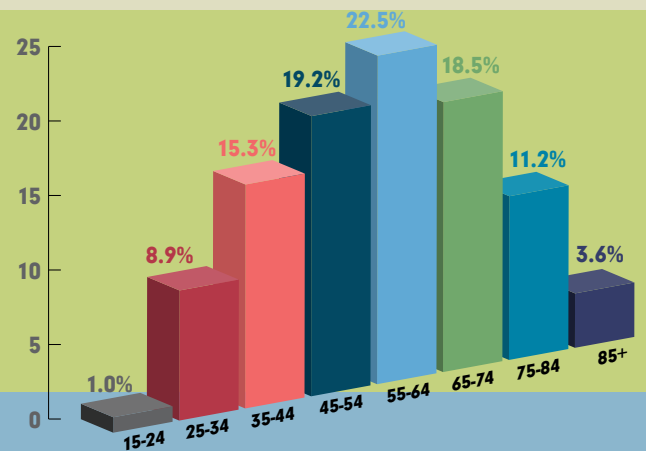
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



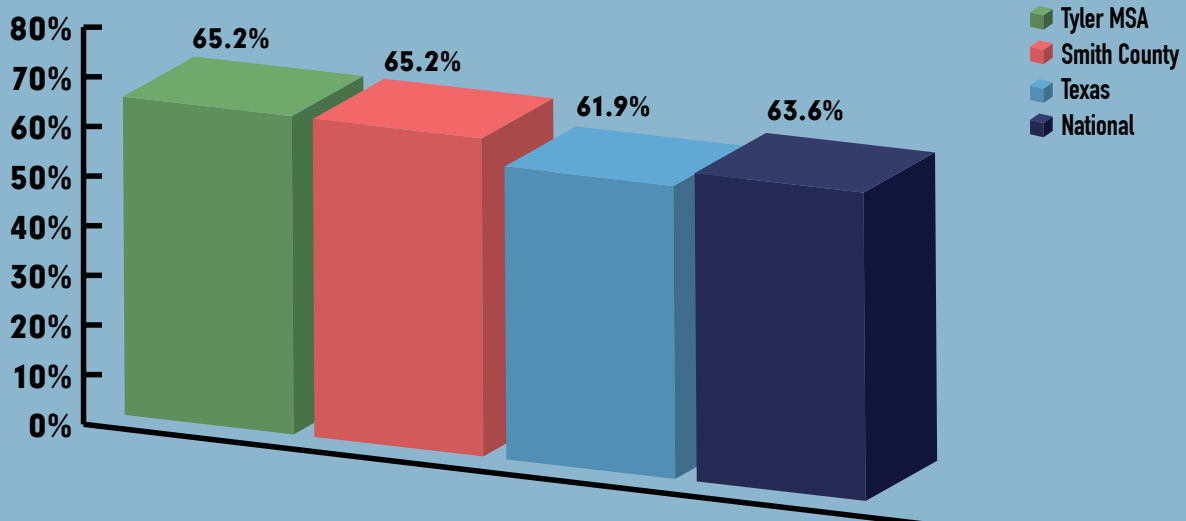
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75-84 years
- 85+ years

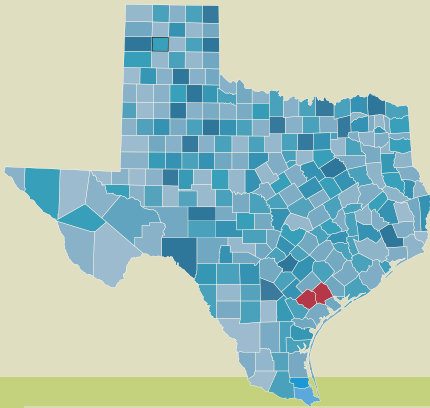


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

VICTORIA MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Victoria

MEDIAN PRICE
\$165,000
↓ 2.9% from 2016

HOMES SOLD
816
↑ 1.8% from 2016

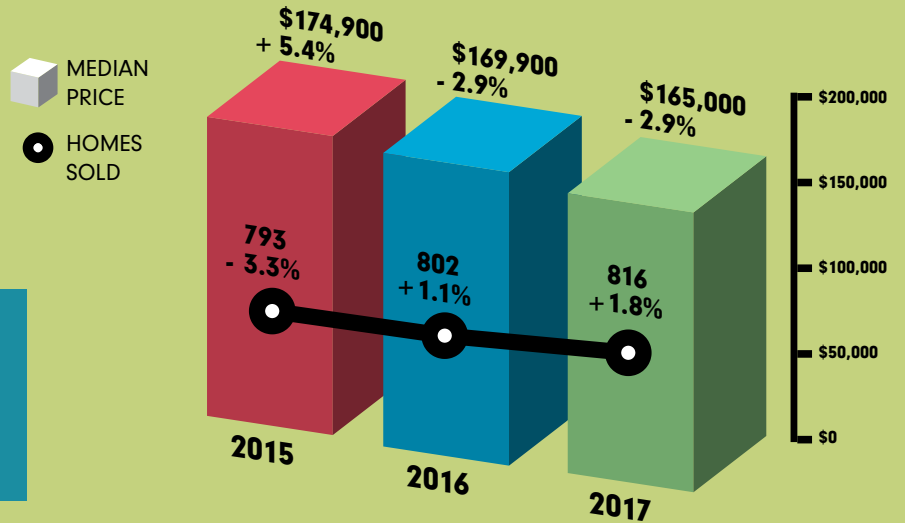
ACTIVE LISTINGS
361
↓ 2.2% from 2016

MONTHS OF INVENTORY
3.8
↓ 1.8 months from December 2016

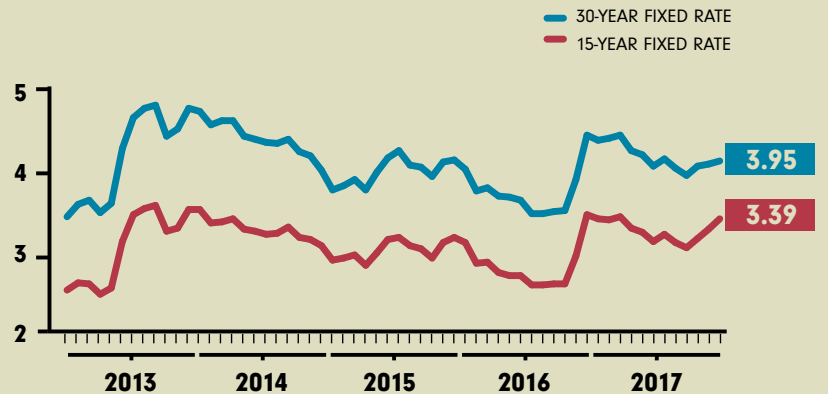
AVERAGE DAYS ON MARKET
87
↑ 20 days from 2016

AVERAGE PRICE PER SQ. FT.
\$96
↓ 3.3% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



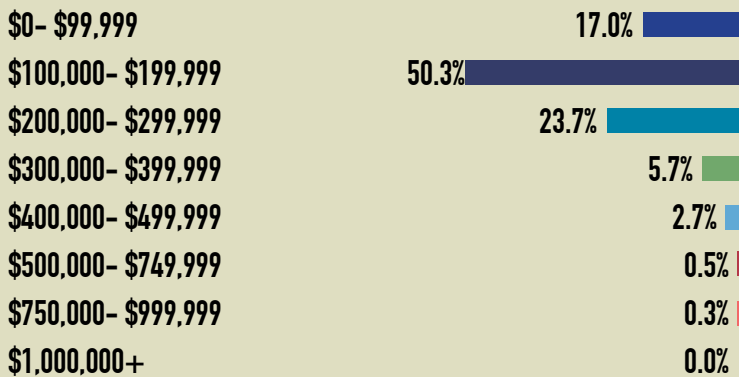
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$54,671 Median Household Income
Victoria

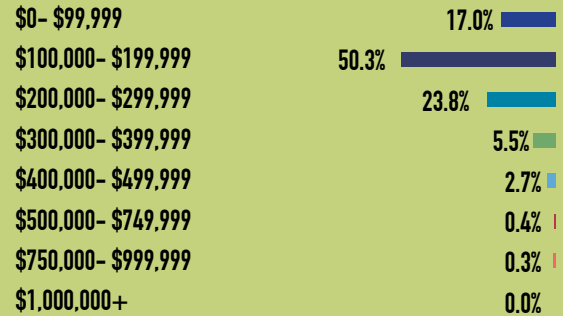
ACCORDING TO THE U.S. CENSUS BUREAU

VICTORIA MSA



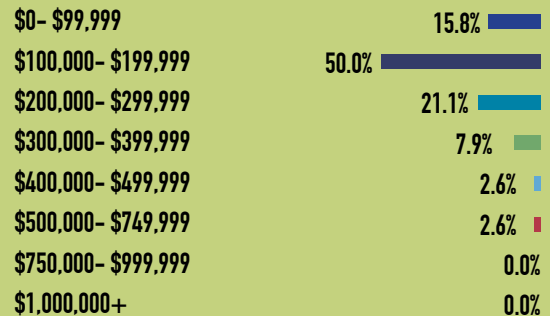
The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

VICTORIA COUNTY



The availability of homes priced under \$200,000 has increased 6.2% since 2015

GOLIAD COUNTY



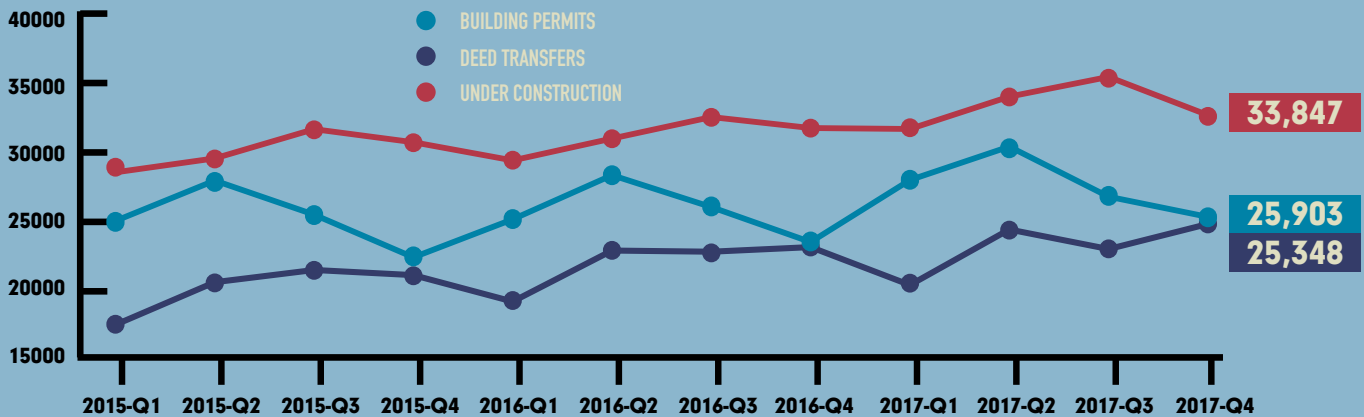
TEXAS



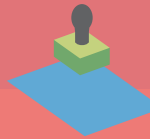
HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY STATEWIDE

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



25,348
NEW HOME DEED TRANSFERS



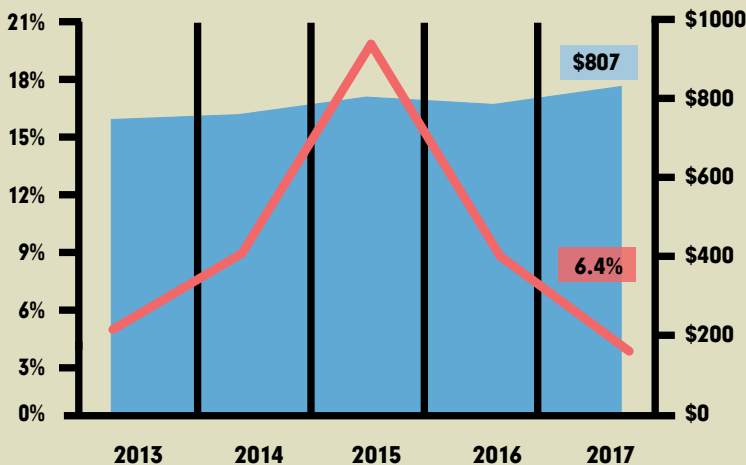
25,903
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

VICTORIA

ASKING APARTMENT RENT (Blue Area)
APARTMENT VACANCY RATES (Red Line)

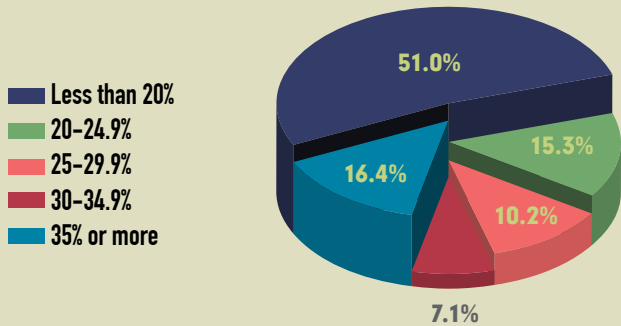


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Under construction and deed transfer data provided by Metrostudy. © 2017 Metrostudy. Under Construction numbers include data only from certain metro areas.

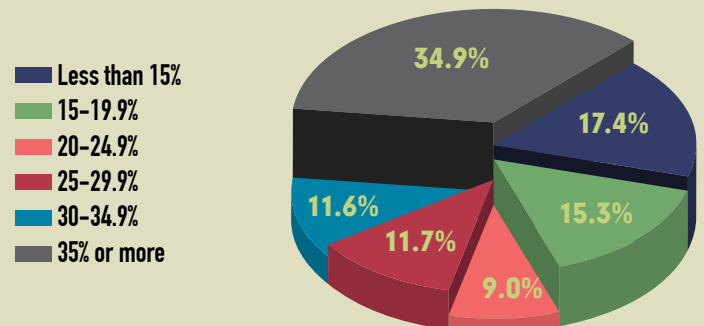
HOUSING AFFORDABILITY

VICTORIA

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



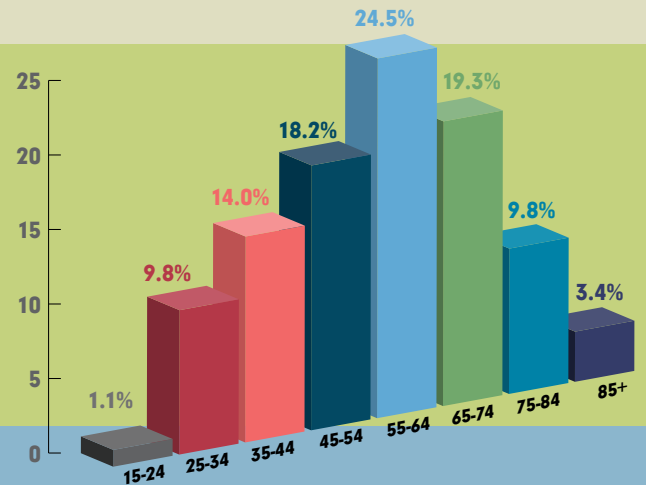
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



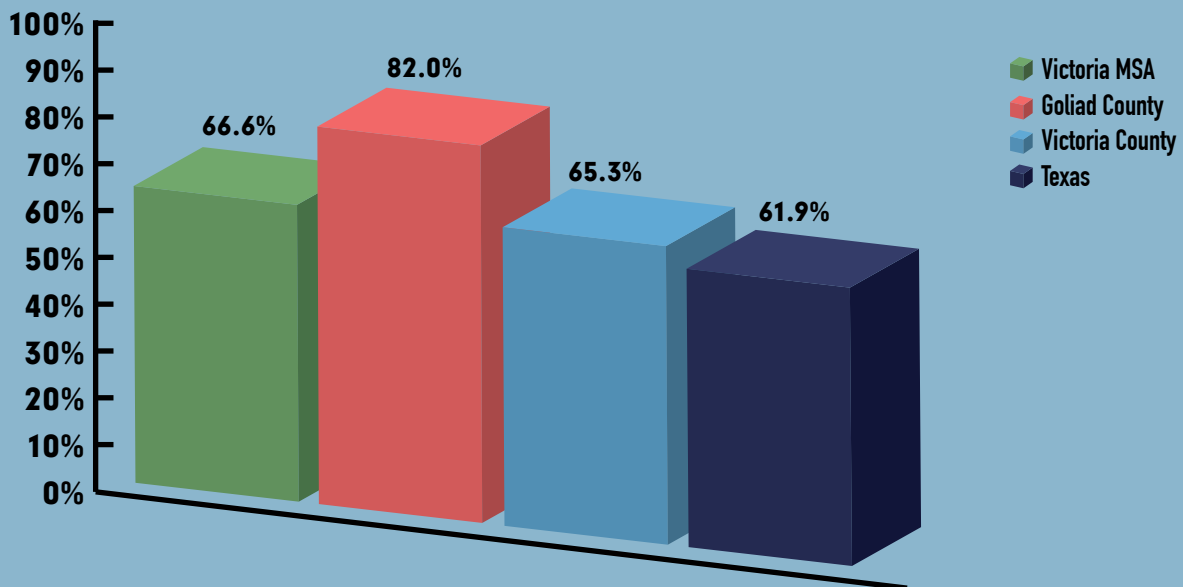
Housing costs that are 30% or more of gross monthly income are considered unaffordable, according to HUD

AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
- 35-44 years
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- 75-84 years
- 85+ years

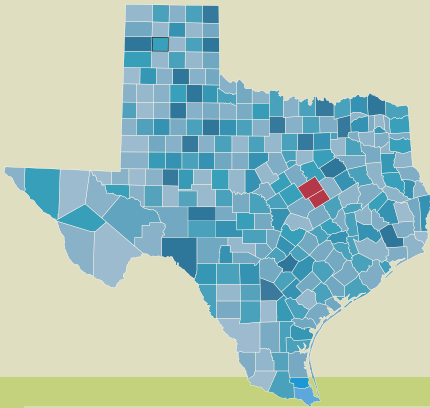


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

WACO MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Waco

MEDIAN PRICE
\$170,000
↑ 8.6% from 2016

HOMES SOLD
2,778
↑ 1.1% from 2016

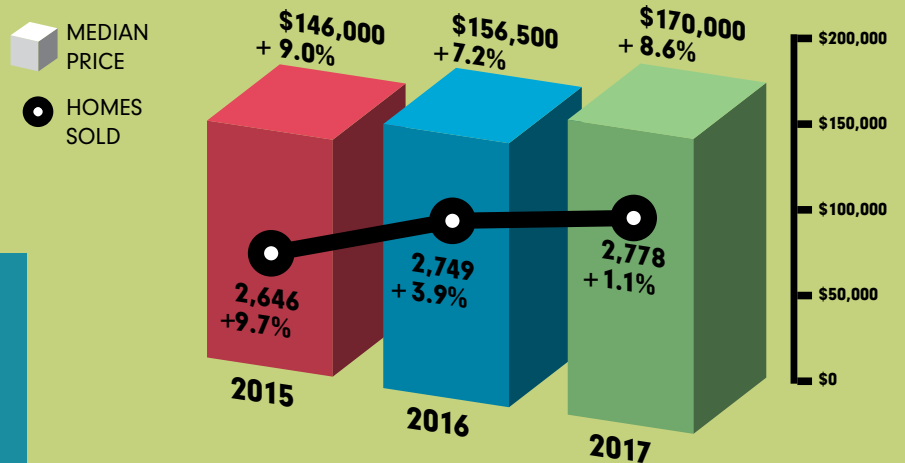
ACTIVE LISTINGS
619
↑ 3.3% from 2016

AVERAGE DAYS ON MARKET
48
↓ 9 days from 2016

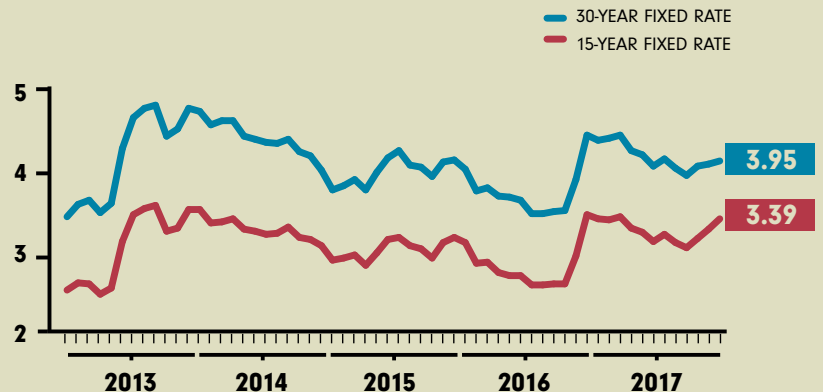
MONTHS OF INVENTORY
3.0
↑ 0.5 months from December 2016

AVERAGE PRICE PER SQ. FT.
\$96
↑ 9.0% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE



CHANGES IN U.S. INTEREST RATES



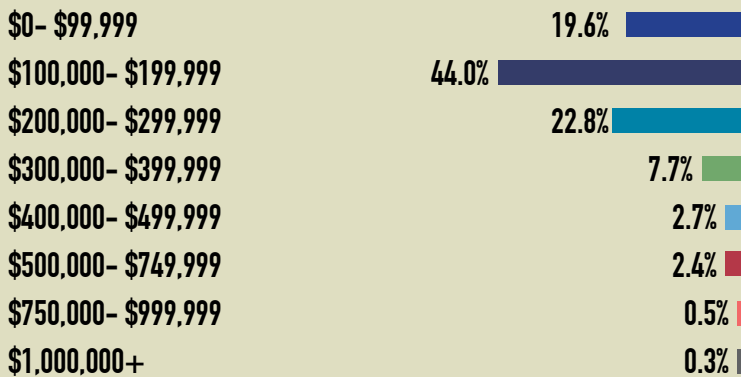
Mortgage rate data provided by Freddie Mac. © 2017 by Freddie Mac

PRICE CLASS DISTRIBUTION

\$43,778 Median Household Income
Waco

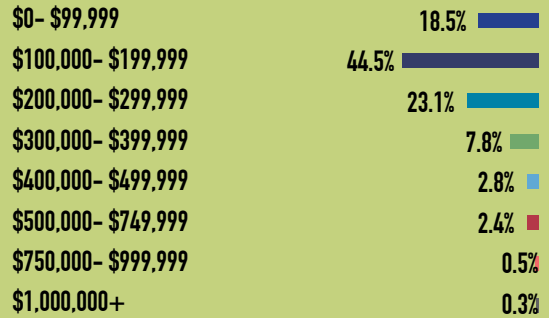
ACCORDING TO THE U.S. CENSUS BUREAU

WACO MSA



The Real Estate Center at Texas A&M University cites \$150,000 as a typical budget threshold for entry-level and first-time homebuyers.

MCLENNAN COUNTY



The availability of homes priced under \$200,000 has decreased 10.7% since 2015

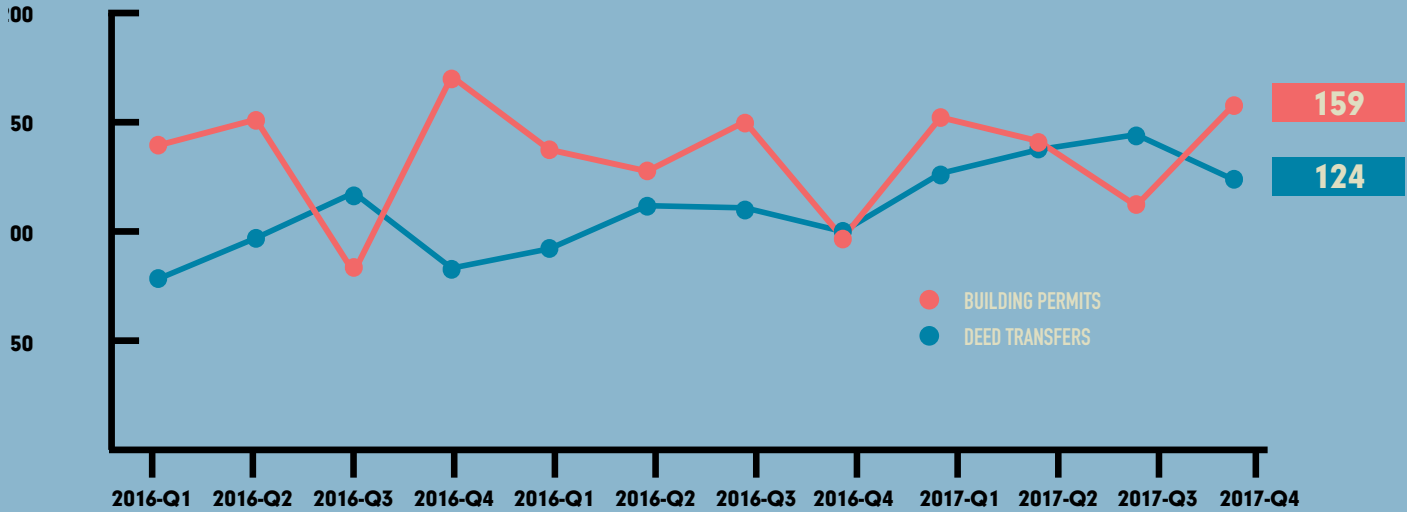
TEXAS



HOUSING DEVELOPMENT

NEW CONSTRUCTION HISTORY WACO

metrostudy A Hankinwood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY

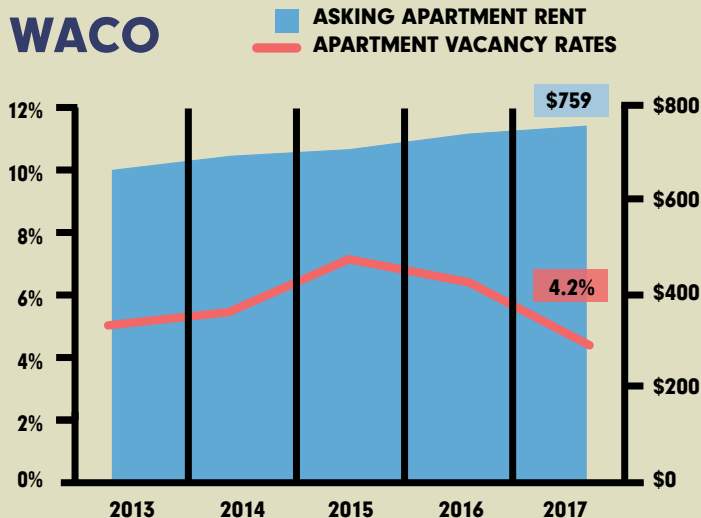


124
NEW HOME DEED TRANSFERS

159
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

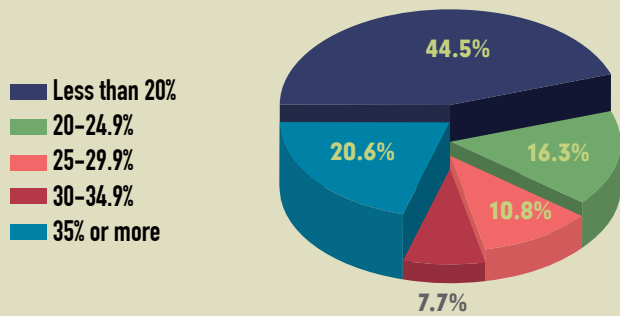
ACCORDING TO REIS REIS



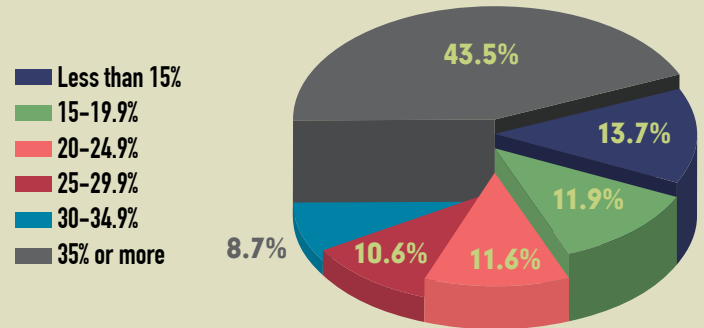
HOUSING AFFORDABILITY

WACO

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



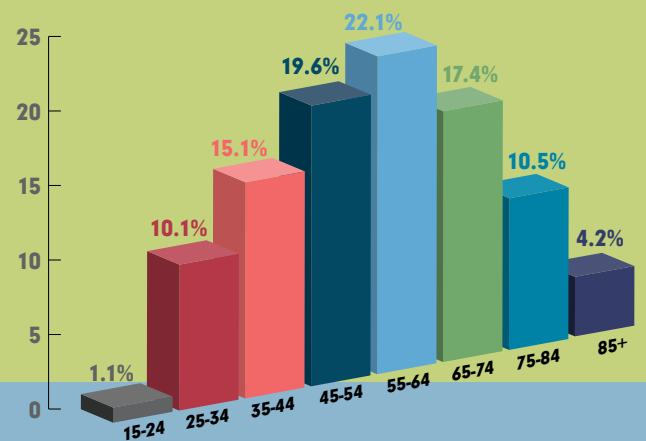
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



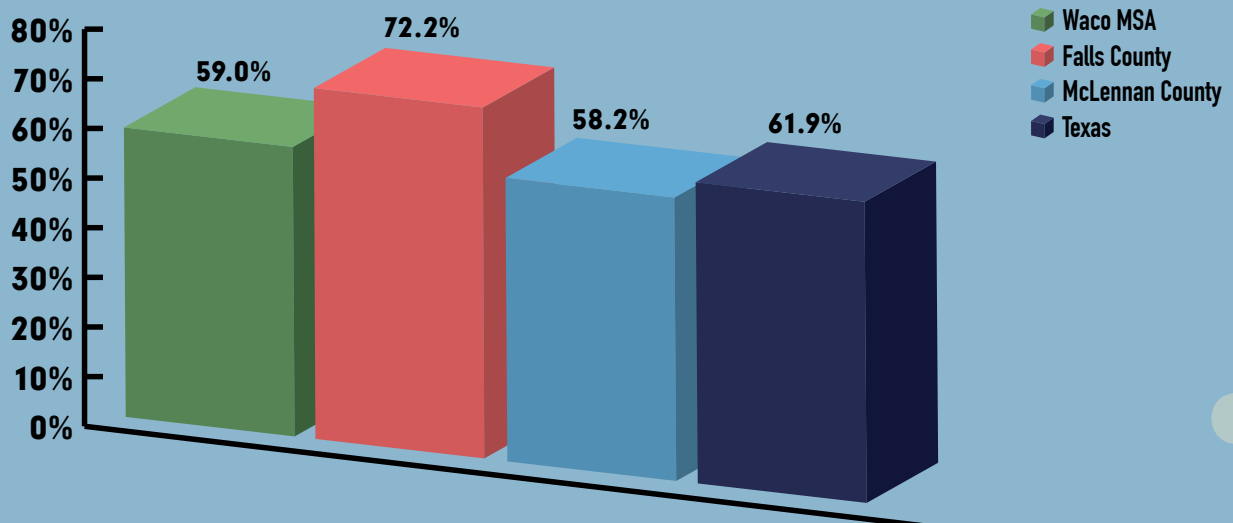
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AGE DISTRIBUTION OF HOMEOWNERS

- 15-24 years
- 25-34 years
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- 85+ years

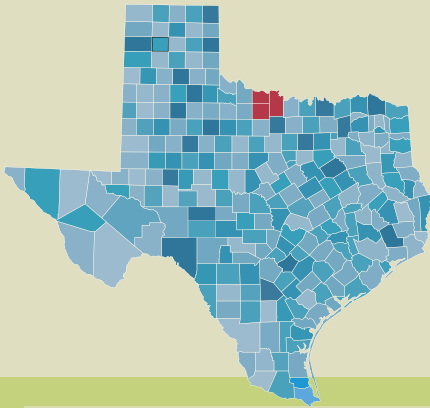


PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®

WICHITA FALLS MSA



TEXAS ASSOCIATION OF REALTORS® REAL ESTATE 2017 YEAR IN REVIEW

2017 BY THE NUMBERS Wichita Falls

MEDIAN PRICE

\$114,900

↑ 0.8% from 2016

HOMES SOLD

1,758

↑ 1.2% from 2016

ACTIVE LISTINGS

569

↓ 14.6% from 2016

MONTHS OF INVENTORY

3.7

↓ 0.3 months from December 2016

AVERAGE DAYS ON MARKET

64

↓ 7 days from 2016

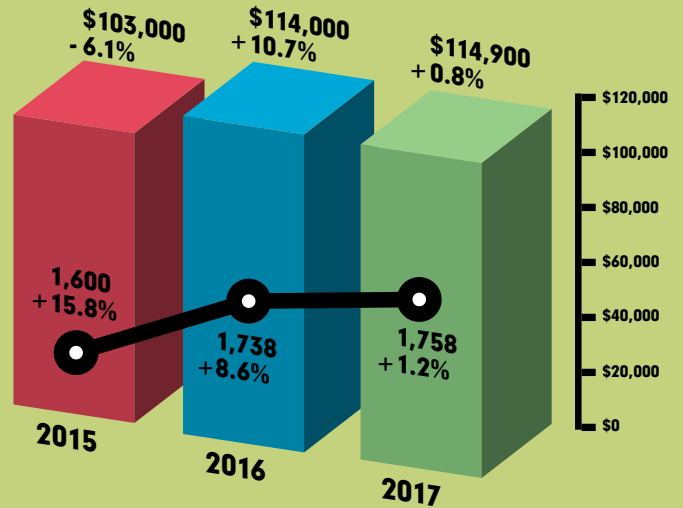
AVERAGE PRICE PER SQ. FT.

\$71

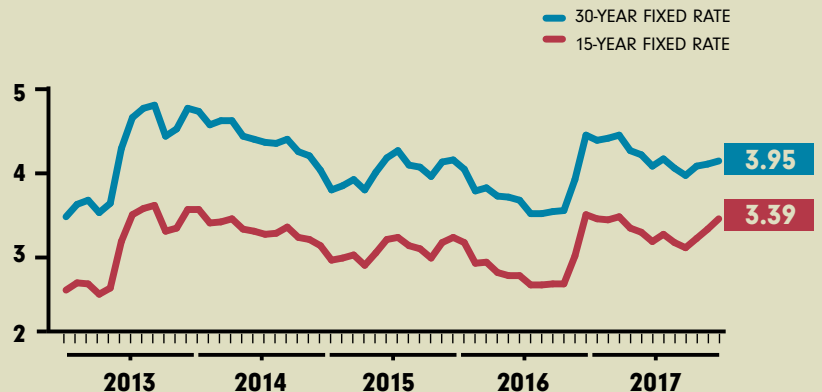
↑ 1.3% from 2016

3-YEAR COMPARISON HOME SALES VOLUME VS. MEDIAN PRICE

■ MEDIAN PRICE
● HOMES SOLD



CHANGES IN U.S. INTEREST RATES

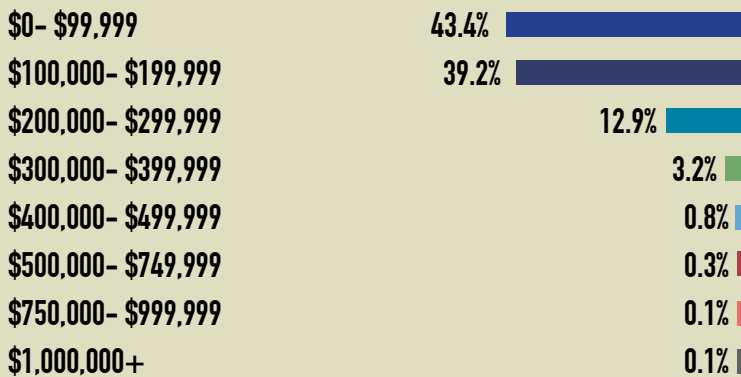


PRICE CLASS DISTRIBUTION

\$46,043 Median Household Income
Wichita Falls

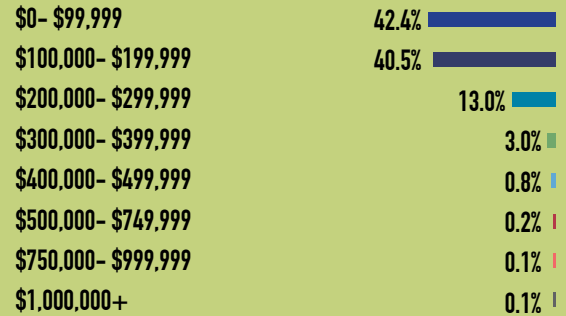
ACCORDING TO THE U.S. CENSUS BUREAU

WICHITA FALLS MSA



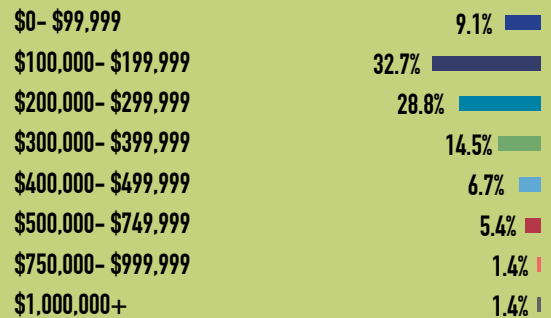
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WICHITA COUNTY



The availability of homes priced under \$200,000 has decreased 3.1% since 2015

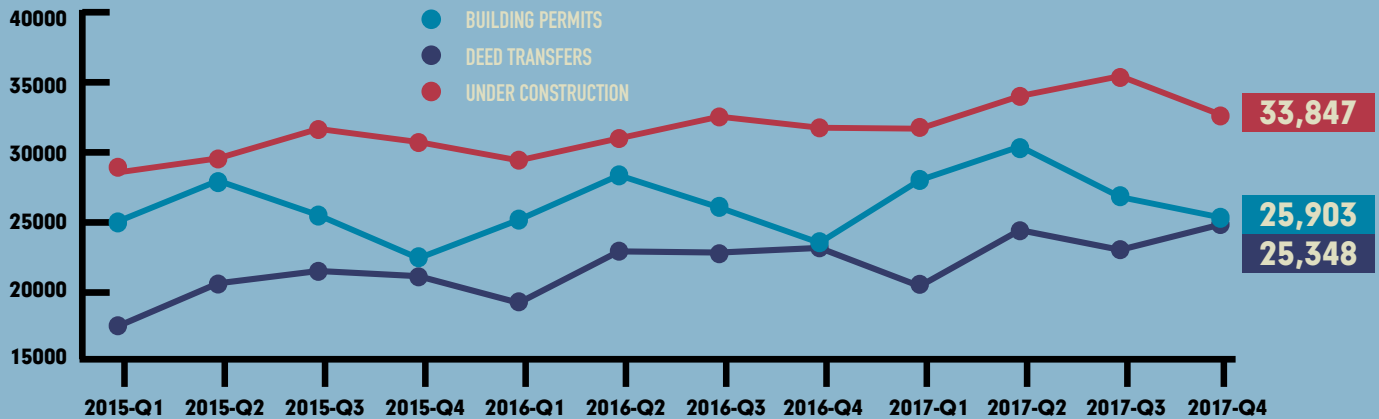
TEXAS



HOUSING DEVELOPMENT

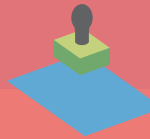
NEW CONSTRUCTION HISTORY STATEWIDE

metrostudy A Hankywood Company | REAL ESTATE CENTER
TEXAS A & M UNIVERSITY



25,348

NEW HOME DEED TRANSFERS



25,903

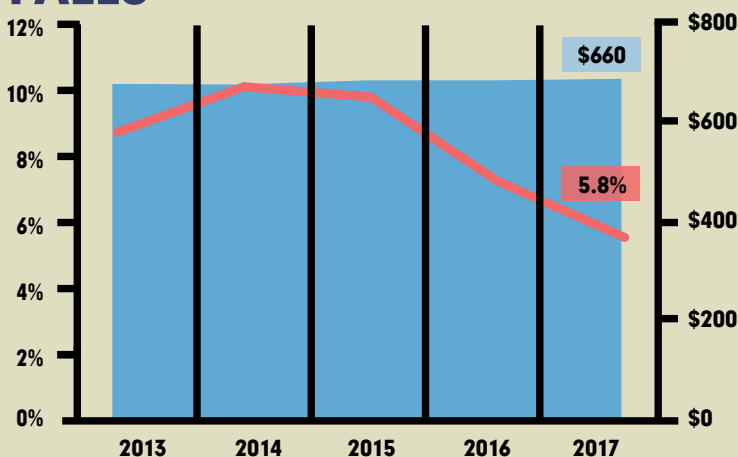
NEW BUILDING PERMITS ISSUED

APARTMENT RENT & VACANCY RATES

ACCORDING TO REIS REIS

WICHITA FALLS

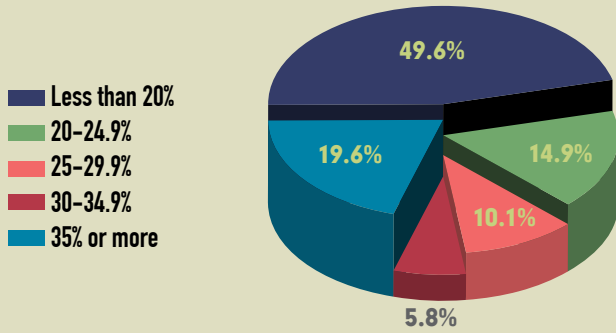
■ ASKING APARTMENT RENT
— APARTMENT VACANCY RATES



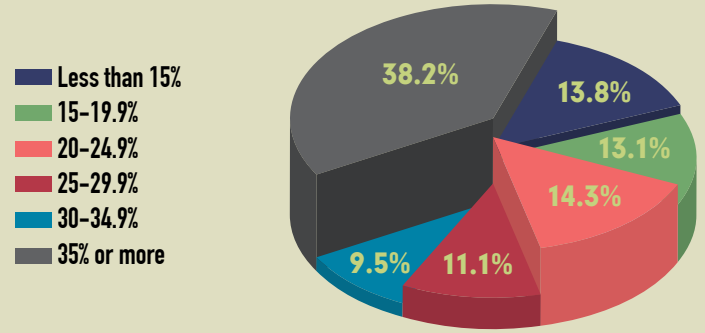
HOUSING AFFORDABILITY

WICHITA FALLS

SELECTED MONTHLY OWNER COSTS AS PERCENTAGE OF HOUSEHOLD INCOME



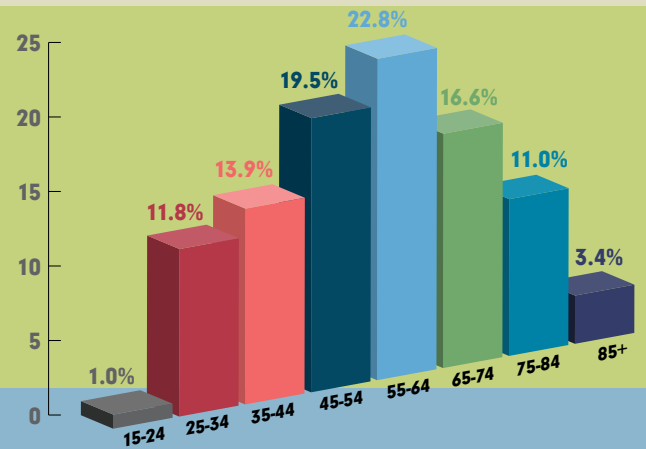
GROSS RENT AS PERCENTAGE OF HOUSEHOLD INCOME



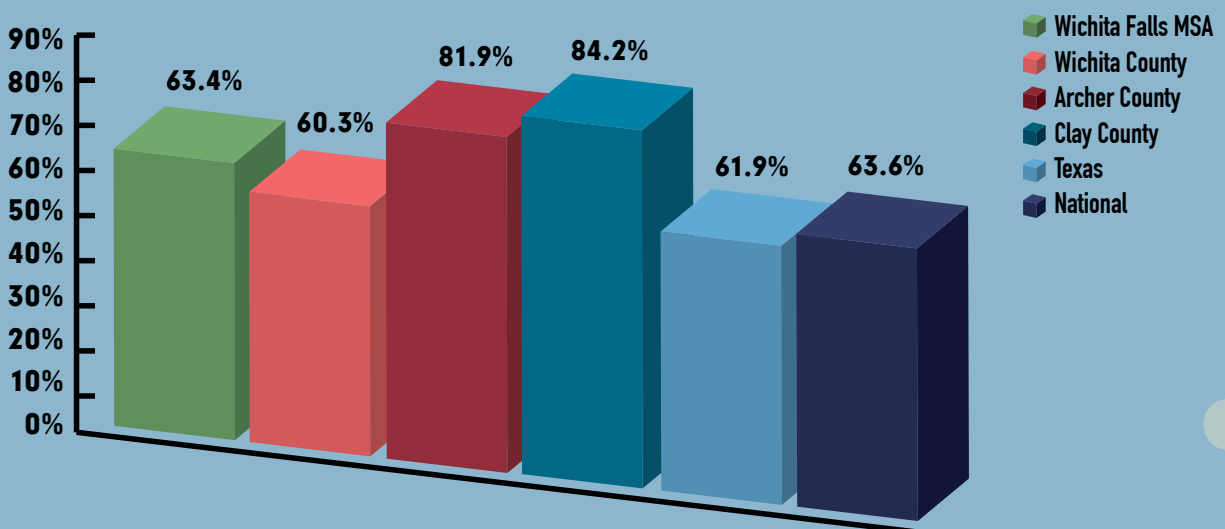
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PERCENTAGE OF OWNER-OCCUPIED UNITS



TEXAS ASSOCIATION OF REALTORS®